

Aristotle Ultra Short Income Fund
Schedule of Investments
June 30, 2025 (Unaudited)

CORPORATE BONDS - 58.9%	Par	Value
Consumer Discretionary - 14.6%		
American Airlines Group, Inc.		
3.60%, 09/22/2027	717,018 \$	697,919
3.20%, 06/15/2028	576,650	553,009
Series 2016-3, 3.00%, 10/15/2028	239,316	225,006
Series 2016-3, 3.25%, 10/15/2028	298,946	279,320
British Airways 2019-1 Class A Pass Through Trust, Series PTT, 3.35%, 06/15/2029 ^(a)	257,499	246,521
Delta Air Lines, Inc., Series 2015-1, 3.63%, 07/30/2027	371,928	364,210
Delta Air Lines, Inc. / SkyMiles IP Ltd., 4.50%, 10/20/2025 ^(a)	280,250	279,610
Las Vegas Sands Corp., 5.90%, 06/01/2027	150,000	153,327
United Airlines 2014-2 Class A Pass Through Trust, Series A, 3.75%, 09/03/2026	720,038	708,353
United Airlines, Inc., Series A, 4.00%, 04/11/2026	910,606	902,365
		<u>4,409,640</u>
Consumer Staples - 2.3%		
JBS USA Holding Lux Sarl/ JBS USA Food Co./ JBS Lux Co. Sarl, 2.50%, 01/15/2027	200,000	194,679
Philip Morris International, Inc., 5.20% (SOFR + 0.83%), 04/28/2028	500,000	502,362
		<u>697,041</u>
Financials - 28.3%^(b)		
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.50%, 07/15/2025	300,000	300,194
Atlas Warehouse Lending Co. LP, 6.05%, 01/15/2028 ^(a)	350,000	354,501
Bank of America Corp.		
5.93% to 09/15/2026 then SOFR + 1.34%, 09/15/2027	200,000	203,538
5.20% (SOFR + 0.83%), 01/24/2029	500,000	499,566
5.50% (SOFR + 1.11%), 05/09/2029	500,000	503,457
BNP Paribas SA, 4.38%, 09/28/2025 ^(a)	200,000	199,615
Brown & Brown, Inc., 4.60%, 12/23/2026	100,000	100,503
Citigroup, Inc., 5.30% (SOFR + 0.87%), 03/04/2029	250,000	249,711
Equinix, Inc., 1.25%, 07/15/2025	484,000	483,379
GLP Capital LP / GLP Financing II, Inc., 5.38%, 04/15/2026	500,000	500,422
Goldman Sachs Group, Inc.		
5.80% to 08/10/2025 then SOFR + 1.08%, 08/10/2026	750,000	751,061
4.48% to 08/23/2027 then SOFR + 1.73%, 08/23/2028	300,000	300,455
HSBC Holdings PLC		
5.89% to 08/14/2026 then SOFR + 1.57%, 08/14/2027	200,000	202,891
5.45% (SOFR + 1.03%), 03/03/2029	500,000	499,851
JPMorgan Chase & Co., 5.17% (SOFR + 0.80%), 01/24/2029	700,000	700,078
Lloyds Banking Group PLC, 4.72% to 08/11/2025 then 1 yr. CMT Rate + 1.75%, 08/11/2026	400,000	399,845
Morgan Stanley		
4.68% to 07/17/2025 then SOFR + 1.67%, 07/17/2026	200,000	199,971
1.51% to 07/20/2026 then SOFR + 0.86%, 07/20/2027	1,000,000	970,271
Penske Truck Leasing Co. Lp / PTL Finance Corp., 1.70%, 06/15/2026 ^(a)	300,000	291,884
Sumitomo Mitsui Trust Bank Ltd., 5.43% (SOFR + 0.99%), 03/13/2030 ^(a)	200,000	201,785
UBS AG/Stamford CT, 4.86% to 01/10/2027 then SOFR + 0.72%, 01/10/2028	350,000	352,965
UBS Group AG, 6.37% to 07/15/2025 then SOFR + 3.34%, 07/15/2026 ^(a)	250,000	250,235
		<u>8,516,178</u>
Industrials - 4.8%		
BAE Systems Holdings, Inc., 3.85%, 12/15/2025 ^(a)	300,000	299,043
Boeing Co., 6.26%, 05/01/2027	50,000	51,461
Lennox International, Inc., 1.35%, 08/01/2025	500,000	498,350
Regal Rexnord Corp., 6.05%, 02/15/2026	300,000	301,778
Weir Group PLC, 2.20%, 05/13/2026 ^(a)	300,000	292,631
		<u>1,443,263</u>
Technology - 4.8%		
Booz Allen Hamilton, Inc., 3.88%, 09/01/2028 ^(a)	300,000	291,102
Concentrix Corp., 6.65%, 08/02/2026	150,000	152,772
Infor LLC, 1.75%, 07/15/2025 ^(a)	700,000	699,040
Jabil, Inc., 1.70%, 04/15/2026	200,000	195,367

Kyndryl Holdings, Inc., 2.05%, 10/15/2026	100,000	96,939
		1,435,220

Utilities - 4.1%

American Electric Power Co., Inc., 1.00%, 11/01/2025	300,000	296,328
Consolidated Edison Co. of New York, Inc., 4.92% (SOFR + 0.52%), 11/18/2027	200,000	200,102
DTE Energy Co., 2.85%, 10/01/2026	300,000	294,834
Southern California Edison Co., 5.35%, 03/01/2026	300,000	301,547
Vistra Operations Co. LLC, 5.05%, 12/30/2026 ^(a)	150,000	150,827
		1,243,638
TOTAL CORPORATE BONDS (Cost \$17,660,131)		17,744,980

COLLATERALIZED LOAN OBLIGATIONS - 14.9%

	Par	Value
Blackstone, Inc.		
Series 2018-1A, Class A1, 5.55% (3 mo. Term SOFR + 1.29%), 04/15/2031 ^(a)	53,334	53,441
Series 2018-1A, Class A2, 5.53% (3 mo. Term SOFR + 1.27%), 04/15/2031 ^(a)	53,334	53,366
Buttermilk Park CLO, Series 2018-1A, Class A1R, 5.34% (3 mo. Term SOFR + 1.08%), 10/15/2031 ^(a)	269,688	270,010
CIFC Funding Ltd., Series 2018-3A, Class A, 5.63% (3 mo. Term SOFR + 1.36%), 07/18/2031 ^(a)	155,877	156,167
Magnetite CLO Ltd.		
Series 2015-12A, Class AR4, 5.41% (3 mo. Term SOFR + 1.15%), 10/15/2031 ^(a)	702,904	703,702
Series 2015-12A, Class BRRA, 6.12% (3 mo. Term SOFR + 1.86%), 10/15/2031 ^(a)	400,000	401,378
Series 2020-25A, Class A, 5.74% (3 mo. Term SOFR + 1.46%), 01/25/2032 ^(a)	574,811	575,819
Series 2020-27A, Class BR, 6.08% (3 mo. Term SOFR + 1.81%), 10/20/2034 ^(a)	250,000	250,623
Neuberger Berman CLO Ltd.		
Series 2021-42A, Class AR, 5.21% (3 mo. Term SOFR + 0.95%), 07/16/2035 ^(a)	250,000	249,438
Series 2021-43A, Class AR, 5.33% (3 mo. Term SOFR + 1.05%), 07/17/2036 ^(a)	1,000,000	998,500
Palmer Square Loan Funding Ltd.		
Series 2021-4A, Class A1, 5.32% (3 mo. Term SOFR + 1.06%), 10/15/2029 ^(a)	15,664	15,671
Series 2021-4A, Class A2, 5.92% (3 mo. Term SOFR + 1.66%), 10/15/2029 ^(a)	250,000	250,910
Series 2022-1A, Class A1, 5.31% (3 mo. Term SOFR + 1.05%), 04/15/2030 ^(a)	82,273	82,312
Series 2024-2A, Class A1N, 5.26% (3 mo. Term SOFR + 1.00%), 01/15/2033 ^(a)	363,566	363,600
TCI-Flatiron CLO Ltd., Series 2018-1A, Class ANR, 5.60% (3 mo. Term SOFR + 1.32%), 01/29/2032 ^(a)	74,962	75,052
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$4,491,183)		4,499,989

ASSET-BACKED SECURITIES - 14.1%

	Par	Value
Ally Auto Receivables Trust, Series 2022-2, Class A3, 4.76%, 05/17/2027	46,778	46,797
AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A2A, 5.75%, 02/18/2028	89,782	89,938
Carvana Auto Receivables Trust, Series 2021-N4, Class C, 1.72%, 09/11/2028	105,519	101,683
Ford Credit Auto Owner Trust, Series 2023-C, Class A2A, 5.68%, 09/15/2026	21,959	21,966
Hilton Grand Vacations, Inc., Series 2020-AA, Class A, 2.74%, 02/25/2039 ^(a)	18,894	18,401
Navient Student Loan Trust		
Series 2019-FA, Class A2, 2.60%, 08/15/2068 ^(a)	450,735	432,598
Series 2020-2A, Class A1A, 1.32%, 08/26/2069 ^(a)	64,113	56,252
Series 2020-BA, Class A2, 2.12%, 01/15/2069 ^(a)	286,193	271,993
Series 2020-EA, Class A, 1.69%, 05/15/2069 ^(a)	215,391	201,115
Series 2020-FA, Class A, 1.22%, 07/15/2069 ^(a)	77,407	72,070
Series 2020-GA, Class A, 1.17%, 09/16/2069 ^(a)	380,661	354,425
Series 2020-HA, Class A, 1.31%, 01/15/2069 ^(a)	42,123	39,440
Series 2021-1A, Class A1B, 5.02% (30 day avg SOFR US + 0.71%), 12/26/2069 ^(a)	71,391	70,052
Series 2021-A, Class A, 0.84%, 05/15/2069 ^(a)	52,393	47,736
Series 2021-CA, Class A, 1.06%, 10/15/2069 ^(a)	494,923	443,705
Reach Financial LLC, Series 2025-1A, Class A, 4.96%, 08/16/2032 ^(a)	71,727	71,775
Santander Consumer USA Holdings, Inc.		
Series 2024-2, Class A2, 5.80%, 09/15/2027	35,535	35,559
Series 2024-3, Class A2, 5.91%, 06/15/2027	44,055	44,077
Series 2024-4, Class A2, 5.41%, 07/15/2027	42,589	42,627
Series 2025-1, Class A2, 4.76%, 08/16/2027	442,423	442,571
Series 2025-2, Class A2, 4.71%, 06/15/2028	420,000	419,437
SMB Private Education Loan Trust		
Series 2019-A, Class A2A, 3.44%, 07/15/2036 ^(a)	300,625	295,928
Series 2020-A, Class A2B, 5.26% (1 mo. Term SOFR + 0.94%), 09/15/2037 ^(a)	335,178	334,232
SoFi Consumer Loan Program Trust, Series 2025-1, Class A, 4.80%, 02/27/2034 ^(a)	274,305	274,569
SoFi Professional Loan Program LLC, Series 2018-B, Class A2FX, 3.34%, 08/25/2047 ^(a)	29,638	29,464
TOTAL ASSET-BACKED SECURITIES (Cost \$4,275,436)		4,258,410

BANK LOANS - 2.5%	Par	Value
Consumer Discretionary - 0.3%		
Hilton Grand Vacations Borrower LLC, Senior Secured First Lien, 6.33% (1 mo. SOFR US + 2.00%), 08/02/2028	84,508	84,580
Health Care - 0.6%		
Elanco Animal Health, Inc., Senior Secured First Lien, 6.27% (1 mo. SOFR US + 1.75%), 08/02/2027	192,420	192,469
Materials - 1.6%		
Asplundh Tree Expert LLC, Senior Secured First Lien, 6.28% (1 mo. SOFR US + 1.75%), 09/07/2027	230,625	231,418
Quikrete Holdings, Inc., Senior Secured First Lien, 6.58% (1 mo. SOFR US + 2.25%), 04/14/2031	248,748	248,593
		480,011
TOTAL BANK LOANS (Cost \$754,849)		757,060
SHORT-TERM INVESTMENTS - 5.0%	Par	Value
U.S. Treasury Bills - 5.0%		
4.16%, 07/03/2025 ^(c)	1,500,000	1,499,651
TOTAL SHORT-TERM INVESTMENTS (Cost \$1,499,654)		1,499,651
TOTAL INVESTMENTS - 95.4% (Cost \$28,681,253)		28,760,090
Money Market Deposit Account - 3.8% ^(d)		1,147,615
Other Assets in Excess of Liabilities - 0.8%		239,490
TOTAL NET ASSETS - 100.0%		\$ 30,147,195

Percentages are stated as a percent of net assets.

CMT - Constant Maturity Treasury

LLC - Limited Liability Company

LP - Limited Partnership

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$11,070,538 or 36.7% of the Fund's net assets.
- (b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (c) The rate shown is the annualized effective yield as of June 30, 2025.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Short Duration Income Fund
Schedule of Investments
June 30, 2025 (Unaudited)

CORPORATE BONDS - 53.6%	Par	Value
Communications - 0.7%		
Charter Communications Operating LLC / Charter Communications Operating Capital, 6.15%, 11/10/2026	3,000,000 \$	3,058,269
Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC, 5.15%, 03/20/2028 ^(a)	3,645,400	3,671,727
		<u>6,729,996</u>
Consumer Discretionary - 6.6%		
Air Canada, Series 2017-1, 3.30%, 01/15/2030 ^(a)	1,617,960	1,519,060
American Airlines Group, Inc.		
3.60%, 09/22/2027	5,383,373	5,239,974
Series 2016-3, 3.00%, 10/15/2028	5,631,114	5,294,401
Series 2016-3, 3.25%, 10/15/2028	4,364,612	4,078,064
British Airways 2019-1 Class A Pass Through Trust, Series PTT, 3.35%, 06/15/2029 ^(a)	2,604,095	2,493,081
Cintas Corp. No 2, 4.20%, 05/01/2028	2,300,000	2,306,139
Darden Restaurants, Inc., 4.35%, 10/15/2027	1,500,000	1,503,382
Delta Air Lines, Inc., Series 2015-1, 3.63%, 07/30/2027	1,245,812	1,219,962
Delta Air Lines, Inc. / SkyMiles IP Ltd., 4.50%, 10/20/2025 ^(a)	999,889	997,605
Ford Motor Credit Co. LLC		
3.38%, 11/13/2025	7,270,000	7,222,275
2.70%, 08/10/2026	1,775,000	1,728,627
General Motors Financial Co., Inc., 5.55%, 07/15/2029	6,000,000	6,131,335
Hyatt Hotels Corp., 5.05%, 03/30/2028	1,250,000	1,263,901
Hyundai Capital America		
4.85%, 03/25/2027 ^(a)	1,350,000	1,356,365
4.88%, 11/01/2027 ^(a)	5,600,000	5,627,014
Las Vegas Sands Corp., 5.90%, 06/01/2027	3,150,000	3,219,862
Marriott International, Inc./MD, 5.55%, 10/15/2028	4,000,000	4,150,917
Starbucks Corp., 4.50%, 05/15/2028	5,700,000	5,729,786
United Airlines 2014-2 Class A Pass Through Trust, Series A, 3.75%, 09/03/2026	1,196,916	1,177,492
United Airlines, Inc.		
Series 2016-1B, 3.65%, 01/07/2026	300,347	296,473
Series AA, 3.10%, 07/07/2028	2,467,176	2,355,512
		<u>64,911,227</u>
Consumer Staples - 2.8%		
Bacardi Ltd. / Bacardi-Martini BV, 5.25%, 01/15/2029 ^(a)	3,000,000	3,043,754
Coca-Cola Consolidated, Inc., 5.25%, 06/01/2029	2,100,000	2,164,883
Japan Tobacco, Inc., 4.85%, 05/15/2028 ^(a)	2,900,000	2,944,273
JBS USA Holding Lux Sarl/ JBS USA Food Co./ JBS Lux Co. Sarl		
2.50%, 01/15/2027	3,700,000	3,601,573
5.13%, 02/01/2028	3,985,000	4,075,499
Keurig Dr Pepper, Inc., 4.35%, 05/15/2028	4,450,000	4,458,500
Mars, Inc.		
4.45%, 03/01/2027 ^(a)	1,250,000	1,254,870
4.60%, 03/01/2028 ^(a)	4,200,000	4,235,015
Mondelez International, Inc., 4.25%, 05/06/2028	1,950,000	1,953,481
		<u>27,731,848</u>
Energy - 2.0%		
Enbridge, Inc., 4.60%, 06/20/2028	1,650,000	1,662,795
Energy Transfer LP		
5.55%, 02/15/2028	3,500,000	3,602,314
6.10%, 12/01/2028	1,500,000	1,576,290
5.25%, 07/01/2029	3,500,000	3,586,736
Petroleos Mexicanos, 6.50%, 03/13/2027	4,000,000	3,974,711
Targa Resources Corp., 6.15%, 03/01/2029	3,550,000	3,734,454
Venture Global Calcasieu Pass LLC, 3.88%, 08/15/2029 ^(a)	2,200,000	2,075,710
		<u>20,213,010</u>
Financials - 23.0%		
Air Lease Corp., 5.85%, 12/15/2027	3,000,000	3,104,161
American Express Co., 4.73% (SOFR + 1.26%), 04/25/2029	3,000,000	3,034,702
Aspen Insurance Holdings Ltd., 5.75%, 07/01/2030	1,900,000	1,932,288

Atlas Warehouse Lending Co. LP, 6.05%, 01/15/2028 ^(a)	5,250,000	5,317,521
Aviation Capital Group LLC, 4.75%, 04/14/2027 ^(a)	3,100,000	3,104,335
Avolon Holdings Funding Ltd., 2.13%, 02/21/2026 ^(a)	1,601,000	1,571,680
Banco Santander SA, 5.37% to 07/15/2027 then 1 yr. CMT Rate + 0.95%, 07/15/2028	3,400,000	3,464,300
Bank of America Corp.		
5.93% to 09/15/2026 then SOFR + 1.34%, 09/15/2027	8,500,000	8,650,368
3.82% to 01/20/2027 then 3 mo. Term SOFR + 1.84%, 01/20/2028	1,250,000	1,239,487
4.98% to 01/24/2028 then SOFR + 0.83%, 01/24/2029	6,850,000	6,949,425
4.62% (SOFR + 1.11%), 05/09/2029	4,750,000	4,780,784
Bank of Montreal, 5.23% (SOFR + 0.86%), 01/27/2029	2,250,000	2,238,408
Bank of New York Mellon, 4.73% to 04/20/2028 then SOFR + 1.14%, 04/20/2029	2,500,000	2,535,692
Barclays PLC, 5.09% to 02/25/2028 then SOFR + 0.96%, 02/25/2029	1,200,000	1,215,132
Block, Inc., 2.75%, 06/01/2026	750,000	734,781
BNP Paribas SA		
1.32% to 01/13/2026 then SOFR + 1.00%, 01/13/2027 ^(a)	1,300,000	1,277,517
4.79% to 05/09/2028 then SOFR + 1.45%, 05/09/2029 ^(a)	5,000,000	5,026,502
Brown & Brown, Inc., 4.70%, 06/23/2028	4,500,000	4,539,320
CaixaBank SA, 4.63% to 07/03/2028 then SOFR + 1.14%, 07/03/2029 ^(a)	400,000	401,085
Citigroup, Inc., 4.64% to 05/07/2027 then SOFR + 1.14%, 05/07/2028	3,850,000	3,860,715
Commonwealth Bank of Australia, 4.97% (SOFR + 0.52%), 06/15/2026 ^(a)	525,000	526,301
Cooperatieve Rabobank UA		
5.06% (SOFR + 0.70%), 07/18/2025	658,000	658,143
4.66% to 08/22/2027 then 1 yr. CMT Rate + 1.75%, 08/22/2028 ^(a)	2,000,000	2,012,040
Credit Agricole SA, 5.23% to 01/09/2028 then SOFR + 1.13%, 01/09/2029 ^(a)	3,250,000	3,304,096
Danske Bank AS, 5.43% to 03/01/2027 then 1 yr. CMT Rate + 0.95%, 03/01/2028 ^(a)	4,400,000	4,477,420
Extra Space Storage LP, 5.70%, 04/01/2028	2,200,000	2,272,964
Goldman Sachs Group, Inc.		
5.45% (SOFR + 1.07%), 08/10/2026	360,000	360,353
4.94% (SOFR + 1.32%), 04/23/2028	4,200,000	4,234,364
3.81% to 04/23/2028 then 3 mo. Term SOFR + 1.42%, 04/23/2029	2,000,000	1,968,488
5.73% to 04/25/2029 then SOFR + 1.27%, 04/25/2030	6,300,000	6,559,355
4.69% to 10/23/2029 then SOFR + 1.14%, 10/23/2030	1,450,000	1,454,676
HSBC Holdings PLC		
5.13% to 11/19/2027 then SOFR + 1.04%, 11/19/2028	4,000,000	4,051,694
5.55% to 03/04/2029 then SOFR + 1.46%, 03/04/2030	3,550,000	3,656,409
JPMorgan Chase & Co.		
1.05% to 11/19/2025 then SOFR + 0.80%, 11/19/2026	1,300,000	1,282,553
6.07% to 10/22/2026 then SOFR + 1.33%, 10/22/2027	10,000,000	10,219,999
5.04% to 01/23/2027 then SOFR + 1.19%, 01/23/2028	6,750,000	6,816,176
5.57% to 04/22/2027 then SOFR + 0.93%, 04/22/2028	5,495,000	5,609,926
4.32% to 04/26/2027 then SOFR + 1.56%, 04/26/2028	2,000,000	1,998,856
4.51% to 10/22/2027 then SOFR + 0.86%, 10/22/2028	3,550,000	3,561,302
4.92% to 01/24/2028 then SOFR + 0.80%, 01/24/2029	2,450,000	2,483,499
Kite Realty Group Trust, 4.75%, 09/15/2030	4,300,000	4,294,724
Lloyds Banking Group PLC		
5.09% to 11/26/2027 then 1 yr. CMT Rate + 0.85%, 11/26/2028	750,000	760,067
4.82% to 06/13/2028 then 1 yr. CMT Rate + 0.83%, 06/13/2029	800,000	807,358
LPL Holdings, Inc., 5.70%, 05/20/2027	6,850,000	6,982,353
Morgan Stanley		
4.68% to 07/17/2025 then SOFR + 1.67%, 07/17/2026	2,500,000	2,499,636
6.14% to 10/16/2025 then SOFR + 1.77%, 10/16/2026	1,250,000	1,255,451
5.05% to 01/28/2026 then SOFR + 1.30%, 01/28/2027	2,500,000	2,507,876
4.99% (SOFR + 1.38%), 04/12/2029	10,000,000	10,146,820
5.66% to 04/18/2029 then SOFR + 1.26%, 04/18/2030	3,125,000	3,246,573
Morgan Stanley Bank NA		
5.50% to 05/26/2027 then SOFR + 0.87%, 05/26/2028	4,250,000	4,341,501
4.97% to 07/14/2027 then SOFR + 0.93%, 07/14/2028	2,100,000	2,125,572
5.02% to 01/12/2028 then SOFR + 0.91%, 01/12/2029	1,500,000	1,523,651
Penske Truck Leasing Co. Lp / PTL Finance Corp.		
5.35%, 01/12/2027 ^(a)	3,150,000	3,186,681
4.40%, 07/01/2027 ^(a)	2,300,000	2,297,393
5.25%, 02/01/2030 ^(a)	3,000,000	3,071,616
PNC Bank NA, 4.54% to 05/13/2026 then SOFR + 0.63%, 05/13/2027	3,000,000	3,001,916
Royal Bank of Canada		
4.51% to 10/18/2026 then SOFR + 0.72%, 10/18/2027	500,000	501,115
4.97% to 01/24/2028 then SOFR + 0.83%, 01/24/2029	4,650,000	4,718,646
State Street Corp., 4.54% (SOFR + 0.95%), 04/24/2028	600,000	604,038
UBS Group AG		

4.75% to 05/12/2027 then 1 yr. CMT Rate + 1.75%, 05/12/2028 ^(a)	2,000,000	2,012,371
5.43% to 02/08/2029 then 1 yr. CMT Rate + 1.52%, 02/08/2030 ^(a)	2,400,000	2,465,380
5.62% to 09/13/2029 then 1 yr. SOFR Swap Rate USD + 1.34%, 09/13/2030 ^(a)	4,300,000	4,466,006
US Bank NA, 4.73% to 05/15/2027 then SOFR + 0.91%, 05/15/2028	4,000,000	4,021,430
VICI Properties LP, 4.75%, 04/01/2028	6,850,000	6,907,608
Wells Fargo & Co.		
4.90% to 01/24/2027 then SOFR + 0.78%, 01/24/2028	2,000,000	2,015,133
5.71% to 04/22/2027 then SOFR + 1.07%, 04/22/2028	4,250,000	4,343,731
4.97% (SOFR + 1.37%), 04/23/2029	6,100,000	6,186,162
5.57% to 07/25/2028 then SOFR + 1.74%, 07/25/2029	3,850,000	3,975,910
		<u>226,753,535</u>

Health Care - 1.3%

Amgen, Inc., 5.15%, 03/02/2028	2,600,000	2,657,380
HCA, Inc., 5.00%, 03/01/2028	3,000,000	3,045,461
Icon Investments Six DAC, 5.81%, 05/08/2027	2,800,000	2,859,598
IQVIA, Inc., 5.70%, 05/15/2028	3,850,000	3,950,350
		<u>12,512,789</u>

Industrials - 4.7%

BAE Systems PLC		
5.00%, 03/26/2027 ^(a)	2,800,000	2,833,458
5.13%, 03/26/2029 ^(a)	2,000,000	2,050,698
Boeing Co., 6.26%, 05/01/2027	1,150,000	1,183,611
Element Fleet Management Corp., 5.64%, 03/13/2027 ^(a)	4,600,000	4,673,294
IDEX Corp., 4.95%, 09/01/2029	2,050,000	2,084,319
Lennox International, Inc., 5.50%, 09/15/2028	5,900,000	6,086,164
Molex Electronic Technologies LLC, 4.75%, 04/30/2028 ^(a)	4,200,000	4,227,134
Nordson Corp., 4.50%, 12/15/2029	6,375,000	6,381,710
Quanta Services, Inc., 4.75%, 08/09/2027	3,240,000	3,268,452
Regal Rexnord Corp.		
6.05%, 02/15/2026	6,412,000	6,450,009
6.05%, 04/15/2028	1,153,000	1,188,483
Veralto Corp., 5.50%, 09/18/2026	2,000,000	2,024,364
Weir Group PLC, 2.20%, 05/13/2026 ^(a)	4,015,000	3,916,370
		<u>46,368,066</u>

Materials - 1.3%

Amcort Flexibles North America, Inc., 4.80%, 03/17/2028 ^(a)	3,200,000	3,223,807
Amrize Finance US LLC, 4.70%, 04/07/2028 ^(a)	1,200,000	1,211,225
Georgia-Pacific LLC, 4.40%, 06/30/2028 ^(a)	2,100,000	2,111,074
Rio Tinto Finance USA PLC, 4.50%, 03/14/2028	700,000	705,700
Sonoco Products Co., 4.45%, 09/01/2026	6,075,000	6,070,444
		<u>13,322,250</u>

Technology - 5.0%

Booz Allen Hamilton, Inc., 3.88%, 09/01/2028 ^(a)	9,648,000	9,361,847
Broadcom, Inc.		
4.15%, 02/15/2028	2,300,000	2,293,741
4.80%, 04/15/2028	1,800,000	1,826,453
5.05%, 07/12/2029	4,800,000	4,917,124
CDW LLC / CDW Finance Corp., 5.10%, 03/01/2030	5,600,000	5,643,680
Concentrix Corp., 6.65%, 08/02/2026	5,800,000	5,907,202
Flex Ltd.		
3.75%, 02/01/2026	305,000	303,045
6.00%, 01/15/2028	2,000,000	2,063,999
Hewlett Packard Enterprise Co., 4.55%, 10/15/2029	3,500,000	3,483,305
Infor LLC, 1.75%, 07/15/2025 ^(a)	2,800,000	2,796,159
Kyndryl Holdings, Inc., 2.05%, 10/15/2026	2,775,000	2,690,046
Microchip Technology, Inc., 4.90%, 03/15/2028	6,000,000	6,067,311
Synopsys, Inc., 4.65%, 04/01/2028	2,000,000	2,020,763
		<u>49,374,675</u>

Utilities - 6.2%

Ameren Corp., 5.00%, 01/15/2029	3,850,000	3,921,189
Dominion Energy, Inc., 4.60%, 05/15/2028	4,100,000	4,128,162
DTE Energy Co.		

4.95%, 07/01/2027	3,000,000	3,035,898
5.10%, 03/01/2029	8,850,000	9,027,577
Edison International, 5.45%, 06/15/2029	2,601,000	2,573,680
Essential Utilities, Inc., 4.80%, 08/15/2027	3,100,000	3,133,746
Exelon Corp., 5.15%, 03/15/2029	4,650,000	4,772,685
FirstEnergy Corp., 3.90%, 07/15/2027 ^(b)	2,600,000	2,571,671
NiSource, Inc., 5.20%, 07/01/2029	2,700,000	2,773,004
OGE Energy Corp., 5.45%, 05/15/2029	1,650,000	1,710,023
Pinnacle West Capital Corp., 4.90%, 05/15/2028	4,200,000	4,260,052
Public Service Enterprise Group, Inc., 5.88%, 10/15/2028	10,000,000	10,470,394
Virginia Power Fuel Securitization LLC, 5.09%, 05/01/2027	1,337,289	1,345,097
Vistra Operations Co. LLC, 5.05%, 12/30/2026 ^(a)	5,950,000	5,982,808
Xcel Energy, Inc., 4.75%, 03/21/2028	1,800,000	1,817,993
		61,523,979
TOTAL CORPORATE BONDS (Cost \$521,734,613)		529,441,375

U.S. TREASURY SECURITIES - 14.6%	Par	Value
United States Treasury Note/Bond		
2.50%, 03/31/2027	2,000,000	1,957,617
0.50%, 04/30/2027	15,000,000	14,146,289
4.50%, 05/15/2027	5,000,000	5,066,602
2.63%, 05/31/2027	11,000,000	10,774,844
4.13%, 10/31/2027	19,000,000	19,175,898
4.25%, 02/15/2028	8,000,000	8,109,375
4.00%, 02/29/2028	10,000,000	10,077,344
3.88%, 03/15/2028	15,000,000	15,074,414
1.25%, 03/31/2028	12,000,000	11,238,281
3.75%, 04/15/2028	20,000,000	20,028,125
3.63%, 05/31/2028	13,000,000	12,974,609
4.63%, 09/30/2028	8,000,000	8,223,438
4.38%, 11/30/2028	7,000,000	7,147,383
		143,994,219
TOTAL U.S. TREASURY SECURITIES (Cost \$143,450,556)		

ASSET-BACKED SECURITIES - 12.7%	Par	Value
AmeriCredit Automobile Receivables Trust		
Series 2021-3, Class B, 1.17%, 08/18/2027	753,735	752,350
Series 2022-2, Class A3, 4.38%, 04/18/2028	50,038	50,009
Series 2023-2, Class A2, 6.19%, 04/19/2027	310,909	311,277
Amur Equipment Finance Receivables LLC, Series 2025-1A, Class A2, 4.70%, 09/22/2031 ^(a)	700,000	703,539
Bank of America Auto Trust, Series 2025-1A, Class A2A, 4.52%, 11/22/2027 ^(a)	1,300,000	1,300,137
CC Towers Guarantor LLC, Series 4.24100, 4.24%, 07/15/2028 ^(a)	1,450,000	1,423,325
DailyPay LLC, Series 2025-1A, Class A, 5.63%, 06/25/2028 ^(a)	900,000	907,215
DT Auto Owner Trust, Series 2021-3A, Class D, 1.31%, 05/17/2027 ^(a)	947,718	932,850
Flagship Credit Auto Trust, Series 2022-1, Class C, 3.06%, 03/15/2028 ^(a)	3,300,000	3,265,339
Ford Credit Auto Owner Trust		
Series 2023-1, Class A, 4.85%, 08/15/2035 ^(a)	2,000,000	2,029,194
Series 2024-1, Class A, 4.87%, 08/15/2036 ^{(a)(b)}	3,300,000	3,361,319
Series 2024-A, Class B, 5.26%, 11/15/2029	3,000,000	3,055,999
GM Financial Revolving Receivables Trust, Series 2023-2, Class A, 5.77%, 08/11/2036 ^(a)	2,250,000	2,353,930
GreenSky LLC, Series 2025-1A, Class A2, 5.12%, 03/25/2060 ^(a)	725,461	725,515
Hilton Grand Vacations, Inc.		
Series 2020-AA, Class A, 2.74%, 02/25/2039 ^(a)	75,575	73,603
Series 2022-2A, Class A, 4.30%, 01/25/2037 ^(a)	582,409	577,645
Series 2023-1A, Class A, 5.72%, 01/25/2038 ^(a)	1,366,546	1,384,696
Series 2024-1B, Class A, 5.75%, 09/15/2039 ^(a)	833,230	846,205
Series 2024-2A, Class A, 5.50%, 03/25/2038 ^(a)	2,006,866	2,048,917
Series 2024-3A, Class A, 4.98%, 08/27/2040 ^(a)	2,302,467	2,325,573
Lendbuzz Securitization Trust		
Series 2024-2A, Class A2, 5.99%, 05/15/2029 ^(a)	3,125,550	3,151,959
Series 2025-1A, Class A2, 5.10%, 10/15/2030 ^(a)	1,550,000	1,554,028
Marriott Vacations Worldwide Corp.		
Series 2020-1A, Class A, 1.74%, 10/20/2037 ^(a)	124,678	119,108
Series 2021-1WA, Class A, 1.14%, 01/22/2041 ^(a)	405,636	385,073
Series 2022-1A, Class A, 4.15%, 11/21/2039 ^(a)	326,935	322,692
MVW Owner Trust		
Series 2024-1A, Class A, 5.32%, 02/20/2043 ^(a)	3,648,850	3,715,425
Series 2024-2A, Class A, 4.43%, 03/20/2042 ^(a)	3,303,090	3,300,791

