



Table of contents

A Letter from the Chair.....	4
GOAL 3 Organization.....	5
Our Impact.....	6
Year Highlights.....	13
Financials.....	19
Governance.....	21



Vision

Fair and accessible healthcare for everyone

Mission

To enable and empower health workers at places where it is needed the most.

A message from our Founder

2025 was a year of profound transformation for GOAL 3. We scaled our impact significantly, growing our team by 50% and tripling our installed base. Milestones like concluding the IMPALA project, achieving MIT-SOLVER status, and joining the Million Lives Collective were not just organizational goals, they were vital steps toward our core vision.

However, this growth occurred against a backdrop of increasing volatility. Political turmoil in Malawi and Tanzania, regional conflict, and a seismic retreat in global health funding have threatened the care millions depend on. This environment highlights a critical necessity: a shift away from donor-driven aid toward resilient, locally-led health systems.

For us, this is not a new direction. From the beginning, we have believed that true impact comes from strengthening existing health systems, not replacing them. We aim to empower health workers with solutions that are locally owned, sustainable, and capable of achieving more with scarce resources. We have always seen our work as a means to an end, providing the tools necessary to unburden health workers working on the front lines.

Over the last year, we have seen this philosophy turn into reality. With the support of *The Life You Can Save* and *Founders Pledge*, we implemented our IMPALA model across eight hospitals in Malawi. Most significantly, the Ministry of Health's commitment to paying service fees serves as a powerful testament to local ownership, even amidst historical funding cuts. In parallel our research is showing a huge impact with mortality reductions up to 51%.

While our model continues to evolve and improve, we believe it provides a strong pathway to scale and sustainability, while still reaching the most vulnerable populations. We are profoundly grateful to every person and organization who contributed to this journey.

As we move into 2026, we do so with renewed purpose: partnering closely with funders and local leadership to set ambitious targets, reach more hospitals, and save more lives where it is needed most. In parallel we will continue to build on GOAL 3, GOAL 3 foundation and the IMPALA platform to accelerate our impact and achieve exponential growth.



Niek Versteegde
Founder & CEO GOAL 3
(ex-) Chair of the board
GOAL 3 Foundation

The Foundations' year in review



Jelle Schuitemaker
Managing director (a.i)
(ex-) secretary
GOAL 3 Foundation

2025 was a defining year for the GOAL 3 Foundation.

When we started the Foundation in 2023, the idea was simple: GOAL 3 should always keep reaching the places where the need is greatest. Hospitals and health workers in under-resourced settings should not be left behind simply because they cannot afford to get started.

In 2025, that idea became much more real.

We began the year focused on delivering projects funded in 2024. Thanks to our local teams, hospital partners, and the trust of our donors, we grew from 4 supported hospitals in 2024 to 27 by the end of 2025. The number of IMPALA systems deployed through Foundation-supported projects grew from 63 to 450.

Behind those numbers are real wards, real health workers, and real patients. Based on the latest evidence and implementation data, we estimate that these deployments will help more than **90,000 patients** receive better care each year and could contribute to **1,350–2,250 additional lives saved** annually.

With growth comes responsibility. So in 2025, and into 2026, we are strengthening our governance, establishing a Supervisory Board, and improving how we share our work, results, and learnings more transparently.

Most of all, this year showed me how many people are willing to take this journey with us. Anchor donors, hospitals, ministries of health, implementation partners, and more than 100 foundations, companies, and individual supporters have helped turn an ambitious idea into concrete impact.

A big thank you for believing in this mission, for taking the leap with us, and for helping health workers deliver better care where it is needed most.

GOAL 3 Organization

GOAL 3 Social Enterprise

GOAL 3 is a social enterprise, founded in 2019 with the ambition to create a sustainable, large-scale impact in healthcare. It is named after Sustainable Development Goal 3 - for good health and well-being. It is GOAL 3's mission to enable and empower health workers where it is needed the most. GOAL 3 does so through the development and sales of the IMPALA platform for patient monitoring, a smart technology designed to support health workers in making better-informed decisions in environments with scarce resources. GOAL 3's mission and the IMPALA system create a focus on underserved communities and low-resource areas in low-and middle-income countries (Currently Malawi, Rwanda, and Tanzania).

To achieve this mission, social entrepreneurship was chosen as the best approach, based on the belief that if a product or service is well-designed and delivers real value, the healthcare system will be willing to pay for it. The revenue generated from this commercial model is crucial for driving growth and innovation, ensuring the long-term sustainability of GOAL 3's mission. Additionally, operating as an enterprise makes it easier to attract investment capital, both financial and in-kind, which has been essential for developing the IMPALA system—the key to our impact and success.

