

Terms and conditions



Monument Easy Access Cash ISA



1. Welcome to Monument

About us

We are Monument Bank Limited, a UK registered company (company number: 10921940) with its registered office at 33 Cavendish Square, London, W1G 0PW. References to "Monument", "we", "us" and "our" mean Monument Bank Limited.

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under FRN 849724. For more information, please see the Financial Services Register.

These Terms and Conditions ("Terms")

These Terms contain important information about your Easy Access Cash ISA and our relationship with you.

In these Terms, when we say "**Working Day**", we mean a day other than a Saturday, Sunday or public holiday in England and Wales.

When we say "**Monument Savings Account**" we mean your Easy Access Cash ISA and any other savings account you have with Monument.

These Terms are governed by the laws of England and Wales. Any disputes shall be dealt with by the Courts of England and Wales.

You should read these Terms along with the ISA declaration, our Privacy Notice and App Terms. You'll be able to view and download these documents from our website or from the Monument app. Please contact us if you need a copy of these documents, or if you need these in a different format such as large print, braille or in a screen reader friendly format.

Financial Services Compensation Scheme (FSCS)

Eligible deposits benefit from FSCS protection up to the maximum limit per person per bank. The limit will apply to the total amount you have in your Monument Savings Account(s) and includes any Monument deposits you may have through any third-party savings platform. For more information, please see the [FSCS section](#) of our website and our [FSCS Information Sheet](#).

How to contact us

You can contact us directly through the Monument app, by email on service@monument.co, or by calling us on 020 4524 8080. Our Working Hours are stated in the Contact Us section of our website. For various legal, regulatory and client service requirements, we may record calls.

2. Your Easy Access Cash ISA

A cash ISA (Individual Savings Account) is a savings account where the interest earned is tax-free and won't count towards your personal savings allowance. The value of the tax benefit will depend on your own tax status. Each tax year, you can open and fund multiple ISAs, but the total amount you pay in across all of your ISAs can't be more than your ISA allowance. Payments into an ISA are called "subscriptions". The annual ISA allowance for each tax year is set by HM Revenue & Customs (HMRC) and will apply to all ISAs you hold across all ISA providers. Your ISA allowance is reset at the start of each tax year and any unused ISA allowance won't roll over. Each tax year runs from 6 April to 5 April the following year. The current annual ISA allowance is set out in the [FAQs section](#) of our website.

We may offer a range of ISA products, but not necessarily all the time, or all at the same time.

You can only have one Monument Easy Access Cash ISA at a time. At all times, your Easy Access Cash ISA must comply with the requirements set out in the ISA Regulations 1998 (as amended) (the "ISA Regulations"). We're the ISA manager for your Easy Access Cash ISA, which means we're approved and authorised by HMRC to manage your account in accordance with the ISA Regulations.

Your Easy Access Cash ISA is a 'flexible' Cash ISA which means you can withdraw and replace the money in your account within the same tax year without affecting your annual ISA allowance.

Your Easy Access Cash ISA must not be, and is not designed to be, used for day-to-day transactions, such as paying bills, regularly moving money between other savings accounts and your Linked Account, or moving money between you and third parties. Your Easy Access Cash ISA is only available in GB Pounds (£). It's for your sole personal use only (we don't offer joint accounts) and must not be used for business purposes. The money in your Easy Access Cash ISA must be your money and you can't save for anyone else's benefit using the Easy Access Cash ISA.

We may delegate any of our functions and responsibilities under these Terms to a third party. We'll only do this if we're satisfied that they are competent to carry out those functions and responsibilities.

Before opening your Easy Access Cash ISA, you should read the Summary Box to make sure it's suitable for you.

3. Opening an Easy Access Cash ISA

How to apply

To be eligible to open and hold an Easy Access Cash ISA, you must be at least 18 years old and resident in the UK. You can't apply for an Easy Access Cash ISA if you've already paid in the maximum amount allowed to any combination of permitted ISAs, either with us or any other ISA provider, in the same tax year as you're applying for this Easy Access Cash ISA.

Your Easy Access Cash ISA is only available via the Monument app. To apply, you'll need to download the Monument app, and complete the registration process by providing certain personal information as part of the application. You'll also need to confirm the details of and agree to the ISA declaration to affirm that you're allowed to have a cash ISA with us.

