

Town of Darien
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures and Other Uses	\$62,257.94	\$58,896.43	\$67,304.87

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**SS - Special District(s) Sewer
Changes in Fund Balance**

Analysis of Changes in Fund Balance	12/31/2025	12/31/2024	12/31/2023
8021 - Fund Balance - Beginning of Year	\$259,746.05	\$203,621.55	\$170,493.82
8022 - Restated Fund Balance - Beginning of Year	\$259,746.05	\$203,621.55	\$170,493.82
Add Revenues and Other Sources	\$138,278.50	\$115,020.93	\$100,432.60
Deduct Expenditures and Other Uses	\$62,257.94	\$58,896.43	\$67,304.87
8029 - Fund Balance - End of Year	\$335,766.61	\$259,746.05	\$203,621.55

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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$51,068.00	\$71,965.00	\$57,265.00
2199 - Est Rev - Departmental Income	\$28,828.00	\$55,180.00	\$67,630.00
2499 - Est Rev - Use of Money and Property	\$850.00	\$300.00	\$300.00
2799 - Est Rev - Other Revenues	-	-	\$235.00
Total for Estimated Revenue	\$80,746.00	\$127,445.00	\$125,430.00
Total for Estimated Revenues and Other Sources	\$80,746.00	\$127,445.00	\$125,430.00

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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$39,450.00	\$119,825.00	\$118,300.00
9199 - App - Employee Benefits	\$3,700.00	\$7,620.00	\$7,130.00
9899 - App - Debt Service	\$37,596.00	-	-
Total for Estimated Appropriations	\$80,746.00	\$127,445.00	\$125,430.00
Total for Estimated Appropriations and Other Uses	\$80,746.00	\$127,445.00	\$125,430.00

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$32,399.27	\$35,515.35	\$12,421.36
Total for Cash and Cash Equivalents	\$32,399.27	\$35,515.35	\$12,421.36
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$31,705.34	-	-
Total for Restricted Cash and Cash Equivalents	\$31,705.34	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	-	\$25,381.00	-
Total for Due From	\$0.00	\$25,381.00	\$0.00
Total for Assets	\$64,104.61	\$60,896.35	\$12,421.36
Total for Assets and Deferred Outflows	\$64,104.61	\$60,896.35	\$12,421.36

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	-	\$980.00
Total for Due to	\$0.00	\$0.00	\$980.00
Total for Liabilities	\$0.00	\$0.00	\$980.00
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$31,705.34	\$30,982.00	-
Total for Restricted Fund Balance	\$31,705.34	\$30,982.00	\$0.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$32,399.27	\$29,914.35	\$11,441.36
Total for Assigned Fund Balance	\$32,399.27	\$29,914.35	\$11,441.36
Total for Fund Balance	\$64,104.61	\$60,896.35	\$11,441.36
Total for Liabilities, Deferred Inflows and Fund Balances	\$64,104.61	\$60,896.35	\$12,421.36

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$57,600.00	\$57,749.00	\$35,227.00
Total for Property Taxes	\$57,600.00	\$57,749.00	\$35,227.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,234.00	\$395.99	\$383.06
Total for Use of Money and Property	\$2,234.00	\$395.99	\$383.06
Total for Revenues	\$59,834.00	\$58,144.99	\$35,610.06
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$46,076.75	-
Total for Operating Transfers	\$0.00	\$46,076.75	\$0.00
Total for Other Sources	\$0.00	\$46,076.75	\$0.00
Total for Revenues and Other Sources	\$59,834.00	\$104,221.74	\$35,610.06

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83894 - Water Expenses Expenditures. Other - Contractual <i>SW8 payment to Town of Alexander for debt</i>	\$13,600.00	\$13,600.00	\$14,830.00
Total for Water	\$13,600.00	\$13,600.00	\$14,830.00
Total for Home and Community Services	\$13,600.00	\$13,600.00	\$14,830.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$21,000.00	\$9,600.00	\$9,300.00
97107 - Serial Bonds - Debt Interest	\$22,025.00	\$16,472.00	\$10,783.23
97307 - Bond Anticipation Notes - Debt Interest	-	\$15,094.75	-
Total for Debt Service	\$43,025.00	\$41,166.75	\$20,083.23
Total for Debt Service	\$43,025.00	\$41,166.75	\$20,083.23
Total for Expenditures	\$56,625.00	\$54,766.75	\$34,913.23
Total for Expenditures and Other Uses	\$56,625.00	\$54,766.75	\$34,913.23

