

Alloy Holdings Announces Agreements to Acquire GSM Metals, Inc. and Cimini & Associates, Inc.

Acquisitions expand capabilities across precious metals, advanced materials, and mission-critical energy applications.

PROVIDENCE, Rhode Island, September 22, 2026 — Alloy Holdings, LLC, a Rhode Island-based holding company focused on metals, advanced materials, and precision manufacturing, announced today that it has entered into definitive agreements to acquire privately held GSM Metals, Inc. and Cimini & Associates, Inc., located in Cranston and Westerly, Rhode Island, respectively.

Upon closing, GSM Metals will continue operating as GSM Metals, while Cimini & Associates will operate as C&A Advanced Materials. Each business will become a wholly owned subsidiary of Alloy Holdings, maintain operations at its current location, and continue serving its customers while pursuing opportunities for continued improvement and long-term growth.

The acquisition of GSM Metals strengthens Alloy Holdings' capabilities in precious metal mill products and expands its reach in the premium and luxury jewelry market. Together with Lee's Manufacturing and Morvillo Precision Products, GSM Metals will broaden Alloy Holdings' product offerings, strengthen supply-chain reliability, and create additional opportunities to support customers across jewelry, commercial, and specialty-material applications.

C&A Advanced Materials strengthens Alloy Holdings' industrial platform by adding capacity and technical expertise in advanced electrical materials and components serving grid infrastructure, power generation, and power distribution, including nuclear energy applications. The business brings established capabilities in high-performance rod materials used in nuclear reactor technology worldwide, expanding Alloy Holdings' participation in a specialized, mission-critical segment of the energy market.

With a combined workforce of approximately 450 employees, Alloy Holdings represents a scaled and differentiated platform within the North American metals and manufacturing sector. Through its operating companies, Alloy Holdings combines expertise in precious metals, advanced materials, electrical products, and precision manufacturing with a long-term commitment to its customers, employees, and the communities in which it operates.

"These acquisitions represent an important step in the continued development of Alloy Holdings," said Rich Powers, Chief Executive Officer of Alloy Holdings.

"GSM Metals expands our capabilities in precious metal mill products and strengthens our ability to support growth across the premium jewelry market. C&A Advanced Materials adds significant technical expertise in electrical materials and critical energy applications, including nuclear power. Together, these businesses broaden our capabilities while reinforcing our commitment to technical excellence, dependable customer partnerships, and the skilled people who make these companies successful."

Ashley Singh, President of GSM Metals, said:

"Cimini & Associates and GSM Metals began 34 years ago with a family dream of finding a better way and were built through hard work, sacrifice, integrity, and an unwavering commitment to our people and customers. Together, we created far more than two businesses. We built a legacy shaped by extraordinary employees, trusted relationships, and a willingness to solve the difficult problems others might walk away from."

"As we considered the future of these companies, we understood the responsibility that came with choosing who would carry that legacy forward. Alloy Holdings is the right partner to honor what has been built while providing the resources, vision, and stability to position both organizations for continued growth."

“We enter this next chapter with tremendous pride in where we have been, confidence in where we are going, and deep gratitude to every employee, customer, supplier, and partner who helped make these companies what they are today,” Singh added.

Both acquisitions are subject to customary closing conditions. Alloy Holdings will provide additional updates following the closing of the transactions.

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About Alloy Holdings

Alloy Holdings, LLC is a Providence, Rhode Island-based holding company focused on metals, advanced materials, and precision manufacturing. Through its operating companies, Alloy Holdings serves a diverse range of end markets with high-quality manufacturing, deep materials expertise, and a long-term commitment to customers, employees, and the communities in which it operates.

With a combined workforce of approximately 450 employees, Alloy Holdings represents a scaled and differentiated platform within the North American metals and manufacturing sector.

About Alloy Holdings’ Commercial Products Platform

Alloy Holdings’ Commercial Products Platform brings together Lee’s Manufacturing, Morvillo Precision Products, and GSM Metals, combining expertise in precious-metal alloys, mill products, precision components, and value-added manufacturing for jewelry, commercial, and specialty-material applications.

The platform serves customers through deep materials knowledge, high-quality manufacturing, and long-standing relationships. GSM Metals expands Alloy Holdings’ capabilities in precious-metals mill products and broadens the platform’s reach in the premium and luxury jewelry market, while strengthening product offerings and supply-chain reliability across the group.

About Alloy Holdings’ Industrial Products Platform

Alloy Holdings’ Industrial Products Platform brings together Checon, Morvillo Precision Products, and C&A Advanced Materials, combining expertise in electrical contacts and contact materials, conductive and advanced materials, precision components, and engineered assemblies.

The platform serves leading manufacturers across industrial controls, power generation and distribution, grid infrastructure, automotive, aerospace, electric-vehicle power systems, and other mission-critical applications. Across its businesses, Alloy Holdings combines materials expertise, precision manufacturing, and practical engineering with a strong focus on product performance, supply continuity, and resilient customer partnerships.

***No matter the source or distribution method, our materials and components are there —
controlling, protecting, and delivering power.***