By applying for an account with us, you agree to us carrying out searches with fraud prevention and other agencies to verify your details. Both we and the agencies will keep a record of your details. We'll use the information you provide to complete our identity verification and "know your client" checks. We may ask you for additional information in order to complete our checks before you open an account and in the future, to ensure we comply with our legal obligations.

We may be legally required to report certain information about you and your Easy Access Cash ISA to UK and potentially other regulatory, legal and tax authorities.

When you apply to open an Easy Access Cash ISA with us, you'll need to confirm if you're responsible for paying tax and/or reporting to authorities anywhere other than in the UK so that we can comply with the relevant reporting requirements. You must tell us straight away if your tax residence changes. Unless we're required to do so by law, regulation or court order, we don't deduct any tax related amounts from any interest we pay on your Easy Access Cash ISA.

We may decline to open an account for you. If we do this, we don't have to inform you of our reasons.

Your Linked Account

When you open your Easy Access Cash ISA, you'll be asked to nominate a personal UK bank account of which you're a named account holder and provide the sort code and account number. To protect against fraud and meet our regulatory obligations, we'll check that the account you've chosen belongs

to you, and then we'll "link" it to your Easy Access Cash ISA (we call this your "Linked Account"). Your Linked Account will be used to send and receive payments to and from your Easy Access Cash ISA or other Monument Savings Account(s) held in your name (subject to the terms and conditions of that account), and is the only external account you can use for this purpose. In certain circumstances, we may be able to accept an account held with a UK electronic money institution (known as an e-money account) as a Linked Account - we'll let you know if this is not possible. Your Linked Account must be the same for any Monument Savings Account you have. Only GB Pounds (£) payments can be made to or from your Easy Access Cash ISA.

You can change your Linked Account via the Monument app, provided it meets the above criteria, but there may be circumstances where this may not be possible, or you need to contact us to make this change. It's your responsibility to ensure you always have a valid Linked Account connected to your Easy Access Cash ISA. If your Linked Account is not available for any reason, for example because you've closed it, we won't be able to move your funds until you've replaced it with a new Linked Account.

Where to find important documents

Statements will be produced monthly. A consolidated annual interest statement will be produced each year showing interest earned from your Easy Access Cash ISA and any other Monument Savings Account(s) you have.

We'll let you know when a new statement is available, and the document will be available to view and download from the 'My documents' section of the Monument app. The current version of these Terms, our Privacy Notice and other documents will be available for you to view and download from the 'Legal information' section of the Monument app and on our website. If you can't locate a document, please contact us and we'll help you find it within the Monument app or provide you with a copy.

4. Using your account

Paying into your Easy Access Cash ISA

Once your Easy Access Cash ISA has been opened, we'll provide you with your sort code and account number. You'll need these to make electronic payments from your Linked Account.

You need to make a payment into your Easy Access Cash ISA within 30 days from the date your account is opened. If you don't, your Easy Access Cash ISA will be closed.

You must pay into your Easy Access Cash ISA by any deadline we may set for the payment to be received and count towards your annual ISA allowance for that year. We'll notify you towards the end of the tax year of any cut-off time for making a payment.

We'll only accept funds into your Easy Access Cash ISA that we receive via electronic payment from your Linked Account or a Monument Savings Account held in your name (subject to the terms and conditions of that account). If we receive funds from any other source, we'll return them and no interest will be payable.

When you make a payment into your Easy Access Cash ISA, it should show in your balance as soon as we receive it and will start earning interest the same day.

The Summary Box may contain further information about how and when you can make payments into your Easy Access Cash ISA.

We don't currently accept additional permitted subscriptions – this is where, in accordance with UK Government rules, following the death of your spouse or civil partner, if they had their own ISA, you may be able to pay the value of their ISA held as an extra allowance into your ISA.

Taking money out of your Easy Access Cash ISA

Withdrawals from your Easy Access Cash ISA can only be made to your Linked Account or Monument Savings Account held in your name (subject to the terms and conditions of that account) and where paid into your Linked Account, can only be made using the Faster Payments Service (FPS) or via the Clearing House Automated Payments System (CHAPS) (where you request this or where a transfer is larger than the FPS limit). Details of our current FPS limit can be found in the [FAQs section](#) of our website.