Navient Student Loan Trust

Series 2018-BA, Class A2A, 3.61%, 12/15/2059 ^(a)	109,127	108,519
Series 2018-DA, Class A2A, 4.00%, 12/15/2059 ^(a)	209,970	207,541
Series 2019-BA, Class A2A, 3.39%, 12/15/2059 ^(a)	545,792	528,050
Series 2019-EA, Class A2A, 2.64%, 05/15/2068 ^(a)	414,325	405,595
Series 2020-1A, Class A1B, 5.47% (30 day avg SOFR US + 1.16%), 06/25/2069 ^(a)	1,229,346	1,214,548
Series 2020-2A, Class A1A, 1.32%, 08/26/2069 ^(a)	1,902,009	1,668,809
Series 2020-A, Class A2A, 2.46%, 11/15/2068 ^(a)	385,179	369,964
Series 2020-BA, Class A2, 2.12%, 01/15/2069 ^(a)	4,018,436	3,819,055
Series 2020-DA, Class A, 1.69%, 05/15/2069 ^(a)	924,741	864,710
Series 2020-EA, Class A, 1.69%, 05/15/2069 ^(a)	8,413,310	7,855,688
Series 2020-FA, Class A, 1.22%, 07/15/2069 ^(a)	387,034	360,349
Series 2020-GA, Class A, 1.17%, 09/16/2069 ^(a)	372,202	346,549
Series 2020-HA, Class A, 1.31%, 01/15/2069 ^(a)	4,073,325	3,813,803
Series 2021-1A, Class A1B, 5.02% (30 day avg SOFR US + 0.71%), 12/26/2069 ^(a)	880,487	863,970
Series 2021-2A, Class A1B, 4.97% (30 day avg SOFR US + 0.66%), 02/25/2070 ^(a)	1,807,713	1,793,685
Series 2021-A, Class A, 0.84%, 05/15/2069 ^(a)	445,344	405,756
Series 2021-CA, Class A, 1.06%, 10/15/2069 ^(a)	4,879,939	4,374,930
Series 2021-FA, Class A, 1.11%, 02/18/2070 ^(a)	1,306,919	1,146,192
Series 2022-A, Class A, 2.23%, 07/15/2070 ^(a)	1,747,924	1,597,119
Series 2022-BA, Class A, 4.16%, 10/15/2070 ^(a)	5,333,720	5,178,922
Series 2024-A, Class A, 5.66%, 10/15/2072 ^(a)	1,861,368	1,889,400
Series 2025-A, Class A, 5.02%, 07/15/2055 ^(a)	1,200,000	1,209,621
Nelnet Student Loan Trust, Series 2021-A, Class APT1, 1.36%, 04/20/2062 ^(a)	1,364,749	1,271,160
OWN Tactical Equipment I LLC, Series 2025-1M, Class A, 5.48%, 09/26/2033 ^(a)	700,000	702,158
Pagaya AI Debt Selection Trust		
Series 2024-11, Class B, 5.64%, 07/15/2032 ^(a)	899,897	901,886
Series 2025-1, Class A2, 5.16%, 07/15/2032 ^(a)	1,399,880	1,404,380
Reach Financial LLC, Series 2025-1A, Class A, 4.96%, 08/16/2032 ^(a)	753,138	753,641
Santander Consumer USA Holdings, Inc.		
Series 2022-3, Class B, 4.13%, 08/16/2027	91,657	91,630
Series 2024-1, Class A3, 5.25%, 04/17/2028	1,249,139	1,251,112
Series 2024-4, Class A2, 5.41%, 07/15/2027	326,519	326,805
Series 2024-5, Class A2, 4.88%, 09/15/2027	1,676,490	1,676,503
Series 2024-5, Class A3, 4.62%, 11/15/2028	2,000,000	2,001,639
Series 2024-5, Class C, 4.78%, 01/15/2031	725,000	727,273
Series 2025-1, Class A3, 4.74%, 01/16/2029	2,700,000	2,702,652
Series 2025-1, Class B, 4.88%, 03/17/2031	5,000,000	5,022,392
Series 2025-2, Class A2, 4.71%, 06/15/2028	3,000,000	2,995,980
SBNA Auto Receivables Trust 2024-A, Series 2024-A, Class B, 5.29%, 09/17/2029 ^(a)	1,000,000	1,009,996
SMB Private Education Loan Trust		
Series 2017-A, Class A2A, 2.88%, 09/15/2034 ^(a)	84,737	84,405
Series 2018-A, Class A2A, 3.50%, 02/15/2036 ^(a)	150,013	147,796
Series 2018-B, Class A2A, 3.60%, 01/15/2037 ^(a)	448,088	442,386
Series 2018-C, Class A2A, 3.63%, 11/15/2035 ^(a)	492,388	483,958
Series 2019-A, Class A2A, 3.44%, 07/15/2036 ^(a)	1,173,840	1,155,501
Series 2020-B, Class A1A, 1.29%, 07/15/2053 ^(a)	1,006,348	944,744
Series 2021-A, Class APT2, 1.07%, 01/15/2053 ^(a)	1,497,800	1,350,808
Series 2021-D, Class A1A, 1.34%, 03/17/2053 ^(a)	1,411,566	1,319,941
Series 2021-E, Class A1A, 1.68%, 02/15/2051 ^(a)	1,401,227	1,310,689
Series 2022-B, Class A1A, 3.94%, 02/16/2055 ^(a)	5,461,531	5,316,236
SoFi Consumer Loan Program Trust, Series 2025-2, Class A, 4.82%, 06/25/2034 ^(a)	950,000	953,655
Verizon Master Trust		
Series 2024-2, Class A, 4.83%, 12/22/2031 ^(a)	2,750,000	2,799,736
Series 2024-5, Class A, 5.00%, 06/21/2032 ^(a)	2,350,000	2,400,534
Veros Automobile Receivables Trust, Series 2022-1, Class D, 7.23%, 07/16/2029 ^(a)	2,790,000	2,797,081
TOTAL ASSET-BACKED SECURITIES (Cost \$126,076,435)		125,347,165

COLLATERALIZED LOAN OBLIGATIONS - 9.6%

	Par	Value
Benefit Street Partners CLO Ltd., Series 2021-25A, Class A1R, 5.26% (3 mo. Term SOFR + 1.00%), 01/15/2035 ^(a)	3,750,000	3,752,682
Buttermilk Park CLO, Series 2018-1A, Class A1R, 5.34% (3 mo. Term SOFR + 1.08%), 10/15/2031 ^(a)	3,101,409	3,105,119
Carlyle Group, Inc., Series 2014-3RA, Class A1A, 5.59% (3 mo. Term SOFR + 1.31%), 07/27/2031 ^(a)	85,642	85,677
CarVal CLO, Series 2018-1A, Class AR, 5.49% (3 mo. Term SOFR + 1.23%), 07/16/2031 ^(a)	9,280,980	9,294,902
CIFC Funding Ltd., Series 2015-1A, Class ARR, 5.64% (3 mo. Term SOFR + 1.37%), 01/22/2031 ^(a)	782,481	783,405
Dryden Senior Loan Fund		
Series 2013-30A, Class AR, 5.41% (3 mo. Term SOFR + 1.08%), 11/15/2028 ^(a)	15,128	15,129
Series 2017-53A, Class AR, 0.00% (3 mo. Term SOFR + 1.00%), 01/15/2031 ^(a)	4,420,000	4,423,315

Series 2018-55A, Class A1, 5.54% (3 mo. Term SOFR + 1.28%), 04/15/2031 ^(a)	991,184	993,534
Elmwood CLO Ltd., Series 2022-2A, Class A1R, 1.15% (3 mo. Term SOFR + 1.15%), 04/22/2035 ^(a)	2,000,000	2,001,500
Fort Greene Park CLO, Series 2025-2A, Class AR, 5.22% (3 mo. Term SOFR + 0.95%), 04/22/2034 ^(a)	2,100,000	2,098,780
GoldenTree Loan Management US CLO, Series 2017-1A, Class A1R3, 5.24% (3 mo. Term SOFR + 0.97%), 04/20/2034 ^(a)	6,100,000	6,102,469
Magnetite CLO Ltd.		
Series 2015-12A, Class AR4, 5.41% (3 mo. Term SOFR + 1.15%), 10/15/2031 ^(a)	3,499,877	3,503,847
Series 2019-22A, Class ARR, 5.51% (3 mo. Term SOFR + 1.25%), 07/15/2036 ^(a)	2,100,000	2,101,091
Series 2019-24A, Class BR, 6.01% (3 mo. Term SOFR + 1.75%), 04/15/2035 ^(a)	250,000	250,845
Series 2020-25A, Class A, 5.74% (3 mo. Term SOFR + 1.46%), 01/25/2032 ^(a)	3,464,832	3,470,911
Series 2020-25A, Class B, 6.09% (3 mo. Term SOFR + 1.81%), 01/25/2032 ^(a)	1,300,000	1,303,611
Series 2020-26A, Class AR2, 5.42% (3 mo. Term SOFR + 1.15%), 01/25/2038 ^(a)	5,500,000	5,500,052
Series 2020-27A, Class BR, 6.08% (3 mo. Term SOFR + 1.81%), 10/20/2034 ^(a)	2,000,000	2,004,983
Neuberger Berman CLO Ltd.		
Series 2019-32A, Class AR, 5.52% (3 mo. Term SOFR + 1.25%), 01/20/2032 ^(a)	1,738,549	1,741,482
Series 2021-42A, Class AR, 5.21% (3 mo. Term SOFR + 0.95%), 07/16/2035 ^(a)	6,250,000	6,235,937
Series 2021-43A, Class BR, 5.73% (3 mo. Term SOFR + 1.45%), 07/17/2036 ^(a)	5,250,000	5,221,676
Series 2022-49A, Class AR, 5.43% (3 mo. Term SOFR + 1.15%), 07/25/2035 ^(a)	4,250,000	4,251,759
Palmer Square CLO Ltd., Series 2015-1A, Class A1A5, 5.37% (3 mo. Term SOFR + 1.05%), 05/21/2034 ^(a)	5,000,000	4,995,865
Palmer Square Loan Funding Ltd.		
Series 2021-4A, Class A1, 5.32% (3 mo. Term SOFR + 1.06%), 10/15/2029 ^(a)	438,581	438,795
Series 2021-4A, Class A2, 5.92% (3 mo. Term SOFR + 1.66%), 10/15/2029 ^(a)	1,856,000	1,862,758
Series 2024-1A, Class A1, 5.31% (3 mo. Term SOFR + 1.05%), 10/15/2032 ^(a)	4,272,970	4,276,177
Series 2024-2A, Class A1N, 5.26% (3 mo. Term SOFR + 1.00%), 01/15/2033 ^(a)	6,907,747	6,908,397
Series 2025-2A, Class A1, 0.00% (3 mo. Term SOFR + 0.94%), 07/15/2033 ^(a)	5,000,000	5,003,750
TIAA CLO Ltd.		
Series 2018-1A, Class A1AR, 5.41% (3 mo. Term SOFR + 1.14%), 01/20/2032 ^(a)	1,180,284	1,181,824
Series 2018-1A, Class A2R, 6.02% (3 mo. Term SOFR + 1.75%), 01/20/2032 ^(a)	2,000,000	2,004,997
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$94,894,598)		94,915,269

BANK LOANS - 7.0%	Par	Value
Consumer Discretionary - 1.1%		
Allied Universal Holdco LLC, Senior Secured First Lien, 8.28% (1 mo. SOFR US + 3.75%), 05/15/2028	4,355,617	4,381,293
Belron Finance 2019 LLC, Senior Secured First Lien, 7.05% (3 mo. SOFR US + 2.75%), 10/16/2031	1,488,750	1,497,347
Carnival Corp., Senior Secured First Lien, 6.31% (1 mo. SOFR US + 2.00%), 10/18/2028	410,510	411,344
ClubCorp Holdings, Inc., Senior Secured First Lien, 9.82% (3 mo. SOFR US + 5.00%), 09/18/2026	1,636,433	1,640,524
Hilton Grand Vacations Borrower LLC, Senior Secured First Lien, 6.33% (1 mo. SOFR US + 2.00%), 08/02/2028	1,397,273	1,398,475
SeaWorld Parks & Entertainment, Inc., Senior Secured First Lien, 6.33% (1 mo. SOFR US + 2.00%), 12/04/2031	2,001,432	2,002,683
		11,331,666
Financials - 1.7%		
Avolon TLB Borrower 1 US LLC, Senior Secured First Lien, 6.07% (1 mo. SOFR US + 1.75%), 06/24/2030	3,120,856	3,126,630
CoreLogic, Inc., Senior Secured First Lien, 8.06% (1 mo. SOFR US + 3.50%), 06/02/2028	3,368,750	3,338,751
Deerfield Dakota Holding LLC, Senior Secured First Lien, 8.05% (3 mo. SOFR US + 3.75%), 04/09/2027	3,249,200	3,164,818
Delos Aircraft DAC, Senior Secured First Lien, 6.05% (3 mo. SOFR US + 1.75%), 10/29/2027	1,650,000	1,658,077
HUB International Ltd., Senior Secured First Lien, 6.77% (3 mo. SOFR US + 2.50%), 06/20/2030	5,038,034	5,058,790
		16,347,066
Health Care - 0.7%		
Elanco Animal Health, Inc., Senior Secured First Lien, 6.27% (1 mo. SOFR US + 1.75%), 08/02/2027	2,891,274	2,892,011
Medline Borrower LP, Senior Secured First Lien, 6.58% (1 mo. SOFR US + 2.25%), 10/23/2028	4,486,156	4,496,362
		7,388,373
Industrials - 1.5%		
Indicor LLC, Senior Secured First Lien, 7.05% (3 mo. SOFR US + 2.75%), 11/23/2029	3,920,598	3,917,658
SPX FLOW, Inc., Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 04/05/2029	800,424	804,170
TransDigm, Inc., Senior Secured First Lien, 6.80% (3 mo. SOFR US + 2.50%), 02/28/2031	9,818,325	9,846,847
		14,568,675
Materials - 0.8%		
Proampac PG Borrower LLC, Senior Secured First Lien		
8.26% (3 mo. SOFR US + 4.00%), 09/15/2028	2,798,727	2,813,071
8.32% (3 mo. SOFR US + 4.00%), 09/15/2028	1,802,721	1,811,960
Quikrete Holdings, Inc., Senior Secured First Lien, 6.58% (1 mo. SOFR US + 2.25%), 04/14/2031	2,954,897	2,953,050
		7,578,081

Technology - 1.2%

Ellucian Holdings, Inc., Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 10/08/2029	954,256	957,686
Polaris Newco LLC, Senior Secured First Lien, 8.41% (3 mo. SOFR US + 3.75%), 06/05/2028	1,954,315	1,907,216
Tempo Acquisition LLC, Senior Secured First Lien, 6.08% (1 mo. SOFR US + 1.75%), 08/31/2028	2,178,121	2,171,663
UKG, Inc., Senior Secured First Lien, 7.31% (1 mo. SOFR US + 3.00%), 02/10/2031	6,900,147	6,933,993
		<u>11,970,558</u>
TOTAL BANK LOANS (Cost \$68,742,730)		<u>69,184,419</u>

COLLATERALIZED MORTGAGE OBLIGATIONS - 1.9%

	Par	Value
Angel Oak Mortgage Trust LLC, Series 2025-7, Class A1, 5.51%, 06/25/2070 ^{(a)(c)}	2,600,000	2,612,625
BRAVO Residential Funding Trust, Series 2025-NQM5, Class A1, 5.50%, 02/25/2065 ^{(a)(b)}	1,582,324	1,588,237
GCAT, Series 2025-NQM1, Class A1, 5.37%, 11/25/2069 ^{(a)(b)}	2,966,493	2,972,990
JP Morgan Mortgage Trust		
Series 2025-5MPR, Class A1B, 5.59%, 11/25/2055 ^{(a)(b)}	898,818	903,481
Series 2025-NQM2, Class A1, 5.57%, 09/25/2065 ^{(a)(c)}	2,014,717	2,023,467
LHOME Mortgage Trust, Series 2025-RTL1, Class A1, 5.65%, 01/25/2040 ^{(a)(b)}	1,000,000	1,003,794
Onslow Bay Mortgage Loan Trust		
Series 2023-NQM3, Class A1, 5.95%, 02/25/2063 ^{(a)(b)}	1,498,886	1,510,387
Series 2025-NQM1, Class A1, 5.55%, 12/25/2064 ^{(a)(c)}	1,286,556	1,292,048
Series 2025-NQM10, Class A1, 5.45%, 05/25/2065 ^{(a)(b)}	3,280,761	3,297,710
Series 2025-NQM11, Class A1, 5.42%, 05/25/2065 ^{(a)(b)}	1,300,000	1,303,253
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$18,430,622)		<u>18,507,992</u>

TOTAL INVESTMENTS - 99.4% (Cost \$973,329,554)

Money Market Deposit Account - 1.0% ^(d)	981,390,439
Liabilities in Excess of Other Assets - (0.4)%	9,515,687
	<u>(3,991,821)</u>
TOTAL NET ASSETS - 100.0%	<u>\$ 986,914,305</u>

Percentages are stated as a percent of net assets.

CMT - Constant Maturity Treasury

LLC - Limited Liability Company

LP - Limited Partnership

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$333,929,097 or 33.8% of the Fund's net assets.
- (b) Step coupon bond. The rate disclosed is as of June 30, 2025.
- (c) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2025.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Core Income Fund
Schedule of Investments
June 30, 2025 (Unaudited)

CORPORATE BONDS - 41.4%	Par	Value
Communications - 0.9%		
AT&T, Inc.		
3.50%, 09/15/2053	2,965,000 \$	2,008,452
3.85%, 06/01/2060	4,550,000	3,184,191
Charter Communications Operating LLC / Charter Communications Operating Capital		
3.50%, 06/01/2041	4,500,000	3,266,739
3.85%, 04/01/2061	2,000,000	1,282,454
Comcast Corp., 6.05%, 05/15/2055	5,950,000	6,079,757
T-Mobile USA, Inc.		
5.20%, 01/15/2033	3,000,000	3,057,220
5.05%, 07/15/2033	7,200,000	7,251,802
Verizon Communications, Inc., 3.40%, 03/22/2041	4,000,000	3,087,097
		<u>29,217,712</u>
Consumer Discretionary - 3.0%		
1011778 BC ULC / New Red Finance, Inc., 3.88%, 01/15/2028 ^(a)	12,000,000	11,699,803
American Airlines Group, Inc.		
3.60%, 09/22/2027	4,359,471	4,243,346
3.20%, 06/15/2028	4,759,487	4,564,362
Series A, 2.88%, 07/11/2034	4,167,779	3,695,104
Series AA, 3.15%, 02/15/2032	1,655,632	1,527,321
Series B, 3.95%, 07/11/2030	1,007,500	950,130
AutoNation, Inc., 5.89%, 03/15/2035	4,800,000	4,871,671
British Airways 2019-1 Class A Pass Through Trust, Series PTT, 3.35%, 06/15/2029 ^(a)	8,952,443	8,570,797
British Airways PLC		
Series 2019-1, 3.30%, 12/15/2032 ^(a)	4,755,241	4,418,344
Series A, 4.25%, 11/15/2032 ^(a)	1,809,181	1,741,157
Delta Air Lines, Inc. / SkyMiles IP Ltd., 4.50%, 10/20/2025 ^(a)	666,726	665,203
Ford Motor Credit Co. LLC		
4.54%, 08/01/2026	1,725,000	1,713,607
2.70%, 08/10/2026	2,225,000	2,166,871
Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower, Inc., 5.00%, 06/01/2029 ^(a)	2,000,000	1,924,944
Hyatt Hotels Corp., 5.38%, 12/15/2031	3,650,000	3,702,888
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd., 6.50%, 06/20/2027 ^(a)	1,800,000	1,803,487
Paychex, Inc., 5.60%, 04/15/2035	4,400,000	4,550,207
QXO Building Products, Inc., 6.75%, 04/30/2032 ^(a)	3,175,000	3,278,829
Royal Caribbean Cruises Ltd., 5.63%, 09/30/2031 ^(a)	4,000,000	4,026,936
United Airlines 2019-2 Class A Pass Through Trust, Series A, 2.90%, 05/01/2028	1,051,237	976,410
United Airlines, Inc.		
5.80%, 01/15/2036	7,670,216	7,796,617
5.45%, 02/15/2037	2,279,984	2,290,918
Series 2019-1, 4.15%, 08/25/2031	821,980	780,346
Series AA, 3.50%, 03/01/2030	9,490,039	8,925,134
		<u>90,884,432</u>
Consumer Staples - 1.8%		
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 01/23/2039	5,000,000	5,088,720
Diageo Investment Corp., 5.63%, 04/15/2035	1,800,000	1,883,057
J M Smucker Co., 6.20%, 11/15/2033	5,600,000	6,013,390
JBS USA Holding Lux Sarl/ JBS USA Food Co./ JBS Lux Co. Sarl		
5.75%, 04/01/2033	727,000	747,752
6.75%, 03/15/2034	7,660,000	8,366,941
JBS USA LUX Sarl / JBS USA Food Co. / JBS USA Foods Group, 5.95%, 04/20/2035 ^(a)	7,600,000	7,881,048
Keurig Dr Pepper, Inc., 5.15%, 05/15/2035	12,820,000	12,798,148
Mars, Inc.		
5.20%, 03/01/2035 ^(a)	7,100,000	7,188,611
5.70%, 05/01/2055 ^(a)	4,200,000	4,192,735
		<u>54,160,402</u>

Energy - 2.6%

Eastern Energy Gas Holdings LLC, 5.65%, 10/15/2054	6,100,000	5,838,079
Energy Transfer LP		
6.50% to 11/15/2026 then 5 yr. CMT Rate + 5.69%, Perpetual	1,650,000	1,661,497
7.38%, 02/01/2031 ^(a)	4,800,000	5,030,326
5.75%, 02/15/2033	4,800,000	4,984,638
5.55%, 05/15/2034	2,250,000	2,279,044
5.60%, 09/01/2034	6,500,000	6,604,758
5.70%, 04/01/2035	4,350,000	4,432,805
5.00%, 05/15/2044 ^(b)	4,000,000	3,464,331
MPLX LP		
5.50%, 06/01/2034	12,000,000	12,054,579
4.95%, 03/14/2052	1,750,000	1,450,417
5.65%, 03/01/2053	4,850,000	4,458,076
Petroleos Mexicanos		
6.88%, 08/04/2026	7,750,000	7,756,603
6.50%, 03/13/2027	3,625,000	3,602,081
Targa Resources Corp., 6.50%, 03/30/2034	6,850,000	7,364,555
Venture Global LNG, Inc., 9.00% to 09/30/2029 then 5 yr. CMT Rate + 5.44%, Perpetual ^(a)	5,000,000	4,865,744
Williams Cos., Inc., 5.30%, 09/30/2035	3,300,000	3,305,160
		<hr/>
		79,152,693

Financials - 21.1%

AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.50% to 01/31/2031 then 5 yr. CMT Rate + 2.44%, 01/31/2056	8,100,000	8,133,151
Agree LP, 5.60%, 06/15/2035	4,300,000	4,378,652
American International Group, Inc., 5.45%, 05/07/2035	9,920,000	10,177,807
Arthur J Gallagher & Co., 5.15%, 02/15/2035	4,200,000	4,204,413
Athene Holding Ltd., 6.63%, 05/19/2055	6,850,000	7,064,602
Atlas Warehouse Lending Co. LP, 6.25%, 01/15/2030 ^(a)	10,750,000	10,868,545
Aviation Capital Group LLC, 5.13%, 04/10/2030 ^(a)	3,500,000	3,534,866
Avolon Holdings Funding Ltd., 5.38%, 05/30/2030 ^(a)	1,850,000	1,885,323
Banco Mercantil del Norte SA/Grand Cayman		
7.63% to 01/10/2028 then 10 yr. CMT Rate + 5.35%, Perpetual ^(a)	1,324,000	1,320,289
8.38% to 10/14/2030 then 10 yr. CMT Rate + 7.76%, Perpetual ^(a)	2,001,000	2,076,626
8.38% to 05/20/2031 then 5 yr. CMT Rate + 4.07%, Perpetual ^(a)	9,700,000	9,837,061
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.62%, 12/10/2029 ^(a)	6,400,000	6,534,400
Banco Santander SA, 6.03%, 01/17/2035	8,050,000	8,484,768
Bank of America Corp.		
5.52% to 10/25/2034 then SOFR + 1.74%, 10/25/2035	15,000,000	15,006,952
5.74% to 02/12/2035 then SOFR + 1.70%, 02/12/2036	7,500,000	7,624,728
2.48% to 09/21/2031 then 5 yr. CMT Rate + 1.20%, 09/21/2036	10,350,000	8,772,973
3.85% to 03/08/2032 then 5 yr. CMT Rate + 2.00%, 03/08/2037	9,000,000	8,238,482
Bank of Nova Scotia, 7.35% to 04/27/2030 then 5 yr. CMT Rate + 2.90%, 04/27/2085	11,500,000	11,613,700
Barclays PLC, 5.79% to 02/25/2035 then SOFR + 1.59%, 02/25/2036	4,600,000	4,703,939
BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico		
7.63% to 02/11/2030 then 5 yr. CMT Rate + 3.38%, 02/11/2035 ^(a)	1,150,000	1,183,695
8.13% to 01/08/2034 then 5 yr. CMT Rate + 4.21%, 01/08/2039 ^(a)	7,000,000	7,240,233
Block, Inc.		
2.75%, 06/01/2026	4,000,000	3,918,832
3.50%, 06/01/2031	5,000,000	4,590,216
BNP Paribas SA		
5.79% to 01/13/2032 then SOFR + 1.62%, 01/13/2033 ^(a)	12,000,000	12,490,922
7.45% to 06/27/2035 then 5 yr. CMT Rate + 3.13%, Perpetual ^(a)	5,600,000	5,647,600
BPCE SA		
6.29% to 01/14/2035 then SOFR + 2.04%, 01/14/2036 ^(a)	6,500,000	6,829,343
6.03% to 05/28/2035 then SOFR + 1.96%, 05/28/2036 ^(a)	6,500,000	6,698,529
Brixmor Operating Partnership LP, 5.75%, 02/15/2035	7,500,000	7,711,090
Brown & Brown, Inc., 5.55%, 06/23/2035	6,050,000	6,171,714
Capital One Financial Corp., 6.18% to 01/30/2035 then SOFR + 2.04%, 01/30/2036	10,600,000	10,796,105
CBRE Services, Inc., 4.80%, 06/15/2030	8,350,000	8,379,667
Citibank NA, 5.57%, 04/30/2034	5,250,000	5,470,823
Citigroup, Inc.		
4.95% to 05/07/2030 then SOFR + 1.46%, 05/07/2031	4,850,000	4,906,605
6.17% to 05/25/2033 then SOFR + 2.66%, 05/25/2034	2,225,000	2,330,088
5.83% to 02/13/2034 then SOFR + 2.06%, 02/13/2035	3,000,000	3,062,320

6.02% to 01/24/2035 then SOFR + 1.83%, 01/24/2036	3,400,000	3,493,314
5.41% to 09/19/2034 then 5 yr. CMT Rate + 1.73%, 09/19/2039	3,000,000	2,914,972
Commonwealth Bank of Australia, 5.93% to 03/14/2045 then 1 yr. CMT Rate + 1.32%, 03/14/2046 ^(a)	4,000,000	3,931,743
Credit Agricole SA		
6.70% to 09/23/2034 then USISSO05 + 3.60%, Perpetual ^(a)	6,050,000	5,934,579
5.86% to 01/09/2035 then SOFR + 1.74%, 01/09/2036 ^(a)	4,000,000	4,148,459
Extra Space Storage LP, 5.40%, 02/01/2034	5,800,000	5,893,985
Fairfax Financial Holdings Ltd., 6.50%, 05/20/2055 ^(a)	15,200,000	15,564,888
Fiserv, Inc.		
5.60%, 03/02/2033	4,925,000	5,108,921
5.15%, 08/12/2034	11,600,000	11,648,399
GLP Capital LP / GLP Financing II, Inc.		
3.25%, 01/15/2032	8,700,000	7,663,782
5.63%, 09/15/2034	10,650,000	10,618,549
6.25%, 09/15/2054	3,850,000	3,761,377
Goldman Sachs Group, Inc.		
5.22% to 04/23/2030 then SOFR + 1.58%, 04/23/2031	4,900,000	5,024,615
2.62% to 04/22/2031 then SOFR + 1.28%, 04/22/2032	7,950,000	7,068,523
2.38% to 07/21/2031 then SOFR + 1.25%, 07/21/2032	4,075,000	3,560,002
5.85% to 04/25/2034 then SOFR + 1.55%, 04/25/2035	8,150,000	8,550,614
5.02% to 10/23/2034 then SOFR + 1.42%, 10/23/2035	6,350,000	6,275,889
5.54% to 01/28/2035 then SOFR + 1.38%, 01/28/2036	6,050,000	6,206,570
High Street Funding Trust III, 5.81%, 02/15/2055 ^(a)	4,800,000	4,662,150
Host Hotels & Resorts LP		
2.90%, 12/15/2031	5,400,000	4,734,975
5.70%, 07/01/2034	6,000,000	6,041,686
HSBC Holdings PLC		
6.95% to 02/27/2032 then 5 yr. CMT Rate + 2.64%, Perpetual	4,800,000	4,830,149
5.45% to 03/03/2035 then SOFR + 1.56%, 03/03/2036	3,500,000	3,520,604
5.79% to 05/13/2035 then SOFR + 1.88%, 05/13/2036	5,000,000	5,144,597
JPMorgan Chase & Co.		
6.50% to 04/01/2030 then 5 yr. CMT Rate + 2.15%, Perpetual	5,750,000	5,952,825
6.25% to 10/23/2033 then SOFR + 1.81%, 10/23/2034	4,000,000	4,348,966
5.77% to 04/22/2034 then SOFR + 1.49%, 04/22/2035	16,500,000	17,341,542
5.29% to 07/22/2034 then SOFR + 1.46%, 07/22/2035	12,750,000	12,979,926
4.95% to 10/22/2034 then SOFR + 1.34%, 10/22/2035	12,000,000	11,878,898
5.57% to 04/22/2035 then SOFR + 1.68%, 04/22/2036	4,500,000	4,665,304
Kite Realty Group LP		
4.95%, 12/15/2031	10,000,000	10,041,524
5.20%, 08/15/2032	1,700,000	1,715,700
Liberty Mutual Group, Inc., 4.30%, 02/01/2061 ^(a)	3,650,000	2,211,852
Lloyds Banking Group PLC		
6.75% to 09/27/2031 then 5 yr. CMT Rate + 3.15%, Perpetual	5,900,000	5,787,783
6.07% to 06/13/2035 then 1 yr. CMT Rate + 1.60%, 06/13/2036	500,000	514,266
LPL Holdings, Inc.		
5.15%, 06/15/2030	3,300,000	3,342,222
5.75%, 06/15/2035	1,850,000	1,872,424
Massachusetts Mutual Life Insurance Co., 5.67%, 12/01/2052 ^(a)	4,700,000	4,572,073
MetLife, Inc., 6.35% to 03/15/2035 then 5 yr. CMT Rate + 2.08%, 03/15/2055	2,950,000	3,034,597
Morgan Stanley		
5.83% to 04/19/2034 then SOFR + 1.58%, 04/19/2035	10,000,000	10,480,701
5.59% to 01/18/2035 then SOFR + 1.42%, 01/18/2036	4,800,000	4,929,178
5.66% to 04/17/2035 then SOFR + 1.76%, 04/17/2036	3,900,000	4,042,882
2.48% to 09/16/2031 then SOFR + 1.36%, 09/16/2036	14,150,000	12,027,623
Nippon Life Insurance Co., 6.50% to 04/30/2035 then 5 yr. CMT Rate + 3.19%, 04/30/2055 ^(a)	4,600,000	4,765,306
Northwestern Mutual Life Insurance Co.		
3.85%, 09/30/2047 ^(a)	4,600,000	3,522,881
6.17%, 05/29/2055 ^(a)	8,300,000	8,674,354
Peachtree Corners Funding Trust II, 6.01%, 05/15/2035 ^(a)	4,300,000	4,409,155
Phillips Edison Grocery Center Operating Partnership I LP, 4.95%, 01/15/2035	9,000,000	8,720,798
PNC Financial Services Group, Inc., 6.88% to 10/20/2033 then SOFR + 2.28%, 10/20/2034	6,500,000	7,268,904
Rocket Cos., Inc., 6.13%, 08/01/2030 ^(a)	3,325,000	3,390,353
Royal Bank of Canada, 6.35% to 11/24/2034 then 5 yr. CMT Rate + 2.26%, 11/24/2084	13,200,000	12,440,882
State Street Corp., 6.45% to 09/15/2030 then 5 yr. CMT Rate + 2.14%, Perpetual	2,000,000	2,039,808
Sumitomo Mitsui Financial Group, Inc., 5.25% to 07/08/2035 then SOFR + 1.50%, 07/08/2036	7,300,000	7,300,000
UBS Group AG		

6.85% to 03/10/2030 then USISSO05 + 3.63%, Perpetual ^(a)	3,500,000	3,524,111
7.75% to 04/12/2031 then USISSO05 + 4.16%, Perpetual ^(a)	9,450,000	9,972,235
5.58% to 05/09/2035 then SOFR + 1.76%, 05/09/2036 ^(a)	4,250,000	4,347,759
Ventas Realty LP, 5.00%, 01/15/2035	6,400,000	6,294,380
VICI Properties LP		
5.13%, 11/15/2031	7,000,000	7,013,591
5.13%, 05/15/2032	2,400,000	2,392,659
VICI Properties LP / VICI Note Co., Inc., 4.63%, 12/01/2029 ^(a)	8,081,000	7,942,461
Wells Fargo & Co.		
5.39% to 04/24/2033 then SOFR + 2.02%, 04/24/2034	4,450,000	4,555,096
5.56% to 07/25/2033 then SOFR + 1.99%, 07/25/2034	5,500,000	5,678,228
5.50% to 01/23/2034 then SOFR + 1.78%, 01/23/2035	13,825,000	14,183,323
5.21% to 12/03/2034 then SOFR + 1.38%, 12/03/2035	850,000	853,607
5.61% to 04/23/2035 then SOFR + 1.74%, 04/23/2036	6,100,000	6,298,908
Welltower OP LLC, 5.13%, 07/01/2035	1,650,000	1,657,074
Westpac Banking Corp., 5.62% to 11/20/2034 then 1 yr. CMT Rate + 1.20%, 11/20/2035	9,700,000	9,769,002
		<u>646,947,562</u>

Government - 0.0%^(c)

Corp. Andina de Fomento, 6.75% to 12/17/2030 then USISSO05 + 3.12%, Perpetual ^(a)	500,000	<u>509,587</u>
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Health Care - 1.1%

Elevance Health, Inc., 5.65%, 06/15/2054	5,830,000	5,608,427
Laboratory Corp. of America Holdings, 4.80%, 10/01/2034	9,550,000	9,340,475
UnitedHealth Group, Inc., 5.75%, 07/15/2064	5,350,000	5,208,159
Universal Health Services, Inc.		
4.63%, 10/15/2029	7,200,000	7,121,117
2.65%, 10/15/2030	3,000,000	2,675,773
2.65%, 01/15/2032	3,325,000	2,823,933
		<u>32,777,884</u>

Industrials - 2.1%

BAE Systems PLC, 5.30%, 03/26/2034 ^(a)	7,550,000	7,722,194
Boeing Co.		
6.53%, 05/01/2034	5,250,000	5,707,712
6.86%, 05/01/2054	700,000	766,983
HEICO Corp., 5.35%, 08/01/2033	8,400,000	8,602,131
nVent Finance Sarl		
2.75%, 11/15/2031	4,300,000	3,742,717
5.65%, 05/15/2033	4,350,000	4,433,430
Quanta Services, Inc., 5.25%, 08/09/2034	5,200,000	5,266,987
Regal Rexnord Corp., 6.40%, 04/15/2033	5,000,000	5,281,895
Weir Group, Inc., 5.35%, 05/06/2030 ^(a)	7,925,000	8,038,630
Westinghouse Air Brake Technologies Corp., 5.50%, 05/29/2035	10,350,000	10,504,702
Wrangler Holdco Corp., 6.63%, 04/01/2032 ^(a)	4,200,000	4,375,774
		<u>64,443,155</u>

Materials - 0.7%

Amcort Flexibles North America, Inc., 5.50%, 03/17/2035 ^(a)	6,250,000	6,343,959
Rio Tinto Finance USA PLC, 5.25%, 03/14/2035	3,400,000	3,461,307
Sonoco Products Co., 5.00%, 09/01/2034	9,100,000	8,857,199
Vale Overseas Ltd., 6.40%, 06/28/2054	3,000,000	2,951,307
		<u>21,613,772</u>

Technology - 1.9%

Booz Allen Hamilton, Inc., 3.88%, 09/01/2028 ^(a)	5,000,000	4,851,703
Fair Isaac Corp., 6.00%, 05/15/2033 ^(a)	8,080,000	8,174,260
Hewlett Packard Enterprise Co., 5.00%, 10/15/2034	10,300,000	9,995,831
Intel Corp.		
4.75%, 03/25/2050	4,900,000	4,001,236
5.70%, 02/10/2053	5,000,000	4,656,638
Kyndryl Holdings, Inc., 3.15%, 10/15/2031	6,500,000	5,873,200
Oracle Corp., 5.50%, 09/27/2064	12,750,000	11,622,002