GOAL 3 Foundation

GOAL 3 was started from the ambition to improve access to high quality care, especially for underserved communities in under-resourced health systems in low-and-middle-income countries. Currently we operate in Malawi, Rwanda, Tanzania, three low to lower-middle income countries.

While the IMPALA system is clearly needed by hospitals and end-users, not all hospitals in these settings can afford to start working with IMPALA. The reality of the health systems in these countries is that finances are under constant pressure. From a business perspective, it would not make sense to focus on these hospitals/countries; however, from an ideological perspective, this is where the need is highest.

This is why in 2023, the GOAL 3 Foundation was established to play a vital role in extending our impact to *'where it is needed the most'* focusing on impact first. It allows us to attract funding for underserved communities, where the need for the IMPALA system is critical but financial resources are limited. Simultaneously it allows people who want to do good to do that with extremely high effectiveness and efficiency as a result from our extremely high cost-effectiveness.

All technology development, investments, country (service) teams, and implementations are executed by the GOAL 3 Social Enterprise, whereas GOAL 3 Foundation solely focuses on raising philanthropic capital to proof and scale the impact at places where it is needed most.

01.

OUR IMPACT

GOAL 3's Theory of Change

GOAL 3

Low resource hospitals operate in **reactive care environments** due to **understaffing, variable training levels, and limited monitoring capacity**.

Delayed detection of improvement and deterioration and reliance on **blanket treatment** lead to over- and undertreatment, increased complications, inefficient resource use, prolonged hospital stays, unnecessary referrals, and preventable mortality.

Outcomes

- Essential patient **data becomes accessible** and actionable.
- Earlier and more accurate **detection** of patient improvement and deterioration.
- Improved clinical decision-making and **care prioritisation**.
- Reduced **complications**, and **unnecessary referrals**.
- **More efficient resource use** of oxygen, medicines and staff time.
- **Lower workload and stress levels** for healthcare workers

Activities

- Install and integrate IMPALA systems into **routine ward workflows**.
- Train and support HCWs to consistently follow **monitoring protocols**.
- Provide **real-time patient data** to inform decision-making.
- Embed **data-informed care** and quality improvement into routine practice.
- Support hospitals to sustainably **adopt proactive care models**.

Inputs

- **IMPALA solution**: integrated monitoring device, digital platform, and supportive services.
- Clinical **protocols, training**, and decision-support tools for patient monitoring.
- **Ongoing technical and implementation support**, including clinical champions to sustain adoption.
- **Data systems** to track system use and outcomes.

Impact

Reduced morbidity and mortality through improved detection and management of deterioration.

Health systems deliver **safer, more timely, and more efficient inpatient care**.

Improved healthcare worker satisfaction, **strengthening workforce stability**.

Reactive

Proactive

IMPALA enables a shift from reactive to proactive care.



Our Foundation's Year in Numbers

2024 Results



63 Cumulative
IMPALA's installed

**600%+
Growth**

+387



4 Hospitals that has
been started

+23



145 Healthcare
Workers Trained

+1161

Cumulative impact 2025 onwards*



450 Cumulative
IMPALA's installed



27 Foundation
supported hospitals



1306 Healthcare
Workers Trained

189-315



Estimated Annual
Lives Saved

1,350-2,250

12,600

Patients with
Improved Care Annually

90,000

* Cumulative impact assumes normal use of IMPALA systems from implementation month onward, counted per year. Based on: 3 health workers trained per monitor · 3–5 lives saved per monitor annually · 200 patients with better care per monitor per year.

Global Evidence on IMPALA

(not Foundation specific)

Paediatric mortality

Down by

40% & 51% ▼

Significant reduction in mortality rates for children aged 1 month to 5 years.

