KKR Private Equity (K-PRIME) Fund (AUD)

30-June-2026

Innovative open-ended strategy that provides access to KKR's well-established private equity platform.

Underlying Fund portfolio update[1]

During the month, the Underlying Fund held a dollar-weighted average age profile of approximately 2.8 years, as KKR continues to benefit from momentum across its portfolio of high-quality companies progressing on their value creation initiatives. As of 30 June, the Underlying Fund made one new investment and completed one full exit during the month, bringing the portfolio to 131 companies with a total Net Asset Value (NAV) of US$8.32 billion.

The Underlying Fund invested in Flow Control Group alongside KKR's North American Buyout strategy. Flow Control is a leading distributor of flow control and industrial automation products serving critical industries and end markets like water & wastewater, life sciences, aerospace & defence. Other notable updates include:

- The Underlying Fund closed the sale of MasOrange to a strategic buyer, highlighting the value created since KKR's original investment in MásMóvil, including its transformation into Spain's largest telecommunications player.
- Additionally, the Underlying Fund closed a partial monetisation of Advanced Navigation, an AI-enabled navigation technology provider, through the company's Series C financing.
- Finally, the Underlying Fund announced a partial exit of OHB, the largest independent pure-play space company in Europe, alongside its re-IPO to raise primary capital to fund future growth initiatives, reflecting strong investor demand.

Existing portfolio company updates:

- **Agiloft** (Top Grading Talent): has appointed Jason Barnwell as Chief Product Officer to lead the development of its AI-native contract intelligence platform, Astra. Mr Barnwell, an MIT-trained engineer and attorney previously at Microsoft, brings a rare combination of engineering, legal and enterprise-contracting experience to the business, and reinforces the company's thesis that the value of AI in contracting depends on the structured, reliable data that forms its foundation. The move, alongside Agiloft's recognition as an American Innovation Leader, supports the company's strategy of extending its product leadership as contracts become a more strategic, data-driven asset for enterprise customers.
- **The Citation Group** (M&A): has acquired PayCaptain, a UK payroll software and managed-services provider. PayCaptain serves hundreds of UK employers with a modern, automated platform, a 98% customer retention rate, and revenue that nearly doubled year-over-year in 2025. The acquisition extends Citation's compliance suite spanning HR, employment law, health & safety, and workforce management, and supports Citation's strategy of becoming a trusted compliance partner for SMEs by broadening its product offering through disciplined M&A.
- **Neighborly** (Operational Improvements): has launched a redesigned, AI-powered version of its app, giving homeowners and renters a single destination to book local professionals across its 19 U.S. home-service brands, track service history, store important records, and manage maintenance and projects. Powered by Neighborly AI, the platform learns the unique needs of each home over time, surfacing proactive reminders and recommendations so customers can stay ahead of what their home needs. The launch supports the company's strategy of deepening cross-brand engagement across its network while enhancing the customer experience.

Underlying Fund summary:

As of 30 June 2026, not one investment accounts for more than 5% of the Underlying Fund's NAV with the portfolio well diversified by geography, sector and strategy. The liquidity sleeve accounts for 14% of the Underlying Fund's NAV and was fully invested in money markets.

Fund Overview

APIR Code	CHN0548AU
Underlying Fund Investment Manager	Kohlberg Kravis Roberts & Co. L.P.
Fund	KKR Private Equity (K-PRIME) Fund (AUD)
Responsible Entity	Channel Investment Management Limited
Underlying Fund	KKR Private Markets Equity Fund SICAV SA - I, being a sub-fund of the KKR Private Markets Equity Fund SICAV SA
Inception Date	23/05/2023
Fund Net Asset Value	A$1.20b
Net Asset Value of the Underlying Fund	US$8.32b
Geography / Focus	Global / Private Equity - Buyout, Growth, Middle Market, Global Impact and Core

Top Ten Investments by NAV (Underlying Fund)[2]

Company	Country[3]	Sector[4]
Spectris Ltd	United Kingdom	Industrials
CIRCOR International	United States	Industrials
Exact Software Ned.BV	Netherlands	Information Technology
Wella Corp/The	Switzerland	Consumer Staples
Soderberg & Partners	Sweden	Financials
Fuji Soft Inc	Japan	Information Technology
Cotiviti Holdings Inc	United States	Health Care
Saviynt Inc	United States	Information Technology
Axel Springer SE	Germany	Comms Services
FGS Global Inc	Germany	Comms Services