Roper Technologies, Inc., 4.90%, 10/15/2034	10,500,000	10,359,712
		59,534,582
Utilities - 6.2%		
AEP Transmission Co. LLC, 5.38%, 06/15/2035	1,150,000	1,175,550
AES Corp., 5.80%, 03/15/2032	11,900,000	12,088,354
American Electric Power Co., Inc., 5.63%, 03/01/2033	4,700,000	4,888,342
CenterPoint Energy, Inc., 6.70% to 05/15/2030 then 5 yr. CMT Rate + 2.59%, 05/15/2055	11,000,000	11,128,687
Consumers Energy Co., 5.05%, 05/15/2035	4,600,000	4,634,443
DTE Electric Co., 5.25%, 05/15/2035	4,250,000	4,329,525
DTE Energy Co., 5.85%, 06/01/2034	6,700,000	7,012,390
Duke Energy Ohio, Inc., 5.65%, 04/01/2053	3,000,000	2,959,160
Duke Energy Progress NC Storm Funding LLC, 2.39%, 07/01/2037	5,350,000	4,455,145
Edison International		
5.00% to 03/15/2027 then 5 yr. CMT Rate + 3.90%, Perpetual	8,939,000	7,749,593
8.13% to 06/15/2028 then 5 yr. CMT Rate + 3.86%, 06/15/2053	7,750,000	7,505,058
Exelon Corp., 5.45%, 03/15/2034	7,850,000	8,059,565
Georgia Power Co., 5.25%, 03/15/2034	4,000,000	4,081,599
KeySpan Gas East Corp., 3.59%, 01/18/2052 ^(a)	2,850,000	1,888,626
National Grid PLC, 5.81%, 06/12/2033	3,950,000	4,153,664
Nevada Power Co., 5.90%, 05/01/2053	2,950,000	2,938,069
NiSource, Inc.		
5.35%, 04/01/2034	5,000,000	5,086,469
6.95% to 11/30/2029 then 5 yr. CMT Rate + 2.45%, 11/30/2054	4,850,000	5,060,820
Oncor Electric Delivery Co. LLC, 5.55%, 06/15/2054	7,500,000	7,268,352
PacifiCorp		
5.30%, 02/15/2031	7,000,000	7,213,591
5.50%, 05/15/2054	2,000,000	1,841,676
7.38% to 09/15/2030 then 5 yr. CMT Rate + 3.32%, 09/15/2055	5,850,000	6,096,053
PG&E Energy Recovery Funding LLC, 2.28%, 01/15/2036	2,400,000	1,940,261
PG&E Recovery Funding LLC, 5.53%, 06/01/2049	12,000,000	11,836,953
Piedmont Natural Gas Co., Inc., 5.05%, 05/15/2052	1,750,000	1,550,761
Sempra		
3.80%, 02/01/2038	6,000,000	4,969,990
4.13% to 04/01/2027 then 5 yr. CMT Rate + 2.87%, 04/01/2052	5,000,000	4,820,245
6.40% to 10/01/2034 then 5 yr. CMT Rate + 2.63%, 10/01/2054	7,100,000	6,757,970
6.88% to 10/01/2029 then 5 yr. CMT Rate + 2.79%, 10/01/2054	1,900,000	1,920,785
Southwestern Electric Power Co., 5.30%, 04/01/2033	5,000,000	5,049,475
Texas Electric Market Stabilization Funding N LLC, 4.27%, 08/01/2034 ^(a)	1,624,055	1,609,601
Virginia Electric and Power Co., 5.55%, 08/15/2054	7,550,000	7,318,752
Vistra Operations Co. LLC		
6.95%, 10/15/2033 ^(a)	7,000,000	7,692,825
5.70%, 12/30/2034 ^(a)	5,600,000	5,707,010
XPLR Infrastructure Operating Partners LP, 7.25%, 01/15/2029 ^(a)	7,000,000	7,180,545
		189,969,904
TOTAL CORPORATE BONDS (Cost \$1,265,994,485)		1,269,211,685

U.S. TREASURY SECURITIES - 23.7%	Par	Value
United States Treasury Note/Bond		
4.00%, 03/31/2030	3,800,000	3,836,219
0.63%, 05/15/2030	9,000,000	7,745,273
1.13%, 02/15/2031	14,000,000	12,116,562
4.25%, 06/30/2031	4,000,000	4,074,844
3.63%, 09/30/2031	9,000,000	8,851,641
4.13%, 02/29/2032	20,000,000	20,187,500
2.88%, 05/15/2032	20,000,000	18,664,844
4.13%, 05/31/2032	12,000,000	12,104,063
2.75%, 08/15/2032	27,000,000	24,912,773
3.50%, 02/15/2033	20,000,000	19,285,938
3.38%, 05/15/2033	19,000,000	18,117,539
3.88%, 08/15/2033	34,000,000	33,492,656
4.50%, 11/15/2033	36,000,000	36,990,000
4.00%, 02/15/2034	30,000,000	29,696,484
4.38%, 05/15/2034	23,000,000	23,365,664
3.88%, 08/15/2034	40,000,000	39,067,188

4.25%, 11/15/2034	48,500,000	48,674,297
4.63%, 02/15/2035	72,300,000	74,615,859
4.25%, 05/15/2035	10,000,000	10,016,406
1.13%, 05/15/2040	14,500,000	9,019,453
1.75%, 08/15/2041	22,000,000	14,612,813
4.00%, 11/15/2042	11,500,000	10,495,098
4.75%, 11/15/2043	5,000,000	4,996,289
4.50%, 02/15/2044	19,500,000	18,847,969
4.63%, 05/15/2044	5,000,000	4,904,883
4.13%, 08/15/2044	12,000,000	10,997,344
3.00%, 11/15/2044	13,000,000	10,014,570
4.63%, 11/15/2044	27,000,000	26,438,906
2.50%, 02/15/2046	3,500,000	2,426,484
2.50%, 05/15/2046	3,000,000	2,073,047
2.25%, 08/15/2046	7,550,000	4,948,494
2.75%, 11/15/2047	2,000,000	1,422,813
1.25%, 05/15/2050	9,000,000	4,327,031
1.38%, 08/15/2050	6,500,000	3,206,836
2.00%, 08/15/2051	30,000,000	17,305,078
1.88%, 11/15/2051	10,500,000	5,845,547
2.25%, 02/15/2052	16,500,000	10,083,691
2.88%, 05/15/2052	9,500,000	6,688,594
3.00%, 08/15/2052	14,000,000	10,110,078
3.63%, 02/15/2053	6,000,000	4,899,844
3.63%, 05/15/2053	16,000,000	13,055,000
4.13%, 08/15/2053	34,000,000	30,380,859
4.75%, 11/15/2053	26,900,000	26,664,625
4.25%, 02/15/2054	29,000,000	26,462,500
TOTAL U.S. TREASURY SECURITIES (Cost \$762,967,469)		726,043,596

MORTGAGE-BACKED SECURITIES - 9.7%

	Par	Value
Federal Home Loan Mortgage Corp.		
Pool SD8225, 3.00%, 07/01/2052	15,459,336	13,408,228
Pool SD8288, 5.00%, 01/01/2053	3,147,999	3,101,741
Pool SD8324, 5.50%, 05/01/2053	4,942,709	4,953,341
Pool SD8331, 5.50%, 06/01/2053	3,316,492	3,323,199
Pool SD8344, 6.50%, 07/01/2053	2,640,056	2,737,431
Pool SD8367, 5.50%, 10/01/2053	12,902,885	12,923,995
Pool SD8440, 6.50%, 06/01/2054	3,723,729	3,848,676
Pool SD8503, 4.00%, 02/01/2055	9,544,264	8,881,068
Federal National Mortgage Association		
Pool CB9327, 5.50%, 10/01/2054	9,048,462	9,220,193
Pool CB9471, 5.00%, 11/01/2054	10,391,857	10,364,449
Pool FS0902, 3.50%, 07/01/2043	5,420,521	5,089,730
Pool FS3150, 5.00%, 11/01/2052	6,288,846	6,239,327
Pool FS3825, 4.50%, 04/01/2050	4,661,704	4,534,883
Pool FS5365, 3.00%, 02/01/2050	5,084,048	4,519,263
Pool FS5749, 6.50%, 09/01/2053	17,150,129	17,736,058
Pool FS7526, 3.00%, 10/01/2053	5,653,725	4,898,394
Pool MA5073, 6.00%, 07/01/2053	19,943,039	20,312,424
Pool MA5107, 5.50%, 08/01/2053	5,027,438	5,036,841
Pool MA5108, 6.00%, 08/01/2053	19,111,985	19,465,978
Pool MA5139, 6.00%, 09/01/2053	10,087,954	10,272,481
Pool MA5140, 6.50%, 09/01/2053	3,558,833	3,690,139
Pool MA5166, 6.00%, 10/01/2053	3,092,885	3,149,460
Pool MA5341, 4.00%, 04/01/2054	3,685,004	3,429,833
Pool MA5389, 6.00%, 06/01/2054	5,019,201	5,106,068
Pool MA5390, 6.50%, 06/01/2054	4,487,236	4,646,538
Pool MA5480, 5.50%, 09/01/2044	25,082,684	25,539,849
Pool MA5503, 5.50%, 10/01/2044	20,688,179	21,054,617
Pool MA5540, 5.50%, 11/01/2044	5,363,244	5,458,263
Pool MA5586, 5.50%, 01/01/2055	13,152,877	13,159,459
Ginnie Mae II Pool		
Pool MA8148, 3.00%, 07/20/2052	14,578,129	12,911,131
Pool MA8492, 6.00%, 12/20/2052	4,211,164	4,306,804
Pool MA8949, 6.00%, 06/20/2053	3,319,793	3,390,620

Pool MA9242, 6.00%, 10/20/2053	6,932,090	7,075,199
Pool MB0090, 4.50%, 12/20/2054	16,079,135	15,402,734
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$296,565,865)		<u>299,188,414</u>

BANK LOANS - 8.8%	Par	Value
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Consumer Discretionary - 3.1%

1011778 BC ULC, Senior Secured First Lien, 6.08% (1 mo. SOFR US + 1.75%), 09/23/2030	7,925,000	7,901,067
Allied Universal Holdco LLC, Senior Secured First Lien, 8.28% (1 mo. SOFR US + 3.75%), 05/15/2028	4,224,935	4,249,841
Belron Finance 2019 LLC, Senior Secured First Lien, 7.05% (3 mo. SOFR US + 2.75%), 10/16/2031	4,942,550	4,971,093
Caesars Entertainment, Inc., Senior Secured First Lien, 6.58% (1 mo. SOFR US + 2.25%), 02/06/2031	8,002,557	8,007,598
Carnival Corp., Senior Secured First Lien, 6.31% (1 mo. SOFR US + 2.00%), 10/18/2028	513,000	514,041
Chariot Buyer LLC, Senior Secured First Lien, 7.78% (1 mo. SOFR US + 3.25%), 11/03/2028	11,785,847	11,819,319
ClubCorp Holdings, Inc., Senior Secured First Lien, 9.82% (3 mo. SOFR US + 5.00%), 09/18/2026	2,054,632	2,059,769
Flutter Financing BV, Senior Secured First Lien, 6.05% (3 mo. SOFR US + 1.75%), 11/29/2030	5,406,250	5,399,492
Grant Thornton Advisors LLC, Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 05/30/2031	7,603,444	7,606,295
Hilton Grand Vacations Borrower LLC, Senior Secured First Lien, 6.33% (1 mo. SOFR US + 2.00%), 08/02/2028	2,484,439	2,486,576
Marriott Ownership Resorts, Inc., Senior Secured First Lien, 6.58% (1 mo. SOFR US + 2.25%), 04/01/2031	4,186,278	4,196,744
SeaWorld Parks & Entertainment, Inc., Senior Secured First Lien, 6.33% (1 mo. SOFR US + 2.00%), 12/04/2031	4,985,665	4,988,781
Six Flags Entertainment Corp., Senior Secured First Lien, 6.33% (1 mo. SOFR US + 2.00%), 05/01/2031	5,398,807	5,410,279
Wand NewCo 3, Inc., Senior Secured First Lien, 6.83% (1 mo. SOFR US + 2.50%), 01/30/2031	11,327,286	11,289,793
Whatabrands LLC, Senior Secured First Lien, 6.83% (1 mo. SOFR US + 2.50%), 08/03/2028	14,887,594	14,910,819
		<u>95,811,507</u>

Financials - 2.2%

AssuredPartners, Inc., Senior Secured First Lien, 7.83% (1 mo. SOFR US + 3.50%), 02/14/2031	16,062,252	16,120,638
Avolon TLB Borrower 1 US LLC, Senior Secured First Lien, 6.07% (1 mo. SOFR US + 1.75%), 06/24/2030	5,053,629	5,062,978
BroadStreet Partners, Inc., Senior Secured First Lien		
7.33% (1 mo. SOFR US + 3.00%), 06/16/2031	4,520,679	4,531,190
7.33% (1 mo. SOFR US + 3.00%), 06/16/2031	441,821	442,848
Colossus Acquireco LLC, 6.06% (1 mo. Term SOFR + 1.75%), 06/14/2032	16,000,000	15,914,000
CoreLogic, Inc., Senior Secured First Lien, 8.06% (1 mo. SOFR US + 3.50%), 06/02/2028	8,848,027	8,769,235
Deerfield Dakota Holding LLC, Senior Secured First Lien, 8.05% (3 mo. SOFR US + 3.75%), 04/09/2027	8,419,311	8,200,661
HUB International Ltd., Senior Secured First Lien, 6.77% (3 mo. SOFR US + 2.50%), 06/20/2030	8,530,492	8,565,638
		<u>67,607,188</u>

Health Care - 0.2%

Medline Borrower LP, Senior Secured First Lien, 6.58% (1 mo. SOFR US + 2.25%), 10/23/2028	4,436,684	4,446,777
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Industrials - 1.7%

BCPE Empire Holdings, Inc., Senior Secured First Lien, 7.58% (1 mo. SOFR US + 3.25%), 12/26/2030	2,930,175	2,916,989
Dynasty Acquisition Co., Inc., Senior Secured First Lien		
6.33% (1 mo. SOFR US + 2.00%), 10/31/2031	2,669,544	2,673,775
6.33% (1 mo. SOFR US + 2.00%), 10/31/2031	1,015,409	1,017,019
Husky Injection Molding Systems Ltd., Senior Secured First Lien		
8.67% (1 mo. SOFR US + 4.50%), 02/15/2029	5,536,439	5,558,170
8.80% (3 mo. SOFR US + 4.50%), 02/15/2029	5,536,439	5,558,170
Indicor LLC, Senior Secured First Lien, 7.05% (3 mo. SOFR US + 2.75%), 11/23/2029	7,693,519	7,687,749
Kaman Corp., Senior Secured First Lien		
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	797,103	797,167
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	1,095,448	1,095,536
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	799,034	799,098
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	963,586	963,663
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	1,095,448	1,095,536
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	799,034	799,099
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	797,103	797,167
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	963,586	963,663
7.30% (3 mo. Term SOFR + 2.75%), 02/26/2032 ^(d)	689,655	689,710
TK Elevator US Newco, Inc., Senior Secured First Lien		
7.24% (1 mo. SOFR US + 3.00%), 04/30/2030	2,359,688	2,368,537
7.33% (1 mo. SOFR US + 3.00%), 04/30/2030	2,541,183	2,550,712
TransDigm, Inc., Senior Secured First Lien, 6.80% (3 mo. SOFR US + 2.50%), 02/28/2031	14,678,457	14,721,098
		<u>53,052,858</u>

Materials - 0.2%

Proampac PG Borrower LLC, Senior Secured First Lien		
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8.26% (3 mo. SOFR US + 4.00%), 09/15/2028	4,484,835	4,507,820
8.32% (3 mo. SOFR US + 4.00%), 09/15/2028	2,888,779	2,903,584
		7,411,404
Technology - 1.4%		
Central Parent LLC, Senior Secured First Lien, 7.55% (3 mo. SOFR US + 3.25%), 07/06/2029	8,957,375	7,502,249
Dun & Bradstreet Corp., Senior Secured First Lien, 6.57% (1 mo. SOFR US + 2.25%), 01/18/2029	11,078,805	11,082,959
Epicor Software Corp., Senior Secured First Lien, 7.08% (1 mo. Term SOFR + 2.75%), 05/30/2031	8,757,990	8,790,132
Polaris Newco LLC, Senior Secured First Lien, 8.41% (3 mo. SOFR US + 3.75%), 06/05/2028	3,918,782	3,824,339
UKG, Inc., Senior Secured First Lien, 7.31% (1 mo. SOFR US + 3.00%), 02/10/2031	11,896,763	11,955,117
		43,154,796
TOTAL BANK LOANS (Cost \$272,117,091)		271,484,530
COLLATERALIZED MORTGAGE OBLIGATIONS - 6.3%		
	Par	Value
Angel Oak Mortgage Trust LLC		
Series 2025-1, Class A1, 5.69%, 01/25/2070 ^{(a)(b)}	10,397,683	10,443,338
Series 2025-2, Class A1, 5.64%, 02/25/2070 ^{(a)(b)}	10,317,891	10,354,439
Series 2025-3, Class A1, 5.42%, 03/25/2070 ^{(a)(b)}	8,293,156	8,296,624
Series 2025-4, Class A1, 5.86%, 04/25/2070 ^{(a)(b)}	9,058,311	9,134,604
Series 2025-7, Class A1, 5.51%, 06/25/2070 ^{(a)(c)}	7,786,000	7,823,806
BRAVO Residential Funding Trust		
Series 2024-NQM5, Class A1, 5.80%, 06/25/2064 ^{(a)(b)}	923,201	927,746
Series 2025-NQM1, Class A1, 5.60%, 12/25/2064 ^{(a)(b)}	14,796,495	14,891,728
Series 2025-NQM3, Class A1, 5.57%, 03/25/2065 ^{(a)(b)}	7,046,441	7,095,486
Series 2025-NQM4, Class A1, 5.61%, 02/25/2065 ^{(a)(b)}	7,157,334	7,212,106
CHI Commercial Mortgage Trust, Series 2025-SFT, Class A, 5.66%, 04/15/2042 ^{(a)(c)}	8,725,000	8,899,140
COLT 2023-2 Mortgage Loan Trust, Series 2024-1, Class A1, 5.84%, 02/25/2069 ^{(a)(b)}	4,630,736	4,652,434
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2025-1, Class MTU, 3.25%, 11/25/2064	26,769,461	23,239,565
GS Mortgage-Backed Securities Trust, Series 2025-NQM2, Class A1, 5.65%, 06/25/2065 ^{(a)(c)}	3,600,000	3,616,334
JP Morgan Mortgage Trust		
Series 2024-NQM1, Class A1, 5.59%, 02/25/2064 ^{(a)(b)}	3,869,613	3,893,307
Series 2025-NQM1, Class A1, 5.59%, 06/25/2065 ^{(a)(b)}	4,686,046	4,706,569
LHOME Mortgage Trust, Series 2025-RTL1, Class A1, 5.65%, 01/25/2040 ^{(a)(b)}	3,500,000	3,513,280
Morgan Stanley Residential Mortgage Loan Trust, Series 2024-NQM5, Class A1, 5.65%, 10/25/2069 ^{(a)(c)}	8,259,599	8,299,460
Onslow Bay Mortgage Loan Trust		
Series 2025-NQM1, Class A1, 5.55%, 12/25/2064 ^{(a)(c)}	4,640,790	4,660,602
Series 2025-NQM10, Class A1, 5.45%, 05/25/2065 ^{(a)(b)}	4,970,849	4,996,531
Series 2025-NQM2, Class A1, 5.60%, 11/25/2064 ^{(a)(b)}	12,371,954	12,425,449
Series 2025-NQM3, Class A1, 5.65%, 12/01/2064 ^{(a)(b)}	9,248,465	9,305,344
Series 2025-NQM4, Class A1, 5.40%, 02/25/2055 ^{(a)(b)}	13,654,164	13,669,509
PRKCM Trust, Series 2025-HOME1, Class A1A, 5.55%, 02/25/2060 ^{(a)(b)}	9,182,584	9,227,101
Velocity Commercial Capital Loan Trust 2024-1, Series 2025-1, Class A, 6.03%, 02/25/2055 ^{(a)(c)}	2,600,218	2,628,707
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$192,659,676)		193,913,209
ASSET-BACKED SECURITIES - 5.1%		
	Par	Value
AmeriCredit Automobile Receivables Trust, Series 2021-3, Class C, 1.41%, 08/18/2027	3,500,000	3,432,790
Crockett Partners Equipment Co. II LLC, Series 2024-2M, Class A, 5.70%, 12/20/2032 ^(a)	2,455,743	2,466,278
Ford Credit Auto Owner Trust, Series 2024-1, Class A, 4.87%, 08/15/2036 ^{(a)(b)}	9,975,000	10,160,350
GM Financial Revolving Receivables Trust		
Series 2023-2, Class A, 5.77%, 08/11/2036 ^(a)	3,650,000	3,818,598
Series 2024-1, Class A, 4.98%, 12/11/2036 ^(a)	2,000,000	2,041,906
GreenSky LLC, Series 2025-1A, Class A4, 5.22%, 03/25/2060 ^(a)	1,597,044	1,605,297
Hilton Grand Vacations, Inc.		
Series 2024-2A, Class A, 5.50%, 03/25/2038 ^(a)	2,107,209	2,151,363
Series 2024-3A, Class A, 4.98%, 08/27/2040 ^(a)	1,014,647	1,024,829
Marriott Vacations Worldwide Corp.		
Series 2020-1A, Class A, 1.74%, 10/20/2037 ^(a)	124,678	119,108
Series 2023-1A, Class A, 4.93%, 10/20/2040 ^(a)	908,518	915,352
Mosaic Solar Loans LLC, Series 2025-1A, Class A, 6.12%, 08/22/2050 ^(a)	2,997,669	2,980,861
MVW Owner Trust, Series 2024-2A, Class A, 4.43%, 03/20/2042 ^(a)	1,692,834	1,691,655
Navient Student Loan Trust		
Series 2019-EA, Class A2A, 2.64%, 05/15/2068 ^(a)	351,123	343,725
Series 2020-2A, Class A1A, 1.32%, 08/26/2069 ^(a)	1,902,009	1,668,809
Series 2020-A, Class A2A, 2.46%, 11/15/2068 ^(a)	385,179	369,964
Series 2020-BA, Class A2, 2.12%, 01/15/2069 ^(a)	2,370,537	2,252,919

Series 2020-CA, Class A2A, 2.15%, 11/15/2068 ^(a)	349,979	333,995
Series 2020-EA, Class A, 1.69%, 05/15/2069 ^(a)	8,267,366	7,719,417
Series 2020-FA, Class A, 1.22%, 07/15/2069 ^(a)	387,034	360,349
Series 2020-GA, Class A, 1.17%, 09/16/2069 ^(a)	304,529	283,540
Series 2020-HA, Class A, 1.31%, 01/15/2069 ^(a)	530,754	496,938
Series 2021-1A, Class A1A, 1.31%, 12/26/2069 ^(a)	1,047,065	871,792
Series 2021-A, Class A, 0.84%, 05/15/2069 ^(a)	392,950	358,020
Series 2021-BA, Class A, 0.94%, 07/15/2069 ^(a)	1,383,038	1,255,309
Series 2022-A, Class A, 2.23%, 07/15/2070 ^(a)	7,850,325	7,173,027
Series 2022-BA, Class A, 4.16%, 10/15/2070 ^(a)	11,684,394	11,345,284
Series 2023-A, Class A, 5.51%, 10/15/2071 ^(a)	6,425,626	6,556,112
Series 2024-A, Class A, 5.66%, 10/15/2072 ^(a)	10,721,482	10,882,944
Series 2025-A, Class A, 5.02%, 07/15/2055 ^(a)	1,415,000	1,426,345
OneMain Financial Issuance Trust, Series 2022-S1, Class A, 4.13%, 05/14/2035 ^(a)	2,320,060	2,311,913
OWN Tactical Equipment I LLC, Series 2025-1M, Class A, 5.48%, 09/26/2033 ^(a)	1,200,000	1,203,700
Pagaya AI Debt Selection Trust, Series 2025-1, Class B, 5.63%, 07/15/2032 ^(a)	899,923	903,317
Pretium Mortgage Credit Partners LLC, Series 2025-RPL1, Class A1, 4.00%, 07/25/2069 ^{(a)(b)}	5,152,955	4,960,317
Santander Consumer USA Holdings, Inc.		
Series 2022-2, Class B, 3.44%, 09/15/2027	151,530	151,422
Series 2022-4, Class B, 4.42%, 11/15/2027	827,839	827,092
SLM Student Loan Trust, Series 2004-3A, Class A6B, 5.17% (90 day avg SOFR US + 0.81%), 10/25/2064 ^(a)	894,893	869,883
SMB Private Education Loan Trust		
Series 2017-A, Class A2A, 2.88%, 09/15/2034 ^(a)	174,151	173,468
Series 2017-B, Class A2A, 2.82%, 10/15/2035 ^(a)	361,706	356,533
Series 2018-A, Class A2A, 3.50%, 02/15/2036 ^(a)	784,568	772,974
Series 2018-B, Class A2A, 3.60%, 01/15/2037 ^(a)	231,512	228,566
Series 2018-C, Class A2A, 3.63%, 11/15/2035 ^(a)	333,370	327,663
Series 2019-A, Class A2A, 3.44%, 07/15/2036 ^(a)	513,668	505,643
Series 2020-A, Class A2A, 2.23%, 09/15/2037 ^(a)	2,178,655	2,092,661
Series 2020-B, Class A1A, 1.29%, 07/15/2053 ^(a)	1,006,348	944,745
Series 2021-A, Class A2A2, 5.16% (1 mo. Term SOFR + 0.84%), 01/15/2053 ^(a)	459,232	452,967
Series 2021-A, Class APT2, 1.07%, 01/15/2053 ^(a)	2,139,714	1,929,726
Series 2021-E, Class A1A, 1.68%, 02/15/2051 ^(a)	1,408,621	1,317,606
Series 2022-B, Class A1A, 3.94%, 02/16/2055 ^(a)	7,193,237	7,001,872
Series 2022-C, Class A1A, 4.48%, 05/16/2050 ^(a)	1,790,890	1,779,400
Series 2023-C, Class A1A, 5.67%, 11/15/2052 ^(a)	2,002,188	2,057,103
Series 2024-A, Class A1A, 5.24%, 03/15/2056 ^(a)	6,315,284	6,420,969
Series 2024-C, Class A1A, 5.50%, 06/17/2052 ^(a)	6,680,959	6,838,598
Series 2024-F, Class A1A, 5.06%, 03/16/2054 ^(a)	9,582,552	9,676,373
SoFi Professional Loan Program LLC		
Series 2019-C, Class A2FX, 2.37%, 11/16/2048 ^(a)	488,358	468,098
Series 2020-A, Class A2FX, 2.54%, 05/15/2046 ^(a)	721,085	686,061
Toyota Auto Loan Extended Note Trust		
Series 2023-1A, Class A, 4.93%, 06/25/2036 ^(a)	5,646,000	5,748,496
Series 2025-1A, Class A, 4.65%, 05/25/2038 ^(a)	3,550,000	3,579,464
Verizon Master Trust, Series 2024-7, Class A, 4.35%, 08/20/2032 ^(a)	6,000,000	5,994,767
TOTAL ASSET-BACKED SECURITIES (Cost \$156,148,663)		156,688,273

COLLATERALIZED LOAN OBLIGATIONS - 2.8%

	Par	Value
Aimco CDO, Series 2019-10A, Class ARR, 5.68% (3 mo. Term SOFR + 1.41%), 07/22/2037 ^(a)	5,000,000	5,017,505
AIMCO CLO Series 2018-B, Series 2018-BA, Class ARR, 5.76% (3 mo. Term SOFR + 1.50%), 04/16/2037 ^(a)	7,000,000	7,026,832
Benefit Street Partners CLO Ltd., Series 2021-25A, Class A1R, 5.26% (3 mo. Term SOFR + 1.00%), 01/15/2035 ^(a)	1,000,000	1,000,715
Carlyle Group, Inc., Series 2014-3RA, Class A2, 6.09% (3 mo. Term SOFR + 1.81%), 07/27/2031 ^(a)	2,000,000	2,006,961
CarVal CLO, Series 2022-1A, Class A1, 5.78% (3 mo. Term SOFR + 1.51%), 04/21/2034 ^(a)	4,000,000	4,009,100
Dryden Senior Loan Fund		
Series 2017-53A, Class B, 5.92% (3 mo. Term SOFR + 1.66%), 01/15/2031 ^(a)	1,500,000	1,500,473
Series 2018-55A, Class C, 6.42% (3 mo. Term SOFR + 2.16%), 04/15/2031 ^(a)	1,000,000	1,002,707
Series 2018-64A, Class B, 5.93% (3 mo. Term SOFR + 1.66%), 04/18/2031 ^(a)	1,600,000	1,600,886
Elmwood CLO Ltd., Series 2021-3A, Class BR, 6.02% (3 mo. Term SOFR + 1.75%), 04/20/2034 ^(a)	5,000,000	5,007,710
Magnetite CLO Ltd., Series 2020-27A, Class BR, 6.08% (3 mo. Term SOFR + 1.81%), 10/20/2034 ^(a)	2,300,000	2,305,730
Neuberger Berman CLO Ltd.		
Series 2013-15A, Class A1R2, 5.44% (3 mo. Term SOFR + 1.18%), 10/15/2029 ^(a)	1,366,304	1,367,567
Series 2019-31A, Class AR2, 5.50% (3 mo. Term SOFR + 1.23%), 01/20/2039 ^(a)	550,000	550,687
Series 2021-43A, Class BR, 5.73% (3 mo. Term SOFR + 1.45%), 07/17/2036 ^(a)	10,000,000	9,946,050
Series 2022-49A, Class BR, 5.83% (3 mo. Term SOFR + 1.55%), 07/25/2035 ^(a)	3,000,000	3,005,371
OCP CLO Ltd., Series 2023-29A, Class BR, 5.82% (3 mo. Term SOFR + 1.55%), 01/20/2036 ^(a)	2,750,000	2,751,333

Palmer Square Loan Funding Ltd.		
Series 2021-4A, Class A2, 5.92% (3 mo. Term SOFR + 1.66%), 10/15/2029 ^(a)	9,700,000	9,735,318
Series 2022-4A, Class A2R, 5.58% (3 mo. Term SOFR + 1.30%), 07/24/2031 ^(a)	6,000,000	6,001,168
Series 2024-1A, Class A2, 5.71% (3 mo. Term SOFR + 1.45%), 10/15/2032 ^(a)	5,950,000	5,955,376
Series 2024-2A, Class A2, 5.71% (3 mo. Term SOFR + 1.45%), 01/15/2033 ^(a)	12,700,000	12,710,739
TIAA CLO Ltd., Series 2018-1A, Class A2R, 6.02% (3 mo. Term SOFR + 1.75%), 01/20/2032 ^(a)	2,000,000	2,004,997
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$84,393,069)		84,507,225
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U.S. GOVERNMENT AGENCY ISSUES - 0.3%	Par	Value
SBA Office of Investments and Innovation, Series 2024-10A, Class 1, 5.04%, 03/10/2034	9,114,458	9,313,996
TOTAL U.S. GOVERNMENT AGENCY ISSUES (Cost \$9,114,458)		9,313,996
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TOTAL INVESTMENTS - 98.1% (Cost \$3,039,960,776)		3,010,350,928
Money Market Deposit Account - 1.5% ^(f)		47,124,473
Other Assets in Excess of Liabilities - 0.4%		11,409,827
TOTAL NET ASSETS - 100.0%		\$ 3,068,885,228

Percentages are stated as a percent of net assets.

CMT - Constant Maturity Treasury

LLC - Limited Liability Company

LP - Limited Partnership

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

USISSO05- 5 Year US Dollar SOFR Swap Rate

- (a)Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$706,562,307 or 23.0% of the Fund’s net assets.
- (b)Step coupon bond. The rate disclosed is as of June 30, 2025.
- (c)Represents less than 0.05% of net assets.
- (d)Non-income producing security.
- (e)As of June 30, 2025, the Fund had entered into the following commitments to fund various revolving and delayed draw senior secured and subordinated loans. Such commitments are subject to the satisfaction of certain conditions set forth in the documents governing these loans and there can be no assurance that such conditions will be satisfied.