It's possible that in exceptional circumstances, payments may occasionally be delayed up to the next Working Day as a result of our security, anti-fraud checks, clearing bank arrangements, or in order for us to meet our regulatory or legal obligations.

Your Easy Access Cash ISA is a 'flexible ISA'

This means, in accordance with the ISA Regulations, you can withdraw money from your Easy Access Cash ISA and pay it back in during the same tax year without reducing your ISA allowance for that tax year. For further information on how this might apply in practice, please see the [FAQs section](#) of our website.

FPS and CHAPS

When you make a Faster Payment, the money should usually be received into the account you made the payment to straight away, but depending on your Linked Account provider, this could take up to 2 hours. In exceptional circumstances it may take longer and the FPS system does not guarantee that the funds will arrive on the same day. Once submitted, a Faster Payment can't be cancelled. You can't schedule a Faster Payment for a date in the future. If you need to ensure your funds are received in your Linked Account the same Working Day, or your transfer is over the FPS limit, you can contact us to make a CHAPS payment.

CHAPS payments can only be made on a Working Day. To make a same day CHAPS payment, you need to contact us before 4.00pm on the Working Day you wish the payment to be made. If you contact us at any other time, we'll process your CHAPS payment on the next Working Day. Once you've given us an instruction to make a CHAPS payment you can't cancel it. We'll charge £20 for each CHAPS payment we make for you and will deduct the charge from the CHAPS payment amount.

Transferring to another ISA provider

You can transfer your Easy Access Cash ISA (fully or partially) to another ISA provider at any time. In accordance with the ISA Regulations, you can transfer the full or partial amount of your current or previous tax years' subscriptions to another ISA provider.

You'll need to contact your new ISA provider to start this process. Your new ISA provider is required to forward the request to us on your behalf within 5 business days of receiving your instruction. Business day in these Terms has the same meaning as in the ISA Regulations.

Within 5 business days of receiving the transfer request from your new ISA provider, we'll send your money and the supporting information for the transfer to your new ISA provider (provided there isn't any reason to stop the transfer, for example, issues relating to fraud or other criminal activity). We'll restrict your account while we're processing your transfer, which means you won't be able to pay money in or out during this time. The money in your account will continue to accrue interest up to the day we transfer it to your new ISA provider. If you transfer the full balance of your Easy Access Cash ISA, we'll close your account.

The transfer process should take no longer than 15 business days in total.

Transferring from another ISA provider

You may be able to transfer money you have with another ISA provider into your Easy Access Cash ISA - we call this a "transfer in".

When transfers in are available, this option will be shown in the Monument app. There may be periods when we're not able to accept transfer in requests - if this is the case, it will be shown on our website.

Where transfers in are available, you'll be able to make a request in the Monument app to start the transfer in process. Once received, we'll forward your transfer request to your existing ISA provider on your behalf. Your existing ISA provider is required to transfer the money you've requested and the required supporting information to us. Your money will start to accrue interest from the day we receive it from your existing ISA provider. The transfer in process should take no longer than 15 business days in total.

We may need additional information from you or your existing ISA provider. You must respond to any request for further information as soon as possible. Any incomplete or inaccurate information may lead to delays. If we're not able to accept or process your transfer in request, we'll let you know. If you no longer wish to proceed with a transfer in, you must contact us.

Any transfer in will be subject to the applicable terms and conditions of the ISA you're transferring money from and must comply with the ISA Regulations.

Further information about transfers in, including our process and any requirements or restrictions can be found in the [FAQs section](#) of our website, the Monument app and the Summary Box for your Easy Access Cash ISA.

'Repairing' and 'Voiding' your Easy Access Cash ISA

If your Easy Access Cash ISA is, or becomes invalid (for instance, you exceed the annual ISA allowance), we may, in certain circumstances be able to 'repair' it for you and we'll contact you if this is required. During any period of repair, you may not be able to make payments into your Easy Access Cash ISA.

If, for any reason, we're unable to repair your Easy Access Cash ISA, it will be 'voided', and all tax benefits on the affected subscription(s) will be lost - this means you may need to pay tax on the interest in respect of your Easy Access Cash ISA. If you don't operate your Easy Access Cash ISA in accordance with the ISA Regulations it will become 'void'. We'll contact you if we become aware this

has happened and also follow any instructions from HMRC, which may include removing money from or closing your Easy Access Cash ISA. It's your responsibility to ensure you account to HMRC for any tax you may owe.