Neonatal mortality

Down by

27% & 35% ▼

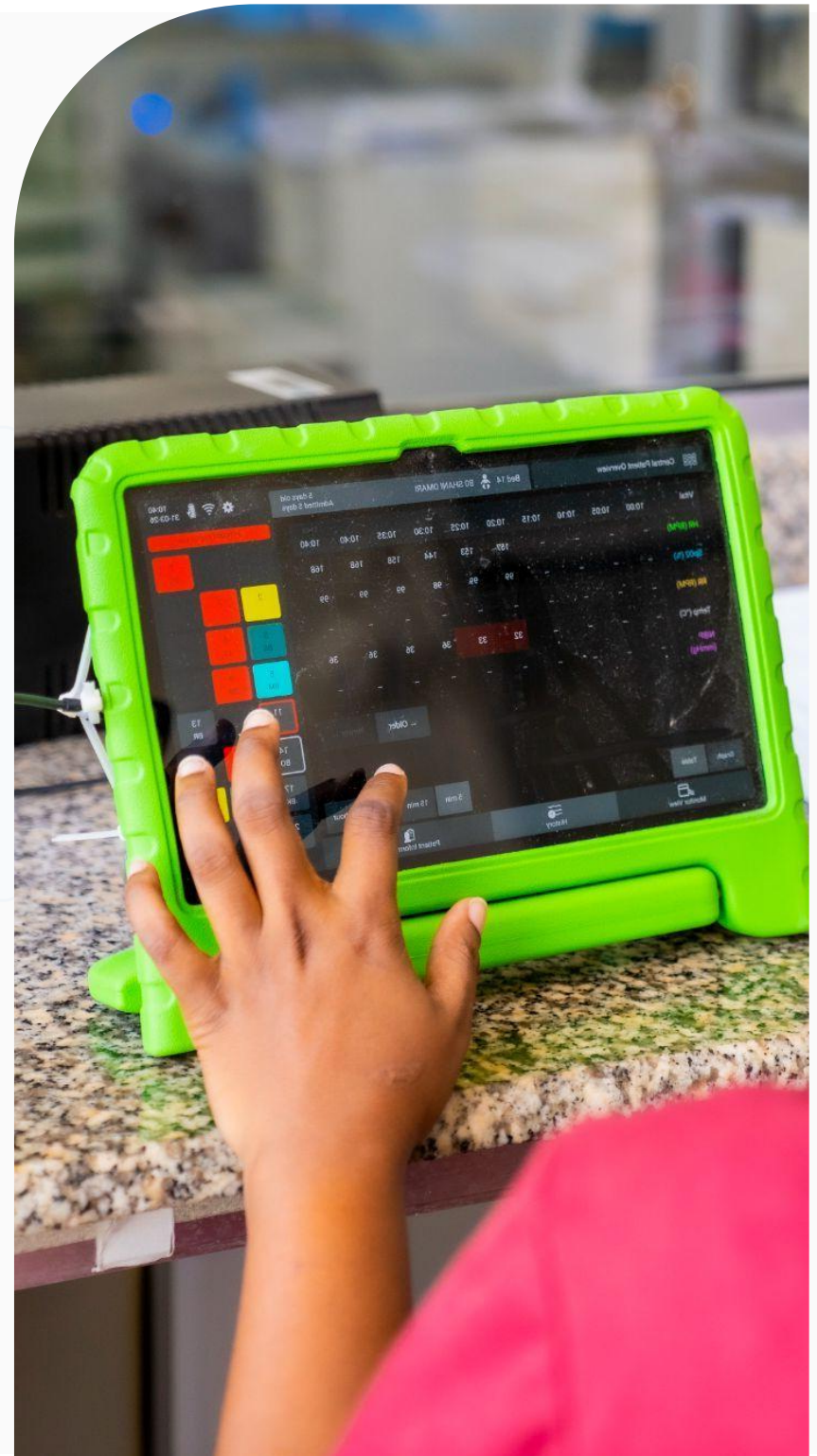
Impact observed in neonates, showing consistent life-saving potential.

Paediatric critical illness events

Down by

26% & 47% ▼

Fewer episodes of clinical deterioration and critical care needs.



- These are relative reductions from early real-world evidence. The absolute number of children affected depends on baseline mortality and ward context.
- Paediatric evidence base: before-after study in 2 Malawian hospitals, ~10,000 children. Estimates use double-robust matching.
- Neonatal evidence : difference-in-difference from Controlled Interrupted Time Series analysis, comparing pre-post change in 2 intervention & 2 control hospitals in Malawi
- Figures presented concern patient severity- adjusted estimates based on individual patient data. Routine aggregate M&E data, where we cannot adjust for confounding, shows mortality reductions between 0–27% in Rwanda and Tanzania.



IMPALA had an incredible impact beyond saving lives

Nurses and doctors report that

- they experience a lower workload;
- they are less stressed;
- they feel better able to provide good care.

¹45%

less time needed for monitoring

²98.8%

of healthcare providers would
recommend IMPALA to colleagues

IMPALA helps save costs

³Every \$1 spent on IMPALA was associated with
about \$4–\$16 in savings for society and hospital

The estimated cost per life saved ranges from \$39
to \$246.

