

Fixed Term Deposit Summary Box

Account name 12 Month Fixed Term Deposit

What is the interest rate?

4.47% gross / AER (fixed).

Rate effective 04 November 2025.

Interest is calculated daily and is paid on the maturity date. Interest can be paid to your Linked Account or paid to the balance at maturity.

AER stands for Annual Equivalent Rate. This shows you what the interest rate would be if interest was paid and compounded once each year.

Gross is the rate of interest payable before income tax is deducted.

Can Monument change the interest rate?

No, the interest rate is fixed and cannot be changed throughout the term.

What would the estimated balance be after 12 months based on a £1,000 or £25,000 deposit?

£1,044.70 at an interest rate of 4.47% AER (fixed).

£26,117.50 at an interest rate of 4.47% AER (fixed).

For the purposes of this calculation we assume that:

- You make a deposit of £1,000 or £25,000 on the account opening date.
- You make no further deposits during the funding period or withdrawals during the term.
- The interest is paid to the balance at maturity.

The above is for illustrative purposes only and does not take into account any individual circumstances.

How do I open and manage my account?

You can open and manage your account through the Monument mobile app.

Eligibility:

- you must be aged 18 or over.
- you must be a UK resident.
- this account can only be opened in one person's name.
- you must have a personal UK bank account that allows transfers to be made to and from your Monument Fixed Term Deposit.

Minimum and Maximum Balance:

- £25,000 minimum balance across all Monument savings accounts you hold including this one.

- £2,000,000 maximum balance across all Monument savings accounts you hold including this one.

Making Deposits:

- You will have 14 days from the account opening date to fund your account (Funding Period). You cannot make deposits after the Funding Period.
- You can make multiple deposits during the Funding Period. The fixed term will start from the date of your **first deposit**.
- During the Funding Period, deposits can only be made by electronic payment from your Linked Account or a Monument Savings Account held in your name (subject to the terms and conditions of the account).
- Any funds received from another external account that is not your Linked Account will be returned.
- We do not accept deposits in cash or cheque.

Can I withdraw money?

No, withdrawals and early closures are not permitted throughout the term.

We will contact you at least 30 days before the maturity date of your Fixed Term Deposit and you will be asked to select how you would like us to deal with your maturity balance.

If we do not hear from you before the maturity date, we will transfer the balance to your Easy Access Savings account if you have one, or if you do not have one, we will open a new Easy Access Savings account for you.

Additional information

You can change your mind and close a Fixed Term Deposit you have opened without incurring any penalties within 14 days following the account opening date (this coincides with the Funding Period for the account). Please contact us and we will close the account and return any funds you have deposited (together with any accrued interest).

We do not deduct tax from any interest paid to you. You will need to pay any tax you owe to HMRC or other Tax authorities applicable to you.

Please note: The information provided here is a summary of the key features of our Fixed Term Deposit account. Further information can be found in our [Fixed Term Deposit Terms](#).
