

SEPTEMBER 30, 2026

(FORMERLY, ARISTOTLE PORTFOLIO OPTIMIZATION GROWTH FUND)

Fund Overview

Investment Goal*: The fund seeks capital appreciation and current income.

Principal Investment Strategies

The fund is a "fund of funds" that seeks to achieve its investment goal by investing in a combination of Underlying Funds and other funds that are actively managed by an affiliate of the investment adviser or passively managed funds that seek to track the performance of a benchmark index. The funds in which the Fund may invest are referred to herein as the "Underlying Funds". The allocation of the Fund's assets between Underlying Funds sub-advised by an affiliate of the investment adviser and unaffiliated ETFs will vary over time, although the sub-adviser currently expects to invest, under normal circumstances, between 40% and 90% of the Fund's assets in Underlying Funds.

Why Multi-Asset Funds

Enhanced Diversification

Each Multi-Asset fund uses a fund-of-funds structure to diversify assets across multiple asset classes and product structures, providing you an asset allocation solution designed to stay up to date with today's evolving asset allocation model landscape.

Income

Each Multi-Asset Fund seeks to emphasize credit-oriented fixed-income exposures as part of its effort to pursue income and long-term risk-adjusted returns.

Innovation

Each Multi-Asset fund seeks to strategically allocate assets to sectors/industries that may offer additional alpha through innovation and growth potential that has yet to be realized.

Investment Adviser

Aristotle Investment Services, LLC

Investment Management

Sub-advised by
Pacific Life Fund Advisors LLC

Portfolio Managers

Carleton J. Muench, CFA

27 years of investment experience

Jordan Fettman, CFA, CAIA

19 years of investment experience

Edward Sheng, PhD, CFA, CAIA

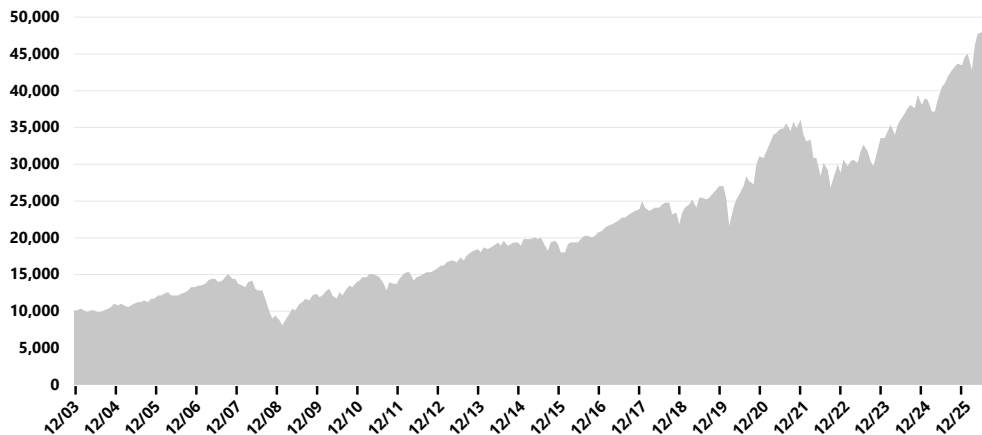
13 years of investment experience

Class A
PODAX

Class C
PODCX

Class I-2
PMADX

Growth of a Hypothetical \$10,000 Investment - Class A at NAV



	Total Returns (%)				Annualized Total Returns (%)			
	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	Since Fund Inception 12/31/03	
Class A—NAV	-0.03	10.24	12.45	16.36	6.89	9.05	7.14	
Class A—MOP	-5.54	4.17	6.24	14.18	5.69	8.44	6.88	
S&P 500® Index ¹	2.30	12.75	15.74	22.89	13.79	15.33	10.92	
Bloomberg US Aggregate Bond Index ²	-3.51	-2.91	-1.84	4.06	-0.64	1.14	3.02	

Calendar Year-End Returns (%)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A—NAV	8.05	16.34	-8.68	23.96	14.99	15.34	-19.77	15.95	13.51	14.77
Class A—MOP	2.10	9.97	-13.71	17.10	8.67	9.02	-24.18	9.61	7.23	8.43
S&P 500® Index ¹	11.96	21.83	-4.38	31.49	18.40	28.71	-18.11	26.29	25.02	17.88
Bloomberg US Aggregate Bond Index ²	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53	1.25	7.30

Formerly, Aristotle Portfolio Optimization Growth Fund. The Fund changed its principal investment strategies on July 29, 2026. Accordingly, any performance information for periods prior to July 29, 2026 is attributable to the Fund's previous principal investment strategies.

Past Performance is not indicative of future results. Returns reflect reinvestment of dividends/distribution. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Performance current to the most recent month end may be found at www.aristotlefunds.com or by calling 1-844-274-7885. The investment adviser has contractually agreed to limit certain expenses and reevaluates them annually. Please see the current prospectus for detailed information.