¹Mwale, D. et al. (2025) 'Implementing the impala continuous monitoring system for paediatric critical care in Malawi: A mixed methods study of barriers and facilitators', PLOS One, 20(8). doi:10.1371/journal.pone.0329265.

²Survey on 116 health workers in 4 hospitals using IMPALA for at least 3 months.

³(To be published) Ben AJ, Riebeek G, Mwale D et al. Comparative cost-effectiveness of the IMPALA monitoring system versus usual care for predicting life-threatening conditions in critically ill children in Malawi

01.

PROJECTS 2025



Project: FP I & FP II

Funder: Founders Pledge

Country: Rwanda, Tanzania

Status: Implemented 2024, Q1,Q4 2025

Hospitals (6):

2024: Nyamata (RW), Rwamagana (RW)

2025: CHUK (RW), Magu District Hospital (TZ), Ukurewe District Hospital (TZ), and Buchosa Hospital (TZ)



+64 IMPALA Monitors in 2025



**Estimated Lives Saved/Year:
192-320**

Founders Pledge has been a strong supporter of our work since the inception of GOAL 3 Foundation and is our largest partner. Over 2 projects this year they helped install 64 IMPALA Monitors across 4 hospitals with 1 hospital in Rwanda and 3 in Tanzania.

Hospitals included in this project are: The monitors were installed across 10 pediatric and neonatal wards

Thank you Founders Pledge for your amazing impact saving the lives of up to 320 children every year through this project!



