

JUNE 30, 2025

Morningstar Rating™ as of 6/30/25

Overall Rating out of 215 Bank Loan funds based on risk-adjusted returns.



Class I-2

Investment Goal*

The fund seeks a high level of current income.

Investment Management

Sub-advised by
Aristotle Pacific Capital, LLC

Portfolio Managers
JP Leasure

29 years of investment experience

Michael Marzouk, CFA

28 years of investment experience

C. Robert Boyd

27 years of investment experience

Tommy Zhang, CFA

12 years of investment experience

Investment Adviser

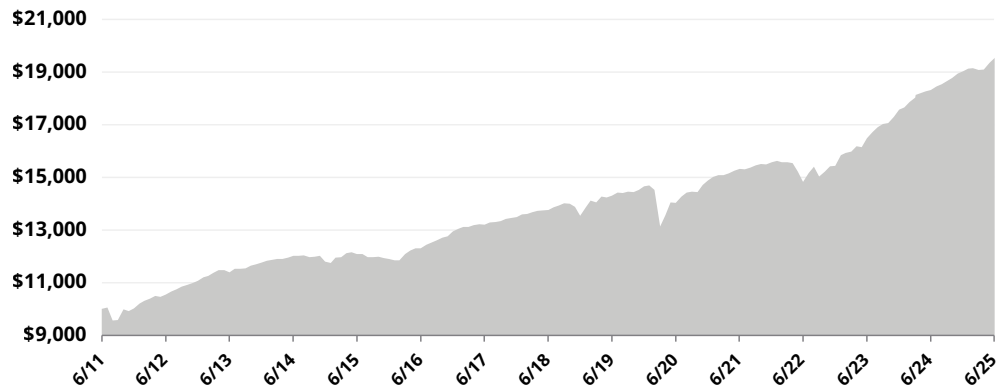
Aristotle Investment Services, LLC

30-Day SEC Yield¹ 7.47%

30-Day SEC Yield is 7.47% without fee waivers and expense reimbursements.

Aristotle Floating Rate Income Fund offers shareholders:

- **Current Income:** Seeks steady streams of income.
- **Portfolio Diversification:** Floating-rate loans may complement a traditional fixed-income portfolio.
- **Corporate Focus:** Portfolio management team that specializes in fixed-income asset management based on a foundation of corporate credit research.

Growth of a Hypothetical \$10,000 Investment—Class I-2


	Total Returns (%)			Annualized Total Returns (%)			
	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception
Class A—NAV ^{2,3}	2.33	2.62	6.45	9.38	6.57	4.66	4.66
Class A—MOP ^{2,3}	-0.75	-0.43	3.30	8.28	5.92	4.34	4.43
Class I-2 ³	2.40	2.64	6.61	9.64	6.83	4.92	4.91
S&P UBS Leveraged Loan Index	2.33	2.96	7.50	9.54	7.39	5.14	5.04

Calendar Year-End Returns (%)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Class A—NAV ^{2,3}	0.55	8.60	4.03	0.11	7.89	1.27	4.41	-1.25	13.67	7.97
Class A—MOP ^{2,3}	-2.46	5.34	0.93	-2.88	4.64	-1.80	1.27	-4.20	10.29	4.78
Class I-2 ³	0.80	8.84	4.27	0.36	8.24	1.45	4.68	-0.86	13.80	8.35
S&P UBS Leveraged Loan Index	-0.38	9.88	4.25	1.14	8.17	2.78	5.40	-1.06	13.04	9.05

Fund Information	Class A	Class I-2
Inception Date	12/30/11	6/29/12
Gross/Net Expense Ratio (%)	1.06/1.05	0.81/0.80

Past Performance is not indicative of future results. Returns reflect reinvestment of dividends/distributions. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The investment adviser has agreed to waive a portion of its management fee subject to net assets under management through 7/31/25. Current performance may be lower or higher than the performance quoted. Performance current to the most recent month end may be found at www.aristotlefunds.com/performance or by calling 1-844-274-7885. Please see the current prospectus for detailed information.

¹Class I-2 shown. The 30-Day SEC Yield represents the net investment income earned over the 30-day period ending on the above date and includes any fee waivers and expense reimbursements. It is an annualized rate calculated under a methodology prescribed by the Securities and Exchange Commission (SEC). Yields for other share classes will vary. ²Class A shares at maximum offering price (MOP) reflect the deduction of the up-front 3.00% sales load. ³Performance shown prior to share class Inception Date is hypothetical and is that of Class I shares (12/31/10 inception date), restated to reflect applicable service and/or 12b-1 fees. Class I-2 shares are sold at net asset value (NAV) without an initial sales charge and do not include a CDSC. Performance reflects any applicable fee waivers and expense reimbursements. If a sales charge had been deducted, the results would have been lower.