[1]The KKR Private Equity (K-PRIME) Fund (AUD) ('Fund') invests substantially all of its assets in the KKR Private Markets Equity Fund SICAV SA - I ('Underlying Fund'), being a sub-fund of the KKR Private Markets Equity Fund SICAV SA, which provides the Fund access to the K-PRIME investment program* through its investment into the KKR Private Markets Equity Fund (Master) FCP. Where this document discusses investment by the responsible entity of the Fund or the Fund into K-PRIME, it should be read as the Fund investing into K-PRIME through the Underlying Fund. [2]Includes the liquidity sleeve. [3]Country of Risk. [4]Categorized by GICS II Sectors.

Note: The specific investments/portfolio companies identified are not representative of all of investments purchased, sold or recommended for K-PRIME and it should not be assumed that the investment in the companies identified was or will be profitable. The above does not represent the full depth of information discussed and analyzed with respect to the applicable investments. There is no guarantee that K-PRIME will achieve its investment objectives. There is a risk of losing all or part of the investment. An investment in K-PRIME does not include direct investment in underlying assets. Please note that share class hedges are not included in this report.

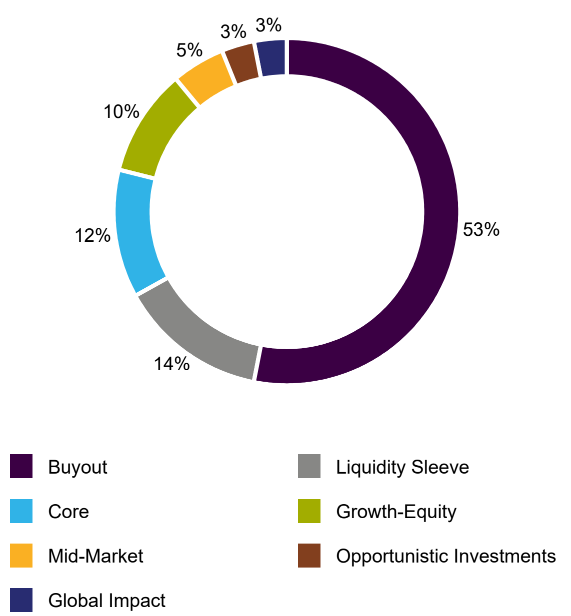
KKR Private Equity (K-PRIME) Fund (AUD)

Underlying Fund Portfolio

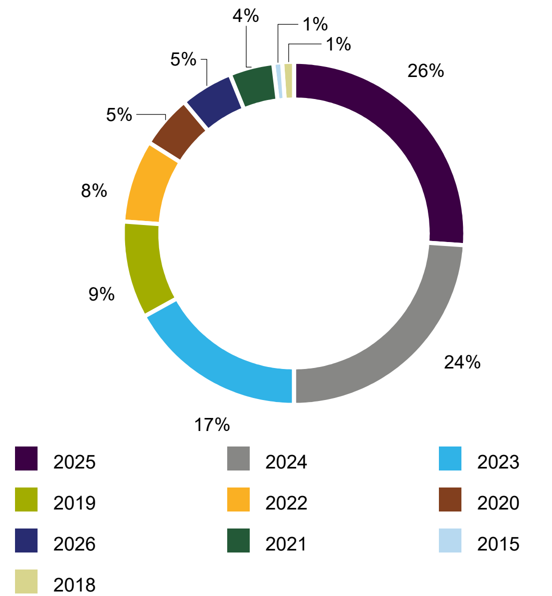
30-June-2026

The following charts illustrate the strategic positioning of K-PRIME, indicating its distribution across investment strategy, sector, geography, and liquidity value, determined based on the NAV of the K-PRIME Master as of the date of this document. For clarity, the data provided below exclusively pertains to the K-PRIME Master and does not represent the Fund directly. However, the Fund maintains its connection to K-PRIME through its investment in the Underlying Fund. The Underlying Fund then commits to the K-PRIME Master, which is tasked with implementing K-PRIME. Hence, while the Fund does not mirror K-PRIME directly, it follows its path indirectly through a sequence of strategic investments. The insights derived here can indirectly inform you on the strategic alignment and potential performance of the Fund, contingent upon the actions of the Underlying Fund and the K-PRIME Master within the context of K-PRIME.