Exceptional circumstances

There may be circumstances where we may:

- be unable to make a payment to or from your Easy Access Cash ISA
- need to return a payment or funds to your Linked Account
- need to limit a payment to or from your Easy Access Cash ISA
- be unable to process an ISA transfer request
- need to suspend or remove access to your Easy Access Cash ISA (which will affect the ability to make payments to and from your account)

This may be for any of the following reasons:

- we believe the security of your account is at risk
- your instructions are unclear
- where you, or another ISA provider, are at fault, including without limitation, failing to comply with the ISA Regulations, or failing to provide accurate information or respond to a request for information
- your Easy Access Cash ISA is not operated in accordance with the ISA Regulations
- we suspect fraud, attempted fraud, or any other criminal activity related to your account
- where not taking such action would cause us to breach our legal or regulatory obligations
- where not taking such action could cause you to breach these Terms or any applicable payment limits which may apply from time to time. Any applicable limits will be set out in the [FAQs section](#) of our website. If you want to exceed these limits, you'll need to contact us during our Working Hours

We'll usually notify you of the action we have taken (unless we're prevented by law from doing so, or we believe that this would compromise security).

5. Interest

The money in your Easy Access Cash ISA will receive a variable rate of interest (which means the interest rate may change from time to time). The rate is set by us and is not linked to a reference rate set by the Bank of England or any other authorities.

The Summary Box for your Easy Access Cash ISA includes key information relating to the account, and an explanation of “gross” and “AER” rates.

The current interest rate for your Easy Access Cash ISA will be shown in the product description in the Monument app.

You’ll earn interest on your money from the day it’s paid into your Easy Access Cash ISA. Interest is calculated daily based on your end of day balance. Interest earned is tax-free provided your Easy Access Cash ISA is operated in accordance with the ISA Regulations.

Interest is paid on the first day of each month, rounded up or down to the nearest one pence.

Changes to your interest rate

We may change the interest rate on your Easy Access Cash ISA for various reasons including, to respond to changes in interest rates generally, the cost of providing your account and running our business, or other changes in the banking or financial services system.

We’ll notify you if your interest rate is going up or going down. We’ll give you at least 14 days’ notice in advance of any interest rate reduction. If we increase the interest rate, we’ll apply the new rate from the day we make the change and we’ll inform you of the increase within 30 days of it being made.

6. Minimum and maximum balance limits

We may operate maximum and minimum savings balance limits which will apply to the total balance you have in your Monument Savings Account(s) (but excluding any Monument deposits you may have through any third-party savings platform). We may operate other minimum balance limits which are specific to your Easy Access Cash ISA.

Maximum and minimum balance limits may change from time to time and will apply separately to the annual ISA allowance. The current limits will be set out on our website.

If you exceed any maximum balance limit, we reserve the right to return funds to your Linked Account. Where this may impact the tax benefit on the affected subscription(s) we'll contact you before taking any action.

If the total balance in your Monument Savings Account(s) falls below the relevant minimum limit, we may contact you and provide you with a reasonable period to add funds to your Monument Savings Account(s). If the total balance in your Monument Savings Account(s) remains below the relevant limit, we may provide you with no less than 2 months' notice before we close your Monument Savings Account(s). Before taking any action to close your Easy Access Cash ISA for failing to maintain any minimum balance limit, we'll remind you of the ability to transfer the funds in your account to another ISA provider so that you do not lose the tax benefit on the affected subscription(s).

We'll always pay you interest that has accrued on your savings up to the date we close your Monument Savings Account(s).

7. Closing your Easy Access Cash ISA

You can close your Easy Access Cash ISA at any time without charge.

Cancellation within the first 14 days

You have the right to cancel your Easy Access Cash ISA within the first 14 days of it being open. If you'd like to do this, please contact us and we'll close your Easy Access Cash ISA and return any funds (including any interest accrued up to the point your funds are returned) ordinarily within 3 Working Days of your request. Any money you've paid in won't count towards your annual ISA allowance for that tax year.

Closing your Easy Access Cash ISA after 14 days

Before closing your Easy Access Cash ISA, you should consider, and if appropriate, seek professional advice on whether transferring it to another ISA product (so as to not lose the tax benefit on the affected subscription(s)) might be a better option for you.