Project: IMPALA-Furahi

Funder: Contribute Foundation

Country: Tanzania

Status: Implemented Q1 2025

Hospitals (2): Mwananyamala & Bugando



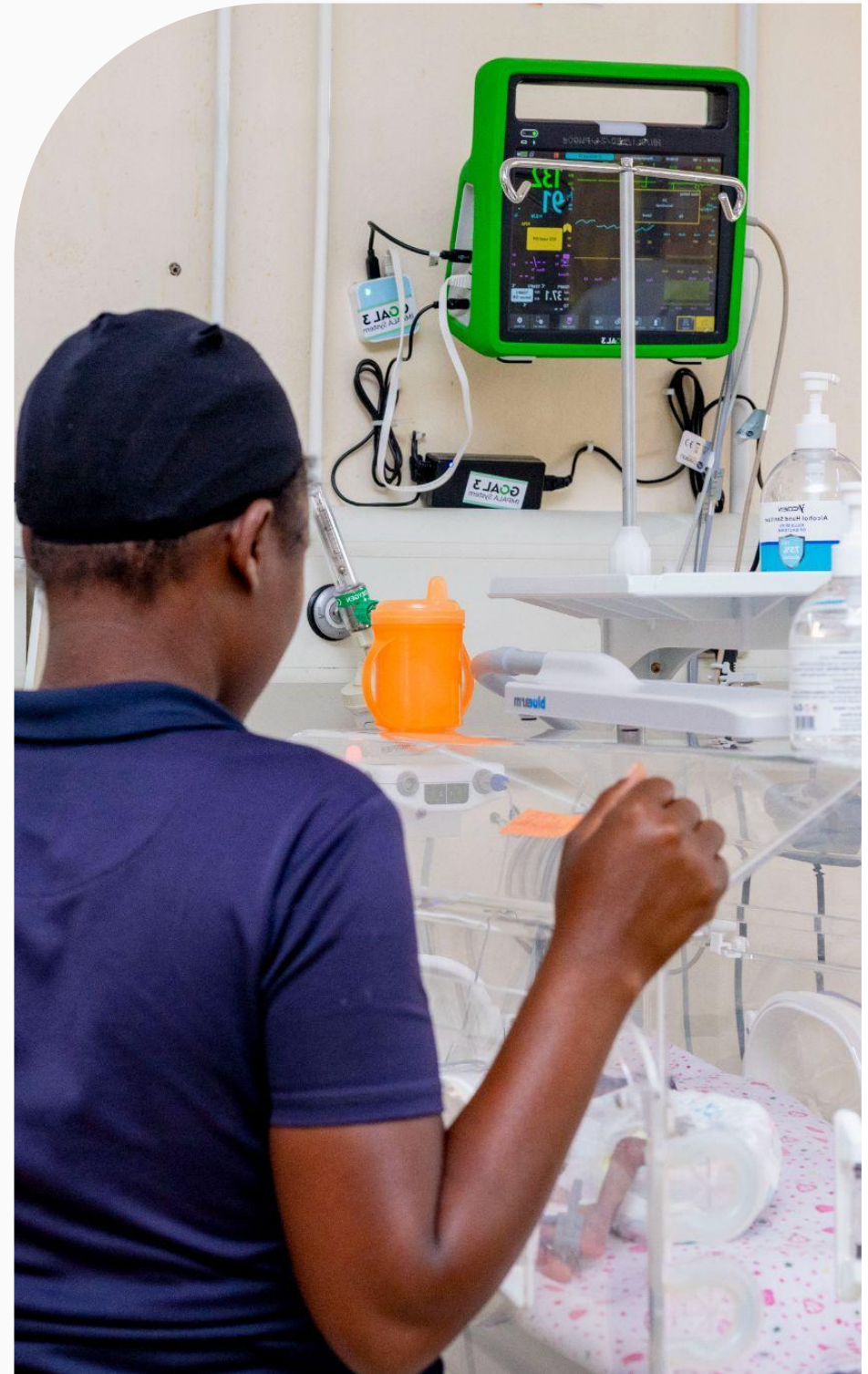
54 IMPALA Monitors



Estimated Lives Saved/Year:
162-270

Thank you contribute for your impactful contribution!
Below is a short testimonial from one of the doctors
from a supported hospital:

"IMPALA has really unburdened the healthcare team and has been really helpful for us. The IMPALA monitors from GOAL 3 have automated the repetitive work of checking vital signs, which has helped us free up the nurses and the doctor to focus more on the clinical decision making and providing more time for us to provide direct patient care." - Dr. Martha Benard, Bugando Medical Centre





NEFKENS STICHTING
ONTWIKKELINGSSAMENWERKING

Project: Every child a good start

Funder: Stichting Nefkens Ontwikkelingshulp

Country: Tanzania

Status: Implemented Q3 2025

Hospitals (3): Muhimbili, Mbeya regional referral,
Mbeya zonal referral



52 IMPALA Monitors



Estimated Lives Saved/Year:
156-260

Nefkens supported a life-changing project in Tanzania implementing 52 Monitors across pediatric neonatal and general wards.

Mbeya Zonal Hospital is a major referral hospital in the southwest of TZ with a catchment area of 8 million people. Mbeya Regional is focused on the city and surrounding area of Mbeya with a catchment area of 2.3 million. Muhimbili is the highly advanced hospital is located in the Dar Es Salaam region that treats complex cases from across TZ and even internationally. It is a well-repected hospital in the region, known for its top-quality care.

Thank you Stichting Nefkens Ontwikkelingshulp for supporting this amazing project!



Project: Rapid Response Fund

Funder: The Life You Can Save/Founders Pledge

Country: Malawi

Status: Implemented Q4 2025

Hospitals (8): Mitundu, Likuni, Kabudula, Bwaila, Kasungu, St. Andrews, Mzuzu, Ntcheu



130 IMPALA Monitors



**Estimated Lives Saved/Year:
390-650**

Following the USAID cuts last year, The life you can save and Founders Pledge created the Rapid Response Fund to address urgent issues that were affected by the cuts. GOAL 3 Foundation was one of the first recipients with an amazing project of 130 IMPALA Monitors across Malawi.

The impact of this project will be felt for years to come with an estimated 390-650 lives saved every year from the project and a total catchment area across all hospitals of approximately 8 million across rural and city areas in Malawi.

We want to thank The Life You Can Save and Founders Pledge for the enormous generosity, and for impacting the lives of so many people in Malawi.





Various Projects

Funders: OUR Hotels Zanzibar, ESTEA, Nu Skin Foundation, 100West, various foundations, various Individuals

Countries: Malawi, Rwanda, Tanzania (Zanzibar)

Status: Implemented Q2, Q3, Q4 2025

Hospitals (6): Queen Elizabeth Central, Mnazi Mmoja, David Gordon, Embangweni, Zomba Central, Kabutare



87 IMPALA Monitors



Estimated Lives Saved/Year:
261- 435

Thank you to all the individuals and foundations that made this possible! Here is mini-story from a healthcare worker from one of the supported hospitals:

"A toddler with a diagnosis of pneumonia who was later identified early through continuous monitoring of oxygen saturation and heart rate trends to have had a congenital heart disease. The team intervened early and prevented deterioration by referring the baby to a tertiary facility." - Paediatric ward Nurse, David Gordon Memorial Hospital, Malawi

02.