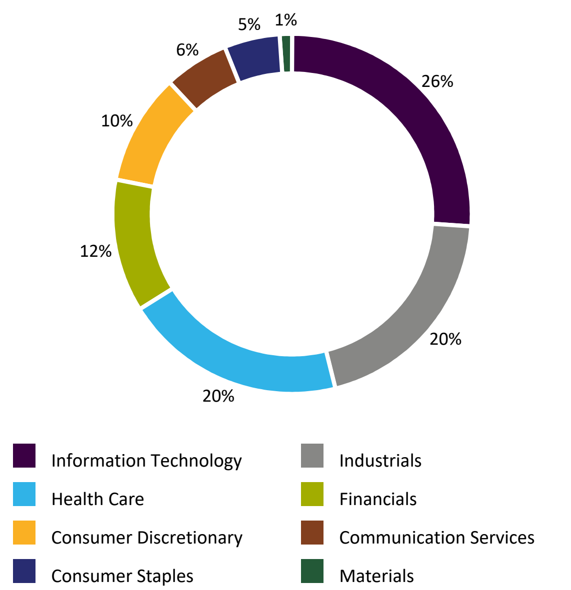
Investment Strategy



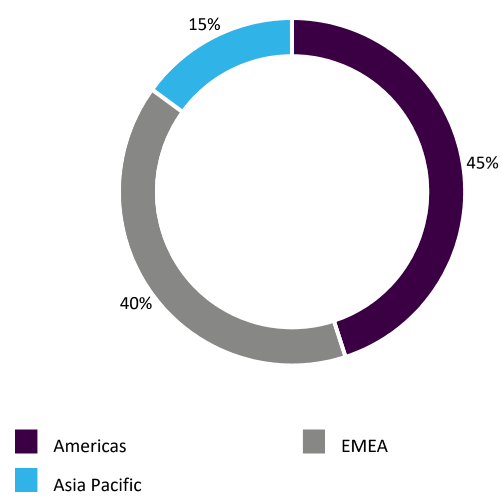
Vintage Year



Sector^



Geography#



Note: The above is provided for information purposes only. Investments are not limited to the strategies mentioned above. Figures may be subject to rounding. Please note that share class hedges are not included in this report. ^Categorized by GICS II Sectors. Excludes the Liquidity Sleeve. # Country of Risk. Excludes Liquidity Sleeve.

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AUD Fund Performance

Monthly Performance AUD - Net

Class A

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2023	-	-	-	-	0.01%	0.44%	0.32%	0.96%	0.83%	-0.12%	-0.16%	0.12%	2.42%
2024	0.61%	0.23%	1.23%	0.99%	0.75%	1.41%	1.66%	0.57%	1.21%	0.74%	0.04%	1.27%	11.24%
2025	1.35%	0.65%	2.25%	-0.54%	0.83%	1.23%	0.46%	-0.12%	1.89%	0.38%	1.18%	1.57%	11.67%
2026	0.14%	0.43%	1.58%	0.10%	1.33%	1.85%	-	-	-	-	-	-	5.54%

Performance Summary - Net

Class A

	1 Month	3 Months	6 Month	FYTD	1 year	2 Years p.a.	3 Years p.a.	Since inception p.a. (23-May-2023)
Fund Net Return	1.85%	3.31%	5.54%	11.31%	11.31%	11.57%	10.16%	9.95%

The performance data presented herein pertains specifically to the Class A units of the AUD Fund and is predicated on the month-end unit prices expressed in Australian Dollars. Net return of the AUD Fund has been calculated after the deduction of management fees and operating costs. Please note that these figures do not factor in the potential tax obligations at an individual investor level. The value of an investment can rise and fall and past performance is not a reliable indicator of future performance. The Net Asset Value is determined by subtracting AUD Fund liabilities from AUD Fund assets. All figures disclosed within this report are net of GST and RITC. Investors are reminded to seek independent financial advice before making investment decisions based on this performance data.

Further Information

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Platform Availability

AMP North	Ausmaq
BT Panorama	CFS Edge
CFS First Wrap	HUB24
Insignia Expand	Macquarie Wrap
Mason Stevens	Netwealth
Powerwrap	Praemium
Xplore Wealth	

Important Information