



ARISTOTLE
FUNDS

ARISTOTLE ULTRA SHORT INCOME FUND

(FORMERLY PACIFIC FUNDS ULTRA SHORT INCOME)

SEPTEMBER 30, 2025

Class I-2
PLUDX

Class I
PLUIX

Morningstar Rating™ as of 9/30/25

Overall Rating out of 211 Ultrashort Bond funds based on risk-adjusted returns.



Class I-2

Investment Goal*

The fund seeks current income consistent with capital preservation.

Investment Management

Sub-advised by
Aristotle Pacific Capital, LLC

Portfolio Managers

David Weismiller, CFA

28 years of investment experience

Ying Qiu, CFA

26 years of investment experience

Investment Adviser

Aristotle Investment Services, LLC

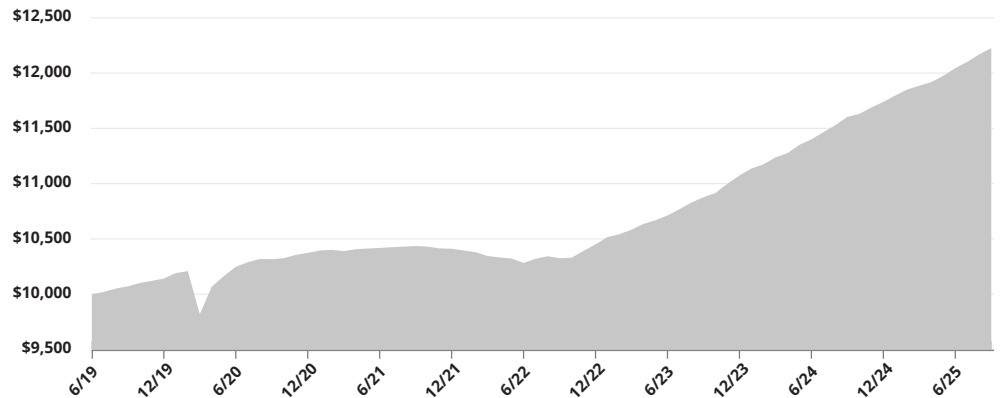
30-Day SEC Yield¹ 4.22%

30-Day SEC Yield is 4.21% without fee waivers and expense reimbursements.

Aristotle Ultra Short Income Fund offers shareholders:

- **Current Income:** Seeks to provide a steady stream of income and serve as a complement to traditional money market funds.
- **Low Volatility:** With an overall fund duration that will not exceed one year, ultra-short bonds are less impacted by interest-rate changes compared to longer-term bonds.
- **Corporate Focus:** A portfolio management team that specializes in fixed-income asset management based on a foundation of corporate credit research.

Growth of a Hypothetical \$10,000 Investment—Class I-2



	Total Returns (%)			Annualized Total Returns (%)		
	3-Month	YTD	1-Year	3-Year	5-Year	Since Fund Inception
Class I-2	1.50	4.14	5.36	5.80	3.45	3.26
Class I	1.50	4.14	5.36	5.79	3.45	3.26
Bloomberg Short Treasury Total Return Index	1.13	3.25	4.42	4.82	2.91	2.64

Fund Information	Class I-2	Class I
Inception Date	6/28/19	6/28/19
Gross/Net Expense Ratio (%)	0.33/0.32	0.33/0.32

Past Performance is not indicative of future results. Returns reflect reinvestment of dividends/distributions. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The investment adviser has agreed to waive a portion of its management fee subject to net assets under management through 7/31/28. Current performance may be lower or higher than the performance quoted. Performance current to the most recent month end may be found at www.aristotlefunds.com/performance or by calling 1-844-274-7885. Please see the current prospectus for detailed information.

¹Class I-2 shown. The 30-Day SEC Yield represents the net investment income earned over the 30-day period ending on the above date and includes any fee waivers and expense reimbursements. It is an annualized rate calculated under a methodology prescribed by the Securities and Exchange Commission (SEC). Yields for other share classes will vary. Class I-2 shares are sold at net asset value (NAV) without an initial sales charge and do not include a contingent deferred sales charge (load). Performance reflects any applicable fee waivers and expense reimbursements. If a sales charge had been deducted, the results would have been lower.

All share classes may not be available at all firms, and not all investors may be eligible for all share classes.

*There is no guarantee the Fund will achieve its investment goal.

Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars, and the bottom 10% receive one star. Morningstar Ratings for other share classes may have different performance characteristics.

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²Ratings received from S&P®, Moody's, and/or Fitch and measured on a scale that generally ranges from AAA (highest) to D (lowest) and may change over time. The higher rating is used when rating agencies rate a security differently. All ratings are converted to the equivalent S&P major rating category for purposes of the category shown.



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