Year Highlights

Introduction of the new Supervisory Board

It is with pride that I accepted the request to become chair of the GOAL 3 Foundation. I am a big fan of the vision and ambition of GOAL 3. It is unbelievable that with 'relatively simple' interventions the quality of healthcare in (childrens) hospitals can be improved dramatically. But these interventions require stamina and creativity. The initiative of GOAL 3 deserves support, both financial- and organisational. GOAL 3 deserves an independent Foundation with a separate governance and motivated board members.

The new Supervisory board of GOAL 3 Foundation will be both independent and still have strong ties with GOAL 3 social enterprise. We have been able to recruit a board with the required expertise and experience for this phase of development. My fellow board members (Job Calis, Wouter Reuvers and Niek Versteegde bring medical, financial organisational and governance expertise to the board. With Niek Versteegde as the linking pin to the enterprise. By the end of 2026 or early 2027 we hope to recruit a new director for the Foundation.

The board will focus on exploring new avenues for funding of the GOAL 3 initiatives and also make sure that the academic evidence of the interventions is well documented and presented. Last but not least there will be a strong focus on strengthening the ties with the donors and supporters of GOAL 3.

Your new chair on behalf of the supervisory board,



Roelof Konterman
(new) Chair of the
Supervisory Board
GOAL 3 Foundation

New Supervisory Board

We are very pleased to announce that at the end of 2025 a new GOAL 3 Foundation Supervisory board was established and will be effectuated in 2026. The board will work on further strengthening and governing the GOAL 3 Foundation as an independent organization.



Roelof Konterman
(Chairman)

Experienced executive, board chair, and supervisory board member with a background in healthcare leadership, including roles at Achmea and Erasmus MC



Wouter Reuvers
(Board Member)

Experienced accountant and financial professional, serving as a supervisory board member and strategic advisor in the healthcare sector.



Job Calis
(Board Member)

Dr. Job is a pediatric intensivist at the Emma Children's Hospital. He Has international experience as a (tropical) doctor, including serving as manager and head intensivist at the largest hospital in Malawi, and continues to work there regularly on research with AIGHD.



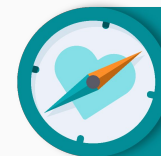
Niek Versteegde
(Board Member,
non-voting)

A General practitioner, tropical doctor, and founder of GOAL 3. Also a Board member of the Friends of Sengerema Foundation, which supports a rural mission hospital in Tanzania.



Named 'Promising' Dutch Charity by Doneer Effectief

Another major highlight this year was receiving the badge of "veelbelovende goede doel" - promising Dutch Charity by the independent cost-effective charity evaluator Doneer Effectief. As one of only few charities that have received this badge it is a big recognition of all the work we have put it to be a cost-effective organisation. We are proud of the steps we have made, and are confident that in the coming years we will be able to move from "very promising" to being fully certified cost-effective charity.



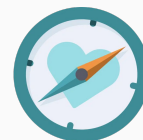
Geadviseerd door

DONEER EFFECTIEF

2025

About Doneer Effectief

Donor effectief is an independent charity evaluator that helps donors be more effective in their giving by providing advice, support and guidance. Their selection of recommended top charities is based on evaluations conducted by independent, scientific research organizations. In this way, they aim to work together to create as much impact as possible for every euro donated."



**DONEER
EFFECTIEF**



GOAL 3 Foundation Annual Event 2025

Following the great success of our first ever GOAL 3 event last year, we held our second ever GOAL 3 Foundation Annual Event in December 2025.

The event featured deep-dives into the IMPALA System, insights into new features, and the tremendous growth in impact over the past year. We also introduced the new supervisory board and heard from Dr. Job Calis about the impact of IMPALA in real life ward settings.

There was also a call to impact to catalyze our growth in Rwanda that was met with overwhelming response. In 2024 we raised 60.000 at our event and at the 2025 event (and the period around) we raised over **€130.000** for GOAL 3 Foundation! Doubling the year-end impact. This translates to about 80 monitors and 240-400 lives saved.



More reasons to be thankful

The Life You Can Save - Founders Pledge

One of the major projects, providing a glimpse of a model that can be scaled, was the collaboration with the Life You Can Save (TLYCS) and Founders Pledge rapid response fund. A project in which the Capex investment through GOAL 3 Foundation enabled further partnering with the Malawi government. We were happy to meet TLYCS founder and philosopher 'Peter Singer' in Amsterdam and thank him for the cooperation.