Company	Investment Type	Total revolving and delayed draw loan		
		commitments	Less: funded commitments	Total unfunded commitments
Kaman Corp.	First Lien	\$ 689,655	\$ 0	\$ 689,655
		\$ 689,655	\$ 0	\$ 689,655

- (f) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2025.
- (g)The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Core Bond Fund
Schedule of Investments
June 30, 2025 (Unaudited)

CORPORATE BONDS - 38.0%	Par	Value
Communications - 1.1%		
AT&T, Inc., 3.50%, 09/15/2053	450,000 \$	304,824
Charter Communications Operating LLC / Charter Communications Operating Capital, 3.50%, 06/01/2041	200,000	145,188
Comcast Corp., 6.05%, 05/15/2055	350,000	357,633
T-Mobile USA, Inc., 5.30%, 05/15/2035	250,000	253,229
Verizon Communications, Inc.		
3.40%, 03/22/2041	600,000	463,065
5.50%, 02/23/2054	100,000	96,716
		<u>1,620,655</u>
Consumer Discretionary - 1.3%		
Ford Motor Credit Co. LLC, 4.54%, 08/01/2026	200,000	198,679
Hyundai Capital America, 4.85%, 03/25/2027 ^(a)	50,000	50,236
Lennar Corp., 5.20%, 07/30/2030	1,200,000	1,223,059
Lowe's Cos., Inc., 4.45%, 04/01/2062	250,000	194,205
Paychex, Inc., 5.60%, 04/15/2035	50,000	51,707
Royal Caribbean Cruises Ltd., 5.63%, 09/30/2031 ^(a)	100,000	100,673
		<u>1,818,559</u>
Consumer Staples - 3.2%		
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 01/23/2039	500,000	508,872
Constellation Brands, Inc., 4.80%, 05/01/2030	300,000	302,574
Diageo Investment Corp., 5.63%, 04/15/2035	500,000	523,072
J M Smucker Co., 6.20%, 11/15/2033	250,000	268,455
JBS USA Holding Lux Sarl/ JBS USA Food Co./ JBS Lux Co. Sarl		
3.00%, 05/15/2032	150,000	131,413
6.75%, 03/15/2034	100,000	109,229
JBS USA LUX Sarl / JBS USA Food Co. / JBS USA Foods Group, 5.95%, 04/20/2035 ^(a)	600,000	622,188
Keurig Dr Pepper, Inc., 5.15%, 05/15/2035	1,000,000	998,295
Mars, Inc., 5.20%, 03/01/2035 ^(a)	1,000,000	1,012,480
		<u>4,476,578</u>
Energy - 1.0%		
Energy Transfer LP		
5.75%, 02/15/2033	150,000	155,770
5.70%, 04/01/2035	650,000	662,373
Targa Resources Corp., 6.50%, 03/30/2034	400,000	430,047
Williams Cos., Inc., 5.30%, 09/30/2035	150,000	150,235
		<u>1,398,425</u>
Financials - 21.7%		
Agree LP, 5.60%, 06/15/2035	200,000	203,658
American International Group, Inc., 5.45%, 05/07/2035	420,000	430,915
Arthur J Gallagher & Co., 5.15%, 02/15/2035	250,000	250,263
Athene Holding Ltd., 6.63%, 05/19/2055	300,000	309,399
Atlas Warehouse Lending Co. LP, 6.25%, 01/15/2030 ^(a)	300,000	303,308
Aviation Capital Group LLC, 5.13%, 04/10/2030 ^(a)	50,000	50,498
Avolon Holdings Funding Ltd., 5.38%, 05/30/2030 ^(a)	650,000	662,411
Banco Mercantil del Norte SA/Grand Cayman, 8.38% to 10/14/2030 then 10 yr. CMT Rate + 7.76%, Perpetual ^(a)	500,000	518,897
Banco Santander SA, 6.03%, 01/17/2035	400,000	421,603
Bank of America Corp.		
5.51% to 01/24/2035 then SOFR + 1.31%, 01/24/2036	1,050,000	1,080,025
5.74% to 02/12/2035 then SOFR + 1.70%, 02/12/2036	500,000	508,315
2.48% to 09/21/2031 then 5 yr. CMT Rate + 1.20%, 09/21/2036	350,000	296,671
3.85% to 03/08/2032 then 5 yr. CMT Rate + 2.00%, 03/08/2037	300,000	274,616
Bank of Nova Scotia, 7.35% to 04/27/2030 then 5 yr. CMT Rate + 2.90%, 04/27/2085	400,000	403,955
Barclays PLC, 5.79% to 02/25/2035 then SOFR + 1.59%, 02/25/2036	250,000	255,649
BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico, 7.63% to 02/11/2030 then 5 yr. CMT Rate + 3.38%, 02/11/2035 ^(a)	400,000	411,720
BNP Paribas SA		
5.79% to 01/13/2032 then SOFR + 1.62%, 01/13/2033 ^(a)	400,000	416,364
7.45% to 06/27/2035 then 5 yr. CMT Rate + 3.13%, Perpetual ^(a)	200,000	201,700

BPCE SA, 5.39% to 05/28/2030 then SOFR + 1.58%, 05/28/2031 ^(a)	250,000	254,646
Brixmor Operating Partnership LP, 5.75%, 02/15/2035	450,000	462,665
Broadstone Net Lease LLC, 2.60%, 09/15/2031	200,000	170,114
Brown & Brown, Inc., 5.55%, 06/23/2035	300,000	306,035
Capital One Financial Corp., 6.18% to 01/30/2035 then SOFR + 2.04%, 01/30/2036	400,000	407,400
CBRE Services, Inc., 4.80%, 06/15/2030	300,000	301,066
Citigroup, Inc., 4.95% to 05/07/2030 then SOFR + 1.46%, 05/07/2031	800,000	809,337
Cooperatieve Rabobank UA, 1.98% to 12/15/2026 then 1 yr. CMT Rate + 0.73%, 12/15/2027 ^(a)	250,000	241,193
Credit Agricole SA, 5.86% to 01/09/2035 then SOFR + 1.74%, 01/09/2036 ^(a)	400,000	414,846
Equinix Europe 2 Financing Corp. LLC, 5.50%, 06/15/2034	230,000	235,666
Extra Space Storage LP, 5.40%, 02/01/2034	300,000	304,861
Fairfax Financial Holdings Ltd., 6.50%, 05/20/2055 ^(a)	600,000	614,403
First Industrial LP, 5.25%, 01/15/2031	500,000	506,079
Fiserv, Inc., 3.50%, 07/01/2029	250,000	240,900
GLP Capital LP / GLP Financing II, Inc., 3.25%, 01/15/2032	400,000	352,358
Goldman Sachs Group, Inc.		
3.81% to 04/23/2028 then 3 mo. Term SOFR + 1.42%, 04/23/2029	200,000	196,849
5.22% to 04/23/2030 then SOFR + 1.58%, 04/23/2031	350,000	358,901
5.54% to 01/28/2035 then SOFR + 1.38%, 01/28/2036	1,500,000	1,538,819
High Street Funding Trust III, 5.81%, 02/15/2055 ^(a)	500,000	485,641
Host Hotels & Resorts LP, 5.70%, 07/01/2034	250,000	251,737
HSBC Holdings PLC		
5.55% to 03/04/2029 then SOFR + 1.46%, 03/04/2030	300,000	308,992
5.45% to 03/03/2035 then SOFR + 1.56%, 03/03/2036	1,000,000	1,005,887
JPMorgan Chase & Co.		
5.50% to 01/24/2035 then SOFR + 1.32%, 01/24/2036	250,000	257,604
5.57% to 04/22/2035 then SOFR + 1.68%, 04/22/2036	2,200,000	2,280,815
Kite Realty Group LP		
4.95%, 12/15/2031	400,000	401,661
5.20%, 08/15/2032	100,000	100,924
LPL Holdings, Inc., 5.75%, 06/15/2035	300,000	303,636
Massachusetts Mutual Life Insurance Co., 5.67%, 12/01/2052 ^(a)	400,000	389,113
MetLife, Inc., 6.35% to 03/15/2035 then 5 yr. CMT Rate + 2.08%, 03/15/2055	200,000	205,735
Morgan Stanley		
5.83% to 04/19/2034 then SOFR + 1.58%, 04/19/2035	500,000	524,035
5.66% to 04/17/2035 then SOFR + 1.76%, 04/17/2036	1,500,000	1,554,954
Nippon Life Insurance Co., 6.50% to 04/30/2035 then 5 yr. CMT Rate + 3.19%, 04/30/2055 ^(a)	200,000	207,187
Northwestern Mutual Life Insurance Co.		
3.85%, 09/30/2047 ^(a)	400,000	306,338
6.17%, 05/29/2055 ^(a)	400,000	418,041
Peachtree Corners Funding Trust II, 6.01%, 05/15/2035 ^(a)	200,000	205,077
Phillips Edison Grocery Center Operating Partnership I LP, 4.95%, 01/15/2035	400,000	387,591
PNC Financial Services Group, Inc., 6.88% to 10/20/2033 then SOFR + 2.28%, 10/20/2034	750,000	838,720
Rocket Cos., Inc., 6.13%, 08/01/2030 ^(a)	175,000	178,440
Royal Bank of Canada, 6.35% to 11/24/2034 then 5 yr. CMT Rate + 2.26%, 11/24/2084	500,000	471,246
Skandinaviska Enskilda Banken AB, 5.38%, 03/05/2029 ^(a)	300,000	309,107
Sumitomo Mitsui Financial Group, Inc., 5.25% to 07/08/2035 then SOFR + 1.50%, 07/08/2036	500,000	500,000
Truist Bank, 4.63% to 09/17/2029 then 5 yr. CMT Rate + 1.15%, 09/17/2029	250,000	247,215
UBS Group AG		
5.43% to 02/08/2029 then 1 yr. CMT Rate + 1.52%, 02/08/2030 ^(a)	200,000	205,448
7.75% to 04/12/2031 then USISSO05 + 4.16%, Perpetual ^(a)	350,000	369,342
Ventas Realty LP, 5.00%, 01/15/2035	500,000	491,748
VICI Properties LP / VICI Note Co., Inc.		
4.63%, 12/01/2029 ^(a)	100,000	98,286
4.13%, 08/15/2030 ^(a)	700,000	672,171
Wells Fargo & Co.		
5.21% to 12/03/2034 then SOFR + 1.38%, 12/03/2035	150,000	150,636
5.61% to 04/23/2035 then SOFR + 1.74%, 04/23/2036	1,250,000	1,290,760
Welltower OP LLC, 5.13%, 07/01/2035	100,000	100,429
Westpac Banking Corp., 5.62% to 11/20/2034 then 1 yr. CMT Rate + 1.20%, 11/20/2035	500,000	503,557
		<hr/>
		30,738,178

Health Care - 1.3%

Amgen, Inc.		
4.20%, 03/01/2033	650,000	624,178
3.15%, 02/21/2040	100,000	77,077
Elevance Health, Inc., 5.65%, 06/15/2054	200,000	192,399

Laboratory Corp. of America Holdings, 4.80%, 10/01/2034	400,000	391,224
Universal Health Services, Inc., 4.63%, 10/15/2029	500,000	494,522
		<u>1,779,400</u>
Industrials - 2.4%		
Allegion US Holding Co., Inc., 3.55%, 10/01/2027	200,000	196,149
BAE Systems PLC, 5.30%, 03/26/2034 ^(a)	500,000	511,404
Boeing Co., 6.53%, 05/01/2034	400,000	434,873
Ferguson Finance PLC, 3.25%, 06/02/2030 ^(a)	200,000	188,486
HEICO Corp., 5.35%, 08/01/2033	500,000	512,032
IDEX Corp., 4.95%, 09/01/2029	200,000	203,348
Keysight Technologies, Inc., 3.00%, 10/30/2029	250,000	235,281
nVent Finance Sarl, 2.75%, 11/15/2031	250,000	217,600
Weir Group, Inc., 5.35%, 05/06/2030 ^(a)	400,000	405,735
Westinghouse Air Brake Technologies Corp., 5.50%, 05/29/2035	450,000	456,726
		<u>3,361,634</u>
Materials - 0.3%		
Amcor Flexibles North America, Inc., 5.50%, 03/17/2035 ^(a)	250,000	253,759
Rio Tinto Finance USA PLC, 5.25%, 03/14/2035	200,000	203,606
		<u>457,365</u>
Technology - 1.7%		
Booz Allen Hamilton, Inc., 3.88%, 09/01/2028 ^(a)	450,000	436,653
CDW LLC / CDW Finance Corp., 5.10%, 03/01/2030	150,000	151,170
Dell International LLC / EMC Corp., 5.00%, 04/01/2030	100,000	101,634
Fair Isaac Corp., 6.00%, 05/15/2033 ^(a)	385,000	389,491
Hewlett Packard Enterprise Co., 4.55%, 10/15/2029	250,000	248,807
Intel Corp., 5.70%, 02/10/2053	150,000	139,699
Kyndryl Holdings, Inc., 3.15%, 10/15/2031	300,000	271,071
Oracle Corp., 5.50%, 09/27/2064	200,000	182,306
Roper Technologies, Inc., 4.90%, 10/15/2034	500,000	493,320
		<u>2,414,151</u>
Utilities - 4.0%		
AEP Transmission Co. LLC, 5.38%, 06/15/2035	750,000	766,663
AES Corp., 5.80%, 03/15/2032	700,000	711,080
Consumers Energy Co., 5.05%, 05/15/2035	150,000	151,123
DTE Electric Co., 5.25%, 05/15/2035	250,000	254,678
DTE Energy Co., 5.85%, 06/01/2034	150,000	156,994
Nevada Power Co., 5.90%, 05/01/2053	500,000	497,978
NiSource, Inc., 5.35%, 04/01/2034	500,000	508,647
Northern States Power Co./MN, 5.05%, 05/15/2035	500,000	505,218
Oncor Electric Delivery Co. LLC, 5.55%, 06/15/2054	400,000	387,645
PacifiCorp, 7.38% to 09/15/2030 then 5 yr. CMT Rate + 3.32%, 09/15/2055	50,000	52,103
Southwestern Electric Power Co., 5.30%, 04/01/2033	500,000	504,948
Virginia Electric and Power Co., 5.55%, 08/15/2054	400,000	387,748
Vistra Operations Co. LLC, 5.70%, 12/30/2034 ^(a)	750,000	764,332
		<u>5,649,157</u>
TOTAL CORPORATE BONDS (Cost \$53,257,159)		<u>53,714,102</u>
U.S. TREASURY SECURITIES - 28.2%		
	Par	Value
United States Treasury Note/Bond		
3.88%, 04/30/2030	6,000,000	6,024,844
4.00%, 05/31/2030	3,750,000	3,786,914
3.38%, 05/15/2033	200,000	190,711
4.00%, 02/15/2034	300,000	296,965
3.88%, 08/15/2034	125,000	122,085
4.63%, 02/15/2035	18,810,000	19,412,508
4.25%, 05/15/2035	4,500,000	4,507,383
1.75%, 08/15/2041	125,000	83,027
3.00%, 11/15/2044	250,000	192,588
1.25%, 05/15/2050	250,000	120,195
1.88%, 02/15/2051	500,000	281,016
2.00%, 08/15/2051	250,000	144,209
1.88%, 11/15/2051	150,000	83,508
2.25%, 02/15/2052	500,000	305,566

2.88%, 05/15/2052	500,000	352,031
4.63%, 02/15/2055	3,885,000	3,783,019
4.75%, 05/15/2055	250,000	248,633
TOTAL U.S. TREASURY SECURITIES (Cost \$40,255,695)		39,935,202

MORTGAGE-BACKED SECURITIES - 14.8%	Par	Value
Federal Home Loan Mortgage Corp.		
Pool SD8367, 5.50%, 10/01/2053	214,334	214,684
Pool SD8447, 6.00%, 07/01/2054	1,192,045	1,212,675
Pool SD8496, 6.00%, 01/01/2055	1,206,888	1,227,313
Pool SD8507, 6.00%, 02/01/2055	944,783	960,709
Pool SD8523, 5.00%, 04/01/2055	294,475	288,772
Pool SD8532, 5.00%, 05/01/2055	1,489,253	1,460,640
Federal National Mortgage Association		
Pool CB9327, 5.50%, 10/01/2054	664,709	677,324
Pool MA5027, 4.00%, 05/01/2053	1,116,111	1,039,985
Pool MA5139, 6.00%, 09/01/2053	969,996	987,739
Pool MA5341, 4.00%, 04/01/2054	529,105	492,467
Pool MA5529, 4.50%, 11/01/2054	1,068,550	1,023,020
Pool MA5530, 5.00%, 11/01/2054	1,441,077	1,413,505
Pool MA5643, 4.00%, 03/01/2055	1,076,605	1,001,794
Pool MA5665, 3.50%, 03/01/2055	492,010	443,296
Pool MA5670, 4.00%, 04/01/2055	246,825	229,674
Pool MA5699, 5.00%, 05/01/2055	1,489,780	1,461,041
Ginnie Mae II Pool		
Pool MA7650, 3.00%, 10/20/2051	1,017,451	901,618
Pool MA7706, 3.00%, 11/20/2051	1,060,989	939,543
Pool MA9848, 4.00%, 08/20/2054	1,464,707	1,365,566
Pool MB0090, 4.50%, 12/20/2054	271,274	259,862
Pool MB0091, 5.00%, 12/20/2054	305,234	300,110
Pool MB0145, 4.50%, 01/20/2055	311,416	298,315
Pool MB0147, 5.50%, 01/20/2055	345,463	346,288
Pool MB0204, 5.00%, 02/20/2055	347,106	341,278
Pool MB0256, 4.00%, 03/20/2055	347,055	322,931
Pool MB0257, 4.50%, 03/20/2055	312,971	299,805
Pool MB0259, 5.50%, 03/20/2055	248,333	248,888
Pool MB0305, 4.00%, 04/20/2055	1,245,749	1,159,157
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$20,863,383)		20,917,999

COLLATERALIZED MORTGAGE OBLIGATIONS - 9.9%	Par	Value
Angel Oak Mortgage Trust LLC		
Series 2025-3, Class A1, 5.42%, 03/25/2070 ^{(a)(b)}	142,985	143,045
Series 2025-4, Class A1, 5.86%, 04/25/2070 ^{(a)(b)}	289,095	291,530
Series 2025-6, Class A1, 5.52%, 04/25/2070 ^{(a)(b)}	646,705	648,901
Series 2025-7, Class A1, 5.51%, 06/25/2070 ^{(a)(c)}	400,000	401,942
BRAVO Residential Funding Trust		
Series 2023-NQM4, Class A1, 6.44%, 05/25/2063 ^{(a)(b)}	72,541	72,944
Series 2024-NQM5, Class A1, 5.80%, 06/25/2064 ^{(a)(b)}	176,612	177,482
Series 2024-NQM6, Class A1, 5.41%, 08/01/2064 ^{(a)(b)}	755,201	756,427
Series 2025-NQM3, Class A1, 5.57%, 03/25/2065 ^{(a)(b)}	289,580	291,595
Series 2025-NQM4, Class A1, 5.61%, 02/25/2065 ^{(a)(b)}	196,091	197,592
Series 2025-NQM5, Class A1, 5.50%, 02/25/2065 ^{(a)(b)}	486,869	488,688
CHI Commercial Mortgage Trust, Series 2025-SFT, Class A, 5.66%, 04/15/2042 ^{(a)(c)}	100,000	101,996
COLT 2023-2 Mortgage Loan Trust, Series 2024-1, Class A1, 5.84%, 02/25/2069 ^{(a)(b)}	838,539	842,468
COLT Funding LLC		
Series 2023-3, Class A1, 7.18%, 09/25/2068 ^{(a)(b)}	334,987	340,189
Series 2025-3, Class A1, 5.35%, 03/25/2070 ^{(a)(b)}	120,484	120,803
Cross Mortgage Trust, Series 2025-H4, Class A1, 5.60%, 06/25/2070 ^{(a)(c)}	639,124	644,115
Freddie Mac Seasoned Credit Risk Transfer Trust		
Series 2019-1, Class MA, 3.50%, 07/25/2058	897,077	863,257
Series 2021-3, Class MA, 2.00%, 03/25/2061	223,912	194,762
Series 2025-1, Class MTU, 3.25%, 11/25/2064	196,473	170,566
GCAT, Series 2025-NQM1, Class A1, 5.37%, 11/25/2069 ^{(a)(b)}	475,611	476,653
GS Mortgage-Backed Securities Trust, Series 2025-NQM2, Class A1, 5.65%, 06/25/2065 ^{(a)(c)}	350,000	351,588
JP Morgan Mortgage Trust		
Series 2025-NQM1, Class A1, 5.59%, 06/25/2065 ^{(a)(b)}	191,267	192,105
Series 2025-NQM2, Class A1, 5.57%, 09/25/2065 ^{(a)(c)}	245,697	246,764

LHOME Mortgage Trust, Series 2025-RTL2, Class A1, 5.61%, 04/25/2040 ^{(a)(c)}	500,000	502,455
MFRA Trust		
Series 2024-NQM3, Class A1, 5.72%, 12/25/2069 ^{(a)(b)}	888,751	894,805
Series 2025-NQM2, Class A1, 5.68%, 05/27/2070 ^{(a)(b)}	640,245	644,051
Onslow Bay Mortgage Loan Trust		
Series 2023-NQM7, Class A1, 6.84%, 04/25/2063 ^{(a)(b)}	944,073	956,694
Series 2024-NQM11, Class A1, 5.88%, 06/25/2064 ^{(a)(b)}	175,594	176,669
Series 2025-NQM1, Class A1, 5.55%, 12/25/2064 ^{(a)(c)}	918,968	922,891
Series 2025-NQM10, Class A1, 5.45%, 05/25/2065 ^{(a)(b)}	497,085	499,653
Series 2025-NQM3, Class A1, 5.65%, 12/01/2064 ^{(a)(b)}	334,881	336,941
Series 2025-NQM4, Class A1, 5.40%, 02/25/2055 ^{(a)(b)}	238,709	238,977
Series 2025-NQM6, Class A1, 5.60%, 03/25/2065 ^{(a)(b)}	271,073	272,351
Series 2025-NQM7, Class A1, 5.56%, 05/25/2055 ^{(a)(b)}	290,106	292,189
PRKCM Trust, Series 2025-HOME1, Class A1A, 5.55%, 02/25/2060 ^{(a)(b)}	244,218	245,402
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$13,947,245)		13,998,490

ASSET-BACKED SECURITIES - 5.9%	Par	Value
AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A2A, 5.75%, 02/18/2028	89,782	89,938
Bank of America Auto Trust, Series 2025-1A, Class A4, 4.47%, 11/20/2031 ^(a)	450,000	451,649
Carvana Auto Receivables Trust, Series 2022-N1, Class D, 4.13%, 12/11/2028 ^(a)	177,920	176,150
CPS Auto Trust, Series 2025-B, Class B, 4.79%, 11/15/2029 ^(a)	500,000	500,966
Exeter Automobile Receivables Trust, Series 2022-3A, Class D, 6.76%, 09/15/2028	300,000	304,598
FHF Trust, Series 2024-2A, Class B, 5.97%, 06/15/2030 ^(a)	300,000	305,165
Ford Credit Auto Owner Trust, Series 2024-1, Class A, 4.87%, 08/15/2036 ^{(a)(b)}	200,000	203,716
GLS Auto Receivables Trust, Series 2025-2A, Class B, 4.97%, 10/15/2029 ^(a)	800,000	809,606
GM Financial Revolving Receivables Trust, Series 2023-2, Class A, 5.77%, 08/11/2036 ^(a)	100,000	104,619
MVW Owner Trust, Series 2022-1A, Class A, 4.15%, 11/21/2039 ^(a)	810,798	800,276
Navient Student Loan Trust		
Series 2019-BA, Class A2A, 3.39%, 12/15/2059 ^(a)	193,756	187,458
Series 2020-2A, Class A1A, 1.32%, 08/26/2069 ^(a)	96,169	84,378
Series 2021-1A, Class A1A, 1.31%, 12/26/2069 ^(a)	118,985	99,067
Series 2021-A, Class A, 0.84%, 05/15/2069 ^(a)	78,590	71,604
Series 2024-A, Class A, 5.66%, 10/15/2072 ^(a)	893,457	906,912
Series 2025-A, Class A, 5.02%, 07/15/2055 ^(a)	200,000	201,604
OWN Tactical Equipment I LLC, Series 2025-1M, Class A, 5.48%, 09/26/2033 ^(a)	300,000	300,925
SMB Private Education Loan Trust		
Series 2021-A, Class APT2, 1.07%, 01/15/2053 ^(a)	89,155	80,405
Series 2022-B, Class A1A, 3.94%, 02/16/2055 ^(a)	666,040	648,321
Series 2024-A, Class A1A, 5.24%, 03/15/2056 ^(a)	639,199	649,896
Series 2025-A, Class A1A, 5.13%, 04/15/2054 ^(a)	592,360	602,782
Toyota Auto Loan Extended Note Trust		
Series 2023-1A, Class A, 4.93%, 06/25/2036 ^(a)	250,000	254,538
Series 2025-1A, Class A, 4.65%, 05/25/2038 ^(a)	250,000	252,075
Verizon Master Trust, Series 2024-5, Class A, 5.00%, 06/21/2032 ^(a)	250,000	255,376
TOTAL ASSET-BACKED SECURITIES (Cost \$8,313,393)		8,342,024

COLLATERALIZED LOAN OBLIGATIONS - 1.9%	Par	Value
Aimco CDO, Series 2015-AA, Class AR3, 5.53% (3 mo. Term SOFR + 1.25%), 10/17/2034 ^(a)	660,000	661,187
Buttermilk Park CLO, Series 2018-1A, Class A1R, 5.34% (3 mo. Term SOFR + 1.08%), 10/15/2031 ^(a)	168,555	168,757
CarVal CLO, Series 2018-1A, Class AR, 5.49% (3 mo. Term SOFR + 1.23%), 07/16/2031 ^(a)	803,162	804,366
Magnetite CLO Ltd., Series 2019-22A, Class ARR, 5.51% (3 mo. Term SOFR + 1.25%), 07/15/2036 ^(a)	250,000	250,130
Neuberger Berman CLO Ltd., Series 2021-43A, Class BR, 5.73% (3 mo. Term SOFR + 1.45%), 07/17/2036 ^(a)	250,000	248,651
Palmer Square CLO Ltd., Series 2015-1A, Class A1A5, 5.37% (3 mo. Term SOFR + 1.05%), 05/21/2034 ^(a)	250,000	249,793
Palmer Square Loan Funding Ltd., Series 2021-4A, Class A2, 5.92% (3 mo. Term SOFR + 1.66%), 10/15/2029 ^(a)	250,000	250,910
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$2,631,538)		2,633,794

TOTAL INVESTMENTS - 98.7% (Cost \$139,268,413)	139,541,611
Money Market Deposit Account - 0.2% ^(d)	263,997
Other Assets in Excess of Liabilities - 1.1%	1,643,053
TOTAL NET ASSETS - 100.0%	\$ 141,448,661

Percentages are stated as a percent of net assets.

CMT - Constant Maturity Treasury

LLC - Limited Liability Company

LP - Limited Partnership

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

USISSO05- 5 Year US Dollar SOFR Swap Rate

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$36,020,801 or 25.5% of the Fund's net assets.
- (b) Step coupon bond. The rate disclosed is as of June 30, 2025.
- (c) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2025.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Strategic Income Fund
Schedule of Investments
June 30, 2025 (Unaudited)

CORPORATE BONDS - 70.9%	Par	Value
Communications - 3.3%		
AT&T, Inc.		
2.25%, 02/01/2032	2,475,000 \$	2,130,940
5.40%, 02/15/2034	8,000,000	8,231,492
CCO Holdings LLC / CCO Holdings Capital Corp.		
5.13%, 05/01/2027 ^(a)	7,500,000	7,481,010
4.25%, 02/01/2031 ^(a)	3,000,000	2,804,410
4.75%, 02/01/2032 ^(a)	4,000,000	3,796,608
4.25%, 01/15/2034 ^(a)	11,000,000	9,798,932
Charter Communications Operating LLC / Charter Communications Operating Capital		
4.40%, 04/01/2033	10,000,000	9,419,392
6.38%, 10/23/2035	7,500,000	7,881,109
Connect Finco SARL / Connect US Finco LLC, 9.00%, 09/15/2029 ^(a)	8,200,000	8,252,300
Cox Communications, Inc., 5.45%, 09/01/2034 ^(a)	11,700,000	11,543,358
Frontier Communications Holdings LLC, 8.63%, 03/15/2031 ^(a)	7,000,000	7,443,224
Level 3 Financing, Inc., 6.88%, 06/30/2033 ^(a)	7,000,000	7,127,701
Sprint Capital Corp., 8.75%, 03/15/2032	6,000,000	7,281,918
T-Mobile USA, Inc.		
2.40%, 03/15/2029	2,000,000	1,862,785
3.88%, 04/15/2030	10,000,000	9,715,237
2.70%, 03/15/2032	5,700,000	5,025,471
Verizon Communications, Inc., 2.55%, 03/21/2031	9,719,000	8,719,880
Windstream Services LLC / Windstream Escrow Finance Corp., 8.25%, 10/01/2031 ^(a)	8,025,000	8,411,331
		126,927,098
Consumer Discretionary - 6.8%		
1011778 BC ULC / New Red Finance, Inc., 4.00%, 10/15/2030 ^(a)	7,000,000	6,530,430
Allied Universal Holdco LLC, 7.88%, 02/15/2031 ^(a)	11,350,000	11,867,356
Allied Universal Holdco LLC / Allied Universal Finance Corp., 6.88%, 06/15/2030 ^(a)	12,500,000	12,681,300
American Airlines Group, Inc.		
Series 2016-1, 4.10%, 01/15/2028	893,373	864,145
Series A, 3.50%, 02/15/2032	1,420,987	1,282,030
Series A, 2.88%, 07/11/2034	3,267,199	2,896,661
Series AA, 3.15%, 02/15/2032	2,149,698	1,983,097
Beach Acquisition Bidco LLC, 10.00% (or 10.75% PIK), 07/15/2033 ^(a)	7,800,000	8,104,317
Beacon Mobility Corp., 7.25%, 08/01/2030 ^(a)	8,825,000	9,017,576
Caesars Entertainment, Inc., 4.63%, 10/15/2029 ^(a)	5,000,000	4,775,900
Carnival Corp., 5.88%, 06/15/2031 ^(a)	19,375,000	19,750,391
First Student Bidco, Inc. / First Transit Parent, Inc., 4.00%, 07/31/2029 ^(a)	4,675,000	4,397,862
Ford Motor Co., 6.10%, 08/19/2032	5,175,000	5,169,977
Ford Motor Credit Co. LLC		
4.27%, 01/09/2027	5,500,000	5,422,776
4.13%, 08/17/2027	4,000,000	3,911,100
7.35%, 11/04/2027	4,000,000	4,155,415
2.90%, 02/10/2029	9,500,000	8,641,058
7.35%, 03/06/2030	3,138,000	3,313,912
7.20%, 06/10/2030	5,000,000	5,264,032
4.00%, 11/13/2030	5,400,000	4,931,751
Garda World Security Corp.		
8.25%, 08/01/2032 ^(a)	10,530,000	10,814,973
8.38%, 11/15/2032 ^(a)	4,050,000	4,163,700
General Motors Co., 5.63%, 04/15/2030	5,000,000	5,112,208
General Motors Financial Co., Inc., 5.55%, 07/15/2029	10,000,000	10,218,892
LGI Homes, Inc., 7.00%, 11/15/2032 ^(a)	8,825,000	8,408,019
MajorDrive Holdings IV LLC, 6.38%, 06/01/2029 ^(a)	31,350,000	24,783,404
Marriott International, Inc./MD, 2.85%, 04/15/2031	9,000,000	8,175,464
NCL Finance Ltd., 6.13%, 03/15/2028 ^(a)	3,000,000	3,050,679
Newell Brands, Inc., 8.50%, 06/01/2028 ^(a)	10,000,000	10,527,110
Paychex, Inc., 5.35%, 04/15/2032	10,000,000	10,272,899
United Airlines, Inc., Series 2019-1, 4.15%, 08/25/2031	1,972,752	1,872,830
Veritiv Operating Co., 10.50%, 11/30/2030 ^(a)	12,350,000	13,384,251
Wand NewCo 3, Inc., 7.63%, 01/30/2032 ^(a)	4,450,000	4,680,639

Wynn Resorts Finance LLC / Wynn Resorts Capital Corp.

7.13%, 02/15/2031 ^(a)	15,500,000	16,539,833
6.25%, 03/15/2033 ^(a)	9,575,000	9,642,379
		<hr/> 266,608,366 <hr/>

Consumer Staples - 3.6%

Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons LP / Albertsons LLC, 3.50%, 03/15/2029 ^(a)	15,000,000	14,227,047
Chobani Holdco II LLC, 8.75% (or 9.50% PIK), 10/01/2029 ^(a)	10,211,188	10,960,393
Fiesta Purchaser, Inc.		
7.88%, 03/01/2031 ^(a)	12,550,000	13,331,802
9.63%, 09/15/2032 ^(a)	12,825,000	13,564,592
J M Smucker Co., 6.20%, 11/15/2033	13,000,000	13,959,657
JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings, Inc. / JBS USA Food Co., 5.50%, 01/15/2036 ^(a)	10,000,000	10,020,950
JBS USA Holding Lux Sarl/ JBS USA Food Co./ JBS Lux Co. Sarl		
5.75%, 04/01/2033	9,440,000	9,709,465
6.75%, 03/15/2034	2,414,000	2,636,788
JBS USA LUX Sarl / JBS USA Food Co. / JBS USA Foods Group, 5.95%, 04/20/2035 ^(a)	18,100,000	18,769,338
Opal Bidco SAS, 6.50%, 03/31/2032 ^(a)	12,800,000	13,072,166
Pilgrim's Pride Corp., 4.25%, 04/15/2031	8,000,000	7,720,388
Viking Baked Goods Acquisition Corp., 8.63%, 11/01/2031 ^(a)	11,700,000	11,492,544
		<hr/> 139,465,130 <hr/>

Energy - 6.7%

Antero Midstream Partners LP / Antero Midstream Finance Corp., 5.38%, 06/15/2029 ^(a)	3,950,000	3,922,986
Archrock Partners LP / Archrock Partners Finance Corp., 6.63%, 09/01/2032 ^(a)	18,200,000	18,554,946
Cheniere Energy Partners LP, 3.25%, 01/31/2032	10,925,000	9,799,381
Civitas Resources, Inc., 9.63%, 06/15/2033 ^(a)	6,000,000	6,155,526
Comstock Resources, Inc., 6.75%, 03/01/2029 ^(a)	1,500,000	1,496,626
CQP Holdco LP / BIP-V Chinook Holdco LLC		
5.50%, 06/15/2031 ^(a)	14,275,000	14,111,925
7.50%, 12/15/2033 ^(a)	8,250,000	8,985,182
Enerflex Ltd., 9.00%, 10/15/2027 ^(a)	15,624,000	16,165,528
Energy Transfer LP		
3.75%, 05/15/2030	3,000,000	2,879,550
5.75%, 02/15/2033	14,500,000	15,057,760
5.60%, 09/01/2034	14,000,000	14,225,634
7.13% to 10/01/2029 then 5 yr. CMT Rate + 2.83%, 10/01/2054	11,675,000	11,981,329
Genesis Energy LP / Genesis Energy Finance Corp., 8.00%, 05/15/2033	6,300,000	6,592,081
Global Partners LP / GLP Finance Corp., 7.13%, 07/01/2033 ^(a)	2,400,000	2,435,385
MPLX LP		
2.65%, 08/15/2030	2,225,000	2,014,552
4.95%, 09/01/2032	300,000	297,387
5.50%, 06/01/2034	22,750,000	22,853,472
4.50%, 04/15/2038	8,000,000	7,081,682
Sunoco LP, 7.25%, 05/01/2032 ^(a)	7,125,000	7,486,069
Targa Resources Corp.		
6.13%, 03/15/2033	3,500,000	3,690,264
6.50%, 03/30/2034	4,750,000	5,106,808
5.65%, 02/15/2036	2,000,000	2,019,676
Targa Resources Partners LP / Targa Resources Partners Finance Corp., 4.00%, 01/15/2032	17,952,000	16,740,823
Venture Global Calcasieu Pass LLC, 3.88%, 11/01/2033 ^(a)	3,560,000	3,116,100
Venture Global LNG, Inc.		
9.50%, 02/01/2029 ^(a)	7,500,000	8,175,022
9.00% to 09/30/2029 then 5 yr. CMT Rate + 5.44%, Perpetual ^(a)	12,800,000	12,456,305
9.88%, 02/01/2032 ^(a)	28,575,000	30,877,802
Venture Global Plaquemines LNG LLC		
6.50%, 01/15/2034 ^(a)	150,000	150,000
7.75%, 05/01/2035 ^(a)	3,925,000	4,251,921
6.75%, 01/15/2036 ^(a)	225,000	225,000
Williams Cos., Inc.		
4.63%, 06/30/2030	2,600,000	2,602,679
5.30%, 09/30/2035	900,000	901,407
		<hr/> 262,410,808 <hr/>

Financials - 29.2%^(b)

Acrisure LLC / Acrisure Finance, Inc.		
7.50%, 11/06/2030 ^(a)	23,675,000	24,472,469

6.75%, 07/01/2032 ^(a)	2,250,000	2,283,858
AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
5.38%, 12/15/2031	5,050,000	5,164,228
6.95% to 03/10/2030 then 5 yr. CMT Rate + 2.72%, 03/10/2055	5,650,000	5,874,728
Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issuer		
6.75%, 10/15/2027 ^(a)	7,000,000	7,010,395
6.75%, 04/15/2028 ^(a)	25,000,000	25,430,750
6.50%, 10/01/2031 ^(a)	14,775,000	15,068,269
7.38%, 10/01/2032 ^(a)	8,250,000	8,514,528
Ardonagh Finco Ltd., 7.75%, 02/15/2031 ^(a)	5,000,000	5,231,195
Ardonagh Group Finance Ltd., 8.88%, 02/15/2032 ^(a)	12,950,000	13,637,673
Athene Holding Ltd., 6.63%, 05/19/2055	7,050,000	7,270,868
Avolon Holdings Funding Ltd.		
5.75%, 11/15/2029 ^(a)	7,000,000	7,209,712
5.38%, 05/30/2030 ^(a)	5,000,000	5,095,467
Banco Mercantil del Norte SA/Grand Cayman		
7.63% to 01/10/2028 then 10 yr. CMT Rate + 5.35%, Perpetual ^(a)	1,600,000	1,595,515
8.38% to 10/14/2030 then 10 yr. CMT Rate + 7.76%, Perpetual ^(a)	2,397,000	2,487,592
8.38% to 05/20/2031 then 5 yr. CMT Rate + 4.07%, Perpetual ^(a)	3,900,000	3,955,107
6.63% to 01/24/2032 then 10 yr. CMT Rate + 5.03%, Perpetual ^(a)	4,712,000	4,375,268
Bank of America Corp.		
6.63% to 05/01/2030 then 5 yr. CMT Rate + 2.68%, Perpetual	14,500,000	15,053,218
2.59% to 04/29/2030 then SOFR + 2.15%, 04/29/2031	14,500,000	13,259,805
1.92% to 10/24/2030 then SOFR + 1.37%, 10/24/2031	1,000,000	872,328
2.65% to 03/11/2031 then SOFR + 1.22%, 03/11/2032	5,000,000	4,489,553
2.69% to 04/22/2031 then SOFR + 1.32%, 04/22/2032	1,450,000	1,301,674
2.97% to 02/04/2032 then SOFR + 1.33%, 02/04/2033	6,000,000	5,374,493
5.29% to 04/25/2033 then SOFR + 1.91%, 04/25/2034	4,000,000	4,081,602
5.87% to 09/15/2033 then SOFR + 1.84%, 09/15/2034	11,000,000	11,611,982
5.74% to 02/12/2035 then SOFR + 1.70%, 02/12/2036	14,500,000	14,741,140
5.46% to 05/09/2035 then SOFR + 1.64%, 05/09/2036	10,000,000	10,258,021
2.48% to 09/21/2031 then 5 yr. CMT Rate + 1.20%, 09/21/2036	6,750,000	5,721,504
Bank of Nova Scotia, 7.35% to 04/27/2030 then 5 yr. CMT Rate + 2.90%, 04/27/2085	7,250,000	7,321,681
Barclays PLC, 7.63% to 09/15/2035 then USISSO05 + 3.69%, Perpetual	15,000,000	15,101,895
BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico		
7.63% to 02/11/2030 then 5 yr. CMT Rate + 3.38%, 02/11/2035 ^(a)	5,725,000	5,892,742
8.13% to 01/08/2034 then 5 yr. CMT Rate + 4.21%, 01/08/2039 ^(a)	10,000,000	10,343,190
BNP Paribas SA		
5.09% to 05/09/2030 then SOFR + 1.68%, 05/09/2031 ^(a)	10,000,000	10,100,877
5.79% to 01/13/2032 then SOFR + 1.62%, 01/13/2033 ^(a)	19,800,000	20,610,022
7.45% to 06/27/2035 then 5 yr. CMT Rate + 3.13%, Perpetual ^(a)	3,400,000	3,428,900
Boost Newco Borrower LLC, 7.50%, 01/15/2031 ^(a)	12,230,000	12,991,012
BPCE SA, 5.39% to 05/28/2030 then SOFR + 1.58%, 05/28/2031 ^(a)	500,000	509,292
Brown & Brown, Inc.		
5.25%, 06/23/2032	6,000,000	6,123,021
5.55%, 06/23/2035	10,000,000	10,201,181
CaixaBank SA, 5.58% to 07/03/2035 then SOFR + 1.79%, 07/03/2036 ^(a)	3,000,000	3,031,924
Citigroup, Inc.		
6.95% to 02/15/2030 then 5 yr. CMT Rate + 2.73%, Perpetual	5,525,000	5,656,601
3.98% to 03/20/2029 then 3 mo. Term SOFR + 1.60%, 03/20/2030	12,000,000	11,764,336
2.67% to 01/29/2030 then SOFR + 1.15%, 01/29/2031	1,000,000	917,114
4.95% to 05/07/2030 then SOFR + 1.46%, 05/07/2031	9,350,000	9,459,126
2.56% to 05/01/2031 then SOFR + 1.17%, 05/01/2032	450,000	398,781
2.52% to 11/03/2031 then SOFR + 1.18%, 11/03/2032	4,500,000	3,935,721
6.17% to 05/25/2033 then SOFR + 2.66%, 05/25/2034	14,250,000	14,923,039
5.83% to 02/13/2034 then SOFR + 2.06%, 02/13/2035	6,000,000	6,124,639
6.02% to 01/24/2035 then SOFR + 1.83%, 01/24/2036	3,200,000	3,287,825
5.41% to 09/19/2034 then 5 yr. CMT Rate + 1.73%, 09/19/2039	18,000,000	17,489,832
Credit Agricole SA		
6.70% to 09/23/2034 then USISSO05 + 3.60%, Perpetual ^(a)	7,650,000	7,504,055
5.86% to 01/09/2035 then SOFR + 1.74%, 01/09/2036 ^(a)	5,000,000	5,185,573
Extra Space Storage LP		
2.40%, 10/15/2031	7,000,000	6,085,667
5.40%, 02/01/2034	2,100,000	2,134,029
Fiserv, Inc.		
4.75%, 03/15/2030	2,900,000	2,920,751
5.60%, 03/02/2033	12,500,000	12,966,804
5.63%, 08/21/2033	7,000,000	7,281,653

