

MARCH 31, 2026

SUB-ADVISED BY PACIFIC LIFE FUND ADVISORS, LLC

Fund Overview

Investment Goal*: The fund seeks moderately high, long-term capital appreciation with low, current income.

Principal Investment Strategies

The fund is a fund-of-funds that seeks to achieve its investment goal by investing in other funds of the Trust (underlying funds). Under normal market conditions, the fund's exposure to the two broad asset classes of debt and equity are expected to be within the following ranges: 15–30% debt and 70–85% equity. Within the broad asset classes of debt and equity are narrower asset-class categories. The fund invests in underlying funds to gain exposure to these broad asset classes and narrower asset-class categories.

Why Portfolio Optimization Funds

One-Step Diversification

Each Portfolio Optimization fund is diversified among multiple asset classes, providing you with a core asset-allocation solution to help meet your financial goals.

Dedicated Team that Manages Multi-Asset Class Solutions

Pacific Life Fund Advisors' investment approach uses three fundamental disciplines:

- Asset allocation
- Manager research
- Investment risk management

Investment Adviser

Aristotle Investment Services, LLC

Investment Management Portfolio Managers

Carleton J. Muench, CFA

27 years of investment experience

Samuel S. Park

26 years of investment experience

Edward Sheng, PhD, CFA

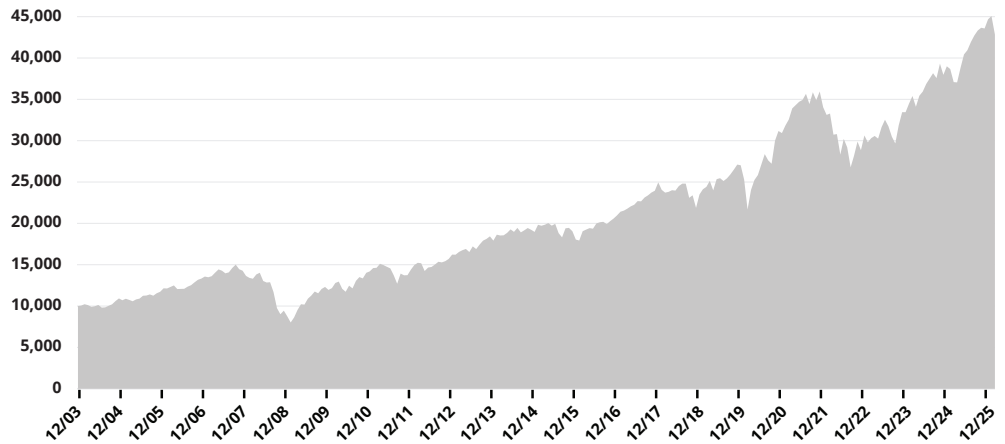
13 years of investment experience

 Class A
 PODAX

 Class C
 PODCX

 Class I-2
 PMADX

Growth of a Hypothetical \$10,000 Investment - Class A at NAV



	Total Returns (%)			Annualized Total Returns (%)				Since Fund Inception 12/31/03
	3-Month	YTD	1-Year	3-Year	5-Year	10-Year		
Class A—NAV	-1.69	-1.69	15.52	12.22	5.64	8.44	6.76	
Class A—MOP	-7.10	-7.10	9.16	10.14	4.46	7.83	6.49	
S&P 500® Index ¹	-4.33	-4.33	17.80	18.32	12.06	14.16	10.36	
Bloomberg US Aggregate Bond Index ²	-0.05	-0.05	4.35	3.63	0.31	1.70	3.23	
MSCI EAFE Index ³	-1.24	-1.24	21.27	13.62	7.91	8.38	6.42	

Calendar Year-End Returns (%)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A—NAV	8.05	16.34	-8.68	23.96	14.99	15.34	-19.77	15.95	13.51	14.77
Class A—MOP	2.10	9.97	-13.71	17.10	8.67	9.02	-24.18	9.61	7.23	8.43
S&P 500® Index ¹	11.96	21.83	-4.38	31.49	18.40	28.71	-18.11	26.29	25.02	17.88
Bloomberg US Aggregate Bond Index ²	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53	1.25	7.30
MSCI EAFE Index ³	1.00	25.03	-13.79	22.01	7.82	11.26	-14.45	18.24	3.82	31.22

Past Performance is not indicative of future results. Returns reflect reinvestment of dividends/distribution. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Performance current to the most recent month end may be found at www.aristotlefunds.com or by calling 1-844-274-7885. The investment advisor has contractually agreed to limit certain expenses and reevaluates them annually. Please see the current prospectus for detailed information.