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**SW - Special District(s) Water
Changes in Fund Balance**

Analysis of Changes in Fund Balance	12/31/2025	12/31/2024	12/31/2023
8021 - Fund Balance - Beginning of Year	\$60,896.35	\$11,441.36	\$10,744.53
8022 - Restated Fund Balance - Beginning of Year	\$60,896.35	\$11,441.36	\$10,744.53
Add Revenues and Other Sources	\$59,834.00	\$104,221.74	\$35,610.06
Deduct Expenditures and Other Uses	\$56,625.00	\$54,766.75	\$34,913.23
8029 - Fund Balance - End of Year	\$64,105.35	\$60,896.35	\$11,441.36

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$53,937.00	\$57,600.00	\$57,749.00
2499 - Est Rev - Use of Money and Property	\$550.00	-	\$60.00
Total for Estimated Revenue	\$54,487.00	\$57,600.00	\$57,809.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$2,788.00	-	-
Total for Estimated Other Sources	\$2,788.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$57,275.00	\$57,600.00	\$57,809.00

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$14,575.00	\$14,575.00	\$13,933.00
9899 - App - Debt Service	\$42,700.00	\$43,025.00	\$43,876.00
Total for Estimated Appropriations	\$57,275.00	\$57,600.00	\$57,809.00
Total for Estimated Appropriations and Other Uses	\$57,275.00	\$57,600.00	\$57,809.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$41,312.00	\$41,312.00	\$41,312.00
105 - Construction Work In Progress	\$2,911,759.00	\$298,408.00	\$296,030.00
Total for Non-Depreciable Capital Assets	\$2,953,071.00	\$339,720.00	\$337,342.00
Depreciable Capital Assets			
102 - Buildings	\$2,764,669.00	\$2,764,669.00	\$2,764,669.00
103 - Improvements Other Than Buildings	\$204,231.00	\$204,231.00	\$144,914.00
104 - Machinery and Equipment	\$2,449,758.00	\$2,449,758.00	\$2,410,586.00
106 - Infrastructure	\$2,274,351.00	\$1,371,015.00	\$425,218.00
Total for Depreciable Capital Assets	\$7,693,009.00	\$6,789,673.00	\$5,745,387.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$1,552,413.00)	(\$1,493,778.00)	(\$1,431,019.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$148,869.00)	(\$144,914.00)	(\$144,914.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$2,043,559.00)	(\$1,946,888.00)	(\$1,931,163.00)
116 - Accumulated Depreciation Infrastructure	(\$778,633.00)	(\$382,691.00)	(\$382,691.00)
Total for Accumulated Depreciation	(\$4,523,474.00)	(\$3,968,271.00)	(\$3,889,787.00)
Total for Non-Current Assets	\$6,122,606.00	\$3,161,122.00	\$2,192,942.00

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**W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$835,000.00	\$856,000.00	\$260,600.00
Total for Debt Obligations	\$835,000.00	\$856,000.00	\$260,600.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$207,289.00	\$211,794.00	\$297,725.00
687 - Compensated Absences	\$73,216.94	\$68,000.00	\$69,000.00
Total for Other Long-Term Obligations	\$280,505.94	\$279,794.00	\$366,725.00
Total for Long-Term Obligations	\$1,115,505.94	\$1,135,794.00	\$627,325.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$856,000.00	\$0.00	\$21,000.00	\$0.00	\$0.00	\$0.00	\$835,000.00
Bond Anticipation Note	\$0.00	\$1,226,258.86	\$0.00	\$0.00	\$0.00	\$0.00	\$1,226,258.86
Total	\$856,000.00	\$1,226,258.86	\$21,000.00	\$0.00	\$0.00	\$0.00	\$2,061,258.86

