

PROSPERCAP CORPORATION LIMITED
(Company Registration No. 197300314D)
(Incorporated in Republic of Singapore)

**RESPONSES TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S QUERIES
DATED 8 AUGUST 2025**

The board of directors (the **"Board"** or **"Directors"**) of ProsperCap Corporation Limited (the **"Company"**) and together with its subsidiaries, the **"Group"**) would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) on 8 August 2025 in relation to the Company's announcements of 23 July 2025 pertaining to the cessation of Mr Ooi Chee Eng (**"Mr Ooi"**) as the Chief Financial Officer (**"CFO"**), and 29 July 2025 pertaining to the cessation of Mr Iqbal Jumabhoy (**"Mr Jumabhoy"**) as the Chief Executive Officer (**"CEO"**) and Executive Director (**"ED"**).

No.	SGX-ST Queries	Company's Responses
1.	When was the Board first notified of Mr Jumabhoy's and Mr Ooi's intention to resign as CEO and CFO respectively?	Mr Iqbal Jumabhoy: 28 July 2025 Mr Ooi Chee Eng: 22 July 2025
2.	Following Mr Ooi's resignation, please disclose who is currently overseeing the Company's finance function and what measures have been put in place to ensure continuity and effectiveness of the finance function.	Ms Leow Siok Theng Zyn ("Ms Zyn Leow"), the Group Financial Controller is currently overseeing the Company's finance function, and Ms Zyn Leow reports to Mr Weerachai Amornrat-Tana ("Mr Weerachai"), the Acting Chief Executive Officer and Non-Executive Non-Independent Director of the Company. Ms Zyn Leow joined the Group as Group Financial Controller in March 2024, shortly after the completion of the reverse takeover exercise. Over the past 17 months, Ms Zyn Leow has guided the financial operations of the Group smoothly through the transition of Chief Financial Officers, including periods of time where the CFO position is vacant. Ms Zyn Leow is familiar with the financial function of the Company and is an experienced finance professional with more than 21 years of finance experience working in listed and non-listed companies in Singapore. In addition, the Group has recently engaged an experienced external finance consultant to support and complement the existing finance team. The above are interim arrangements put in place to ensure continuity and effectiveness of the finance function, pending the search and finalisation of the replacement CFO.

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3.	Were there any concerns raised during Mr Ooi's tenure regarding financial reporting, internal controls, or governance practices?	As far as the Company is aware, Mr Ooi has not raised concerns regarding financial reporting, internal controls, or governance practices during his tenure.
4.	What were the circumstances leading to Mr Ooi's resignation after such a short tenure?	As announced and as the Company understands from Mr Ooi, Mr Ooi wanted to pursue other career opportunities.
5.	Please confirm that there are no unresolved differences between Mr Jumabhoy and the Board prior to his resignation.	The Company confirms that there are no unresolved differences between Mr Jumabhoy and the Board prior to his resignation.
6.	With Mr Jumabhoy's resignation, there are no longer any executive directors on the Board. Please provide the Board's assessment on the impact of the cessations on the Company's operations.	As announced, Mr Weerachai has, in the interim, been designated Acting CEO. Mr Weerachai has over 30 years banking experience in various commercial banks in Thailand, holding executive positions and specialising in global transactional banking and relationship management. Mr Weerachai currently sits on the boards of several private and public listed companies in Thailand. Please refer to the announcement dated 26 August 2024 for further information on Mr Weerachai. Mr Weerachai is supported by the various heads of departments of the Group (the "Heads of Departments"), including the finance, asset management, legal services, human resources and corporate communications functions, who will continue to look after their respective functions within the Group. In relation to the interim arrangement for the finance function, please refer to the response to Q2 above. The Board is of the view that Mr Weerachai, together with the Heads of Departments will possess the necessary capabilities and skills to maintain business continuity and achieve the Company's strategic and operational objectives.
7.	Please disclose the Board's plans to fill the vacancies. Has the Nominating Committee shortlisted any suitable candidates? If so, please provide an update on the status of the search.	The Nominating Committee has commenced the process to fill the CEO and CFO positions as a priority. The Nominating Committee has begun identifying and interviewing potential candidates and is in the process of shortlisting suitable individuals for further evaluation. The Board will provide updates on the appointments in due course.
8.	Please disclose if there are any other material information that shareholders should be aware of.	The Company confirms that there is no other material information that shareholders should be aware of.

BY ORDER OF THE BOARD
PROSPERCAP CORPORATION LIMITED

Weerachai Amornrat-Tana
Acting Chief Executive Officer
and Vice Chairman of the Board

12 August 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.