If you wish to close your Easy Access Cash ISA after 14 days from the date it's opened, please contact us. We'll close the account and return any funds (including any interest accrued up to the point your funds are returned) ordinarily within 3 Working Days of your request. Upon closure any ongoing tax benefit on the affected subscription(s) will be lost.

How and why we might close your Easy Access Cash ISA

Generally, we would give you no less than 2 months' notice before we close your Easy Access Cash ISA. We may do this where, for example, you've failed to comply with any minimum balance limit in respect of your Monument Savings Account(s) or your Easy Access Cash ISA has become inactive according to our policies.

We reserve the right to close your Easy Access Cash ISA with immediate effect where we reasonably believe or determine any of the following has occurred or will occur:

- You've seriously or persistently broken these Terms
- You've provided us with false information at any time
- You've ceased to be a UK resident, or to meet our current eligibility requirements
- You've committed or attempted fraudulent acts against us or anyone else
- You've used any Monument Savings Account or any of our services illegally or for criminal activity
- You're subject to bankruptcy or any equivalent proceedings or measures
- You've improperly allowed someone else to access your Monument Savings Account(s)
- You've acted in a threatening or abusive manner towards our staff
- Your Easy Access Cash ISA becomes void
- We're instructed by HMRC to do so
- We're in a position where we might break a law, regulation, code, court order, or other duty that applies to us if we continue to maintain your account
- There are exceptional circumstances affecting our business that make it commercially prudent to do so
- That to maintain your account would expose us to material reputational risk.

Where we close your Easy Access Cash ISA, we'll return any funds (including any interest accrued up to the point your funds are returned). Upon closure any ongoing tax benefit on the affected subscription(s) will be lost.

8. Dealing with someone on your behalf

We don't open accounts where someone else needs to manage it for you.

There may be circumstances when you need to appoint someone to help you access or manage your Easy Access Cash ISA, or we determine that you're no longer able to make your own decisions about your Easy Access Cash ISA and we need to deal with someone on your behalf. We call someone appointed to deal with or manage your account on your behalf your "Representative".

If we're asked, or need to deal with your Representative, we'll require evidence of that person's legal authority, and take steps to verify their identity before either allowing them access to your Easy Access Cash ISA or sharing any of your information. You're responsible for ensuring that you have the permission to share any personal information of any person you've authorised to act as your Representative.

Unless we believe there's a legal reason why we can't, we'll deal with your Representative in the same way as we would deal with you, but we may not allow them access to your account via the Monument app.

We'll treat all activity on your Easy Access Cash ISA as though it was your own, and when we talk about "you" in these Terms, that will include your Representative. We'll act on your Representative's instructions, including the withdrawal of your funds, unless we suspect or believe your Representative is acting fraudulently, dishonestly, or no longer has the legal power to act for you. These Terms apply to any Representative appointed to act on your behalf, but, for as long as they're appointed, you'll be responsible for everything that person does, even if they make you breach these Terms. You should not share your security details with anyone other than your authorised Representative.

What happens if you die

If we're notified of your death, we'll place restrictions on your Easy Access Cash ISA until we can ensure there's a Representative we can legally deal with. After your death, we won't allow:

- any further payments to be made into your Easy Access Cash ISA (including the replacement of any withdrawals made from your Easy Access Cash ISA in the same tax year); or
- the transfer of your Easy Access Cash ISA to another ISA provider.

The funds in your Easy Access Cash ISA will continue to accrue tax-free interest up to the earlier of the following dates:

- The date your Easy Access Cash ISA is closed;
- The date the administration of your estate is completed; or
- 3 years from the date of your death.

9. Communicating with you

How we'll keep in touch

We'll usually use the Monument app or other digital channels to contact you. You'll typically receive notifications by SMS (text message), push notifications (via the Monument app), or email when we generate documents that relate to your Easy Access Cash ISA, and to let you know about transactions or other changes to your Easy Access Cash ISA. We may also contact you by post when required to do so by law.

Account security

We monitor activity on your Easy Access Cash ISA to keep you and your money safe. If we detect anything unusual, we may contact you by e-mail and telephone using the contact details you provide to us (unless we're prevented by law from doing so, or we believe that this would compromise security).