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District #5	USDA	10/29/10	10/28/48	\$56,000.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$54,000.00
Bond Water District #3	USDA	12/5/03	12/5/41	\$195,000.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	\$187,000.00
Bond Water District #11	USDA	10/10/24	4/10/62	\$605,000.00	\$0.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$594,000.00
Bond Anticipation Note Sewer forcemain line to Corfu	EFC	6/26/25	6/26/30	\$0.00	\$60,758.86	\$0.00	\$0.00	\$0.00	\$0.00	\$60,758.86
Bond Anticipation Note Sewer Forcemain	EFC	6/26/25	6/26/30	\$0.00	\$1,165,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,165,500.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$21,300.00	\$21,400.00	\$42,700.00	\$813,700.00
2027	\$21,600.00	\$20,761.50	\$42,361.50	\$792,100.00
2028	\$22,000.00	\$20,109.50	\$42,109.50	\$770,100.00
2029	\$23,400.00	\$19,429.50	\$42,829.50	\$746,700.00
2030	\$23,800.00	\$18,721.50	\$42,521.50	\$722,900.00
2031	\$24,200.00	\$17,995.50	\$42,195.50	\$698,700.00
2032	\$24,700.00	\$17,251.50	\$41,951.50	\$674,000.00
2033	\$26,100.00	\$16,475.00	\$42,575.00	\$647,900.00
2034	\$26,600.00	\$15,670.50	\$42,270.50	\$621,300.00
2035	\$27,100.00	\$14,843.50	\$41,943.50	\$594,200.00
2036	\$27,800.00	\$13,994.00	\$41,794.00	\$566,400.00
2037	\$29,400.00	\$13,103.00	\$42,503.00	\$537,000.00
2038	\$30,000.00	\$12,175.00	\$42,175.00	\$507,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$30,700.00	\$11,220.00	\$41,920.00	\$476,300.00
2040	\$31,300.00	\$10,233.50	\$41,533.50	\$445,000.00
2041	\$34,000.00	\$9,210.00	\$43,210.00	\$411,000.00
2042	\$18,000.00	\$8,122.50	\$26,122.50	\$393,000.00
2043	\$18,000.00	\$7,350.00	\$25,350.00	\$375,000.00
2044	\$19,000.00	\$7,377.50	\$26,377.50	\$356,000.00
2045	\$19,000.00	\$6,990.00	\$25,990.00	\$337,000.00
2046	\$19,000.00	\$6,602.50	\$25,602.50	\$318,000.00
2047	\$20,000.00	\$6,205.00	\$26,205.00	\$298,000.00
2048	\$20,000.00	\$5,797.50	\$25,797.50	\$278,000.00
2049	\$17,000.00	\$5,390.00	\$22,390.00	\$261,000.00
2050	\$18,000.00	\$5,040.00	\$23,040.00	\$243,000.00
2051	\$18,000.00	\$4,680.00	\$22,680.00	\$225,000.00
2052	\$18,000.00	\$4,320.00	\$22,320.00	\$207,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2053	\$19,000.00	\$3,950.00	\$22,950.00	\$188,000.00
2054	\$19,000.00	\$3,570.00	\$22,570.00	\$169,000.00
2055	\$20,000.00	\$3,180.00	\$23,180.00	\$149,000.00
2056	\$20,000.00	\$2,780.00	\$22,780.00	\$129,000.00
2057	\$20,000.00	\$2,380.00	\$22,380.00	\$109,000.00
2058	\$21,000.00	\$1,970.00	\$22,970.00	\$88,000.00
2059	\$21,000.00	\$1,550.00	\$22,550.00	\$67,000.00
2060	\$22,000.00	\$1,120.00	\$23,120.00	\$45,000.00
2061	\$22,000.00	\$680.00	\$22,680.00	\$23,000.00
2062	\$23,000.00	\$230.00	\$23,230.00	\$0.00
Total	\$835,000.00	\$341,878.50	\$1,176,878.50	
\$835,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2011	Certificate of Deposit (CD)	A	\$215,715.80	\$0.00	\$0.00	\$0.00	\$215,715.80
2013	Certificate of Deposit (CD)	A	\$412,237.18	\$0.00	\$0.00	\$0.00	\$412,237.18
2010	Checking	A	\$8,543.05	\$0.00	\$0.00	\$0.00	\$8,543.05
3001	Money Market	DA	\$36,159.84	\$0.00	\$0.00	\$0.00	\$36,159.84
5003	Money Market	SW	\$5,813.00	\$0.00	\$0.00	\$0.00	\$5,813.00
5008	Checking	SW	\$512.50	\$0.00	\$0.00	\$0.00	\$512.50
5111	Checking	SW	\$6.07	\$0.00	\$0.00	\$0.00	\$6.07
6000	Checking	H	\$103,853.88	\$0.00	(\$410.05)	\$0.00	\$103,443.83
2004	Checking	A	\$60,754.11	\$0.00	(\$530.99)	\$0.00	\$60,223.12
2003	Checking	A	\$10,890.97	\$0.00	\$0.00	\$0.00	\$10,890.97
2000	Checking	A	\$48,318.96	\$0.00	(\$7,983.63)	\$0.00	\$40,335.33
2001	Checking	A	\$3,000.00	\$0.00	\$0.00	\$0.00	\$3,000.00

