



Basis Investment Group Announces \$27.5M Bridge Loan for Grocer-Anchored Neighborhood Retail Center in Poughkeepsie, NY

High-resolution images can be found [HERE](#)

New York City, NY — November 12, 2025 — [Basis Investment Group, LLC, \(Basis\)](#), a national commercial real estate debt and equity investment platform founded by CEO Tammy K. Jones, has provided a \$27.5M bridge loan to Capstone Realty to refinance the existing debt of Plaza 44, a grocery-anchored neighborhood retail center located on the intersection of Route 44 and Burnett Blvd. in Poughkeepsie, NY. The bridge loan is an investment in Basis Investment Group's BIG Real Estate Fund III. For more information on the fund, please contact the Investor Relations team at IRTeam@basisinvgroup.com.

Plaza 44 provides a variety of shopping destinations to a highly trafficked area just off the intersection of Route 44 and Route 55, and a short drive from the Taconic State Parkway. The 168,713-square-foot shopping center currently houses a variety of retailers, ranging from national chains like Stop & Shop, Ross, Dollar Tree, and KeyBank, to local small businesses.

"Plaza 44 represents the type of grocery-anchored retail we seek to invest in—centers that provide essential goods and services while serving as a cornerstone for local business," said **Tammy K. Jones, Founder and CEO of Basis Investment Group**. "We're proud to back properties that both strengthen communities and deliver enduring value."

BIG Real Estate Fund III is the third of such commingled fundraises led by Jones for Basis Investment Group following \$410M for Fund I in 2019, and \$831M for Fund II in 2022, exceeding its target and hard cap.

"Capstone was fortunate to partner with Basis Investment Group for a short-term bridge loan to recapitalize Plaza 44 and deliver a new 23,000-SF Ross Dress for Less to the Poughkeepsie Community", said **Mitchell Adelstein, Managing Partner with Capstone Realty Group**. Capstone plans to reposition the center and position the property for sale in 24 months.

Disclaimer: This does not constitute an offer to sell or a solicitation of an offer to purchase interests or investments in Basis Investment Group's BIG Real Estate Fund III or related funds.

###

About Basis Investment Group

Basis Investment Group is a full-service commercial real estate investment platform investing across the capital stack of stabilized, transitional, and development CRE assets throughout the United States. With representation in New York, Chicago, Dallas, D.C., Tampa and Irvine, CA, Basis has successfully closed nearly \$9 billion in transactions across multiple strategies and asset classes focusing across the US middle market.

Basis, a certified Minority and Woman-Owned Business (MWOB), focuses primarily on investments in the middle market where it has deep relationships. Basis is a registered investment advisor and lender that invests in both debt and equity strategies including fixed-rate senior

mortgage loans, bridge loans, mezzanine loans, preferred equity, structured equity, JV equity and CMBS/Agency B-piece investments. Basis is also a licensed Optigo® lender for Freddie Mac and a DUS® lender for Fannie Mae. For more information, please visit www.basisinvgroup.com.

About Capstone Realty Group

Capstone Realty Group is a leading provider of Real Estate Investment Services to Investors, Clients, and GP-partners. In the past 25 years, Capstone has acquired over 4.5 million SF of commercial real estate worth over \$600 million with over 100 Investors, with a core focus on opportunistic and value-add real estate investment. Our investments in office, multi-family, retail, and hotel projects are located in New York, New Jersey, Los Angeles, and South Florida.

Media Contact:

Donna Haldipur, on behalf of Basis Investment Group
Marino
dhaldipur@marinopr.com