Returns shown at net asset value (NAV) would have been lower if a sales charge had been deducted. Class A share returns shown at maximum offering price (MOP) reflect an up-front maximum 5.50% sales charge. Growth of \$10,000 returns are shown at NAV and do not include sales charges. Performance for other share classes may differ.

¹A market capitalization-weighted index of 500 widely held stocks often used as a proxy for the U.S. stock market.

²Composed of investment-grade U.S. government and corporate bonds, mortgage pass-through securities, and asset-backed securities.

Indexes are unmanaged and cannot be invested in directly. Further, they hold no cash and incur no expenses.

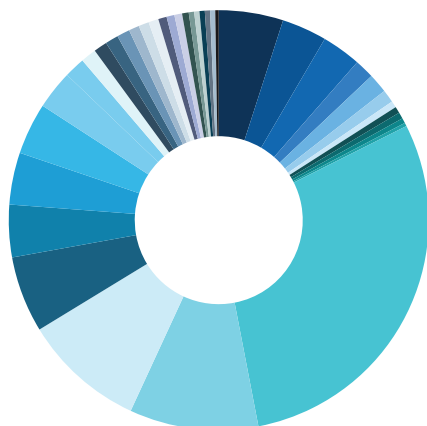
*There is no guarantee the fund will achieve its investment goal.

No bank guarantee • May lose value • Not FDIC insured

ARISTOTLE MULTI-ASSET GROWTH AND INCOME FUND

SEPTEMBER 30, 2026

Holdings (%) as of 9/30/26



FIXED INCOME

Aristotle High Yield Bond I (4.9)
Aristotle Core Bond I (3.5)
Aristotle Floating Rate Income I (3.0)
Aristotle Multi-Sector Income ETF (1.5)
Aristotle Core Plus Income ETF (1.5)
iShares JP Morgan USD Emerging Markets Bond ETF (1.0)
Aristotle Short Term Income ETF (0.5)
Aristotle Strategic Income I (0.5)
Aristotle Core Income I (0.5)
Vanguard Total Bond Market ETF (0.4)
State Street® SPDR® Bloomberg 1-3 Month T-Bill ETF (0.3)

EQUITY

Aristotle Core Equity I (29.3)
Aristotle Growth Equity I (9.9)
iShares S&P 500 Value ETF (9.4)
Aristotle International Equity I (5.9)
iShares MSCI EAFE Growth ETF (4.0)
iShares MSCI EAFE Value ETF (4.0)
State Street® SPDR® S&P 600™ Small Cap Value ETF (4.0)
State Street® SPDR® S&P 400™ Mid Cap Value ETF (3.0)
Global X US Infrastructure Development ETF (1.6)
iShares S&P Small-Cap 600 Growth ETF (1.2)
iShares Global Infrastructure ETF (1.0)
iShares MSCI Japan ETF (1.0)
iShares Core MSCI Emerging Markets ETF (1.0)
iShares S&P Mid-Cap 400 Growth ETF (0.8)
ALPS Electrification Infrastructure ETF (0.8)
Global X Data Center & Digital Infrastructure ETF (0.8)
iShares Global REIT ETF (0.6)
Invesco S&P MidCap Momentum ETF (0.6)
Invesco S&P SmallCap Health Care ETF (0.6)
iShares MSCI USA Momentum Factor ETF (0.5)
iShares Genomics Immunology & Healthcare ETF (0.4)
iShares Cybersecurity and Technology ETF (0.4)
Amplify Cybersecurity ETF (0.4)
State Street® SPDR® S&P Regional Banking ETF (0.4)
iShares Bitcoin Trust ETF (0.4)
Invesco Optimum Yield Diversified Commodity Strategy No K1 ETF (0.3)

Annual Fund Operating Expenses (%)

	Gross	Net
Class A	1.14	1.14
Class C	1.89	1.89
Class I-2	0.89	0.89

Please see the current prospectus for detailed information.

Fund Characteristics

Annual Turnover Ratio ¹	41%
Total Net Assets (\$M) ²	\$640.6

¹Calculated as of 3/31/26 fiscal year-end.

²Net assets of the entire Fund.

Holdings and allocations are as of September 30, 2026 and are subject to change. Holdings shown are for informational purposes only and are not recommendations to buy or sell any security. Percentages may not total 100% due to rounding. Please see the prospectus for more information at AristotleFunds.com.

Investing involves risk. Principal loss is possible. The following is a summary of certain principal risks. As a "fund of funds," the Fund is subject to *Asset Allocation Fund of Funds Risk*, *Conflicts of Interest Risk*, *ETF Risk* and *Securities Lending Risk*. The Fund is also subject to the risks of the Underlying Funds in which it invests, which may change based on the Fund's allocations to the Underlying Funds.

Investors should consider a fund's investment goal, risk, charges and expenses carefully before investing. The prospectus contains this and other information about the fund and can be obtained at www.aristotlefunds.com. It should be read carefully before investing.

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All share classes may not be available at all firms, and not all investors may be eligible for all share classes.

Alpha is a measure of performance on a risk-adjusted basis.

