

Notice Account Summary Box

Account name	45 Day Notice Account
What is the interest rate?	<p>3.77% gross / 3.84% AER (variable)</p> <p>Rate effective 7 August 2025</p> <p>Interest is calculated daily and is paid monthly. Interest can be paid to your Linked Account or into your Monument Notice Account.</p> <p>AER stands for Annual Equivalent Rate. This shows you what the interest rate would be if interest was paid and compounded once each year.</p> <p>Gross is the rate of interest payable before income tax is deducted.</p>
Can Monument change the interest rate?	<p>Yes, the interest rate is variable and may change. We can change the interest rate at our discretion for any of the reasons detailed in Section 5 of our Notice Account Terms.</p> <p>If we increase the rate, we will apply it immediately and we will inform you of the increase within 30 days of it being made.</p> <p>We will give you at least 14 days' notice in advance of any rate reduction. You will have 30 days from the date of the notification to tell us you would like to close your Notice Account or switch to a different Monument Savings Account and you will not be required to provide the 45 day notice.</p>
What would the estimated balance be after 12 months based on a £1,000 or £25,000 deposit?	<p>£1,038.40 at an interest rate of 3.84% AER (variable)</p> <p>£25,960.00 at an interest rate of 3.84% AER (variable)</p> <p>For the purposes of this calculation we assume that:</p> <ul style="list-style-type: none"> You make a deposit of £1,000 or £25,000 on the account opening date. You make no further deposits or withdrawals. The interest is paid into your Notice Account. The interest rate remains the same for 12 months. <p>The above is for illustrative purposes only and does not take into account any individual circumstances.</p>
How do I open and manage my account?	<p>You can open and manage your account through the Monument mobile app.</p> <p>Eligibility:</p> <ul style="list-style-type: none"> You must be aged 18 or over. You must be a UK resident. This account can only be opened in one person's name.

- You must have a personal UK bank account that allows transfers to be made to and from your Monument Notice Account.
- You can only have one 45 Day Notice Account.

Minimum and Maximum Balance:

- £25,000 minimum total balance across all Monument savings accounts you hold including this one.
- £2,000,000 total maximum balance across all Monument savings accounts you hold including this one.

Making Deposits:

- Unlimited deposits (subject to the maximum balance limit).
- You have 14 days to make your first payment into your account from the date your account is opened, otherwise your account will close automatically.
- Deposits can only be made by electronic payment from your Linked Account or a Monument Savings Account held in your name (subject to terms and conditions of the account).
- Any funds received from another external account that is not your Linked Account will be returned.
- We do not accept deposits in cash or cheque.

Can I withdraw money?

Yes, partial or full withdrawals can be requested through the Monument mobile app either to your Linked Account or a Monument Savings Account held in your name (subject to the terms and conditions of the account).

All withdrawals are subject to the 45 day notice period, which starts on the calendar day you request the withdrawal. For example, if you requested a withdrawal on 1 March, the amount you requested to withdraw will be paid on 16 April; you'll continue to earn interest during this period.

You can cancel a withdrawal request until 23:59 the day before the withdrawal is due to be paid.

Additional information

You can change your mind and close a Notice Account you have opened without any penalties or notice within 14 days following the account opening date. Please contact us and we will close the account and return any funds you have deposited including any accrued interest.

We do not deduct tax from any interest paid to you. You will need to pay any tax you owe to HMRC or other Tax authorities applicable to you.

Please note: The information provided here is a summary of the key features of our Notice Account. Further information can be found in our [Notice Account Terms](#).