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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2002	Checking	A	\$4,069.66	\$0.00	\$0.00	\$0.00	\$4,069.66
2006	Money Market	A	\$50,549.17	\$0.00	\$0.00	\$0.00	\$50,549.17
2007	Money Market	A	\$13,759.29	\$0.00	\$0.00	\$0.00	\$13,759.29
2008	NYCLASS	A	\$2,442,926.67	\$0.00	\$0.00	\$0.00	\$2,442,926.67
2012	Certificate of Deposit (CD)	A	\$228,960.71	\$0.00	\$0.00	\$0.00	\$228,960.71
2017	Certificate of Deposit (CD)	A	\$175,906.65	\$0.00	\$0.00	\$0.00	\$175,906.65
3000	Checking	DA	\$64,345.77	\$0.00	(\$10,643.61)	\$0.00	\$53,702.16
3002	NYCLASS	DA	\$271,417.74	\$0.00	\$0.00	\$0.00	\$271,417.74
3003	NYCLASS	DA	\$51,951.88	\$0.00	\$0.00	\$0.00	\$51,951.88
4000	Checking	SS	\$7,229.30	\$0.00	(\$873.80)	\$0.00	\$6,355.50
4001	Money Market	SS	\$26,747.43	\$0.00	\$0.00	\$0.00	\$26,747.43
4002	NYCLASS	SS	\$178,103.81	\$0.00	\$0.00	\$0.00	\$178,103.81
5005	Money Market	SW	\$6,809.03	\$0.00	\$0.00	\$0.00	\$6,809.03

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Accounts							
Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5112	NYCLASS	SW	\$50,964.01	\$0.00	\$0.00	\$0.00	\$50,964.01
2019	Certificate of Deposit (CD)	A	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
Total			\$4,483,546.48	\$0.00	(\$20,442.08)	\$0.00	\$4,463,104.40
Total Cash From Financials							\$4,463,104.40

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$4,483,546.48
FDIC Insurance	\$274,421.72
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$4,234,478.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$4,508,899.72

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number		Employee and Retiree Benefits	
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
7	26	0	0

Number Receiving Benefits

Benefit	Number Receiving Benefits			Amount
	Full Time	Part Time	Volunteer	
Employee Benefits, Other				
State Retirement System	7	7		\$84,792.99
Police Retirement				
Fire Retirement				
Local Pension Fund				
Social Security	7	26		\$48,674.91
Worker's Compensation	7	26		\$9,773.00
Life Insurance				
Unemployment Insurance	7	26		\$6.00
Disability Insurance				
Hospital, Medical and Dental Insurance	7	0		\$177,127.02
Union Welfare Benefits				
Supplemental Benefit Payments to Disabled Firefighters				
Total Employee Benefits Paid				\$320,373.92