Contribute Foundation

Funded end of 2024, the IMPALA-Furahi project, enabling two large-volume facilities in Tanzania to start with IMPALA, was executed together with strong support from the Contribute Foundation. Throughout the course of the project, Contribute became reliable partners and good friends, going outside the books to stand behind our mission and contributing to the places that need it most. We want to thank the team for the great trust and support!

Nefkens Ontwikkelingshulp, Mission Invest,

Furthermore, we want to thank the great support of Mission Invest in funding IMPALA installations in 3 mission hospitals in Malawi (and counting), with strong relations to donors like ESTEA and 100West. Also we want to highlight Stichting Nefkens Ontwikkelingshulp, a project that was executed in 2025 leading to further growth in Tanzania. The endless support of the Nefkens family to the full organization is greatly appreciated.



Ongoing support

We could highlight many more partners that stood out for us in 2025. Like the tech-company ASML that took us into their community, hotel owners from Zanzibar that funded a local hospital or the over 100 private donors that gave once-off attributions to IMPALA or started a subscription on sponsoring an IMPALA.

We are grateful for your support and look forward to meeting you again soon.

03.

Financials

Statement of Financial Position 31 December 2025 (in euros)

Assets	31-12-2025	31-12-2024	Equity & Liabilities	31-12-2025	31-12-2024
<i>Receivables & Current Assets</i>	260.228	388.676	<i>Reserve Destination*</i>	322.598	642.787
<i>Cash & cash equivalents</i>	62.370	254.111	<i>Trade & other payables</i>	-	-
Total assets	322.598	642.787	Total equity & liabilities	322.598	642.787

Statement of Income & Expenditure for 2025 (in euros)

Income	2025	2024	Expenses	2025	2024	Surplus/ (deficit)
<i>Grants from other non-profit institutions</i>	413.889	691.711	<i>Grants & donations provided</i>	1.027.707	178.267	
<i>Private donations and gifts</i>	306.936	131.862	<i>Other expenses</i>	13.306	2.519	
Total income	720.825	823.573	Total expenses	1.041.014	180.786	(320.188)

**Reserve destination is all reserved for projects to be executed in 2026, currently no funds are reserved for other operational expenses or overhead*

04.

Governance

Aim & Policy

Aim of the GOAL 3 Foundation

The Foundation aims to serve the general interest by **increasing the quality of care in places where it is needed most**. This is done by:

- Facilitating healthcare workers with the right knowledge, skills and technology in the broadest sense of the word and at the same time striving for continuous improvement by conducting (clinical) research.
- Performing all other actions that are related to the above in the broadest sense or that may be conducive to it.

Policy & Future Vision

1. Expanding the Foundation's income directly translates into greater impact: By increasing our financial resources, we can enhance the quality of care in underserved communities where it is needed most. This means actively seeking out partners and funders who share our vision and are committed to making a meaningful difference. Strategic fundraising and building long-term relationships with aligned donors are key to sustaining and scaling our efforts.

2. Strengthening the Foundation's brand brings attention to a global health crisis: By raising the visibility of our work, we shine a light on the millions of children and patients around the world who suffer due to inadequate quality of care. This awareness is a vital step toward mobilizing action, building partnerships, and influencing global health agendas. A stronger brand presence allows us to advocate more effectively for systemic change and to rally wider support for our mission.

3. Strengthening the Foundation's structure and governance ensures long-term resilience: By building a solid organizational framework and robust governance model, we safeguard GOAL 3's mission against economic fluctuations and external uncertainties. This structural growth not only enhances accountability and strategic oversight but also provides the stability needed to pursue our long-term goals. A resilient foundation is essential for sustaining our impact and ensuring that our mission endures well into the future.

The Foundation is a not for profit entity with an independent governance structure.

2025; A Year of Transition

Initiatives to grow further independence

GOAL 3 Foundation was started by some of the founders of the social enterprise GOAL 3: Kevin Gerrits, Niek Versteegde and Jelle Schuitemaker; who served as acting board members up until the end of 2025.

In a project spanning 2025, the board focused on establishing the further independence of the foundation, with three key initiatives:

1. The preparation, selection and formation of an independent (Supervisory) board;
2. A clear separation of roles and alignment on mission between foundation and enterprise;
3. The development of transparent framework agreements on brand, finances, and resources between foundation and enterprise.