5.15%, 08/12/2034	10,450,000	10,493,601
Global Payments, Inc., 3.20%, 08/15/2029	6,345,000	6,001,826
GLP Capital LP / GLP Financing II, Inc.		
5.30%, 01/15/2029	16,000,000	16,188,368
4.00%, 01/15/2031	7,925,000	7,477,734
5.63%, 09/15/2034	17,100,000	17,049,502
Goldman Sachs Group, Inc.		
7.50% to 05/10/2029 then 5 yr. CMT Rate + 2.81%, Perpetual	5,000,000	5,277,135
2.60%, 02/07/2030	8,000,000	7,395,162
6.85% to 02/10/2030 then 5 yr. CMT Rate + 2.46%, Perpetual	5,150,000	5,327,615
5.73% to 04/25/2029 then SOFR + 1.27%, 04/25/2030	5,600,000	5,830,538
2.62% to 04/22/2031 then SOFR + 1.28%, 04/22/2032	10,050,000	8,935,680
2.38% to 07/21/2031 then SOFR + 1.25%, 07/21/2032	14,000,000	12,230,682
2.65% to 10/21/2031 then SOFR + 1.26%, 10/21/2032	9,000,000	7,955,156
5.02% to 10/23/2034 then SOFR + 1.42%, 10/23/2035	650,000	642,414
5.54% to 01/28/2035 then SOFR + 1.38%, 01/28/2036	3,250,000	3,334,108
6.75%, 10/01/2037	20,000,000	21,971,417
Host Hotels & Resorts LP		
3.38%, 12/15/2029	10,800,000	10,197,512
3.50%, 09/15/2030	1,500,000	1,393,545
2.90%, 12/15/2031	10,379,000	9,100,797
HSBC Holdings PLC		
5.29% to 11/19/2029 then SOFR + 1.29%, 11/19/2030	10,000,000	10,218,415
6.95% to 02/27/2032 then 5 yr. CMT Rate + 2.64%, Perpetual	4,600,000	4,628,893
5.79% to 05/13/2035 then SOFR + 1.88%, 05/13/2036	4,800,000	4,938,813
Jane Street Group / JSG Finance, Inc., 6.75%, 05/01/2033 ^(a)	17,675,000	18,184,588
JPMorgan Chase & Co.		
6.50% to 04/01/2030 then 5 yr. CMT Rate + 2.15%, Perpetual	9,100,000	9,420,993
5.58% to 04/22/2029 then SOFR + 1.16%, 04/22/2030	7,500,000	7,789,113
2.52% to 04/22/2030 then SOFR + 2.04%, 04/22/2031	1,950,000	1,783,335
2.58% to 04/22/2031 then 3 mo. Term SOFR + 1.25%, 04/22/2032	550,000	491,344
2.96% to 01/25/2032 then SOFR + 1.26%, 01/25/2033	6,950,000	6,248,699
4.59% to 04/26/2032 then SOFR + 1.80%, 04/26/2033	7,500,000	7,425,223
5.72% to 09/14/2032 then SOFR + 2.58%, 09/14/2033	11,950,000	12,459,674
5.35% to 06/01/2033 then SOFR + 1.85%, 06/01/2034	13,000,000	13,378,976
6.25% to 10/23/2033 then SOFR + 1.81%, 10/23/2034	1,900,000	2,065,759
5.57% to 04/22/2035 then SOFR + 1.68%, 04/22/2036	14,100,000	14,617,952
LPL Holdings, Inc.		
5.65%, 03/15/2035	17,000,000	17,102,432
5.75%, 06/15/2035	2,050,000	2,074,848
MetLife, Inc., 6.35% to 03/15/2035 then 5 yr. CMT Rate + 2.08%, 03/15/2055	1,650,000	1,697,317
Mitsubishi UFJ Financial Group, Inc., 5.62% to 04/24/2035 then 1 yr. CMT Rate + 1.27%, 04/24/2036	5,000,000	5,143,505
Morgan Stanley		
4.43% to 01/23/2029 then 3 mo. Term SOFR + 1.89%, 01/23/2030	6,000,000	5,992,610
2.94% to 01/21/2032 then SOFR + 1.29%, 01/21/2033	11,500,000	10,266,764
5.25% to 04/21/2033 then SOFR + 1.87%, 04/21/2034	5,500,000	5,596,929
5.66% to 04/17/2035 then SOFR + 1.76%, 04/17/2036	10,300,000	10,677,354
2.48% to 09/16/2031 then SOFR + 1.36%, 09/16/2036	31,100,000	26,435,270
5.30% to 04/20/2032 then SOFR + 2.62%, 04/20/2037	550,000	548,161
Nasdaq, Inc., 5.55%, 02/15/2034	11,446,000	11,930,178
Northwestern Mutual Life Insurance Co., 6.17%, 05/29/2055 ^(a)	7,000,000	7,315,720
Panther Escrow Issuer LLC, 7.13%, 06/01/2031 ^(a)	18,825,000	19,566,818
Penske Truck Leasing Co. Lp / PTL Finance Corp.		
3.35%, 11/01/2029 ^(a)	3,675,000	3,503,973
6.20%, 06/15/2030 ^(a)	5,000,000	5,335,088
PNC Financial Services Group, Inc.		
6.25% to 03/15/2030 then H157 yr. CMT Rate + 2.81%, Perpetual	7,250,000	7,472,772
6.88% to 10/20/2033 then SOFR + 2.28%, 10/20/2034	11,000,000	12,301,222
5.68% to 01/22/2034 then SOFR + 1.90%, 01/22/2035	7,500,000	7,795,342
Rocket Cos., Inc., 6.13%, 08/01/2030 ^(a)	18,200,000	18,557,721
Royal Bank of Canada		
5.15% to 02/04/2030 then SOFR + 1.03%, 02/04/2031	3,350,000	3,420,193
6.35% to 11/24/2034 then 5 yr. CMT Rate + 2.26%, 11/24/2084	11,950,000	11,262,769
6.75% to 08/24/2030 then 5 yr. CMT Rate + 2.82%, 08/24/2085	8,000,000	8,025,920
State Street Corp.		
6.70% to 09/15/2029 then 5 yr. CMT Rate + 2.63%, Perpetual	2,500,000	2,620,667
6.45% to 09/15/2030 then 5 yr. CMT Rate + 2.14%, Perpetual	1,450,000	1,478,861
5.16% to 05/18/2033 then SOFR + 1.89%, 05/18/2034	10,900,000	11,138,202

Sumitomo Mitsui Financial Group, Inc.		
4.66% to 07/08/2030 then SOFR + 1.19%, 07/08/2031	7,400,000	7,400,000
5.42%, 07/09/2031	10,000,000	10,381,446
5.25% to 07/08/2035 then SOFR + 1.50%, 07/08/2036	8,000,000	8,000,000
UBS Group AG		
6.85% to 03/10/2030 then USISSO05 + 3.63%, Perpetual ^(a)	2,500,000	2,517,222
5.43% to 02/08/2029 then 1 yr. CMT Rate + 1.52%, 02/08/2030 ^(a)	5,000,000	5,136,208
7.00% to 08/10/2030 then USISSO05 + 3.08%, Perpetual ^(a)	4,200,000	4,188,582
5.62% to 09/13/2029 then 1 yr. SOFR Swap Rate USD + 1.34%, 09/13/2030 ^(a)	700,000	727,024
7.75% to 04/12/2031 then USISSO05 + 4.16%, Perpetual ^(a)	15,350,000	16,198,287
7.13% to 02/10/2035 then USISSO05 + 3.18%, Perpetual ^(a)	14,000,000	13,977,450
5.58% to 05/09/2035 then SOFR + 1.76%, 05/09/2036 ^(a)	5,750,000	5,882,262
US Bancorp		
4.84% to 02/01/2033 then SOFR + 1.60%, 02/01/2034	13,000,000	12,841,203
5.84% to 06/10/2033 then SOFR + 2.26%, 06/12/2034	8,000,000	8,406,218
5.68% to 01/23/2034 then SOFR + 1.86%, 01/23/2035	900,000	934,703
VICI Properties LP		
5.13%, 11/15/2031	3,000,000	3,005,825
5.13%, 05/15/2032	8,000,000	7,975,530
5.63%, 04/01/2035	7,000,000	7,067,159
VICI Properties LP / VICI Note Co., Inc.		
4.63%, 12/01/2029 ^(a)	10,300,000	10,123,420
4.13%, 08/15/2030 ^(a)	9,000,000	8,642,200
Wells Fargo & Co.		
2.88% to 10/30/2029 then 3 mo. Term SOFR + 1.43%, 10/30/2030	4,000,000	3,738,237
3.35% to 03/02/2032 then SOFR + 1.50%, 03/02/2033	7,000,000	6,394,696
5.39% to 04/24/2033 then SOFR + 2.02%, 04/24/2034	18,050,000	18,476,287
5.56% to 07/25/2033 then SOFR + 1.99%, 07/25/2034	8,650,000	8,930,303
6.49% to 10/23/2033 then SOFR + 2.06%, 10/23/2034	8,000,000	8,747,450
5.61% to 04/23/2035 then SOFR + 1.74%, 04/23/2036	7,550,000	7,796,189
Westpac Banking Corp., 5.62% to 11/20/2034 then 1 yr. CMT Rate + 1.20%, 11/20/2035	8,300,000	8,359,043
		<u>1,138,696,374</u>
Health Care - 2.4%		
HCA, Inc.		
5.50%, 03/01/2032	5,000,000	5,162,814
3.63%, 03/15/2032	16,000,000	14,764,587
5.50%, 06/01/2033	5,000,000	5,121,206
5.60%, 04/01/2034	13,000,000	13,306,193
Humana, Inc., 5.95%, 03/15/2034	7,500,000	7,801,718
IQVIA, Inc., 6.25%, 06/01/2032 ^(a)	4,200,000	4,315,366
Medline Borrower LP		
3.88%, 04/01/2029 ^(a)	7,000,000	6,719,553
5.25%, 10/01/2029 ^(a)	12,000,000	11,915,218
Universal Health Services, Inc.		
2.65%, 01/15/2032	5,000,000	4,246,515
5.05%, 10/15/2034	19,000,000	18,142,732
		<u>91,495,902</u>
Industrials - 5.9%		
Boeing Co.		
6.39%, 05/01/2031	5,000,000	5,375,698
3.60%, 05/01/2034	23,975,000	21,141,695
6.53%, 05/01/2034	5,000,000	5,435,916
3.75%, 02/01/2050	10,000,000	7,068,669
6.86%, 05/01/2054	4,000,000	4,382,760
Chart Industries, Inc., 9.50%, 01/01/2031 ^(a)	8,000,000	8,545,760
EquipmentShare.com, Inc.		
9.00%, 05/15/2028 ^(a)	10,350,000	10,946,988
8.63%, 05/15/2032 ^(a)	6,000,000	6,383,639
Flowserve Corp.		
3.50%, 10/01/2030	8,233,000	7,686,731
2.80%, 01/15/2032	14,819,000	12,897,383
GFL Environmental, Inc., 4.38%, 08/15/2029 ^(a)	7,000,000	6,802,968
Goat Holdco LLC, 6.75%, 02/01/2032 ^(a)	10,125,000	10,301,934
Herc Holdings, Inc., 7.25%, 06/15/2033 ^(a)	2,050,000	2,149,325
Husky Injection Molding Systems Ltd. / Titan Co.-Borrower LLC, 9.00%, 02/15/2029 ^(a)	10,825,000	11,331,588

nVent Finance Sarl		
2.75%, 11/15/2031	3,600,000	3,133,438
5.65%, 05/15/2033	4,650,000	4,739,184
Oregon Tool Lux LP, 7.88%, 10/15/2029 ^(a)	6,723,616	3,908,034
Regal Rexnord Corp.		
6.05%, 04/15/2028	3,000,000	3,092,324
6.40%, 04/15/2033	19,925,000	21,048,351
SPX FLOW, Inc., 8.75%, 04/01/2030 ^(a)	13,350,000	13,862,734
TK Elevator US Newco, Inc., 5.25%, 07/15/2027 ^(a)	17,750,000	17,749,359
TransDigm, Inc.		
4.88%, 05/01/2029	9,475,000	9,316,398
6.38%, 05/31/2033 ^(a)	20,000,000	20,068,129
Weir Group, Inc., 5.35%, 05/06/2030 ^(a)	10,600,000	10,751,985
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		228,120,990

Materials - 3.4%

LABL, Inc.		
5.88%, 11/01/2028 ^(a)	7,475,000	6,550,611
8.63%, 10/01/2031 ^(a)	23,450,000	20,075,620
Magnera Corp., 7.25%, 11/15/2031 ^(a)	13,000,000	12,269,075
Mauser Packaging Solutions Holding Co.		
7.88%, 04/15/2027 ^(a)	5,000,000	5,088,210
9.25%, 04/15/2027 ^(a)	7,650,000	7,601,985
Northern Star Resources Ltd., 6.13%, 04/11/2033 ^(a)	7,970,000	8,313,405
Owens-Brockway Glass Container, Inc., 7.25%, 05/15/2031 ^(a)	6,000,000	6,156,372
Sealed Air Corp., 6.88%, 07/15/2033 ^(a)	9,000,000	9,722,430
Sonoco Products Co.		
4.60%, 09/01/2029	3,500,000	3,493,576
5.00%, 09/01/2034	25,000,000	24,332,964
South32 Treasury Ltd., 4.35%, 04/14/2032 ^(a)	9,500,000	8,913,473
Standard Industries, Inc./NY, 4.38%, 07/15/2030 ^(a)	7,500,000	7,105,998
Trivium Packaging Finance BV		
8.25%, 07/15/2030 ^(a)	8,800,000	9,312,618
12.25%, 01/15/2031 ^(a)	2,800,000	3,003,571
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		131,939,908

Technology - 4.2%

Amentum Holdings, Inc., 7.25%, 08/01/2032 ^(a)	10,406,000	10,716,702
Booz Allen Hamilton, Inc., 3.88%, 09/01/2028 ^(a)	12,500,000	12,129,259
Broadcom, Inc.		
4.35%, 02/15/2030	2,500,000	2,491,409
4.15%, 11/15/2030	7,589,000	7,469,808
5.15%, 11/15/2031	10,050,000	10,343,140
Dell International LLC / EMC Corp., 5.30%, 04/01/2032	5,000,000	5,112,367
Ellucian Holdings, Inc., 6.50%, 12/01/2029 ^(a)	15,200,000	15,582,949
Entegris, Inc., 4.75%, 04/15/2029 ^(a)	18,875,000	18,683,051
Hewlett Packard Enterprise Co., 5.00%, 10/15/2034	10,650,000	10,335,495
HP, Inc., 6.10%, 04/25/2035	7,000,000	7,245,880
NXP BV / NXP Funding LLC / NXP USA, Inc.		
2.50%, 05/11/2031	5,000,000	4,417,494
5.00%, 01/15/2033	15,000,000	14,964,871
Oracle Corp.		
5.25%, 02/03/2032	1,800,000	1,847,115
4.30%, 07/08/2034	5,000,000	4,751,102
4.70%, 09/27/2034	15,000,000	14,569,428
5.50%, 08/03/2035	10,000,000	10,226,039
3.85%, 07/15/2036	8,407,000	7,406,605
5.50%, 09/27/2064	4,000,000	3,646,118
Seagate Data Storage Technology Pte Ltd., 5.88%, 07/15/2030 ^(a)	1,675,000	1,704,194
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		163,643,026

Utilities - 5.4%

AES Corp., 5.80%, 03/15/2032	21,876,000	22,222,256
CenterPoint Energy, Inc., 6.70% to 05/15/2030 then 5 yr. CMT Rate + 2.59%, 05/15/2055	15,000,000	15,175,482
Duke Energy Corp., 5.45%, 06/15/2034	12,650,000	13,001,357
Edison International, 5.00% to 03/15/2027 then 5 yr. CMT Rate + 3.90%, Perpetual	4,000,000	3,467,767
Georgia Power Co., 5.25%, 03/15/2034	8,750,000	8,928,497

KeySpan Gas East Corp., 5.99%, 03/06/2033 ^(a)	8,000,000	8,319,463
National Grid PLC, 5.42%, 01/11/2034	7,000,000	7,195,877
NextEra Energy Capital Holdings, Inc.		
5.30%, 03/15/2032	10,000,000	10,309,407
5.25%, 03/15/2034	3,000,000	3,030,116
6.38% to 08/15/2030 then 5 yr. CMT Rate + 2.05%, 08/15/2055	5,000,000	5,118,279
Pacific Gas and Electric Co., 4.50%, 07/01/2040	14,500,000	12,094,709
PacifiCorp, 7.38% to 09/15/2030 then 5 yr. CMT Rate + 3.32%, 09/15/2055	3,250,000	3,386,696
PG&E Corp., 7.38% to 03/15/2030 then 5 yr. CMT Rate + 3.88%, 03/15/2055	2,250,000	2,136,420
PSEG Power LLC, 5.75%, 05/15/2035 ^(a)	5,000,000	5,151,427
Sempra		
3.80%, 02/01/2038	12,000,000	9,939,981
6.40% to 10/01/2034 then 5 yr. CMT Rate + 2.63%, 10/01/2054	10,100,000	9,613,450
Southern California Edison Co., 5.95%, 11/01/2032	8,000,000	8,218,413
Southern Co. Gas Capital Corp., 5.75%, 09/15/2033	5,100,000	5,356,219
Vistra Corp.		
8.00% to 10/15/2026 then 5 yr. CMT Rate + 6.93%, Perpetual ^(a)	3,250,000	3,330,837
7.00% to 12/15/2026 then 5 yr. CMT Rate + 5.74%, Perpetual ^(a)	5,000,000	5,063,390
Vistra Operations Co. LLC		
4.30%, 07/15/2029 ^(a)	13,000,000	12,813,846
6.88%, 04/15/2032 ^(a)	3,625,000	3,792,228
6.95%, 10/15/2033 ^(a)	17,900,000	19,671,653
XPLR Infrastructure Operating Partners LP, 7.25%, 01/15/2029 ^(a)	13,625,000	13,976,417
		211,314,187
TOTAL CORPORATE BONDS (Cost \$2,721,593,189)		2,760,621,789

BANK LOANS - 16.2%	Par	Value
Consumer Discretionary - 3.6%		
Allied Universal Holdco LLC, Senior Secured First Lien, 8.28% (1 mo. SOFR US + 3.75%), 05/15/2028	14,598,718	14,684,778
Anticimex Global AB, Senior Secured First Lien, 7.69% (SOFR + 3.40%), 11/16/2028	4,239,323	4,261,580
Chariot Buyer LLC, Senior Secured First Lien, 7.78% (1 mo. SOFR US + 3.25%), 11/03/2028	16,298,221	16,344,508
ClubCorp Holdings, Inc., Senior Secured First Lien, 9.82% (3 mo. SOFR US + 5.00%), 09/18/2026	1,854,624	1,859,261
CP Atlas Buyer, Inc., Senior Secured First Lien, 8.28% (1 mo. SOFR US + 3.75%), 11/23/2027	7,473,911	7,465,354
Grant Thornton Advisors LLC, Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 05/30/2031	18,036,860	18,043,624
Madison Safety & Flow LLC, Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 09/26/2031	14,925,000	14,971,641
MajorDrive Holdings IV LLC, Senior Secured First Lien, 8.67% (3 mo. SOFR US + 4.00%), 06/01/2028	6,961,249	6,846,214
Mavis Tire Express Services Topco Corp., Senior Secured First Lien, 7.33% (3 mo. SOFR US + 3.00%), 05/04/2028	7,722,195	7,728,103
PetSmart LLC, Senior Secured First Lien, 8.28% (1 mo. SOFR US + 3.75%), 02/14/2028	6,107,234	6,057,612
Tamko Building Products LLC, Senior Secured First Lien		
7.03% (3 mo. SOFR US + 2.75%), 09/20/2030	2,851,250	2,861,942
7.05% (3 mo. SOFR US + 2.75%), 09/20/2030	2,851,250	2,861,942
7.08% (1 mo. SOFR US + 2.75%), 09/20/2030	1,382,856	1,388,042
7.08% (3 mo. SOFR US + 2.75%), 09/20/2030	2,851,250	2,861,942
7.08% (3 mo. SOFR US + 2.75%), 09/20/2030	1,411,369	1,416,661
Wand NewCo 3, Inc., Senior Secured First Lien, 6.83% (1 mo. SOFR US + 2.50%), 01/30/2031	21,190,556	21,120,415
Whatabrands LLC, Senior Secured First Lien, 6.83% (1 mo. SOFR US + 2.50%), 08/03/2028	9,900,250	9,915,694
		140,689,313
Consumer Staples - 0.0%^(a)		
Fiesta Purchaser, Inc., Senior Secured First Lien		
7.58% (1 mo. SOFR US + 3.25%), 02/12/2031	921,347	924,871
7.58% (1 mo. SOFR US + 3.25%), 02/12/2031	1,101,969	1,106,184
		2,031,055
Energy - 0.2%		
Traverse Midstream Partners LLC, Senior Secured First Lien, 7.28% (3 mo. SOFR US + 3.00%), 02/16/2028	6,563,114	6,593,206
Financials - 2.8%		
Acrisure LLC, Senior Secured First Lien		
7.33% (1 mo. SOFR US + 3.00%), 11/06/2030	13,881,524	13,865,213
7.58% (1 mo. SOFR US + 3.25%), 06/21/2032	4,334,514	4,334,514
AssuredPartners, Inc., Senior Secured First Lien, 7.83% (1 mo. SOFR US + 3.50%), 02/14/2031	33,165,000	33,285,555
BroadStreet Partners, Inc., Senior Secured First Lien		
7.33% (1 mo. SOFR US + 3.00%), 06/16/2031	27,135,404	27,198,494
7.33% (1 mo. SOFR US + 3.00%), 06/16/2031	2,652,033	2,658,199
CoreLogic, Inc., Senior Secured First Lien, 8.06% (1 mo. SOFR US + 3.50%), 06/02/2028	14,645,010	14,514,596
CRC Insurance Group LLC, Senior Secured Second Lien, 9.05% (3 mo. SOFR US + 4.75%), 05/06/2032	5,000,000	5,067,725

TIH Insurance Holdings LLC, Senior Secured First Lien, 7.05% (3 mo. SOFR US + 2.75%), 05/06/2031	8,022,177	8,035,534
		<u>108,959,830</u>

Health Care - 0.7%

Bausch + Lomb Corp., Senior Secured First Lien		
8.33% (1 mo. SOFR US + 4.00%), 09/29/2028	6,877,500	6,891,839
8.57% (1 mo. SOFR US + 4.25%), 01/15/2031	4,296,471	4,309,919
Medline Borrower LP, Senior Secured First Lien, 6.58% (1 mo. SOFR US + 2.25%), 10/23/2028	15,735,915	15,771,714
		<u>26,973,472</u>

Industrials - 5.5%

BCPE Empire Holdings, Inc., Senior Secured First Lien, 7.58% (1 mo. SOFR US + 3.25%), 12/26/2030	13,117,831	13,058,801
Crosby US Acquisition Corp., Senior Secured First Lien, 7.83% (1 mo. SOFR US + 3.50%), 08/16/2029	17,800,425	17,888,893
Cube A&D Buyer, Inc., Senior Secured First Lien, 7.52% (3 mo. SOFR US + 3.25%), 10/20/2031	12,100,000	12,179,376
Engineered Machinery Holdings, Inc., Senior Secured First Lien, 8.57% (3 mo. SOFR US + 3.75%), 05/19/2028	10,574,997	10,651,507
Filtration Group Corp., Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 10/23/2028	16,656,230	16,739,345
Goat Holdco LLC, Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 01/27/2032	7,231,875	7,252,088
Husky Injection Molding Systems Ltd., Senior Secured First Lien		
8.67% (1 mo. SOFR US + 4.50%), 02/15/2029	14,831,297	14,889,510
8.80% (3 mo. SOFR US + 4.50%), 02/15/2029	14,831,297	14,889,510
Indicor LLC, Senior Secured First Lien, 7.05% (3 mo. SOFR US + 2.75%), 11/23/2029	13,168,490	13,158,613
Kaman Corp., Senior Secured First Lien		
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	1,918,030	1,918,184
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	2,635,922	2,636,133
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	1,922,677	1,922,831
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	2,318,629	2,318,815
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	2,635,922	2,636,133
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	1,922,677	1,922,831
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	1,918,030	1,918,184
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	2,318,629	2,318,815
7.30% (3 mo. Term SOFR + 2.75%), 02/26/2032 ^(d)	1,659,483	1,659,615
Madison IAQ LLC, Senior Secured First Lien, 6.76% (6 mo. SOFR US + 2.50%), 06/21/2028	7,720,000	7,734,475
Oregon Tool Lux LP, Senior Secured Second Lien, 8.59% (3 mo. SOFR US + 4.26%), 10/15/2029	11,702,182	9,546,991
Pro Mach Group, Inc., Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 08/31/2028	14,339,291	14,384,818
STS Operating, Inc., Senior Secured First Lien, 8.43% (1 mo. SOFR US + 4.00%), 03/25/2031	24,063,462	23,735,597
TK Elevator US Newco, Inc., Senior Secured First Lien		
7.24% (1 mo. SOFR US + 3.00%), 04/30/2030	8,584,115	8,616,306
7.33% (1 mo. SOFR US + 3.00%), 04/30/2030	9,244,361	9,279,027
TransDigm, Inc., Senior Secured First Lien, 6.80% (3 mo. SOFR US + 2.50%), 02/28/2031	30,573	30,662
		<u>213,287,060</u>

Materials - 0.9%

Charter Next Generation, Inc., Senior Secured First Lien, 7.06% (1 mo. SOFR US + 2.75%), 12/02/2030	11,937,662	11,993,650
Clydesdale Acquisition Holdings, Inc., Senior Secured First Lien, 7.50% (1 mo. SOFR US + 3.18%), 04/13/2029	4,904,523	4,900,354
Pregis TopCo LLC, Senior Secured First Lien, 8.33% (1 mo. SOFR US + 4.00%), 02/01/2029	3,377,500	3,391,432
Proampac PG Borrower LLC, Senior Secured First Lien		
8.26% (3 mo. SOFR US + 4.00%), 09/15/2028	10,376,409	10,429,588
8.32% (3 mo. SOFR US + 4.00%), 09/15/2028	6,683,670	6,717,923
		<u>37,432,947</u>

Technology - 2.5%

Applied Systems, Inc., Senior Secured First Lien, 6.80% (3 mo. SOFR US + 2.50%), 02/24/2031	6,147,004	6,181,090
Central Parent LLC, Senior Secured First Lien, 7.55% (3 mo. SOFR US + 3.25%), 07/06/2029	10,860,226	9,095,982
Dun & Bradstreet Corp., Senior Secured First Lien, 6.57% (1 mo. SOFR US + 2.25%), 01/18/2029	9,268,444	9,271,919
Ellucian Holdings, Inc., Senior Secured Second Lien, 9.08% (1 mo. SOFR US + 4.75%), 11/22/2032	10,000,000	10,225,000
Ellucian Holdings, Inc., Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 10/08/2029	8,065,679	8,094,675
Epicor Software Corp., Senior Secured First Lien, 7.08% (1 mo. Term SOFR + 2.75%), 05/30/2031	17,423,825	17,487,771
UKG, Inc., Senior Secured First Lien, 7.31% (1 mo. SOFR US + 3.00%), 02/10/2031	35,848,540	36,024,378
		<u>96,380,815</u>
TOTAL BANK LOANS (Cost \$634,041,420)		<u>632,347,698</u>

U.S. TREASURY SECURITIES - 4.4%

	Par	Value
United States Treasury Note/Bond		
4.00%, 05/31/2030	10,000,000	10,098,438
4.50%, 12/31/2031	10,000,000	10,313,281
1.88%, 02/15/2032	12,500,000	10,983,154
4.13%, 02/29/2032	10,000,000	10,093,750

4.13%, 03/31/2032	30,000,000	30,273,047
4.00%, 04/30/2032	10,000,000	10,014,844
4.13%, 05/31/2032	17,500,000	17,651,758
2.75%, 08/15/2032	18,000,000	16,608,516
3.50%, 02/15/2033	15,000,000	14,464,453
4.25%, 11/15/2034	15,000,000	15,053,906
4.25%, 05/15/2035	25,000,000	25,041,015
TOTAL U.S. TREASURY SECURITIES (Cost \$167,066,396)		170,596,162

COLLATERALIZED LOAN OBLIGATIONS - 3.9%	Par	Value
Aimco CDO, Series 2018-AA, Class D1R, 7.13% (3 mo. Term SOFR + 2.85%), 10/17/2037 ^(a)	5,000,000	5,035,629
Atlantic Avenue Ltd., Series 2024-2A, Class D, 9.02% (3 mo. Term SOFR + 4.75%), 04/20/2037 ^(a)	4,000,000	4,014,132
Barrow Hanley Ltd.		
Series 2023-1A, Class D1R, 7.37% (3 mo. Term SOFR + 3.10%), 01/20/2038 ^(a)	6,000,000	6,030,257
Series 2023-2A, Class DR, 6.92% (3 mo. Term SOFR + 2.65%), 10/20/2035 ^(a)	7,650,000	7,643,155
Series 2024-3A, Class D, 8.42% (3 mo. Term SOFR + 4.15%), 04/20/2037 ^(a)	4,000,000	4,064,895
Boyce Park Clo Ltd., Series 2022-1A, Class D, 7.37% (3 mo. Term SOFR + 3.10%), 04/21/2035 ^(a)	2,500,000	2,494,794
Brookhaven Park CLO Ltd., Series 2024-1A, Class D, 7.87% (3 mo. Term SOFR + 3.60%), 04/19/2037 ^(a)	8,000,000	8,022,826
CarVal CLO, Series 2018-1A, Class D, 7.41% (3 mo. Term SOFR + 3.15%), 07/16/2031 ^(a)	1,755,000	1,745,156
Cayuga Park CLO, Series 2020-1A, Class DR, 7.64% (3 mo. Term SOFR + 3.36%), 07/17/2034 ^(a)	1,750,000	1,759,913
Dryden Senior Loan Fund, Series 2018-55A, Class C, 6.42% (3 mo. Term SOFR + 2.16%), 04/15/2031 ^(a)	250,000	250,677
Elmwood CLO 39 Ltd., Series 2025-2A, Class D1, 6.78% (3 mo. Term SOFR + 2.50%), 04/17/2038 ^(a)	5,000,000	5,000,062
Elmwood CLO Ltd., Series 2025-1A, Class D1, 6.78% (3 mo. Term SOFR + 2.50%), 04/22/2038 ^(a)	5,000,000	4,999,558
Flatiron CLO Ltd.		
Series 2021-2A, Class BR, 5.66% (3 mo. Term SOFR + 1.40%), 10/15/2034 ^(a)	7,000,000	6,990,400
Series 2021-2A, Class DR, 6.66% (3 mo. Term SOFR + 2.40%), 10/15/2034 ^(a)	8,000,000	8,006,487
Fort Greene Park CLO, Series 2025-2A, Class DR, 6.62% (3 mo. Term SOFR + 2.35%), 04/22/2034 ^(a)	2,000,000	2,002,330
GoldenTree Loan Management US CLO, Series 2017-1A, Class DR3, 6.67% (3 mo. Term SOFR + 2.40%), 04/20/2034 ^(a)	4,350,000	4,356,381
Madison Park Funding Ltd., Series 2019-35A, Class DR, 7.53% (3 mo. Term SOFR + 3.26%), 04/20/2032 ^(a)	2,000,000	2,023,113
Magnetite CLO Ltd.		
Series 2016-17A, Class DR2, 7.77% (3 mo. Term SOFR + 3.50%), 04/20/2037 ^(a)	8,000,000	8,012,942
Series 2019-24A, Class DR, 7.31% (3 mo. Term SOFR + 3.05%), 04/15/2035 ^(a)	2,600,000	2,600,924
Series 2020-26A, Class BR2, 5.77% (3 mo. Term SOFR + 1.50%), 01/25/2038 ^(a)	5,000,000	4,997,351
Series 2020-27A, Class DR, 7.38% (3 mo. Term SOFR + 3.11%), 10/20/2034 ^(a)	1,400,000	1,397,093
Series 2023-39A, Class D1R, 6.98% (3 mo. Term SOFR + 2.70%), 01/25/2037 ^(a)	1,000,000	1,006,493
Neuberger Berman CLO Ltd.		
Series 2015-20A, Class D1R3, 6.97% (3 mo. Term SOFR + 2.65%), 04/15/2039 ^(a)	4,000,000	4,029,020
Series 2020-38A, Class BR2, 5.67% (3 mo. Term SOFR + 1.40%), 10/20/2036 ^(a)	5,000,000	4,974,016
Series 2021-42A, Class BR, 5.66% (3 mo. Term SOFR + 1.40%), 07/16/2036 ^(a)	5,000,000	4,991,446
Series 2021-42A, Class DR, 6.76% (3 mo. Term SOFR + 2.50%), 07/16/2036 ^(a)	5,590,000	5,568,368
Series 2021-44A, Class DR, 6.91% (3 mo. Term SOFR + 2.65%), 10/16/2035 ^(a)	5,000,000	5,020,198
Series 2021-46A, Class DR, 6.92% (3 mo. Term SOFR + 2.65%), 01/20/2037 ^(a)	4,000,000	4,023,353
OCP CLO Ltd., Series 2019-16A, Class DR, 7.62% (3 mo. Term SOFR + 3.41%), 04/10/2033 ^(a)	1,000,000	996,032
OHA Credit Funding, Series 2018-1A, Class D1R, 7.87% (3 mo. Term SOFR + 3.60%), 04/20/2037 ^(a)	8,000,000	8,114,423
OHA Credit Partners Ltd., Series 2015-12A, Class D1R2, 7.78% (3 mo. Term SOFR + 3.50%), 04/23/2037 ^(a)	1,500,000	1,521,109
OHA Loan Funding Ltd., Series 2013-1A, Class D1R3, 7.58% (3 mo. Term SOFR + 3.30%), 04/23/2037 ^(a)	5,000,000	5,027,675
RR Ltd./Cayman Islands, Series 2019-7A, Class C1B, 7.36% (3 mo. Term SOFR + 3.10%), 01/15/2037 ^(a)	2,000,000	2,002,102
Symphony CLO Ltd., Series 2022-37A, Class DR, 9.17% (3 mo. Term SOFR + 4.90%), 01/20/2037 ^(a)	6,750,000	6,773,404
TICP CLO Ltd., Series 2018-12A, Class DR, 7.82% (3 mo. Term SOFR + 3.56%), 07/15/2034 ^(a)	1,100,000	1,099,477
Wellington Management Clo 3 Ltd., Series 2025-4A, Class D1, 6.83% (3 mo. Term SOFR + 2.55%), 04/18/2038 ^(a)	4,750,000	4,765,803
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$150,374,097)		151,360,994

COLLATERALIZED MORTGAGE OBLIGATIONS - 1.6%	Par	Value
Angel Oak Mortgage Trust LLC		
Series 2025-2, Class A1, 5.64%, 02/25/2070 ^{(a)(c)}	3,051,771	3,062,581
Series 2025-3, Class A1, 5.42%, 03/25/2070 ^{(a)(c)}	9,532,363	9,536,350
Series 2025-7, Class A1, 5.51%, 06/25/2070 ^{(a)(f)}	3,200,000	3,215,538
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2025-1, Class MTU, 3.25%, 11/25/2064	14,096,945	12,238,083
GS Mortgage-Backed Securities Trust, Series 2025-NQM2, Class A1, 5.65%, 06/25/2065 ^{(a)(f)}	6,050,000	6,077,450
JP Morgan Mortgage Trust, Series 2025-NQM1, Class A1, 5.59%, 06/25/2065 ^{(a)(c)}	2,869,008	2,881,573
Onslow Bay Mortgage Loan Trust		
Series 2025-NQM10, Class A1, 5.45%, 05/25/2065 ^{(a)(c)}	4,274,931	4,297,016
Series 2025-NQM3, Class A1, 5.65%, 12/01/2064 ^{(a)(c)}	3,205,293	3,225,005
Series 2025-NQM4, Class A1, 5.40%, 02/25/2055 ^{(a)(c)}	8,259,337	8,268,619
PRKCM Trust, Series 2025-HOME1, Class A1A, 5.55%, 02/25/2060 ^{(a)(c)}	9,133,741	9,178,021
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$61,649,691)		61,980,236

MORTGAGE-BACKED SECURITIES - 0.5%	Par	Value
Ginnie Mae II Pool		
Pool MB0256, 4.00%, 03/20/2055	10,659,537	9,918,601
Pool MB0259, 5.50%, 03/20/2055	9,684,995	9,706,640
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$19,650,049)		<u>19,625,241</u>
ASSET-BACKED SECURITIES - 0.0%^(c)	Par	Value
Mosaic Solar Loans LLC, Series 2025-1A, Class A, 6.12%, 08/22/2050 ^(a)	819,183	814,590
RCO Mortgage LLC, Series 2025-1, Class A1, 5.88%, 01/25/2030 ^{(a)(e)}	539,098	537,796
TOTAL ASSET-BACKED SECURITIES (Cost \$1,364,816)		<u>1,352,386</u>
TOTAL INVESTMENTS - 97.5% (Cost \$3,755,739,658)		3,797,884,506
Money Market Deposit Account - 2.0% ^(g)		77,971,953
Other Assets in Excess of Liabilities - 0.5%		20,489,923
TOTAL NET ASSETS - 100.0%		<u>\$ 3,896,346,382</u>

Percentages are stated as a percent of net assets.