All share classes may not be available at all firms, and not all investors may be eligible for all share classes.

*There is no guarantee the Fund will achieve its investment goal.

Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. Morningstar Ratings for other share classes may have different performance characteristics.

The Morningstar Indexes are the exclusive property of Morningstar, Inc. Morningstar, Inc., its affiliates and subsidiaries, its direct and indirect information providers and any other third party involved in, or related to, compiling, computing or creating any Morningstar Index (collectively, "Morningstar Parties") do not guarantee the accuracy, completeness and/or timeliness of the Morningstar Indexes or any data included therein and shall have no liability for any errors, omissions, or interruptions therein. None of the Morningstar Parties make any representation or warranty, express or implied, as to the results to be obtained from the use of the Morningstar Indexes or any data included therein.

© 2025 Morningstar Investment Management, LLC. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The Fund's Class I-2 shares also received a ten-year rating of 5 stars out of 174 funds, five-year rating of 4 stars out of 204 funds and three-year rating of 4 stars out of 215 funds.

AIS0607-0625

No bank guarantee • May lose value • Not FDIC insured

ARISTOTLE FLOATING RATE INCOME FUND

JUNE 30, 2025

Top 10 Issuers		Top-10 Industries (%)		Asset Allocation (%)		Fund Characteristics	
Alliant Holdings Intermediate, LLC	2.97	Insurance	19.89	Floating-Rate Loans	88.75	Duration (Years)	0.32
CoreLogic, Inc.	2.85	Software & Services	16.54	High-Yield Bonds	4.24	Weighted Average Maturity	4.34
Ultimate Software Group, Inc.	2.80	Capital Goods	14.56	Investment-Grade Corporate Bonds	0.00	Weighted Average Floating-Rate Loan Price	99.74
Truist Insurance Holdings, LLC	2.66	Commercial & Professional Services	8.03	Cash	2.79	Number of Issues	128
RealPage, Inc.	2.27	Financial Services	5.33	Other	4.22	Number of Issuers	96
Assuredpartners, Inc.	2.08	Media & Entertainment	5.05	Credit Quality Allocation⁴ (%)		Net Assets (millions)	\$3,909.1
Accession Risk Management Group, Inc.	2.07	Materials	4.83	BBB and Above	2.79		
Weber, Inc.	2.03	Health Care Equipment & Services	4.63	BB	6.48		
Ellucian Support Inc.	1.95	Food Beverage & Tobacco	2.89	B	67.09		
D&P US Holding Corp.	1.94	Consumer Discretionary Distribution & Retail	2.36	CCC and Below	15.84		
Total	23.63			Other	7.80		

⁴Ratings received from S&P®, Moody's, and/or Fitch and measured on a scale that generally ranges from AAA (highest) to D (lowest) and may change over time. The higher rating is used when rating agencies rate a security differently. All ratings are converted to the equivalent S&P major rating category for purposes of the category shown.

Investing involves risk. Principal loss is possible. The Fund is subject to liquidity risk (the risk that an investment may be difficult to purchase, value, and sell particularly during adverse market conditions, because there is a limited market for the investment, or there are restrictions on resale) and credit risk (the risk an issuer may be unable or unwilling to meet its financial obligations, risking default). High-yield/high-risk bonds ("junk bonds") and floating-rate loans (usually rated below investment grade) have greater risk of default than higher-rated securities/higher-quality bonds that may have a lower yield. The Fund is also subject to foreign-markets risk.

Investors should consider a fund's investment goal, risk, charges and expenses carefully before investing. The prospectus contains this and other information about the fund and can be obtained at www.aristotlefunds.com. It should be read carefully before investing.

Foreside Financial Services, LLC, distributor.

All third party trademarks belong to their respective owners.

S&P UBS Leveraged Loan Index measures the market-value-weighted performance of the investable universe of USD-denominated leveraged loans. **Duration** measures a fund's sensitivity to interest-rate risk where the longer a fund's duration, the more sensitive, and vice versa. **Maturity** of a debt instrument, refers to the specific period of time until final payment (principal and any applicable interest) is due.