It's important we have your current telephone number and email address. If we're unable to contact you, or we're not satisfied that we can do so securely, we may prevent any further activity on your Easy Access Cash ISA until such time as we can safely re-establish contact with you or your Representative(s).

Changes to your information

If you change any of your personal details, including your contact details, if you move away from the UK, or become responsible to pay taxes in a different country, you must inform us as soon as possible. Failure to keep your information up to date may result in you not being able to access your Easy Access Cash ISA.

We may ask you to complete further verification, fraud prevention and "know your client" processes, or we may repeat processes we have already been through. If you don't assist with any of these

processes, we may be unable to continue to provide your Easy Access Cash ISA and in some cases, may have to close it.

10.If something goes wrong

Your responsibility

You must at all times operate your Easy Access Cash ISA in accordance with the ISA Regulations. If you don't, the affected subscription(s) in your Easy Access Cash ISA may become invalid and the associated interest earned may no longer be exempt from tax. It's your responsibility to check and account for any invalid amounts.

It's your responsibility to take all reasonable care to keep your Easy Access Cash ISA safe and secure. In particular, you must not share your security details with anyone, and you must contact us immediately if you believe or suspect that your security information has been compromised in any way. If you fail to do this, you may be responsible for any losses which arise. Please read our App Terms for further information and requirements relating to security.

You're also responsible for ensuring your Linked Account details are correct. If a payment to your Linked Account doesn't complete because you provided incorrect information, we'll use reasonable efforts to help you recover the payment, but this may not be possible.

Our responsibility

If you've suffered a loss or damage because of something we have done or not done, you'll generally be able to claim back your loss from us.

If we make an error that results in a payment being made out of your Easy Access Cash ISA that you did not instruct, or a payment does not complete correctly or when it should have, we'll return your Easy Access Cash ISA to the position it would have been in without the error (including any interest you may have missed out on). We'll not do this where your Linked Account provider has already refunded you for the same issue.

Limitations on our responsibility

We're not responsible to you for any loss or damage where:

- You're claiming for loss of profit, loss of business, loss of goodwill or loss of opportunity

- The law sets a different level of liability
- You've acted fraudulently or with gross negligence (for example, sharing your security details)
- You're in breach of these Terms
- You've not told us as soon as you could have that your account security may be compromised, and in respect of losses before you told us of the problem
- We haven't been able to carry out an instruction from you for a reason set out in these Terms
- Any of the details or information you provided us with were incorrect or insufficient
- Your claim is based on the Monument app being unavailable at any time or for any period
- Another ISA provider is at fault including without limitation failing to comply with the ISA Regulations
- Our failure or delay in making a payment was due to abnormal and unforeseeable circumstances outside our control, or we're prevented by any applicable law or regulation from complying with our obligations in these Terms
- There was no way in which we could have reasonably predicted your loss when you gave us an instruction

Nothing in these Terms will stop us being responsible, if:

- We act fraudulently or with gross negligence
- We're at fault and the law does not allow us to exclude or limit our liability

Payments made in error

If money is paid into your Easy Access Cash ISA in error by a third party, we'll take appropriate steps to ensure it's returned to the correct recipient. This may mean that we need to prevent any withdrawals being made from your Easy Access Cash ISA or any other account you have with us until we've resolved the situation.

Unauthorised payments

If you think something is wrong with a payment to or from your Easy Access Cash ISA, or if you think someone has accessed your account, you must tell us as soon as possible (but always within 13

months of the date of the transaction). If you don't tell us within this timescale, we may not be able to resolve the issue for you.

If you tell us a payment out of your Easy Access Cash ISA was not made by you, we'll investigate what happened. We won't usually hold you responsible for any payment from your Easy Access Cash ISA which was not made by you, and we'll return your account to the position it would have been in if the payment hadn't been made (including any interest you may have missed out on). However, we'll not do this if you've acted deliberately or extremely carelessly by failing to keep your security details secure, if we reasonably believe that you've acted either fraudulently or illegally, or where your Linked Account provider has already refunded you for the same issue.

Authorised Push Payment (APP) Fraud

An APP scam is a type of APP fraud which happens when you're tricked by a person into sending a payment to an account which you don't control. From 7 October 2024 new reimbursement rules require payment providers to handle APP scams claims swiftly and consistently ("APP fraud rules"). If you've been a victim of APP fraud, you may be eligible to make a claim under the APP fraud rules.