CMT - Constant Maturity Treasury

LLC - Limited Liability Company

LP - Limited Partnership

PIK - Payment in Kind

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

USIS005- 5 Year US Dollar SOFR Swap Rate

(a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$1,422,862,993 or 36.5% of the Fund's net assets.

(b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.

(c) Represents less than 0.05% of net assets.

(d) As of June 30, 2025, the Fund had entered into the following commitments to fund various revolving and delayed draw senior secured and subordinated loans. Such commitments are subject to the satisfaction of certain conditions set forth in the documents governing these loans and there can be no assurance that such conditions will be satisfied.

Company	Investment Type	Total revolving and delayed draw loan commitments	Less: funded commitments	Total unfunded commitments
Kaman Corp.	First Lien	\$ 1,659,483	\$ 0	\$ 1,659,483
		<u>\$ 1,659,483</u>	<u>\$ 0</u>	<u>\$ 1,659,483</u>

(e) Step coupon bond. The rate disclosed is as of June 30, 2025.

(f) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2025.

(g) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Floating Rate Income Fund
Schedule of Investments
June 30, 2025 (Unaudited)

BANK LOANS - 89.4%	Par	Value
Communications - 2.3%		
MH Sub I LLC, First Lien		
8.58% (1 mo. Term SOFR + 4.25%), 05/03/2028	4,871,000 \$	4,578,740
8.58% (1 mo. Term SOFR + 4.25%), 12/31/2031	6,794,617	5,921,950
Speedster Bidco GmbH, Senior Secured First Lien		
7.55% (3 mo. SOFR US + 3.25%), 10/13/2031	5,742,338	5,783,626
7.55% (3 mo. SOFR US + 3.25%), 12/10/2031	2,235,222	2,251,293
StubHub Holdco Sub LLC, Senior Secured First Lien, 9.08% (1 mo. SOFR US + 4.75%), 03/15/2030	16,562,829	16,121,099
Zayo Group Holdings, Inc., Senior Secured First Lien, 7.56% (1 mo. SOFR US + 3.00%), 03/09/2027	56,268,423	53,668,540
		<u>88,325,248</u>
Consumer Discretionary - 17.8%		
Allied Universal Holdco LLC, Senior Secured First Lien, 8.28% (1 mo. SOFR US + 3.75%), 05/15/2028	63,597,904	63,972,814
Alterra Mountain Co., Senior Secured First Lien		
7.08% (1 mo. SOFR US + 2.75%), 08/17/2028	72,094,942	72,545,535
7.33% (1 mo. SOFR US + 3.00%), 05/31/2030	2,736,250	2,749,945
Anticimex Global AB, Senior Secured First Lien		
7.69% (SOFR + 3.40%), 11/16/2028	35,706,717	35,836,154
7.69% (SOFR + 3.40%), 11/16/2028	15,210,345	15,290,200
Chariot Buyer LLC, Senior Secured First Lien, 7.78% (1 mo. SOFR US + 3.25%), 11/03/2028	76,339,453	76,556,257
Citrin Cooperman Advisors LLC, Senior Secured First Lien		
7.30% (3 mo. SOFR US + 3.00%), 04/01/2032	12,212,121	12,222,257
7.32% (1 mo. Term SOFR + 3.00%), 04/01/2032 ^(a)	787,879	788,533
Clarios Global LP, Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 01/28/2032	5,750,000	5,762,592
ClubCorp Holdings, Inc., Senior Secured First Lien		
9.82% (3 mo. SOFR US + 5.00%), 09/18/2026	72,701,760	72,883,514
9.82% (3 mo. SOFR US + 5.00%), 09/18/2026	2,688,690	2,695,412
CP Atlas Buyer, Inc., First Lien, 8.18% (1 mo. Term SOFR + 3.75%), 11/23/2027	4,200,718	4,195,908
Fertitta Entertainment LLC/NV, Senior Secured First Lien, 7.83% (1 mo. SOFR US + 3.50%), 01/29/2029	4,563,202	4,563,384
Grant Thornton Advisors LLC, Senior Secured First Lien		
7.08% (1 mo. SOFR US + 2.75%), 05/30/2031	14,136,020	14,141,321
7.33% (1 mo. SOFR US + 3.00%), 05/30/2031	8,000,000	8,023,000
Great Outdoors Group LLC, Senior Secured First Lien, 7.58% (1 mo. SOFR US + 3.25%), 01/23/2032	14,386,665	14,388,967
Mavis Tire Express Services Topco Corp., Senior Secured First Lien, 7.33% (3 mo. SOFR US + 3.00%), 05/04/2028	46,923,562	46,959,458
Motion Finco Sarl, First Lien, 7.80% (3 mo. Term SOFR + 3.50%), 11/30/2029	4,000,000	3,817,520
PetSmart LLC, Senior Secured First Lien, 8.28% (1 mo. SOFR US + 3.75%), 02/14/2028	32,204,482	31,942,821
PPV Intermediate Holdings II LLC, Senior Secured First Lien, 10.08% (3 mo. SOFR US + 5.75%), 08/31/2029	29,749,749	29,749,749
QXO Building Products, Inc., Senior Secured First Lien, 7.28% (3 mo. SOFR US + 3.00%), 04/30/2032	719,444	725,254
Student Transportation of America Holdings, Inc., First Lien		
7.56% (1 mo. Term SOFR + 3.25%), 06/10/2032	4,200,000	4,213,776
7.56% (1 mo. Term SOFR + 3.25%), 06/10/2032 ^(a)	300,000	300,984
Tacala Investment Corp., Senior Secured First Lien, 7.83% (1 mo. SOFR US + 3.50%), 01/31/2031	3,492,466	3,514,014
Wand NewCo 3, Inc., Senior Secured First Lien, 6.83% (1 mo. SOFR US + 2.50%), 01/30/2031	34,759,558	34,644,504
Weber-Stephen Products LLC, Senior Secured First Lien		
7.81% (1 mo. SOFR US + 3.25%), 10/29/2027	55,125,183	54,833,295
8.78% (1 mo. SOFR US + 4.25%), 10/29/2027	25,609,596	25,583,987
Whatabrands LLC, Senior Secured First Lien, 6.83% (1 mo. SOFR US + 2.50%), 08/03/2028	51,867,273	51,948,186
		<u>694,849,341</u>
Consumer Staples - 2.0%		
8th Avenue Food & Provisions, Inc., Senior Secured First Lien		
11.25% (Prime Rate + 3.75%), 10/01/2025	17,905,705	17,918,777
13.00% (Prime Rate + 5.50%), 10/01/2025	13,698,541	13,706,213
Opal US LLC, Senior Secured First Lien, 7.44% (6 mo. SOFR US + 3.25%), 04/23/2032	21,125,000	21,237,279
Sazerac Co., Inc., First Lien, 6.82% (1 mo. Term SOFR + 2.50%), 06/25/2032	26,750,000	26,783,437
		<u>79,645,706</u>
Financials - 28.7%^(b)		
Accession Risk Management Group, Inc., Senior Secured First Lien		
9.03% (3 mo. SOFR US + 4.75%), 11/01/2026	43,961,750	43,961,750
9.03% (3 mo. SOFR US + 4.75%), 11/01/2026	3,729,465	3,729,465

9.03% (3 mo. SOFR US + 4.75%), 11/01/2026	2,807,363	2,807,363
9.05% (3 mo. SOFR US + 4.75%), 11/01/2026	8,648,219	8,648,219
9.05% (3 mo. SOFR US + 4.75%), 11/01/2026	2,449,888	2,449,888
9.05% (3 mo. SOFR US + 4.75%), 11/01/2026	1,555,311	1,555,311
9.08% (3 mo. SOFR US + 4.75%), 11/01/2026	1,686,533	1,686,533
9.08% (3 mo. SOFR US + 4.75%), 11/01/2026	807,021	807,021
9.08% (3 mo. SOFR US + 4.75%), 11/01/2026	355,975	355,975
9.03% (3 mo. SOFR US + 4.75%), 10/30/2029	2,557,823	2,557,823
9.03% (3 mo. SOFR US + 4.75%), 10/30/2029	1,818,996	1,818,996
9.05% (3 mo. SOFR US + 4.75%), 10/30/2029	3,108,377	3,108,377
9.05% (3 mo. SOFR US + 4.75%), 10/30/2029	1,013,241	1,013,241
9.06% (3 mo. SOFR US + 4.75%), 10/30/2029	163,035	163,035
9.08% (3 mo. SOFR US + 4.75%), 10/30/2029	3,951,529	3,951,529
9.08% (3 mo. SOFR US + 4.75%), 10/30/2029	3,066,118	3,066,118
9.77% (3 mo. SOFR US + 4.75%), 10/30/2029	6,320	6,320
Acrisure LLC, Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 11/06/2030	63,139,151	63,064,962
Alera Group, Inc., Senior Secured Second Lien, 9.83% (1 mo. SOFR US + 5.50%), 05/30/2033	40,375,000	41,207,734
Alera Group, Inc., Senior Secured First Lien, 7.58% (1 mo. SOFR US + 3.25%), 05/28/2032	25,338,000	25,442,519
Amynta Agency Borrower, Inc., Senior Secured First Lien		
7.33% (1 mo. SOFR US + 3.00%), 12/29/2031	6,675,558	6,682,701
7.33% (1 mo. SOFR US + 3.00%), 12/29/2031	2,335,479	2,337,978
Apex Group Treasury LLC, Senior Secured First Lien, 7.82% (1 mo. SOFR US + 3.50%), 02/27/2032	74,858,706	74,695,140
Ardonagh Group Finco Pty Ltd., Senior Secured First Lien		
7.04% (3 mo. SOFR US + 2.75%), 02/18/2031	1,401,453	1,394,445
7.04% (3 mo. SOFR US + 2.75%), 02/18/2031	1,121,936	1,116,327
7.05% (3 mo. SOFR US + 2.75%), 02/18/2031	7,539,021	7,501,326
7.05% (3 mo. SOFR US + 2.75%), 02/18/2031	7,462,184	7,424,783
7.05% (3 mo. SOFR US + 2.75%), 02/18/2031	3,126,585	3,110,952
7.05% (3 mo. SOFR US + 2.75%), 02/18/2031	1,169,133	1,163,287
Ascensus Holdings, Inc., Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 08/02/2028	52,022,340	52,184,910
AssuredPartners, Inc., Senior Secured First Lien, 7.83% (1 mo. SOFR US + 3.50%), 02/14/2031	81,304,924	81,600,468
Asurion LLC, First Lien, 8.56% (1 mo. Term SOFR + 4.25%), 09/19/2030	20,500,000	19,941,375
BroadStreet Partners, Inc., Senior Secured First Lien		
7.33% (1 mo. SOFR US + 3.00%), 06/16/2031	46,289,603	46,397,226
7.33% (1 mo. SOFR US + 3.00%), 06/16/2031	4,524,036	4,534,555
CFC USA 2025 LLC, First Lien, 8.07% (1 mo. Term SOFR + 3.75%), 07/01/2032	25,875,000	25,810,312
Colossus Acquireco LLC, First Lien, 6.06% (1 mo. Term SOFR + 1.75%), 06/14/2032	58,000,000	57,688,250
CoreLogic, Inc., Senior Secured First Lien, 8.06% (1 mo. SOFR US + 3.50%), 06/02/2028	89,538,827	88,741,484
CoreLogic, Inc., Senior Secured Second Lien, 11.06% (1 mo. SOFR US + 6.50%), 06/04/2029	24,047,579	23,473,443
CRC Insurance Group LLC, Senior Secured Second Lien, 9.05% (3 mo. SOFR US + 4.75%), 05/06/2032	103,561,514	104,964,255
Deerfield Dakota Holding LLC, Senior Secured Second Lien, 11.57% (3 mo. SOFR US + 6.75%), 04/10/2028	65,831,490	63,136,678
Deerfield Dakota Holding LLC, Senior Secured First Lien, 8.05% (3 mo. SOFR US + 3.75%), 04/09/2027	12,534,033	12,208,524
FNZ USA FinCo LLC, Senior Secured First Lien, 9.26% (3 mo. SOFR US + 5.00%), 11/05/2031	27,913,750	23,168,412
GC Ferry Acquisition I, Inc., First Lien		
7.83% (1 mo. Term SOFR + 3.50%), 06/07/2032	23,489,583	23,107,878
7.83% (1 mo. Term SOFR + 3.50%), 06/07/2032 ^(a)	4,010,417	3,942,741
Goosehead Insurance Holdings LLC, Senior Secured First Lien, 7.81% (1 mo. SOFR US + 3.50%), 01/08/2032	12,380,501	12,465,617
Howden Group Holdings Ltd., Senior Secured First Lien, 7.83% (1 mo. SOFR US + 3.50%), 04/18/2030	44,483,066	44,776,431
Hyperion Refinance Sarl, Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 02/18/2031	24,000,863	24,103,107
IMA Financial Group, Inc., Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 11/01/2028	55,975,924	56,034,419
Summit Acquisition, Inc., Senior Secured First Lien, 8.08% (1 mo. SOFR US + 3.75%), 10/16/2031	5,479,778	5,500,327
Trucordia Insurance Holdings LLC, First Lien, 7.56% (1 mo. Term SOFR + 3.25%), 06/17/2032	31,000,000	31,096,875
		1,121,706,495

Health Care - 4.6%

Bausch + Lomb Corp., Senior Secured First Lien		
8.33% (1 mo. SOFR US + 4.00%), 09/29/2028	11,000,190	11,023,125
8.57% (1 mo. SOFR US + 4.25%), 01/15/2031	66,004,466	66,211,060
Covetrus, Inc., First Lien, 9.30% (3 mo. Term SOFR + 5.00%), 10/15/2029	7,942,625	7,169,887
Curium Bidco Sarl, Senior Secured First Lien	18,658,561	18,732,449
7.80% (3 mo. SOFR US + 3.50%), 07/31/2029	9,457,476	9,494,928
7.80% (3 mo. SOFR US + 3.50%), 07/31/2029	6,370,505	6,395,732
7.80% (3 mo. SOFR US + 3.50%), 07/31/2029	2,830,580	2,841,789
Medline Borrower LP, Senior Secured First Lien, 6.58% (1 mo. SOFR US + 2.25%), 10/23/2028	30,534,100	30,603,565
Southern Veterinary Partners LLC, Senior Secured First Lien, 7.53% (3 mo. SOFR US + 3.25%), 12/04/2031	47,436,962	47,546,067
		181,286,153

Industrials - 16.6%

Apple Bidco LLC, Senior Secured First Lien, 6.83% (1 mo. SOFR US + 2.50%), 09/23/2031	12,031,483	12,023,964
BCPE Empire Holdings, Inc., Senior Secured First Lien, 7.58% (1 mo. SOFR US + 3.25%), 12/26/2030	30,273,535	30,137,304
Brown Group Holding LLC, Senior Secured First Lien		
6.78% (3 mo. SOFR US + 2.50%), 07/01/2031	4,665,972	4,676,844
6.83% (1 mo. SOFR US + 2.50%), 07/01/2031	2,869,910	2,876,597
6.83% (3 mo. SOFR US + 2.50%), 07/01/2031	2,214,118	2,219,277
Crosby US Acquisition Corp., Senior Secured First Lien, 7.83% (1 mo. SOFR US + 3.50%), 08/16/2029	69,825,100	70,172,131
Engineered Machinery Holdings, Inc., Senior Secured Second Lien		
10.82% (3 mo. SOFR US + 6.00%), 05/21/2029	16,010,679	16,100,739
11.32% (3 mo. SOFR US + 6.50%), 05/21/2029	10,360,275	10,425,027
Engineered Machinery Holdings, Inc., Senior Secured First Lien, 8.57% (3 mo. SOFR US + 3.75%), 05/19/2028	5,984,496	6,027,794
FCG Acquisitions, Inc., Senior Secured First Lien, 7.55% (3 mo. SOFR US + 3.25%), 04/03/2028	30,884,878	30,945,567
Filtration Group Corp., Senior Secured First Lien, 7.33% (1 mo. SOFR US + 3.00%), 10/23/2028	59,406,366	59,702,804
Goat Holdco LLC, Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 01/27/2032	33,343,433	33,436,627
Husky Injection Molding Systems Ltd., Senior Secured First Lien		
8.67% (1 mo. SOFR US + 4.50%), 02/15/2029	10,605,137	10,646,762
8.80% (3 mo. SOFR US + 4.50%), 02/15/2029	10,605,137	10,646,762
Icebox Holdco III, Inc., Senior Secured Second Lien, 11.57% (3 mo. SOFR US + 6.75%), 12/24/2029	26,439,641	26,549,894
Indicor LLC, Senior Secured First Lien, 7.05% (3 mo. SOFR US + 2.75%), 11/23/2029	71,020,312	70,967,047
Kaman Corp., Senior Secured First Lien		
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	3,706,439	3,706,735
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	3,260,285	3,260,545
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	2,703,525	2,703,742
7.03% (6 mo. SOFR US + 2.75%), 02/26/2032	2,696,992	2,697,208
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	3,706,439	3,706,735
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	3,260,285	3,260,545
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	2,703,525	2,703,742
7.08% (3 mo. SOFR US + 2.75%), 02/26/2032	2,696,992	2,697,208
7.30% (3 mo. Term SOFR + 2.75%), 02/26/2032 ^(a)	2,333,442	2,333,628
Kenan Advantage Group, Inc., Senior Secured First Lien, 7.58% (1 mo. SOFR US + 3.25%), 01/25/2029	24,647,888	24,339,789
Madison IAQ LLC, Senior Secured First Lien		
6.76% (6 mo. SOFR US + 2.50%), 06/21/2028	4,841,394	4,850,472
7.51% (3 mo. SOFR US + 3.25%), 05/06/2032	13,750,000	13,804,381
Oregon Tool Lux LP, Senior Secured Second Lien, 8.59% (3 mo. SOFR US + 4.26%), 10/15/2029	9,997,974	8,156,647
Pro Mach Group, Inc., Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 08/31/2028	19,920,324	19,983,571
Radwell Parent LLC, Senior Secured First Lien, 9.80% (3 mo. SOFR US + 5.50%), 04/01/2029	7,206,968	7,206,968
Signia Aerospace LLC, Senior Secured First Lien		
7.30% (3 mo. SOFR US + 3.00%), 12/11/2031	11,900,942	11,975,323
7.30% (3 mo. SOFR US + 3.00%), 12/11/2031	9,737,135	9,797,992
7.67% (3 mo. Term SOFR + 3.00%), 12/11/2031 ^(a)	1,807,692	1,818,990
Spirit AeroSystems, Inc., First Lien, 8.78% (3 mo. Term SOFR + 4.50%), 01/15/2027	1,000,000	1,002,190
STS Operating, Inc., Senior Secured First Lien, 8.43% (1 mo. SOFR US + 4.00%), 03/25/2031	18,483,947	18,232,103
TK Elevator US Newco, Inc., Senior Secured First Lien		
7.24% (1 mo. SOFR US + 3.00%), 04/30/2030	32,517,237	32,639,177
7.33% (1 mo. SOFR US + 3.00%), 04/30/2030	35,018,293	35,149,611
Transdigm, Inc., Senior Secured First Lien		
7.05% (3 mo. SOFR US + 2.75%), 03/22/2030	12,873,973	12,934,867
6.80% (3 mo. SOFR US + 2.50%), 02/28/2031	4,703,447	4,717,110
6.80% (3 mo. SOFR US + 2.50%), 01/20/2032	18,146,901	18,194,718
		<u>649,429,137</u>

Materials - 2.9%

Pregis TopCo LLC, Senior Secured First Lien, 8.33% (1 mo. SOFR US + 4.00%), 02/01/2029	30,130,231	30,254,518
Pretium PKG Holdings, Inc., Senior Secured First Lien		
8.16% (or 0.00% PIK) (3 mo. SOFR US + 3.90%), 10/02/2028	28,284	13,789
8.16% (or 0.00% PIK) (3 mo. SOFR US + 3.90%), 10/02/2028	107	52
Proampac PG Borrower LLC, Senior Secured First Lien		
8.26% (3 mo. SOFR US + 4.00%), 09/15/2028	12,359,250	12,422,591
8.32% (3 mo. SOFR US + 4.00%), 09/15/2028	7,960,861	8,001,660
Trident TPI Holdings, Inc., Senior Secured First Lien, 8.05% (6 mo. SOFR US + 3.75%), 09/18/2028	25,765,792	25,350,448
Windsor Holdings III LLC, Senior Secured First Lien, 7.07% (1 mo. SOFR US + 2.75%), 08/01/2030	37,659,035	37,712,322
		<u>113,755,380</u>

Technology - 14.5%

Applied Systems, Inc., Senior Secured Second Lien, 8.80% (3 mo. SOFR US + 4.50%), 02/23/2032	73,125,000	75,163,359
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AthenaHealth Group, Inc., Senior Secured First Lien, 7.08% (1 mo. SOFR US + 2.75%), 02/15/2029	21,945,000	21,947,743
Avalara, Inc., Senior Secured First Lien, 7.55% (3 mo. SOFR US + 3.25%), 03/29/2032	28,250,000	28,405,093
BCPE Pequod Buyer, Inc., Senior Secured First Lien, 7.58% (1 mo. SOFR US + 3.25%), 11/25/2031	4,457,813	4,470,629
Central Parent LLC, Senior Secured First Lien, 7.55% (3 mo. SOFR US + 3.25%), 07/06/2029	17,110,493	14,330,894
Ellucian Holdings, Inc., Senior Secured Second Lien, 9.08% (1 mo. SOFR US + 4.75%), 11/22/2032	75,606,899	77,308,055
Epicor Software Corp., Senior Secured First Lien, 7.08% (1 mo. Term SOFR + 2.75%), 05/30/2031	52,119,236	52,310,514
Polaris Newco LLC, Senior Secured First Lien, 8.41% (3 mo. SOFR US + 3.75%), 06/05/2028	43,104,206	42,065,394
Project Boost Purchaser LLC, Senior Secured Second Lien, 9.55% (3 mo. SOFR US + 5.25%), 07/16/2032	28,030,894	28,322,835
Proofpoint, Inc., First Lien, 7.33% (1 mo. Term SOFR + 3.00%), 08/31/2028		
7.33% (1 mo. Term SOFR + 3.00%), 08/31/2028	2,250,000	2,254,028
7.32% (1 mo. Term SOFR + 3.00%), 08/31/2028	750,000	751,342
RealPage, Inc., Senior Secured First Lien		
7.67% (3 mo. SOFR US + 3.00%), 04/24/2028	34,323,071	34,125,885
8.05% (3 mo. SOFR US + 3.75%), 04/24/2028	54,967,687	55,124,070
UKG, Inc., Senior Secured First Lien, 7.31% (1 mo. SOFR US + 3.00%), 02/10/2031	110,192,145	110,732,638
X Corp., Senior Secured First Lien		
10.93% (1 mo. SOFR US + 6.50%), 10/29/2029	11,570,332	11,318,157
9.50% (Fixed Rate), 10/29/2029	10,500,000	10,224,375
		568,855,011
TOTAL BANK LOANS (Cost \$3,486,091,761)		3,497,852,471

EXCHANGE TRADED FUNDS - 4.3%	Shares	Value
Invesco Senior Loan ETF	1,972,072	41,255,746
iShares iBoxx \$ High Yield Corporate Bond ETF	348,633	28,117,252
SPDR Blackstone Senior Loan ETF	1,043,453	43,397,210
SPDR Bloomberg High Yield Bond ETF	255,579	24,860,169
SPDR Bloomberg Short Term High Yield Bond ETF	1,169,350	29,795,038
TOTAL EXCHANGE TRADED FUNDS (Cost \$161,788,623)		167,425,415

CORPORATE BONDS - 4.2%	Par	Value
Consumer Discretionary - 0.9%		
QXO Building Products, Inc., 6.75%, 04/30/2032 ^(c)	3,600,000	3,717,727
Wand NewCo 3, Inc., 7.63%, 01/30/2032 ^(c)	28,968,625	30,470,040
		34,187,767

Financials - 2.9% ^(b)		
Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issuer		
6.75%, 10/15/2027 ^(c)	74,496,000	74,606,627
7.38%, 10/01/2032 ^(c)	40,285,000	41,576,698
		116,183,325

Technology - 0.4%		
Central Parent, Inc. / CDK Global, Inc., 7.25%, 06/15/2029 ^(c)	18,390,000	15,013,784
TOTAL CORPORATE BONDS (Cost \$163,939,699)		165,384,876

TOTAL INVESTMENTS - 97.9% (Cost \$3,811,820,083)		3,830,662,762
Money Market Deposit Account - 4.2% ^(d)		163,869,318
Liabilities in Excess of Other Assets - (2.1)%		(81,899,344)
TOTAL NET ASSETS - 100.0%		\$ 3,912,632,736

Percentages are stated as a percent of net assets.

LLC - Limited Liability Company
LP - Limited Partnership
PIK - Payment in Kind
SOFR - Secured Overnight Financing Rate

(a) As of June 30, 2025, the Fund had entered into the following commitments to fund various revolving and delayed draw senior secured and subordinated loans. Such commitments are subject to the satisfaction of certain conditions set forth in the documents governing these loans and there can be no assurance that such conditions will be satisfied.

Company	Investment Type	Total revolving and delayed draw loan commitments	Less: funded commitments	Total unfunded commitments
Citrin Cooperman Advisors LLC	First Lien	\$ 787,879	\$ 0	\$ 787,879
GC Ferry Acquisition I, Inc.	First Lien	4,010,417	0	4,010,417
Kaman Corp.	First Lien	2,333,442	0	2,333,442
Signia Aerospace LLC	First Lien	1,807,692	0	1,807,692
Student Transportation of America Holdings, Inc.	First Lien	300,000	96,000	204,000
		<u>\$ 9,239,430</u>	<u>\$ 96,000</u>	<u>\$ 9,143,430</u>

(b) To the extent that the Fund invests more heavily in a particular industry or sector of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.

(c) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$165,384,876 or 4.2% of the Fund's net assets.

(d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle High Yield Bond Fund
Schedule of Investments
June 30, 2025 (Unaudited)

CORPORATE BONDS - 82.9%	Par	Value
Communications - 5.6%		
CCO Holdings LLC / CCO Holdings Capital Corp.		
5.38%, 06/01/2029 ^(a)	265,000 \$	264,215
6.38%, 09/01/2029 ^(a)	240,000	244,982
4.75%, 03/01/2030 ^(a)	565,000	547,794
4.25%, 02/01/2031 ^(a)	850,000	794,583
4.25%, 01/15/2034 ^(a)	200,000	178,162
Connect Finco SARL / Connect US Finco LLC, 9.00%, 09/15/2029 ^(a)	675,000	679,305
CSC Holdings LLC		
11.75%, 01/31/2029 ^(a)	600,000	571,068
3.38%, 02/15/2031 ^(a)	200,000	138,752
Level 3 Financing, Inc.		
4.00%, 04/15/2031 ^(a)	125,000	107,500
6.88%, 06/30/2033 ^(a)	450,000	458,209
Univision Communications, Inc.		
8.00%, 08/15/2028 ^(a)	475,000	482,414
8.50%, 07/31/2031 ^(a)	200,000	200,403
Vmed O2 UK Financing I PLC, 4.75%, 07/15/2031 ^(a)	270,000	249,926
Windstream Services LLC / Windstream Escrow Finance Corp., 8.25%, 10/01/2031 ^(a)	500,000	524,071
		<u>5,441,384</u>
Consumer Discretionary - 17.7%		
1011778 BC ULC / New Red Finance, Inc.		
3.50%, 02/15/2029 ^(a)	315,000	300,287
6.13%, 06/15/2029 ^(a)	175,000	179,639
4.00%, 10/15/2030 ^(a)	400,000	373,167
Allied Universal Holdco LLC, 7.88%, 02/15/2031 ^(a)	950,000	993,303
Allied Universal Holdco LLC / Allied Universal Finance Corp., 6.88%, 06/15/2030 ^(a)	700,000	710,153
Beach Acquisition Bidco LLC, 10.00% (includes 10.75% PIK), 07/15/2033 ^(a)	100,000	103,901
Beacon Mobility Corp., 7.25%, 08/01/2030 ^(a)	425,000	434,274
Boyd Gaming Corp., 4.75%, 06/15/2031 ^(a)	862,000	826,719
Caesars Entertainment, Inc., 4.63%, 10/15/2029 ^(a)	675,000	644,747
Carnival Corp., 5.88%, 06/15/2031 ^(a)	725,000	739,047
Churchill Downs, Inc., 6.75%, 05/01/2031 ^(a)	350,000	360,175
Clarios Global LP / Clarios US Finance Co., 6.75%, 02/15/2030 ^(a)	275,000	286,161
Fertitta Entertainment LLC / Fertitta Entertainment Finance Co., Inc.		
4.63%, 01/15/2029 ^(a)	325,000	311,494
6.75%, 01/15/2030 ^(a)	230,000	212,429
First Student Bidco, Inc. / First Transit Parent, Inc., 4.00%, 07/31/2029 ^(a)	485,000	456,249
Ford Motor Co., 3.25%, 02/12/2032	250,000	210,868
Ford Motor Credit Co. LLC, 7.35%, 11/04/2027	200,000	207,771
Garda World Security Corp.		
8.25%, 08/01/2032 ^(a)	350,000	359,472
8.38%, 11/15/2032 ^(a)	575,000	591,143
Grupo Aeromexico SAB de CV, 8.63%, 11/15/2031 ^(a)	325,000	311,236
Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower, Inc.		
4.88%, 07/01/2031 ^(a)	220,000	202,884
6.63%, 01/15/2032 ^(a)	275,000	279,442
Latam Airlines Group SA, 7.63%, 01/07/2031 ^(a)	300,000	301,875
LGI Homes, Inc., 7.00%, 11/15/2032 ^(a)	500,000	476,375
MajorDrive Holdings IV LLC, 6.38%, 06/01/2029 ^(a)	3,370,000	2,664,117
Motion Finco Sarl, 8.38%, 02/15/2032 ^(a)	250,000	229,181
Newell Brands, Inc., 8.50%, 06/01/2028 ^(a)	650,000	684,262
SeaWorld Parks & Entertainment, Inc., 5.25%, 08/15/2029 ^(a)	475,000	464,556
Six Flags Entertainment Corp., 7.25%, 05/15/2031 ^(a)	350,000	359,909
Six Flags Entertainment Corp. / Canada's Wonderland Co. / Magnum Management Corp., 5.25%, 07/15/2029	275,000	269,478
Veritiv Operating Co., 10.50%, 11/30/2030 ^(a)	650,000	704,434
Viking Cruises Ltd.		
7.00%, 02/15/2029 ^(a)	90,000	90,846
9.13%, 07/15/2031 ^(a)	425,000	457,991
Viking Ocean Cruises Ship VII Ltd., 5.63%, 02/15/2029 ^(a)	50,000	49,787
Wand NewCo 3, Inc., 7.63%, 01/30/2032 ^(a)	534,275	561,966

Wynn Resorts Finance LLC / Wynn Resorts Capital Corp.