2023-2025 Board of GOAL 3 Foundation



Niek Versteegde
(Chairman)



Kevin Gerrits
(Treasurer)



Jelle Schuitemaker
(Secretary)

2026 onwards Supervisory Board



Roelof Konterman
(Chairman)



Wouter Reuvers
(Board Member)



Job Calis
(Board Member)



Niek Versteegde
(Board Member,
non-voting)

Formation of an independent board

As elaborated in the 2025 Year Highlights section, the foundation on an independent Supervisory board marked one of the key highlights for the further growth of the Foundation. The supervisory board that will be effectuated formally in 2026, will serve as the governance structure to manage the alignment of the Foundation to its core mission.

The Supervisory Board will appoint and control the managing director of the GOAL 3 Foundation to execute its multi-year strategy in line with its mission.

In 2026, the GOAL 3 Foundation aims to grow its (unrestricted) funding to fund the hiring of an independent managing director by the end of 2026/beginning of 2027.



Jelle Schuitemaker
(Managing Director
a.i.)

2026-2027 Multi-year Strategic Plan

Focus on scaling cost-effective health interventions 3 Strategic Pillars

The GOAL 3 Foundation is founded with the mission 'To enable and empower health workers *at places where it is needed the most*.' It does so by focusing on innovative and catalytic, cost-effective global health interventions with strong and growing evidence.

The GOAL 3 Foundation has seen the potential of the IMPALA system as a cost-effective global health intervention support health workers to save more lives, while structurally improving the quality of care and unburdening them in their workload. With many LMIC hospitals not being able to afford IMPALA, the GOAL 3 Foundation has committed to support the scaling of this system further.

Mission for 2026-2027

500,000

By funding over
IMPALA Systems

Leading to
Annual lives saved

€3-5M

Patients with improved
care annually.

2000

6000+

Estimated
funding need



PILLAR 01: Leverage, Catalytic, Counterfactual

We fund where markets, governments, and NGOs leave critical gaps in access to quality care. By supporting catalytic entry points, we accelerate sustainable adoption of scalable solutions. Every investment is assessed through a simple question: would this happen without our support?



PILLAR 02: Open, Transparent Governance

We are committed to transparency, evidence, and accountability. We openly share results, challenges, and lessons learned, while maintaining clear governance, oversight, and alignment with GOAL 3 entities.



PILLAR 03: Professional Independence, Long-term Relations

We are building an independent, professional foundation focused on long-term partnerships. While leveraging GOAL 3's implementation capacity, we remain independent in funding decisions and focused on lasting health system impact.

Learn more about our
mission and ambitions at
foundationbrief.goal3.org

Foundation Brief

How we ensure separation of GOAL 3 Foundation and GOAL 3 Social Enterprise

1. The GOAL 3 Foundation is set-up as an independent organization with no formal dependence on the GOAL 3 Enterprise. In its multi-year strategic plan, the GOAL 3 Foundation chooses to commit to fundraising for specific global health interventions and causes in line with its mission. For this multi-year strategic plan, the Foundation committed to the research, testing and scaling of the IMPALA system and has made arrangements accordingly.
2. An independent Supervisory Board is set-up to manage these arrangements. They are tasked with governing transparent agreements between the Foundation and the enterprise on projects, pricing, brand-use, volunteering hours, and other governance related matters. This supervisory board works in smaller committees to create these agreements and meets at least four times a year to discuss progress, updates and challenges, governing the progress of the Foundation.
3. Projects financed by GOAL 3 Foundation can clearly report on the costs incurred and the time spent, so that it can be demonstrated that projects are carried out without profit margins. In the current situation, a reduced (cost-plus pricing) price is used for projects financed via the GOAL 3 Foundation, by calculating the future intended profit margin as a discount on the commercial price, so that it can be clearly demonstrated that this is a non-commercial project but to leave room for unexpected expenses, guarantees, and valuta changes.
4. On the current scale, the work within GOAL 3 Foundation is carried out on a voluntary basis. The board and team members do not receive any compensation for their work from GOAL 3 Foundation. Overhead costs are limited to the unavoidable costs such as office costs, bank costs, necessary insurances, and administrative costs. A management agreement is drawn up between GOAL 3 Social Enterprise and GOAL 3 Foundation in which all costs are transparently settled between the entities.
5. GOAL 3 Foundation has an ANBI status and will continue to comply with this status in close cooperation with the relevant authorities. The GOAL 3 Foundation is exploring other (inter)national policies and checkmarks for compliance in the future.



Stichting GOAL 3 Foundation

RSIN: 864979976

Grasso Building; Room KA1.14

Parallelweg 27

5223 AL, 's Hertogenbosch

The Netherlands

foundation@goal3.org