Your Linked Account is the only external account you can use to make payments to from any Monument Savings Account. In accordance with the APP fraud rules, you may be able to make a claim for reimbursement in the event you've made a payment on or after 7 October 2024 (via FPS or CHAPS in the UK) from your Monument Savings Account to your Linked Account after your Linked Account has been fraudulently changed or taken over by a fraudster.

If you think you've been the victim of a scam which has involved you sending money electronically from your Monument account to an external account, please contact us as soon as possible.

We'll investigate the circumstances of the scam and will contact the payment provider that the payment was sent to, to help with the investigation. You must provide any information requested as part of the investigation. Failure to do so could prevent the claim being successful.

We'll let you know the outcome of our investigation within 5 Working Days, or for more complex cases, 35 Working Days (where we may need to ask you for more information to help assess the claim).

If your claim is eligible under the APP fraud rules and we reimburse you:

- We'll reimburse you within 5 Working Days, unless the claim is complex, in which case, reimbursement will be made no later than 35 Working Days.

- Any reimbursement will be subject to the maximum reimbursement limit set out in the APP fraud rules.
- We may not pay the first £100 of your claim. For example, for an eligible claim of £1,000, you'd get back £900.

We'll decide whether to apply an excess by reviewing your personal circumstances, including whether they affect your ability to protect yourself while making a payment. We'll consider each claim on a case by case basis and we'll always consider your personal circumstances and how they apply under the APP fraud rules.

There may be circumstances where your claim isn't eligible under the APP fraud rules. If this is the case, we'll contact you and explain why. To find out more about how to keep your account secure and how we can help protect you, please visit www.monument.co/fraud-and-scams.

11. Our right of set off

We retain the right of set off in respect of your Easy Access Cash ISA. This means that where you also have a loan account (or any other debt) with us in the same name, or you're a joint borrower or a guarantor of a loan we have made, we can use any funds you have in your Easy Access Cash ISA to repay or reduce the amount you owe us. This right will apply to all sums you owe unless the law or other restrictions prevents it. Any action taken under this clause may impact the tax benefit on the affected subscription(s).

12. How to complain

We recognise that things may occasionally go wrong. We always want to know so that we can make improvements. If you have a complaint please contact us via the Monument app, call us on 020 4524 8080 or email us on complaints@monument.co.

We treat all complaints seriously and will try to resolve them as quickly as we can and whenever possible within 3 Working Days.

Unless we can resolve your complaint at the time, we'll always write to acknowledge your complaint and to let you know we're looking into it. We'll keep you informed, and if we need more

information will contact you to ask for it.

More complicated matters can take longer, but we'll aim to investigate and resolve your complaint and to write to you to let you know within 8 weeks.

Where your complaint relates to a payment service, we'll aim to resolve the matter within 15 days and no later than 35 days for more complex complaints.

Your right to refer to the Financial Ombudsman Service and contact the Financial Conduct Authority

If you're not happy with our final response to your complaint, you have the right to refer it to the Financial Ombudsman Service. You must do this within six months of receiving our final response.

For further information please visit <https://www.financial-ombudsman.org.uk> or call: 0800 023 4567.

You can also contact the Financial Conduct Authority: Call 0800 111 6768 or 0300 500 8082; email consumer.queries@fca.org.uk; or visit <https://www.fca.org.uk>.

13. Changes to these Terms

We may need to make changes to these Terms from time to time if we have a valid reason. For example this could be, but not limited to the following:

- to comply with changes in law, industry codes or regulatory requirements;
- to reflect changes in the systems, schemes or suppliers we use;
- to reflect changes in inflation or the costs we reasonably incur in providing our products and services; or
- to make these Terms clearer or more favourable to you.

If we make a change to these Terms which is advantageous to you, or is required by law or regulation, we'll make the change and notify you as soon as possible.

If we make a change to these Terms that affects how payments can be made into or out of your Easy Access Cash ISA, or for any other reason which is disadvantageous to you, we'll notify you at least 2 months before the change takes effect. If you don't agree to the change, you can contact us before the change takes effect to close your Easy Access Cash ISA without charge. If we don't hear from you before the change comes into effect, we'll assume you've accepted the change.

These Terms were last updated on 26 September 2025.