7.13%, 02/15/2031 ^(a)	635,000	677,600
6.25%, 03/15/2033 ^(a)	100,000	100,704
		<u>17,187,642</u>

Consumer Staples - 5.2%

Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons LP / Albertsons LLC, 3.50%, 03/15/2029 ^(a)	1,650,000	1,564,975
Chobani Holdco II LLC, 8.75% (includes 9.50% PIK), 10/01/2029 ^(a)	394,930	423,906
Fiesta Purchaser, Inc.		
7.88%, 03/01/2031 ^(a)	165,000	175,279
9.63%, 09/15/2032 ^(a)	500,000	528,834
Opal Bidco SAS, 6.50%, 03/31/2032 ^(a)	300,000	306,379
Post Holdings, Inc., 6.38%, 03/01/2033 ^(a)	575,000	581,680
Primo Water Holdings, Inc. / Triton Water Holdings, Inc.		
6.25%, 04/01/2029 ^(a)	250,000	251,950
4.38%, 04/30/2029 ^(a)	275,000	266,892
US Foods, Inc., 5.75%, 04/15/2033 ^(a)	125,000	125,181
Viking Baked Goods Acquisition Corp., 8.63%, 11/01/2031 ^(a)	850,000	834,928
		<u>5,060,004</u>

Energy - 10.8%

Antero Midstream Partners LP / Antero Midstream Finance Corp.		
5.38%, 06/15/2029 ^(a)	835,000	829,290
6.63%, 02/01/2032 ^(a)	25,000	25,839
Archrock Partners LP / Archrock Partners Finance Corp., 6.63%, 09/01/2032 ^(a)	650,000	662,677
Ascent Resources Utica Holdings LLC / ARU Finance Corp., 6.63%, 07/15/2033 ^(a)	225,000	228,410
Civitas Resources, Inc.		
8.63%, 11/01/2030 ^(a)	350,000	355,619
9.63%, 06/15/2033 ^(a)	200,000	205,184
CQP Holdco LP / BIP-V Chinook Holdco LLC		
5.50%, 06/15/2031 ^(a)	315,000	311,401
7.50%, 12/15/2033 ^(a)	600,000	653,468
Enerflex Ltd., 9.00%, 10/15/2027 ^(a)	1,257,000	1,300,568
Energy Transfer LP, 7.13% to 10/01/2029 then 5 yr. CMT Rate + 2.83%, 10/01/2054	900,000	923,614
Genesis Energy LP / Genesis Energy Finance Corp., 8.00%, 05/15/2033	250,000	261,590
Global Partners LP / GLP Finance Corp.		
8.25%, 01/15/2032 ^(a)	300,000	315,749
7.13%, 07/01/2033 ^(a)	75,000	76,106
Sunoco LP, 7.25%, 05/01/2032 ^(a)	500,000	525,338
Targa Resources Corp., 4.20%, 02/01/2033	1,000,000	937,496
Transocean, Inc., 8.50%, 05/15/2031 ^(a)	375,000	335,051
Venture Global Calcasieu Pass LLC, 3.88%, 11/01/2033 ^(a)	550,000	481,420
Venture Global LNG, Inc.		
9.00% to 09/30/2029 then 5 yr. CMT Rate + 5.44%, Perpetual ^(a)	375,000	364,931
9.88%, 02/01/2032 ^(a)	1,135,000	1,226,467
Venture Global Plaquemines LNG LLC, 7.75%, 05/01/2035 ^(a)	125,000	135,411
Vital Energy, Inc., 7.88%, 04/15/2032 ^(a)	375,000	320,923
		<u>10,476,552</u>

Financials - 13.1%

Acrisure LLC / Acrisure Finance, Inc.		
6.00%, 08/01/2029 ^(a)	300,000	291,921
7.50%, 11/06/2030 ^(a)	1,075,000	1,111,210
6.75%, 07/01/2032 ^(a)	225,000	228,386
Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issuer		
6.75%, 04/15/2028 ^(a)	500,000	508,615
6.50%, 10/01/2031 ^(a)	1,075,000	1,096,338
7.38%, 10/01/2032 ^(a)	275,000	283,817
Ardonagh Group Finance Ltd., 8.88%, 02/15/2032 ^(a)	1,125,000	1,184,740
Banco Mercantil del Norte SA/Grand Cayman, 6.63% to 01/24/2032 then 10 yr. CMT Rate + 5.03%, Perpetual ^(a)	300,000	278,561
Barclays PLC, 7.63% to 09/15/2035 then USISSO05 + 3.69%, Perpetual	625,000	629,246
BroadStreet Partners, Inc., 5.88%, 04/15/2029 ^(a)	500,000	494,442
Howden UK Refinance PLC / Howden UK Refinance 2 PLC / Howden US Refinance LLC, 8.13%, 02/15/2032 ^(a)	925,000	966,629
Iron Mountain Information Management Services, Inc., 5.00%, 07/15/2032 ^(a)	125,000	120,042
Iron Mountain, Inc.		
4.88%, 09/15/2029 ^(a)	405,000	398,187
4.50%, 02/15/2031 ^(a)	75,000	71,515

Jane Street Group / JSG Finance, Inc., 6.75%, 05/01/2033 ^(a)	1,300,000	1,337,480
Panther Escrow Issuer LLC, 7.13%, 06/01/2031 ^(a)	1,500,000	1,559,109
Rocket Cos., Inc.		
6.13%, 08/01/2030 ^(a)	325,000	331,388
6.38%, 08/01/2033 ^(a)	350,000	358,558
Ryan Specialty LLC, 5.88%, 08/01/2032 ^(a)	400,000	403,402
Shift4 Payments LLC / Shift4 Payments Finance Sub, Inc., 6.75%, 08/15/2032 ^(a)	500,000	519,597
UBS Group AG, 7.13% to 02/10/2035 then USISSO05 + 3.18%, Perpetual ^(a)	500,000	499,195
		<hr/> 12,672,378 <hr/>

Health Care - 3.0%

1261229 BC Ltd., 10.00%, 04/15/2032 ^(a)	225,000	227,135
Charles River Laboratories International, Inc., 4.00%, 03/15/2031 ^(a)	350,000	320,922
CHS/Community Health Systems, Inc.		
4.75%, 02/15/2031 ^(a)	180,000	154,031
10.88%, 01/15/2032 ^(a)	200,000	212,223
IQVIA, Inc., 6.25%, 06/01/2032 ^(a)	100,000	102,747
Medline Borrower LP		
3.88%, 04/01/2029 ^(a)	750,000	719,952
5.25%, 10/01/2029 ^(a)	400,000	397,174
Medline Borrower LP/Medline Co.-Issuer, Inc., 6.25%, 04/01/2029 ^(a)	25,000	25,713
Tenet Healthcare Corp.		
4.63%, 06/15/2028	75,000	74,115
4.25%, 06/01/2029	125,000	121,322
4.38%, 01/15/2030	615,000	595,803
		<hr/> 2,951,137 <hr/>

Industrials - 12.2%

Albion Financing 1 SARL / Aggreko Holdings, Inc., 7.00%, 05/21/2030 ^(a)	350,000	358,060
BWX Technologies, Inc., 4.13%, 04/15/2029 ^(a)	885,000	853,869
Chart Industries, Inc.		
7.50%, 01/01/2030 ^(a)	400,000	419,270
9.50%, 01/01/2031 ^(a)	600,000	640,932
EMRLD Borrower LP / Emerald Co.-Issuer, Inc., 6.63%, 12/15/2030 ^(a)	510,000	521,945
EquipmentShare.com, Inc., 9.00%, 05/15/2028 ^(a)	500,000	528,840
GFL Environmental, Inc., 4.38%, 08/15/2029 ^(a)	1,200,000	1,166,223
Goat Holdco LLC, 6.75%, 02/01/2032 ^(a)	325,000	330,679
Herc Holdings, Inc., 7.25%, 06/15/2033 ^(a)	50,000	52,423
Husky Injection Molding Systems Ltd. / Titan Co.-Borrower LLC, 9.00%, 02/15/2029 ^(a)	300,000	314,039
Oregon Tool Lux LP, 7.88%, 10/15/2029 ^(a)	642,447	373,416
Regal Rexnord Corp., 6.40%, 04/15/2033	875,000	924,332
Sensata Technologies BV, 5.88%, 09/01/2030 ^(a)	250,000	250,543
Sensata Technologies, Inc.		
4.38%, 02/15/2030 ^(a)	300,000	286,689
3.75%, 02/15/2031 ^(a)	150,000	136,873
SPX FLOW, Inc., 8.75%, 04/01/2030 ^(a)	1,000,000	1,038,407
TK Elevator Holdco GmbH, 7.63%, 07/15/2028 ^(a)	680,000	681,199
TK Elevator US Newco, Inc., 5.25%, 07/15/2027 ^(a)	435,000	434,984
TransDigm, Inc.		
6.75%, 08/15/2028 ^(a)	325,000	332,277
6.38%, 03/01/2029 ^(a)	525,000	539,276
6.88%, 12/15/2030 ^(a)	175,000	181,703
7.13%, 12/01/2031 ^(a)	275,000	288,466
6.63%, 03/01/2032 ^(a)	100,000	103,664
6.00%, 01/15/2033 ^(a)	350,000	352,128
6.38%, 05/31/2033 ^(a)	675,000	677,299
		<hr/> 11,787,536 <hr/>

Materials - 8.5%

Calderys Financing II LLC, 11.75% (includes 12.50% PIK), 06/01/2028 ^(a)	700,000	727,495
Herens Holdco Sarl, 4.75%, 05/15/2028 ^(a)	375,000	336,855
Iris Holding, Inc., 10.00%, 12/15/2028 ^(a)	295,000	271,260
LABL, Inc.		
5.88%, 11/01/2028 ^(a)	485,000	425,023
8.63%, 10/01/2031 ^(a)	1,075,000	920,311
Magnera Corp., 7.25%, 11/15/2031 ^(a)	475,000	448,293
Mauser Packaging Solutions Holding Co.		

7.88%, 04/15/2027 ^(a)	75,000	76,323
9.25%, 04/15/2027 ^(a)	440,000	437,238
Novelis Corp.		
4.75%, 01/30/2030 ^(a)	335,000	321,205
3.88%, 08/15/2031 ^(a)	325,000	292,289
Olympus Water US Holding Corp., 7.25%, 06/15/2031 ^(a)	975,000	995,319
Perenti Finance Pty Ltd.		
6.50%, 10/07/2025 ^(a)	128,313	128,313
7.50%, 04/26/2029 ^(a)	200,000	207,094
Quikrete Holdings, Inc., 6.38%, 03/01/2032 ^(a)	450,000	463,025
Sealed Air Corp., 6.88%, 07/15/2033 ^(a)	1,175,000	1,269,317
Standard Building Solutions, Inc., 6.50%, 08/15/2032 ^(a)	325,000	333,217
Standard Industries, Inc./NY, 4.38%, 07/15/2030 ^(a)	145,000	137,383
Trivium Packaging Finance BV		
8.25%, 07/15/2030 ^(a)	200,000	211,650
12.25%, 01/15/2031 ^(a)	200,000	214,541
		<u>8,216,151</u>

Technology - 4.0%

Amentum Holdings, Inc., 7.25%, 08/01/2032 ^(a)	500,000	514,929
Central Parent, Inc. / CDK Global, Inc., 7.25%, 06/15/2029 ^(a)	625,000	510,256
CommScope LLC, 9.50%, 12/15/2031 ^(a)	485,000	508,255
Ellucian Holdings, Inc., 6.50%, 12/01/2029 ^(a)	725,000	743,266
Open Text Holdings, Inc., 4.13%, 12/01/2031 ^(a)	440,000	405,509
Rackspace Finance LLC, 3.50%, 05/15/2028 ^(a)	185,500	76,425
Seagate Data Storage Technology Pte Ltd., 5.88%, 07/15/2030 ^(a)	50,000	50,871
UKG, Inc., 6.88%, 02/01/2031 ^(a)	1,075,000	1,116,065
		<u>3,925,576</u>

Utilities - 2.8%

NRG Energy, Inc.		
3.63%, 02/15/2031 ^(a)	450,000	414,452
6.25%, 11/01/2034 ^(a)	300,000	305,842
PG&E Corp.		
5.25%, 07/01/2030	365,000	347,943
7.38% to 03/15/2030 then 5 yr. CMT Rate + 3.88%, 03/15/2055	50,000	47,476
Vistra Corp., 8.00% to 10/15/2026 then 5 yr. CMT Rate + 6.93%, Perpetual ^(a)	675,000	691,789
Vistra Operations Co. LLC		
4.38%, 05/01/2029 ^(a)	425,000	414,502
7.75%, 10/15/2031 ^(a)	100,000	106,355
XPLR Infrastructure Operating Partners LP		
8.38%, 01/15/2031 ^(a)	125,000	133,611
8.63%, 03/15/2033 ^(a)	200,000	214,509
		<u>2,676,479</u>
TOTAL CORPORATE BONDS (Cost \$79,463,653)		<u>80,394,839</u>

BANK LOANS - 7.3%

	Par	Value
Consumer Discretionary - 0.3%		
CP Atlas Buyer, Inc., Senior Secured First Lien, 8.28% (1 mo. SOFR US + 3.75%), 11/23/2027	248,482	<u>248,197</u>

Industrials - 4.4%

Engineered Machinery Holdings, Inc., Senior Secured Second Lien		
10.82% (3 mo. SOFR US + 6.00%), 05/21/2029	400,000	402,250
11.32% (3 mo. SOFR US + 6.50%), 05/21/2029	478,568	481,559
Icebox Holdco III, Inc., Senior Secured Second Lien, 11.57% (3 mo. SOFR US + 6.75%), 12/24/2029	500,000	502,085
Indicor LLC, Senior Secured First Lien, 7.05% (3 mo. SOFR US + 2.75%), 11/23/2029	491,306	490,938
Lsf12 Crown US Commercial Bidco LLC, Senior Secured First Lien, 8.57% (1 mo. SOFR US + 4.25%), 12/02/2031	800,000	805,252
Oregon Tool Lux LP, Senior Secured Second Lien, 8.59% (3 mo. SOFR US + 4.26%), 10/15/2029	859,061	700,847
STS Operating, Inc., Senior Secured First Lien, 8.43% (1 mo. SOFR US + 4.00%), 03/25/2031	396,601	391,197
TK Elevator US Newco, Inc., Senior Secured First Lien		
7.24% (1 mo. SOFR US + 3.00%), 04/30/2030	237,747	238,639
7.33% (1 mo. SOFR US + 3.00%), 04/30/2030	256,034	256,994
		<u>4,269,761</u>

Materials - 0.5%

Iris Holding, Inc., Senior Secured First Lien		
9.13% (3 mo. SOFR US + 4.75%), 06/28/2028	278,600	271,620

9.23% (3 mo. SOFR US + 4.75%), 06/28/2028	263,277	256,681
		528,301

Technology - 2.1%

Applied Systems, Inc., Senior Secured First Lien, 6.80% (3 mo. SOFR US + 2.50%), 02/24/2031	492,531	495,262
Ellucian Holdings, Inc., Senior Secured Second Lien, 9.08% (1 mo. SOFR US + 4.75%), 11/22/2032	500,000	511,250
Epicor Software Corp., Senior Secured First Lien, 7.08% (1 mo. Term SOFR + 2.75%), 05/30/2031	496,250	498,071
UKG, Inc., Senior Secured First Lien, 7.31% (1 mo. SOFR US + 3.00%), 02/10/2031	492,429	494,844
		1,999,427
TOTAL BANK LOANS (Cost \$6,934,833)		7,045,686

COLLATERALIZED LOAN OBLIGATIONS - 4.2%

	Par	Value
Aimco CDO, Series 2019-10A, Class ERR, 9.92% (3 mo. Term SOFR + 5.65%), 07/22/2037 ^(a)	250,000	254,152
Clover CLO, Series 2018-1A, Class ERR, 10.67% (3 mo. Term SOFR + 6.40%), 04/20/2037 ^(a)	250,000	253,338
Eaton Vance Management, Series 2020-1A, Class ERR, 10.51% (3 mo. Term SOFR + 6.25%), 10/15/2037 ^(a)	500,000	508,218
OHA Credit Partners Ltd., Series 2012-7A, Class ER4, 8.82% (3 mo. Term SOFR + 4.50%), 02/20/2038 ^(a)	500,000	494,297
OHA Loan Funding Ltd., Series 2016-1A, Class ER2, 9.97% (3 mo. Term SOFR + 5.70%), 07/20/2037 ^(a)	1,000,000	1,017,165
RR Ltd./Cayman Islands		
Series 2020-8A, Class DR, 10.51% (3 mo. Term SOFR + 6.25%), 07/15/2037 ^(a)	500,000	502,958
Series 2024-30A, Class D, 10.01% (3 mo. Term SOFR + 5.75%), 07/15/2036 ^(a)	500,000	508,830
Trimaran CAVU LLC, Series 2021-3A, Class E, 11.90% (3 mo. Term SOFR + 7.63%), 01/18/2035 ^(a)	500,000	501,201
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$4,001,639)		4,040,159

COMMON STOCKS - 0.2%

	Shares	Value
Industrials - 0.2%		
Chart Industries, Inc.	1,083	178,316
TOTAL COMMON STOCKS (Cost \$132,813)		178,316

TOTAL INVESTMENTS - 94.6% (Cost \$90,532,938)

Money Market Deposit Account - 4.8% ^(b)		91,659,000
Other Assets in Excess of Liabilities - 0.6%		4,674,903
		593,919
TOTAL NET ASSETS - 100.0%	\$	96,927,822

Percentages are stated as a percent of net assets.

CMT - Constant Maturity Treasury

LLC - Limited Liability Company

LP - Limited Partnership

PIK - Payment in Kind

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

USISSO05- 5 Year US Dollar SOFR Swap Rate

(a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$78,883,944 or 81.4% of the Fund's net assets.

(b) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Small/Mid Cap Equity Fund
Schedule of Investments
June 30, 2025 (Unaudited)

COMMON STOCKS - 93.3%	Shares	Value
Communication Services - 2.1%		
TKO Group Holdings, Inc.	3,409	\$ 620,267
Consumer Discretionary - 5.8%		
1-800-Flowers.com, Inc. - Class A ^(a)	15,446	75,994
Carter's, Inc.	4,654	140,225
KB Home	4,811	254,839
LKQ Corp.	5,451	201,742
Matthews International Corp. - Class A	8,606	205,769
Pool Corp.	605	176,345
Sonos, Inc. ^(a)	8,008	86,567
Valvoline, Inc. ^(a)	7,746	293,341
Wolverine World Wide, Inc.	16,141	291,829
		<u>1,726,651</u>
Consumer Staples - 2.2%		
Herbalife Ltd. ^(a)	11,929	102,828
Interparfums, Inc.	1,226	160,986
J & J Snack Foods Corp.	1,932	219,108
Nu Skin Enterprises, Inc. - Class A	6,001	47,948
TreeHouse Foods, Inc. ^(a)	5,787	112,384
		<u>643,254</u>
Energy - 5.3%		
Northern Oil & Gas, Inc.	4,956	140,503
Oceaneering International, Inc. ^(a)	16,754	347,143
Patterson-UTI Energy, Inc.	15,803	93,712
Permian Resources Corp.	35,394	482,066
Range Resources Corp.	12,244	497,963
		<u>1,561,387</u>
Financials - 11.1%		
Baldwin Insurance Group, Inc. - Class A ^(a)	6,228	266,621
BankUnited, Inc.	13,046	464,307
Banner Corp.	3,311	212,401
Cohen & Steers, Inc.	2,362	177,977
eHealth, Inc. ^(a)	5,904	25,682
Euronet Worldwide, Inc. ^(a)	3,438	348,544
First Interstate BancSystem, Inc. - Class A	7,957	229,321
National Bank Holdings Corp. - Class A	10,276	386,480
Old National Bancorp	8,038	171,531
Pacific Premier Bancorp, Inc.	7,484	157,838
Texas Capital Bancshares, Inc. ^(a)	1,907	151,416
United Community Banks, Inc. of Georgia	7,370	219,552
Voya Financial, Inc.	4,255	302,105
WSFS Financial Corp.	2,921	160,655
		<u>3,274,430</u>
Health Care - 13.8%		
Acadia Healthcare Co., Inc. ^(a)	7,379	167,430
Charles River Laboratories International, Inc. ^(a)	1,601	242,920
Chemed Corp.	853	415,351
Encompass Health Corp.	5,122	628,111
Haemonetics Corp. ^(a)	5,230	390,210
HealthEquity, Inc. ^(a)	5,911	619,236
Merit Medical Systems, Inc. ^(a)	5,730	535,641
Pediatrix Medical Group, Inc. ^(a)	7,083	101,641
Perrigo Co. PLC	6,189	165,370
Prestige Consumer Healthcare, Inc. ^(a)	3,380	269,893
QuidelOrtho Corp. ^(a)	2,239	64,528
Supernus Pharmaceuticals, Inc. ^(a)	11,819	372,535
Teleflex, Inc.	1,017	120,372

		4,093,238
Industrials - 25.0% ^(b)		
AerCap Holdings NV	5,858	685,386
Albany International Corp. - Class A	4,738	332,276
Alight, Inc. - Class A	28,644	162,125
Amentum Holdings, Inc. ^(a)	8,651	204,248
AZEK Co., Inc. ^(a)	10,231	556,055
Carlisle Cos., Inc.	1,075	401,405
Chart Industries, Inc. ^(a)	2,825	465,136
Dycom Industries, Inc. ^(a)	3,453	843,878
Flowserve Corp.	4,074	213,274
FTAI Aviation Ltd.	1,420	163,357
FTI Consulting, Inc. ^(a)	1,350	218,025
GXO Logistics, Inc. ^(a)	5,017	244,328
HEICO Corp. - Class A	821	212,434
Hexcel Corp.	3,843	217,091
Huron Consulting Group, Inc. ^(a)	4,671	642,449
IDEX Corp.	1,256	220,516
Jacobs Solutions, Inc.	2,222	292,082
KBR, Inc.	6,730	322,636
Knight-Swift Transportation Holdings, Inc.	5,157	228,094
Mercury Systems, Inc. ^(a)	3,621	195,027
Verra Mobility Corp. ^(a)	5,510	139,899
Westinghouse Air Brake Technologies Corp.	1,121	234,681
WillScot Holdings Corp.	6,717	184,046
		7,378,448
Information Technology - 20.6%		
ACI Worldwide, Inc. ^(a)	11,269	517,360
Advanced Energy Industries, Inc.	4,590	608,175
ASGN, Inc. ^(a)	5,740	286,598
Belden, Inc.	5,317	615,709
Box, Inc. - Class A ^(a)	12,249	418,548
Ciena Corp. ^(a)	5,032	409,253
Dolby Laboratories, Inc. - Class A	975	72,404
Gartner, Inc. ^(a)	741	299,527
Insight Enterprises, Inc. ^(a)	1,028	141,951
IPG Photonics Corp. ^(a)	1,596	109,565
Itron, Inc. ^(a)	5,265	693,032
Knowles Corp. ^(a)	21,004	370,090
Littelfuse, Inc.	1,233	279,558
MACOM Technology Solutions Holdings, Inc. ^(a)	5,037	721,752
NCR Voyix Corp. ^(a)	9,257	108,585
Rogers Corp. ^(a)	1,340	91,763
Teledyne Technologies, Inc. ^(a)	662	339,149
		6,083,019
Materials - 6.4%		
Alamos Gold, Inc. - Class A	25,194	669,153
AptarGroup, Inc.	2,730	427,054
Axalta Coating Systems Ltd. ^(a)	7,320	217,331
Scotts Miracle-Gro Co.	4,403	290,422
Silgan Holdings, Inc.	5,202	281,844
		1,885,804
Utilities - 1.0%		
ALLETE, Inc.	2,436	156,074
NorthWestern Corp.	2,959	151,797
		307,871
TOTAL COMMON STOCKS (Cost \$23,559,818)		27,574,369
REAL ESTATE INVESTMENT TRUSTS - COMMON - 5.0%		
	Shares	Value
Financials - 1.5%		
HA Sustainable Infrastructure Capital, Inc.	16,934	454,847
Real Estate - 3.5%		

Agree Realty Corp.	3,728	272,368
Americold Realty Trust, Inc.	10,558	175,580
BXP, Inc.	1,790	120,771
Healthpeak Properties, Inc.	12,057	211,118
Safehold, Inc.	2,155	33,532
STAG Industrial, Inc.	6,332	229,725
		<u>1,043,094</u>
TOTAL REAL ESTATE INVESTMENT TRUSTS - COMMON (Cost \$1,499,230)		<u>1,497,941</u>

CLOSED-END FUNDS - 0.9%	Shares	Value
SLR Investment Corp.	16,202	261,500
TOTAL CLOSED-END FUNDS (Cost \$239,199)		<u>261,500</u>
TOTAL INVESTMENTS - 99.2% (Cost \$25,298,247)		29,333,810
Money Market Deposit Account - 1.1% ^(c)		328,050
Liabilities in Excess of Other Assets - (0.3)%		<u>(100,045)</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 29,561,815</u>

Percentages are stated as a percent of net assets.

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PLC - Public Limited Company

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Aristotle Small Cap Equity Fund
Schedule of Investments
June 30, 2025 (Unaudited)

COMMON STOCKS - 92.4%	Shares	Value
Communication Services - 2.3%		
TKO Group Holdings, Inc.	17,524	\$ 3,188,492
Consumer Discretionary - 4.8%		
1-800-Flowers.com, Inc. - Class A ^(a)	96,353	474,057
Carter's, Inc.	24,451	736,709
KB Home	24,065	1,274,723
Matthews International Corp. - Class A	44,064	1,053,570
Sonos, Inc. ^(a)	73,140	790,643
Valvoline, Inc. ^(a)	36,636	1,387,405
Wolverine World Wide, Inc.	54,496	985,288
		<u>6,702,395</u>
Consumer Staples - 3.6%		
Chefs' Warehouse, Inc. ^(a)	14,731	939,985
Guardian Pharmacy Services, Inc. - Class A ^(a)	34,282	730,550
Herbalife Ltd. ^(a)	63,416	546,646
Interparfums, Inc.	5,838	766,588
J & J Snack Foods Corp.	9,302	1,054,940
Nu Skin Enterprises, Inc. - Class A	37,469	299,377
TreeHouse Foods, Inc. ^(a)	33,203	644,802
		<u>4,982,888</u>
Energy - 4.4%		
Ardmore Shipping Corp.	150,873	1,448,381
International Seaways, Inc.	24,696	900,910
Northern Oil & Gas, Inc.	37,981	1,076,761
Oceaneering International, Inc. ^(a)	86,232	1,786,727
Patterson-UTI Energy, Inc.	130,947	776,516
Ring Energy, Inc. ^(a)	186,302	147,924
		<u>6,137,219</u>
Financials - 13.3%		
Baldwin Insurance Group, Inc. - Class A ^(a)	29,667	1,270,044
BankUnited, Inc.	31,052	1,105,141
Banner Corp.	17,217	1,104,471
Byline Bancorp, Inc.	74,362	1,987,696
Customers Bancorp, Inc. ^(a)	25,072	1,472,729
eHealth, Inc. ^(a)	33,607	146,190
Euronet Worldwide, Inc. ^(a)	19,560	1,982,993
First Interstate BancSystem, Inc. - Class A	37,625	1,084,353
National Bank Holdings Corp. - Class A	53,161	1,999,385
Old National Bancorp	38,664	825,090
Pacific Premier Bancorp, Inc.	37,278	786,193
Texas Capital Bancshares, Inc. ^(a)	11,075	879,355
United Community Banks, Inc. of Georgia	37,085	1,104,762
Veritex Holdings, Inc.	49,952	1,303,747
Voya Financial, Inc.	22,404	1,590,684
		<u>18,642,833</u>
Health Care - 13.1%		
Acadia Healthcare Co., Inc. ^(a)	40,925	928,588
Charles River Laboratories International, Inc. ^(a)	6,988	1,060,289
Chemed Corp.	4,217	2,053,384
Cross Country Healthcare, Inc. ^(a)	57,959	756,365
Haemonetics Corp. ^(a)	25,236	1,882,858
HealthEquity, Inc. ^(a)	31,308	3,279,826
Merit Medical Systems, Inc. ^(a)	29,861	2,791,406
Pediatrix Medical Group, Inc. ^(a)	37,530	538,556
Perrigo Co. PLC	29,525	788,908
Prestige Consumer Healthcare, Inc. ^(a)	24,309	1,941,074
QuidelOrtho Corp. ^(a)	18,432	531,210

Supernus Pharmaceuticals, Inc. ^(a)	56,523	1,781,605
		<u>18,334,069</u>

Industrials - 24.9%

AerCap Holdings NV	31,103	3,639,051
Albany International Corp. - Class A	24,074	1,688,310
Alight, Inc. - Class A	134,404	760,727
Amentum Holdings, Inc. ^(a)	41,026	968,624
AZEK Co., Inc. ^(a)	50,298	2,733,696
Casella Waste Systems, Inc. - Class A ^(a)	15,974	1,843,080
Chart Industries, Inc. ^(a)	13,539	2,229,196
Dycom Industries, Inc. ^(a)	16,667	4,073,248
Flowserve Corp.	9,787	512,349
FTI Consulting, Inc. ^(a)	3,882	626,943
GXO Logistics, Inc. ^(a)	23,738	1,156,041
Hexcel Corp.	18,176	1,026,762
Huron Consulting Group, Inc. ^(a)	26,693	3,671,355
KBR, Inc.	31,889	1,528,759
Liquidity Services, Inc. ^(a)	51,348	1,211,299
Mercury Systems, Inc. ^(a)	34,803	1,874,489
Pursuit Attractions and Hospitality, Inc. ^(a)	46,987	1,354,635
Titan Machinery, Inc. ^(a)	29,381	582,038
Verra Mobility Corp. ^(a)	26,061	661,689
Wabash National Corp.	25,863	274,924
Westinghouse Air Brake Technologies Corp.	7,326	1,533,698
WillScot Holdings Corp.	34,385	942,149
		<u>34,893,062</u>

Information Technology - 19.5%

ACI Worldwide, Inc. ^(a)	60,862	2,794,174
Advanced Energy Industries, Inc.	22,291	2,953,557
ASGN, Inc. ^(a)	27,476	1,371,877
Belden, Inc.	22,087	2,557,675
Benchmark Electronics, Inc.	29,290	1,137,331
Box, Inc. - Class A ^(a)	63,634	2,174,374
Insight Enterprises, Inc. ^(a)	8,365	1,155,081
Itron, Inc. ^(a)	30,524	4,017,874
Knowles Corp. ^(a)	116,908	2,059,919
Littelfuse, Inc.	5,828	1,321,382
MACOM Technology Solutions Holdings, Inc. ^(a)	22,852	3,274,463
Novanta, Inc. ^(a)	10,199	1,314,957
Rogers Corp. ^(a)	6,796	465,390
Veeco Instruments, Inc. ^(a)	36,412	739,892
		<u>27,337,946</u>

Materials - 4.6%

Alamos Gold, Inc. - Class A	79,170	2,102,755
Axalta Coating Systems Ltd. ^(a)	34,781	1,032,648
Scotts Miracle-Gro Co.	20,804	1,372,232
Silgan Holdings, Inc.	36,239	1,963,429
		<u>6,471,064</u>

Utilities - 1.9%

ALLETE, Inc.	11,532	738,855
Unitil Corp.	37,472	1,954,165
		<u>2,693,020</u>
TOTAL COMMON STOCKS (Cost \$93,126,884)		<u>129,382,988</u>

REAL ESTATE INVESTMENT TRUSTS - COMMON - 5.9%

Financials - 1.6%	Shares	Value
HA Sustainable Infrastructure Capital, Inc.	81,515	2,189,493

Real Estate - 4.3%

Agree Realty Corp.	17,757	1,297,326
Americold Realty Trust, Inc.	50,709	843,291
Armada Hoffler Properties, Inc.	93,627	643,217
Community Healthcare Trust, Inc.	48,484	806,289

Safehold, Inc.	21,951	341,558
STAG Industrial, Inc.	58,938	2,138,271
		6,069,952
TOTAL REAL ESTATE INVESTMENT TRUSTS - COMMON (Cost \$10,055,776)		8,259,445
<hr/>		
EXCHANGE TRADED FUNDS - 1.0%	Shares	Value
iShares Russell 2000 ETF	3,330	718,581
iShares Russell 2000 Value ETF	4,470	705,187
TOTAL EXCHANGE TRADED FUNDS (Cost \$916,115)		1,423,768
		<hr/>
TOTAL INVESTMENTS - 99.3% (Cost \$104,098,775)		139,066,201
Money Market Deposit Account - 0.8% ^(b)		1,110,407
Liabilities in Excess of Other Assets - (0.1)%		(108,886)
TOTAL NET ASSETS - 100.0%		<u>\$ 140,067,722</u>

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Aristotle Growth Equity Fund
Schedule of Investments
June 30, 2025 (Unaudited)

COMMON STOCKS - 98.5%	Shares	Value
Communication Services - 14.3%		
Alphabet, Inc. - Class A	71,306 \$	12,566,256
Meta Platforms, Inc. - Class A	14,307	10,559,854
Netflix, Inc. ^(a)	3,502	4,689,633
Take-Two Interactive Software, Inc. ^(a)	12,188	2,959,856
		<u>30,775,599</u>
Consumer Discretionary - 12.4%		
Amazon.com, Inc. ^(a)	74,242	16,287,952
Home Depot, Inc.	12,982	4,759,721
O'Reilly Automotive, Inc. ^(a)	33,609	3,029,179
Tesla, Inc. ^(a)	8,087	2,568,916
		<u>26,645,768</u>
Consumer Staples - 3.3%		
Costco Wholesale Corp.	5,103	5,051,664
Darling Ingredients, Inc. ^(a)	55,910	2,121,225
		<u>7,172,889</u>
Energy - 0.5%		
Antero Resources Corp. ^(a)	24,353	980,939
Financials - 5.2%		
S&P Global, Inc.	4,208	2,218,837
Visa, Inc. - Class A	25,565	9,076,853
		<u>11,295,690</u>
Health Care - 6.6%		
Adaptive Biotechnologies Corp. ^(a)	239,649	2,791,911
Bio-Techne Corp.	60,846	3,130,526
Eli Lilly & Co.	3,164	2,466,433
Guardant Health, Inc. ^(a)	55,224	2,873,857
UnitedHealth Group, Inc.	3,137	978,650
Vertex Pharmaceuticals, Inc. ^(a)	4,250	1,892,100
		<u>14,133,477</u>
Industrials - 5.8%		
AMETEK, Inc.	15,750	2,850,120
Chart Industries, Inc. ^(a)	9,128	1,502,925
Norfolk Southern Corp.	8,883	2,273,781
Quanta Services, Inc.	8,485	3,208,009
Uber Technologies, Inc. ^(a)	28,239	2,634,699
		<u>12,469,534</u>
Information Technology - 49.2%^(b)		
Adobe, Inc. ^(a)	6,663	2,577,781
Analog Devices, Inc.	15,095	3,592,912
Apple, Inc.	80,205	16,455,660
Broadcom, Inc.	39,766	10,961,498
CrowdStrike Holdings, Inc. - Class A ^(a)	8,491	4,324,551
HubSpot, Inc. ^(a)	3,291	1,831,869
KLA Corp.	4,891	4,381,064
Microsoft Corp.	48,320	24,034,851
NVIDIA Corp.	167,554	26,471,857
Oracle Corp.	22,174	4,847,902
ServiceNow, Inc. ^(a)	2,710	2,786,097
Synopsys, Inc. ^(a)	7,300	3,742,564
		<u>106,008,606</u>
Materials - 1.2%		
Linde PLC	5,670	2,660,251
TOTAL COMMON STOCKS (Cost \$123,845,579)		<u>212,142,753</u>

REAL ESTATE INVESTMENT TRUSTS - COMMON - 0.6%	Shares	Value
Real Estate - 0.6%		
Alexandria Real Estate Equities, Inc.	6,712	487,493
Prologis, Inc.	7,399	777,783
		<u>1,265,276</u>
TOTAL REAL ESTATE INVESTMENT TRUSTS - COMMON (Cost \$1,680,095)		<u>1,265,276</u>
TOTAL INVESTMENTS - 99.1% (Cost \$125,525,674)		213,408,029
Money Market Deposit Account - 0.7% ^(c)		1,572,359
Other Assets in Excess of Liabilities - 0.2%		415,397
TOTAL NET ASSETS - 100.0%		<u>\$ 215,395,785</u>

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Aristotle Core Equity Fund
Schedule of Investments
June 30, 2025 (Unaudited)

COMMON STOCKS - 97.5%	Shares	Value
Communication Services - 10.9%		
Alphabet, Inc. - Class A	128,770 \$	22,693,137
Meta Platforms, Inc. - Class A	36,744	27,120,379
Netflix, Inc. ^(a)	8,418	11,272,796
		<u>61,086,312</u>
Consumer Discretionary - 10.4%		
Amazon.com, Inc. ^(a)	118,857	26,076,037
General Motors Co.	122,235	6,015,184
Home Depot, Inc.	25,561	9,371,685
Marriott International Inc. - Class A	29,637	8,097,125
O'Reilly Automotive, Inc. ^(a)	93,089	8,390,112
		<u>57,950,143</u>
Consumer Staples - 4.2%		
Costco Wholesale Corp.	14,502	14,356,110
Darling Ingredients, Inc. ^(a)	246,580	9,355,245
		<u>23,711,355</u>
Energy - 2.2%		
Antero Resources Corp. ^(a)	182,002	7,331,041
Halliburton Co.	249,632	5,087,500
		<u>12,418,541</u>
Financials - 13.6%		
Ameriprise Financial, Inc.	21,425	11,435,165
Bank of America Corp.	155,519	7,359,159
Chubb Ltd.	43,873	12,710,886
Intercontinental Exchange, Inc.	61,998	11,374,773
JPMorgan Chase & Co.	67,098	19,452,381
Visa, Inc. - Class A	37,870	13,445,743
		<u>75,778,107</u>
Health Care - 10.8%		
Adaptive Biotechnologies Corp. ^(a)	489,805	5,706,228
Becton Dickinson & Co.	36,765	6,332,771
Bio-Techne Corp.	169,821	8,737,290
Boston Scientific Corp. ^(a)	67,058	7,202,700
Cigna Group	15,136	5,003,659
Eli Lilly & Co.	8,684	6,769,439
Guardant Health, Inc. ^(a)	154,166	8,022,799
Thermo Fisher Scientific, Inc.	18,145	7,357,072
Vertex Pharmaceuticals, Inc. ^(a)	11,736	5,224,867
		<u>60,356,825</u>
Industrials - 8.6%		
AMETEK, Inc.	59,971	10,852,352
Chart Industries, Inc. ^(a)	23,596	3,885,081
General Electric Co.	22,038	5,672,361
Honeywell International, Inc.	24,639	5,737,930
Norfolk Southern Corp.	35,372	9,054,171
Trane Technologies PLC	28,838	12,614,030
		<u>47,815,925</u>
Information Technology - 33.0%^(b)		
Amphenol Corp. - Class A	66,321	6,549,199
Analog Devices, Inc.	17,615	4,192,722
Apple, Inc.	122,052	25,041,409
Applied Materials, Inc.	22,858	4,184,614
Broadcom, Inc.	81,744	22,532,734
CrowdStrike Holdings, Inc. - Class A ^(a)	11,552	5,883,549
Microsoft Corp.	91,840	45,682,134