Returns shown at net asset value (NAV) would have been lower if a sales charge had been deducted. Class A share returns shown at maximum offering price (MOP) reflect an up-front maximum 5.50% sales charge. Growth of \$10,000 returns are shown at NAV and do not include sales charges. Performance for other share classes may differ.

¹A market capitalization-weighted index of 500 widely held stocks often used as a proxy for the U.S. stock market. ²Composed of investment-grade U.S. government and corporate bonds, mortgage pass-through securities, and asset-backed securities. ³Measures the performance of developed stock markets in Europe, Australasia, and the Far East.

Indexes are unmanaged and cannot be invested in directly. Further, they hold no cash and incur no expenses.

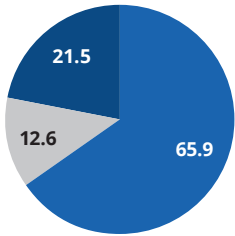
*There is no guarantee the fund will achieve its investment goal.

No bank guarantee • May lose value • Not FDIC insured

ARISTOTLE PORTFOLIO OPTIMIZATION GROWTH FUND

MARCH 31, 2026

Broad Asset-Class Allocations (%)



- Domestic Equity
- International Equity
- Fixed Income

Asset Allocation (%)

DOMESTIC EQUITY		65.9
Large-Cap Growth		22.5
Large-Cap Value		21.0
Mid-Cap Growth		5.0
Mid-Cap Value		6.0
Small-Cap Growth		4.5
Small-Cap Value		6.5
Real Estate		0.5
INTERNATIONAL EQUITY		12.6
Large-Cap International		8.6
Small-Cap International		1.0
Emerging Markets Equities		3.0
FIXED INCOME		21.5
Short-Term		5.1
Inflation Managed		0.5
Core Bond		11.4
Floating Rate		0.5
High Yield		3.0
Emerging Markets Debt		1.0
Total		100.0

Annual Fund Operating Expenses (%)

	Annual Fund Operating Expenses (%)	
	Gross	Net
Class A	1.11	1.11
Class C	1.86	1.86
Class I-2	0.86	0.86

Please see the current prospectus for detailed information.

Fund Characteristics

Annual Turnover Ratio ¹	65%
Total Net Assets (\$M) ²	\$616.0

¹Calculated as of 3/31/25 fiscal year-end.

²Net assets of the entire Fund, including all share classes.

Total allocation percentages may not equal 100% due to rounding or omissions of holdings of less than 1%. The allocations shown are approximations as they do not account for all the investments of the underlying funds. If all the investments of an underlying fund were considered, asset-class allocations would vary from the allocations stated. The prospectuses for the underlying funds are available at AristotleFunds.com.

Investing involves risk. Principal loss is possible. The Fund is subject to liquidity risk (the risk that an investment may be difficult to purchase, value, and sell particularly during adverse market conditions, because there is a limited market for the investment, or there are restrictions on resale) and credit risk (the risk an issuer may be unable or unwilling to meet its financial obligations, risking default). High-yield/high-risk bonds ("junk bonds") and floating-rate loans (usually rated below investment grade) have greater risk of default than higher-rated securities/higher-quality bonds that may have a lower yield. The Fund is also subject to foreign-markets risk.

Investors should consider a fund's investment goal, risk, charges and expenses carefully before investing. The prospectus contains this and other information about the fund and can be obtained at www.aristotlefunds.com. It should be read carefully before investing.

Foreside Financial Services, LLC, distributor.

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All share classes may not be available at all firms, and not all investors may be eligible for all share classes.