NVIDIA Corp.	273,317	43,181,353
Oracle Corp.	67,590	14,777,202
ServiceNow, Inc. ^(a)	6,145	6,317,551
Synopsys, Inc. ^(a)	11,920	6,111,146
		<u>184,453,613</u>

Materials - 1.2%

Avery Dennison Corp.	37,626	<u>6,602,234</u>
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Utilities - 2.6%

American Water Works Co., Inc.	53,274	7,410,946
NextEra Energy, Inc.	104,375	<u>7,245,713</u>
		<u>14,656,659</u>
TOTAL COMMON STOCKS (Cost \$355,878,044)		<u><u>544,829,714</u></u>

REAL ESTATE INVESTMENT TRUSTS - COMMON - 1.0%

	Shares	Value
Real Estate - 1.0%		
Alexandria Real Estate Equities, Inc.	29,186	2,119,779
Prologis, Inc.	32,648	<u>3,431,958</u>
TOTAL REAL ESTATE INVESTMENT TRUSTS - COMMON (Cost \$6,894,226)		<u><u>5,551,737</u></u>

TOTAL INVESTMENTS - 98.5% (Cost \$362,772,270)

Money Market Deposit Account - 1.6% ^(c)	550,381,451
Liabilities in Excess of Other Assets - (0.1)%	<u>8,964,389</u>
	<u>(514,205)</u>
TOTAL NET ASSETS - 100.0%	<u><u>\$ 558,831,635</u></u>

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Aristotle International Equity Fund
Schedule of Investments
June 30, 2025 (Unaudited)

COMMON STOCKS - 95.4%	Shares	Value
Austria - 3.3%		
Erste Group Bank AG	229,200	\$ 19,520,055
Canada - 9.2%		
Brookfield Corp.	422,000	26,117,981
Cameco Corp.	374,000	27,775,010
		53,892,991
France - 11.8%		
Amundi SA ^(a)	129,300	10,463,654
Cie Generale des Etablissements Michelin SCA	347,800	12,921,692
LVMH Moet Hennessy Louis Vuitton SE	17,900	9,374,554
Safran SA	76,800	24,959,796
TotalEnergies SE	192,600	11,820,127
		69,539,823
Germany - 8.8%		
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	29,500	19,133,144
Nemetschek SE	166,000	24,051,453
Symrise AG	82,600	8,673,229
		51,857,826
Hong Kong - 1.5%		
AIA Group Ltd.	994,100	8,915,297
Ireland - 5.4%		
Accenture PLC - Class A	57,300	17,126,397
Experian PLC	284,200	14,636,776
		31,763,173
Japan - 20.4%		
Daikin Industries Ltd.	75,300	8,902,347
FANUC Corp.	280,500	7,674,525
Fast Retailing Co. Ltd.	44,500	15,302,524
Kubota Corp.	464,200	5,228,516
MonotaRO Co. Ltd.	1,067,300	21,085,855
NIDEC CORP	222,100	4,326,173
Otsuka Holdings Co. Ltd.	205,300	10,194,787
Pan Pacific International Holdings Corp.	677,300	23,323,709
Sony Group Corp.	940,800	24,368,487
		120,406,923
Netherlands - 3.1%		
Akzo Nobel NV	117,900	8,249,514
Heineken NV	112,500	9,809,113
		18,058,627
Peru - 3.1%		
Credicorp Ltd.	81,700	18,261,584
Singapore - 3.2%		
DBS Group Holdings Ltd.	539,550	19,057,169
South Korea - 1.5%		
Samsung Electronics Co. Ltd.	194,700	8,627,045
Sweden - 1.8%		
Assa Abloy AB - Class B	347,700	10,848,972
Switzerland - 6.9%		
Alcon AG	162,400	14,368,240

DSM-Firmenich AG	82,300	8,750,307
Roche Holding AG	53,400	17,390,585
		<u>40,509,132</u>

United Kingdom - 15.4%

Ashtead Group PLC	251,000	16,086,298
Coca-Cola Europacific Partners PLC	200,300	18,571,816
Diageo PLC	446,100	11,193,526
GSK PLC	503,800	9,612,392
Haleon PLC	3,071,200	15,783,469
Rentokil Initial PLC	1,682,200	8,130,218
Unilever PLC	181,600	11,072,310
		<u>90,450,029</u>
TOTAL COMMON STOCKS (Cost \$400,739,842)		<u>561,708,646</u>

TOTAL INVESTMENTS - 95.4% (Cost \$400,739,842)

Money Market Deposit Account - 4.2% ^(b)	561,708,646
Other Assets in Excess of Liabilities - 0.4%	24,662,191
	<u>2,400,627</u>
TOTAL NET ASSETS - 100.0%	<u>\$ 588,771,464</u>

Percentages are stated as a percent of net assets.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

PLC - Public Limited Company

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$10,463,654 or 1.8% of the Fund's net assets.
- (b) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Sector Classification as of June 30, 2025

(% of Net Assets)

Financials	\$	121,468,884	20.6%
Industrials		100,793,621	17.1
Consumer Discretionary		83,053,112	14.1
Consumer Staples		73,970,474	12.6
Health Care		67,349,474	11.4
Materials		53,448,060	9.1
Information Technology		49,804,895	8.5
Energy		11,820,126	2.0
Other Assets in Excess of Liabilities		27,062,818	4.6
		<u>588,771,464</u>	<u>100.0%</u>

Aristotle Portfolio Optimization Conservative Fund
Schedule of Investments
June 30, 2025 (Unaudited)

AFFILIATED OPEN-END FUNDS - 79.3%	Shares	Value
Affiliated Equity Open-End Funds - 12.4%		
Aristotle Core Equity Fund - Class I ^(a)	527,052	\$ 8,074,435
Aristotle Growth Equity Fund - Class I ^(a)	303,824	4,906,751
Aristotle International Equity Fund - Class I ^(a)	194,341	2,466,191
		<u>15,447,377</u>
Affiliated Fixed Income Open-End Funds - 66.9%		
Aristotle Core Bond Fund - Class I ^(a)	2,618,391	22,884,740
Aristotle Core Income Fund - Class I ^{(a)(b)}	3,542,116	34,287,687
Aristotle Floating Rate Income Fund - Class I ^(a)	327,059	3,077,629
Aristotle High Yield Bond Fund - Class I ^(a)	1,266,459	11,790,735
Aristotle Short Duration Income Fund - Class I ^(a)	1,140,554	11,690,675
		<u>83,731,466</u>
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$94,052,497)		<u>99,178,843</u>
EXCHANGE TRADED FUNDS - 20.6%	Shares	Value
Equity Exchange Traded Funds - 13.5%		
iShares Core U.S. REIT ETF	10,862	614,355
iShares MSCI EAFE Value ETF	38,996	2,475,466
iShares Russell 1000 Value ETF	31,649	6,147,185
iShares Russell 2000 Value ETF	16,042	2,530,786
iShares Russell Mid-Cap Growth ETF	18,501	2,565,719
iShares Russell Mid-Cap Value ETF	9,619	1,271,054
Vanguard FTSE All World ex-US Small-Cap ETF	9,574	1,286,650
		<u>16,891,215</u>
Fixed Income Exchange Traded Funds - 7.1%		
iShares J.P. Morgan USD Emerging Markets Bond ETF	62,066	5,748,553
iShares TIPS Bond ETF	28,886	3,178,615
		<u>8,927,168</u>
TOTAL EXCHANGE TRADED FUNDS (Cost \$24,559,135)		<u>25,818,383</u>
TOTAL INVESTMENTS - 99.9% (Cost \$118,611,632)		124,997,226
Money Market Deposit Account - 0.2% ^(c)		227,760
Liabilities in Excess of Other Assets - (0.1)%		(77,238)
TOTAL NET ASSETS - 100.0%		<u>\$ 125,147,748</u>

Percentages are stated as a percent of net assets.

REIT - Real Estate Investment Trust

- (a) Affiliated security as defined by the Investment Company Act of 1940.
- (b) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
- (c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Portfolio Optimization Moderate Conservative Fund
Schedule of Investments
June 30, 2025 (Unaudited)

AFFILIATED OPEN-END FUNDS - 76.9%	Shares	Value
Affiliated Equity Open-End Funds - 23.9%		
Aristotle Core Equity Fund - Class I ^(a)	1,567,048	\$ 24,007,179
Aristotle Growth Equity Fund - Class I ^(a)	645,736	10,428,642
Aristotle International Equity Fund - Class I ^(a)	891,080	11,307,807
		<u>45,743,628</u>
Affiliated Fixed Income Open-End Funds - 53.0%		
Aristotle Core Bond Fund - Class I ^(a)	3,219,113	28,135,047
Aristotle Core Income Fund - Class I ^(a)	4,355,235	42,158,678
Aristotle Floating Rate Income Fund - Class I ^(a)	300,222	2,825,093
Aristotle High Yield Bond Fund - Class I ^(a)	1,527,586	14,221,830
Aristotle Short Duration Income Fund - Class I ^(a)	1,377,361	14,117,950
		<u>101,458,598</u>
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$135,079,112)		<u>147,202,226</u>
EXCHANGE TRADED FUNDS - 23.0%	Shares	Value
Equity Exchange Traded Funds - 18.9%		
iShares Core MSCI Emerging Markets ETF	16,039	962,821
iShares Core U.S. REIT ETF	16,418	928,602
iShares MSCI EAFE Value ETF	29,472	1,870,883
iShares Russell 1000 Value ETF	77,552	15,062,925
iShares Russell 2000 Growth ETF	3,352	958,203
iShares Russell 2000 Value ETF	24,249	3,825,522
iShares Russell Mid-Cap Growth ETF	48,940	6,786,999
iShares Russell Mid-Cap Value ETF	29,080	3,842,631
Vanguard FTSE All World ex-US Small-Cap ETF	14,471	1,944,758
		<u>36,183,344</u>
Fixed Income Exchange Traded Funds - 4.1%		
iShares J.P. Morgan USD Emerging Markets Bond ETF	62,544	5,792,825
iShares TIPS Bond ETF	17,465	1,921,849
		<u>7,714,674</u>
TOTAL EXCHANGE TRADED FUNDS (Cost \$41,165,302)		<u>43,898,018</u>
TOTAL INVESTMENTS - 99.9% (Cost \$176,244,414)		191,100,244
Money Market Deposit Account - 0.2% ^(b)		362,521
Liabilities in Excess of Other Assets - (0.1)%		(114,241)
TOTAL NET ASSETS - 100.0%		<u>\$ 191,348,524</u>

Percentages are stated as a percent of net assets.

REIT - Real Estate Investment Trust

(a) Affiliated security as defined by the Investment Company Act of 1940.

(b) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Portfolio Optimization Moderate Fund
Schedule of Investments
June 30, 2025 (Unaudited)

AFFILIATED OPEN-END FUNDS - 70.7%	Shares	Value
Affiliated Equity Open-End Funds - 36.2%		
Aristotle Core Equity Fund - Class I ^(a)	7,955,521	\$ 121,878,588
Aristotle Growth Equity Fund - Class I ^(a)	5,200,182	83,982,940
Aristotle International Equity Fund - Class I ^(a)	3,154,781	40,034,176
		<u>245,895,704</u>
Affiliated Fixed Income Open-End Funds - 34.5%		
Aristotle Core Bond Fund - Class I ^(a)	6,930,496	60,572,532
Aristotle Core Income Fund - Class I ^(a)	9,376,726	90,766,704
Aristotle Floating Rate Income Fund - Class I ^(a)	708,830	6,670,090
Aristotle High Yield Bond Fund - Class I ^(a)	2,163,654	20,143,622
Aristotle Short Duration Income Fund - Class I ^(a)	5,526,804	56,649,743
		<u>234,802,691</u>
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$414,191,332)		<u>480,698,395</u>
EXCHANGE TRADED FUNDS - 29.1%	Shares	Value
Equity Exchange Traded Funds - 26.6%		
iShares Core MSCI Emerging Markets ETF	56,736	3,405,862
iShares Core U.S. REIT ETF	116,153	6,569,614
iShares MSCI EAFE Value ETF	156,380	9,927,002
iShares Russell 1000 Value ETF	391,343	76,010,551
iShares Russell 2000 Growth ETF	11,859	3,390,014
iShares Russell 2000 Value ETF	107,219	16,914,869
iShares Russell Mid-Cap Growth ETF	247,310	34,296,951
iShares Russell Mid-Cap Value ETF	180,015	23,787,182
Vanguard FTSE All World ex-US Small-Cap ETF	51,189	6,879,290
		<u>181,181,335</u>
Fixed Income Exchange Traded Funds - 2.5%		
iShares J.P. Morgan USD Emerging Markets Bond ETF	110,618	10,245,439
iShares TIPS Bond ETF	61,779	6,798,161
		<u>17,043,600</u>
TOTAL EXCHANGE TRADED FUNDS (Cost \$185,854,717)		<u>198,224,935</u>
TOTAL INVESTMENTS - 99.8% (Cost \$600,046,049)		678,923,330
Money Market Deposit Account - 0.2% ^(b)		1,484,124
Liabilities in Excess of Other Assets - (0.0)%		(397,385)
TOTAL NET ASSETS - 100.0%		<u>\$ 680,010,069</u>

Percentages are stated as a percent of net assets.

REIT - Real Estate Investment Trust

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Aristotle Portfolio Optimization Growth Fund
Schedule of Investments
June 30, 2025 (Unaudited)

AFFILIATED OPEN-END FUNDS - 57.2%	Shares	Value
Affiliated Equity Open-End Funds - 38.0%		
Aristotle Core Equity Fund - Class I ^(a)	8,142,949	\$ 124,749,979
Aristotle Growth Equity Fund - Class I ^(a)	4,542,055	73,354,186
Aristotle International Equity Fund - Class I ^(a)	3,441,600	43,673,904
		<u>241,778,069</u>
Affiliated Fixed Income Open-End Funds - 19.2%		
Aristotle Core Bond Fund - Class I ^(a)	3,060,316	26,747,164
Aristotle Core Income Fund - Class I ^(a)	4,059,702	39,297,919
Aristotle Floating Rate Income Fund - Class I ^(a)	331,578	3,120,145
Aristotle High Yield Bond Fund - Class I ^(a)	2,023,232	18,836,287
Aristotle Short Duration Income Fund - Class I ^(a)	3,344,526	34,281,389
		<u>122,282,904</u>
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$300,283,399)		<u>364,060,973</u>
EXCHANGE TRADED FUNDS - 42.6%	Shares	Value
Equity Exchange Traded Funds - 41.1%		
iShares Core MSCI Emerging Markets ETF	105,794	6,350,814
iShares Core U.S. REIT ETF	108,294	6,125,109
iShares MSCI EAFE Value ETF	242,999	15,425,577
iShares Russell 1000 Value ETF	451,753	87,743,985
iShares Russell 2000 Growth ETF	33,169	9,481,690
iShares Russell 2000 Value ETF	279,902	44,157,339
iShares Russell Mid-Cap Growth ETF	299,750	41,569,330
iShares Russell Mid-Cap Value ETF	287,718	38,019,056
Vanguard FTSE All World ex-US Small-Cap ETF	95,451	12,827,660
		<u>261,700,560</u>
Fixed Income Exchange Traded Funds - 1.5%		
iShares J.P. Morgan USD Emerging Markets Bond ETF	68,756	6,368,181
iShares TIPS Bond ETF	28,800	3,169,152
		<u>9,537,333</u>
TOTAL EXCHANGE TRADED FUNDS (Cost \$254,020,715)		<u>271,237,893</u>
TOTAL INVESTMENTS - 99.8% (Cost \$554,304,114)		635,298,866
Money Market Deposit Account - 0.3% ^(b)		1,674,760
Liabilities in Excess of Other Assets - (0.1)%		(378,613)
TOTAL NET ASSETS - 100.0%		<u>\$ 636,595,013</u>

Percentages are stated as a percent of net assets.

REIT - Real Estate Investment Trust

(a) Affiliated security as defined by the Investment Company Act of 1940.

(b) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Portfolio Optimization Aggressive Growth Fund
Schedule of Investments
June 30, 2025 (Unaudited)

AFFILIATED OPEN-END FUNDS - 53.1%	Shares	Value
Affiliated Equity Open-End Funds - 48.7%		
Aristotle Core Equity Fund - Class I ^(a)	4,162,010 \$	63,761,989
Aristotle Growth Equity Fund - Class I ^(a)	2,493,754	40,274,131
Aristotle International Equity Fund - Class I ^(a)	2,324,166	29,493,670
		<u>133,529,790</u>
Affiliated Fixed Income Open-End Funds - 4.4%		
Aristotle Floating Rate Income Fund - Class I ^(a)	142,213	1,338,223
Aristotle High Yield Bond Fund - Class I ^(a)	579,484	5,394,993
Aristotle Short Duration Income Fund - Class I ^(a)	522,207	5,352,623
		<u>12,085,839</u>
TOTAL AFFILIATED OPEN-END FUNDS (Cost \$110,866,766)		<u>145,615,629</u>
EXCHANGE TRADED FUNDS - 46.7%	Shares	Value
Equity Exchange Traded Funds - 45.7%		
iShares Core MSCI Emerging Markets ETF	90,949	5,459,669
iShares Core U.S. REIT ETF	116,372	6,582,000
iShares MSCI EAFE Value ETF	41,780	2,652,195
iShares Russell 1000 Value ETF	154,445	29,997,852
iShares Russell 2000 Growth ETF	33,267	9,509,705
iShares Russell 2000 Value ETF	171,874	27,114,842
iShares Russell Mid-Cap Growth ETF	148,665	20,616,862
iShares Russell Mid-Cap Value ETF	123,672	16,342,018
Vanguard FTSE All World ex-US Small-Cap ETF	51,285	6,892,191
		<u>125,167,334</u>
Fixed Income Exchange Traded Funds - 1.0%		
iShares J.P. Morgan USD Emerging Markets Bond ETF	29,554	2,737,291
TOTAL EXCHANGE TRADED FUNDS (Cost \$118,250,398)		<u>127,904,625</u>
TOTAL INVESTMENTS - 99.8% (Cost \$229,117,164)		273,520,254
Money Market Deposit Account - 0.2% ^(b)		680,491
Liabilities in Excess of Other Assets - (0.0)%		(163,609)
TOTAL NET ASSETS - 100.0%		<u>\$ 274,037,136</u>

Percentages are stated as a percent of net assets.

REIT - Real Estate Investment Trust

(a) Affiliated security as defined by the Investment Company Act of 1940.

(b) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle/Saul Global Equity Fund
Schedule of Investments
June 30, 2025 (Unaudited)

COMMON STOCKS - 95.8%	Shares	Value
Austria - 1.9%		
Erste Group Bank AG	6,890 \$	586,794
Canada - 6.7%		
Brookfield Corp.	12,400	767,448
Cameco Corp.	17,600	1,307,059
		<u>2,074,507</u>
France - 3.6%		
LVMH Moet Hennessy Louis Vuitton SE	700	366,602
TotalEnergies SE	12,200	748,731
		<u>1,115,333</u>
Germany - 7.9%		
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,800	1,167,446
Nemetschek SE	6,630	960,609
Symrise AG	3,000	315,009
		<u>2,443,064</u>
Hong Kong - 1.6%		
AIA Group Ltd.	55,340	496,301
Ireland - 2.8%		
Jazz Pharmaceuticals PLC ^(a)	4,100	435,092
Medtronic PLC	4,900	427,133
		<u>862,225</u>
Japan - 17.5%		
Daikin Industries Ltd.	4,900	579,303
FANUC Corp.	13,900	380,306
Mitsubishi UFJ Financial Group, Inc.	35,200	484,717
MonotaRO Co. Ltd.	46,500	918,666
NIDEC CORP	10,100	196,733
Otsuka Holdings Co. Ltd.	13,400	665,417
Pan Pacific International Holdings Corp.	16,500	568,199
Sony Group Corp.	35,000	906,566
Tokyo Century Corp.	64,500	728,063
		<u>5,427,970</u>
Netherlands - 1.1%		
Heineken NV	4,100	357,488
Singapore - 2.7%		
DBS Group Holdings Ltd.	23,820	841,334
Sweden - 1.4%		
Assa Abloy AB - Class B	13,600	424,349
Switzerland - 3.4%		
Alcon AG	7,360	651,171
DSM-Firmenich AG	3,800	404,024
		<u>1,055,195</u>
United Kingdom - 2.9%		
GSK PLC	25,436	485,313
Rentokil Initial PLC	87,950	425,070
		<u>910,383</u>
United States - 42.3% ^(b)		
Adobe, Inc. ^(a)	1,450	560,976
Alphabet, Inc. - Class C	3,450	611,995

Amgen, Inc.	2,450	684,065
Capital One Financial Corp.	3,100	659,556
Coca-Cola Co.	8,500	601,375
Danaher Corp.	2,500	493,850
Dolby Laboratories, Inc. - Class A	6,400	475,264
FirstCash Holdings, Inc.	6,100	824,354
FMC Corp.	5,500	229,625
General Dynamics Corp.	2,150	627,069
Lennar Corp. - Class A	9,050	1,001,020
Martin Marietta Materials, Inc.	1,750	960,680
Microchip Technology, Inc.	9,750	686,108
Microsoft Corp.	2,500	1,243,525
Norwegian Cruise Line Holdings Ltd. ^(a)	17,990	364,837
Oshkosh Corp.	5,730	650,584
Procter & Gamble Co.	3,100	493,892
QUALCOMM, Inc.	4,000	637,040
RPM International, Inc.	5,200	571,168
Uber Technologies, Inc. ^(a)	8,020	748,266
		13,125,249
TOTAL COMMON STOCKS (Cost \$18,606,936)		29,720,192

PREFERRED STOCKS - 1.9%	Shares	Value
South Korea - 1.9%		
Samsung Electronics Co. Ltd.	15,600	572,169
TOTAL PREFERRED STOCKS (Cost \$274,741)		572,169
TOTAL INVESTMENTS - 97.7% (Cost \$18,881,677)		30,292,361
Money Market Deposit Account - 1.8% ^(c)		557,519
Other Assets in Excess of Liabilities - 0.5%		167,340
TOTAL NET ASSETS - 100.0%	\$	31,017,220

Percentages are stated as a percent of net assets.

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PLC - Public Limited Company

- (a) Non-income producing security.
- (b) To the extent that the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting such country or region.
- (c) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Sector Classification as of June 30, 2025
(% of Net Assets)

Financials	\$	5,731,659	18.5%
Information Technology		5,135,691	16.6
Consumer Discretionary		4,382,045	14.1
Industrials		4,031,680	13.0
Health Care		3,842,041	12.4
Materials		3,787,565	12.2
Consumer Staples		2,020,954	6.5
Energy		748,731	2.4
Communication Services		611,995	2.0
Other Assets in Excess of Liabilities		724,859	2.3
		31,017,220	100.0%

Aristotle Value Equity Fund
Schedule of Investments
June 30, 2025 (Unaudited)

COMMON STOCKS - 97.6%	Shares	Value
Communication Services - 4.5%		
Alphabet, Inc. - Class C	74,000 \$	13,126,860
Verizon Communications, Inc.	276,600	11,968,482
		<u>25,095,342</u>
Consumer Discretionary - 7.3%		
Lennar Corp. - Class A	122,900	13,593,969
Lennar Corp. - Class B	78	8,210
Lowe's Cos., Inc.	47,400	10,516,638
Sony Group Corp. - ADR	618,900	16,109,967
		<u>40,228,784</u>
Consumer Staples - 5.2%		
Coca-Cola Co.	173,400	12,268,050
Constellation Brands, Inc. - Class A	35,700	5,807,676
Procter & Gamble Co.	67,300	10,722,236
		<u>28,797,962</u>
Energy - 3.8%		
Coterra Energy, Inc.	415,300	10,540,314
TotalEnergies SE - ADR	173,300	10,638,887
		<u>21,179,201</u>
Financials - 21.1%		
American International Group, Inc.	154,600	13,232,214
Ameriprise Financial, Inc.	32,100	17,132,733
Blackstone, Inc.	77,200	11,547,576
Capital One Financial Corp.	95,700	20,361,132
Commerce Bancshares, Inc./MO	103,000	6,403,510
Cullen/Frost Bankers, Inc.	71,500	9,190,610
Mitsubishi UFJ Financial Group, Inc. - ADR	839,900	11,523,428
PNC Financial Services Group, Inc.	60,900	11,352,978
US Bancorp	271,100	12,267,275
Wells Fargo & Co.	43,975	3,523,277
		<u>116,534,733</u>
Health Care - 9.1%		
Alcon AG	125,400	11,070,312
Amgen, Inc.	44,000	12,285,240
Danaher Corp.	51,900	10,252,326
Medtronic PLC	95,800	8,350,886
Merck & Co., Inc.	108,200	8,565,112
		<u>50,523,876</u>
Industrials - 10.8%		
General Dynamics Corp.	38,700	11,287,242
Oshkosh Corp.	69,600	7,902,384
Parker-Hannifin Corp.	38,400	26,821,248
Uber Technologies, Inc. ^(a)	147,900	13,799,070
		<u>59,809,944</u>
Information Technology - 15.9%		
Adobe, Inc. ^(a)	31,200	12,070,656
ANSYS, Inc. ^(a)	2,124	745,991
Microchip Technology, Inc.	170,600	12,005,122
Microsoft Corp.	47,400	23,577,234
QUALCOMM, Inc.	87,100	13,871,546
Synopsys, Inc. ^(a)	25,287	12,964,139
Teledyne Technologies, Inc. ^(a)	24,200	12,397,902
		<u>87,632,590</u>
Materials - 13.1%		

Air Products and Chemicals, Inc.	39,900	11,254,194
Corteva, Inc.	272,700	20,324,331
Ecolab, Inc.	52,600	14,172,544
Martin Marietta Materials, Inc.	27,900	15,315,984
RPM International, Inc.	105,400	11,577,136
		<u>72,644,189</u>

Utilities - 6.8%

American Water Works Co., Inc.	83,900	11,671,329
Atmos Energy Corp.	95,100	14,655,861
Xcel Energy, Inc.	161,800	11,018,580
		<u>37,345,770</u>
TOTAL COMMON STOCKS (Cost \$370,550,453)		<u>539,792,391</u>

REAL ESTATE INVESTMENT TRUSTS - COMMON - 1.4%

	Shares	Value
Real Estate - 1.4%		
Equity LifeStyle Properties, Inc.	125,700	7,751,919
TOTAL REAL ESTATE INVESTMENT TRUSTS - COMMON (Cost \$7,731,257)		<u>7,751,919</u>

TOTAL INVESTMENTS - 99.0% (Cost \$378,281,710)

Money Market Deposit Account - 0.9% ^(b)	547,544,310
Other Assets in Excess of Liabilities - 0.1%	4,744,756
	<u>997,446</u>
TOTAL NET ASSETS - 100.0%	<u>\$ 553,286,512</u>

Percentages are stated as a percent of net assets.

The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Non-income producing security.

(b) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Pacific EXclusive Fund Series H
Schedule of Investments
June 30, 2025 (Unaudited)

BANK LOANS - 55.4%	Par	Value
Consumer Discretionary - 16.0%		
Caesars Entertainment, Inc., First Lien, 6.58% (1 mo. Term SOFR + 3.25%), 02/06/2030	200,000 \$	200,150
Chariot Buyer LLC, First Lien, 7.68% (1 mo. Term SOFR + 3.25%), 11/03/2028	200,000	200,568
Six Flags Entertainment Corp., First Lien, 6.32% (1 mo. Term SOFR + 2.00%), 05/01/2031	200,000	200,425
Wand NewCo 3, Inc., First Lien, 6.83% (1 mo. Term SOFR + 2.50%), 01/30/2031	200,000	199,338
		<u>800,481</u>
Financials - 11.4%		
Avolon TLB Borrower 1 US LLC, First Lien, 6.07% (1 mo. Term SOFR + 1.75%), 06/24/2030	200,000	200,370
CoreLogic, Inc., First Lien, 7.94% (1 mo. Term SOFR + 3.50%), 06/02/2028	200,000	198,219
HUB International Ltd., First Lien, 6.79% (3 mo. Term SOFR + 2.50%), 06/20/2030	171,215	171,920
		<u>570,509</u>
Health Care - 4.0%		
Medline Borrower LP, First Lien, 6.58% (1 mo. Term SOFR + 2.25%), 10/23/2028	200,000	<u>200,455</u>
Industrials - 12.0%		
Indicor LLC, First Lien, 7.05% (3 mo. Term SOFR + 2.75%), 11/23/2029	200,000	199,850
TK Elevator US Newco, Inc., First Lien, 7.24% (1 mo. Term SOFR + 3.00%), 04/30/2030	200,000	200,750
TransDigm, Inc., First Lien, 6.80% (3 mo. Term SOFR + 2.50%), 02/28/2031	200,000	200,581
		<u>601,181</u>
Materials - 4.0%		
Quikrete Holdings, Inc., First Lien, 6.58% (1 mo. Term SOFR + 2.25%), 04/14/2031	200,000	<u>199,875</u>
Technology - 8.0%		
Epicor Software Corp., First Lien, 7.08% (1 mo. Term SOFR + 2.75%), 05/30/2031	200,000	200,734
UKG, Inc., First Lien, 7.31% (1 mo. Term SOFR + 3.00%), 02/10/2031	200,000	200,981
		<u>401,715</u>
TOTAL BANK LOANS (Cost \$2,768,758)		<u>2,774,216</u>
CORPORATE BONDS - 9.1%	Par	Value
Consumer Discretionary - 2.8%		
1011778 BC ULC / New Red Finance, Inc., 3.50%, 02/15/2029 ^(a)	100,000	95,329
Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower, Inc., 5.00%, 06/01/2029 ^(a)	50,000	48,124
		<u>143,453</u>
Consumer Staples - 1.0%		
Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons LP / Albertsons LLC, 6.25%, 03/15/2033 ^(a)	50,000	<u>51,589</u>
Energy - 1.1%		
Venture Global LNG, Inc., 9.88%, 02/01/2032 ^(a)	50,000	<u>54,030</u>
Industrials - 2.1%		
Wrangler Holdco Corp., 6.63%, 04/01/2032 ^(a)	100,000	<u>104,185</u>
Materials - 1.1%		
Sealed Air Corp., 6.88%, 07/15/2033 ^(a)	50,000	<u>54,014</u>
Technology - 1.0%		
Fair Isaac Corp., 6.00%, 05/15/2033 ^(a)	50,000	<u>50,583</u>
TOTAL CORPORATE BONDS (Cost \$454,291)		<u>457,854</u>
TOTAL INVESTMENTS - 64.5% (Cost \$3,223,049)		3,232,070
Money Market Deposit Account - 90.6% ^(b)		4,538,028
Liabilities in Excess of Other Assets - (55.1)%		(2,761,077)
TOTAL NET ASSETS - 100.0%	\$	<u>5,009,021</u>

Percentages are stated as a percent of net assets.

LLC - Limited Liability Company

LP - Limited Partnership

SOFR - Secured Overnight Financing Rate

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$457,854 or 9.1% of the Fund's net assets.
- (b) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.

Aristotle Pacific EXclusive Fund Series I
Schedule of Investments
June 30, 2025 (Unaudited)

ASSET-BACKED SECURITIES - 27.4%	Par	Value
Carvana Auto Receivables Trust, Series 2022-N1, Class D, 4.13%, 12/11/2028 ^(a)	72,918 \$	72,193
Honda Auto Receivables Owner Trust, Series 2024-1, Class A4, 5.17%, 05/15/2030	10,000	10,095
John Deere Owner Trust 2022, Series 2022-B, Class A3, 3.74%, 02/16/2027	13,223	13,185
Lendbuzz Securitization Trust, Series 2024-3A, Class B, 5.03%, 11/15/2030 ^(a)	100,000	100,327
Marriott Vacations Worldwide Corp., Series 2023-1A, Class A, 4.93%, 10/20/2040 ^(a)	68,139	68,651
Navient Student Loan Trust		
Series 2020-DA, Class A, 1.69%, 05/15/2069 ^(a)	76,097	71,157
Series 2020-FA, Class A, 1.22%, 07/15/2069 ^(a)	86,696	80,718
Pagaya AI Debt Selection Trust, Series 2024-11, Class A, 5.09%, 07/15/2032 ^(a)	111,458	111,434
Santander Consumer USA Holdings, Inc.		
Series 2023-6, Class B, 5.98%, 04/16/2029	50,000	50,654
Series 2024-5, Class C, 4.78%, 01/15/2031	50,000	50,157
Santander Holdings USA, Inc., Series 2022-C, Class C, 6.99%, 12/15/2032 ^(a)	68,733	68,825
SMB Private Education Loan Trust, Series 2022-D, Class A1A, 5.37%, 10/15/2058 ^(a)	60,661	61,548
SoFi Professional Loan Program LLC, Series 2017-D, Class A2FX, 2.65%, 09/25/2040 ^(a)	66,422	65,429
TOTAL ASSET-BACKED SECURITIES (Cost \$823,940)		824,373
COLLATERALIZED MORTGAGE OBLIGATIONS - 24.6%	Par	Value
Angel Oak Mortgage Trust LLC		
Series 2025-4, Class A1, 5.86%, 04/25/2070 ^{(a)(b)}	134,911	136,047
Series 2025-7, Class A1, 5.51%, 06/25/2070 ^{(a)(c)}	150,000	150,729
BRAVO Residential Funding Trust		
Series 2024-NQM3, Class A1, 6.19%, 03/25/2064 ^{(a)(b)}	198,620	200,670
Series 2025-NQM6, Class A1, 5.33%, 06/25/2065 ^{(a)(b)}	150,000	150,070
Onslow Bay Mortgage Loan Trust, Series 2025-NQM11, Class A1, 5.42%, 05/25/2065 ^{(a)(b)}	100,000	100,250
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$737,230)		737,766
COLLATERALIZED LOAN OBLIGATIONS - 16.7%	Par	Value
Dryden Senior Loan Fund, Series 2017-53A, Class AR, 0.00% (3 mo. Term SOFR + 1.00%), 01/15/2031 ^(a)	250,000	250,187
Elmwood CLO Ltd., Series 2022-2A, Class A1R, 1.15% (3 mo. Term SOFR + 1.15%), 04/22/2035 ^(a)	250,000	250,188
TOTAL COLLATERALIZED LOAN OBLIGATIONS (Cost \$500,000)		500,375
CORPORATE BONDS - 13.8%	Par	Value
Financials - 10.4%		
Bank of America Corp., 6.63% to 05/01/2030 then 5 yr. CMT Rate + 2.68%, Perpetual	100,000	103,815
JPMorgan Chase & Co., 6.50% to 04/01/2030 then 5 yr. CMT Rate + 2.15%, Perpetual	100,000	103,528
Northwestern Mutual Life Insurance Co., 6.17%, 05/29/2055 ^(a)	100,000	104,510
		311,853
Utilities - 3.4%		
CenterPoint Energy, Inc., 6.70% to 05/15/2030 then 5 yr. CMT Rate + 2.59%, 05/15/2055	50,000	50,585
NiSource, Inc., 6.95% to 11/30/2029 then 5 yr. CMT Rate + 2.45%, 11/30/2054	50,000	52,173
		102,758
TOTAL CORPORATE BONDS (Cost \$411,955)		414,611
TOTAL INVESTMENTS - 82.5% (Cost \$2,473,125)		2,477,125
Money Market Deposit Account - 45.7% ^(d)		1,373,294
Liabilities in Excess of Other Assets - (28.2)%		(846,430)
TOTAL NET ASSETS - 100.0%	\$	3,003,989

Percentages are stated as a percent of net assets.

CMT - Constant Maturity Treasury

LLC - Limited Liability Company

SOFR - Secured Overnight Financing Rate

(a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of June 30, 2025, the value of these securities total \$2,042,933 or 68.0% of the Fund's net assets.

(b) Step coupon bond. The rate disclosed is as of June 30, 2025.

- (c) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of June 30, 2025.
- (d) The U.S. Bank Money Market Deposit Account (the “MMDA”) is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of June 30, 2025 was 4.20%.