

BNF Bank p.l.c. Specific Terms & Conditions for operating the BNF 60-Day Call Account in Euro or Foreign Currency

These Specific Terms and Conditions in conjunction with BNF Bank p.l.c General Terms & Conditions and any other Specific Terms and Conditions which may be applicable, regulate the use of the BNF 60-Day Call Account.

If these Specific Terms and Conditions are in conflict with the BNF Bank p.l.c General Terms and Conditions, then these Specific Terms and Conditions shall prevail.

Capitalized terms used but not defined herein, except for the term “Account”, shall have the respective meanings given to them in the BNF p.l.c. General Terms and Conditions and the term “Account” shall have the meaning given to it herein.

All terms and conditions must be read carefully:

1. Account means the Call Account held by the Bank in the name of the Account Holder(s).
2. The Account Holder(s) may choose to open the Account in Euro, Great British Pound and United States Dollar denominations and is non-transferable.
3. The opening of the Account with the Bank is subject to an opening minimum deposit of €100,000, £100,000 or \$100,000 which funds must be held in a Current Account held by the Account Holder(s) with the Bank in the same currency.
4. The Bank shall have the right to refuse any application for the opening of the Account by providing justifiable reason.
5. The amount deposited by the Account Holder(s) shall be credited from the Account Holder's Current Account to the Call Account within two (2) working days after such funds have been cleared and are available in the Account Holder's Current Account.
6. Further deposits in the Account can be affected at any point in time in any amount by the Account Holder(s).
7. Should the Account Holder(s) wish to affect a withdrawal from the Account or close the Account, the Account Holder(s), shall instruct the Bank in writing or by sending a secure message via eBNF clearly stating such intention.
8. Such notice to withdraw or close the Account can only be submitted by the Account Holder(s) after the Account has been open for the initial two months. Following this period, Account Holder(s) can submit a 60-day notice (calendar days including weekends and public holidays) to withdraw funds from the Account. Should the 60th calendar day be a non-working day, the transfer of funds will be affected on the next working day.
9. Interest at the rate agreed between the Bank and the Account Holder(s). The Interest Rate is calculated on the daily account balance and credited bi-annually to the Account Holder's Current Account on the 26th of June and on the 26th of December.
10. The Bank reserves the right to change the credit interest rate at any time providing the Account Holder(s) with a 60-day (calendar) notice. In such a case, the Account Holder(s) shall be notified of the new interest rate and its effective date by means of a message sent through eBNF.
11. Statements of account will be made accessible to the Account Holder(s) through eBNF.

12. The Bank reserves the right to lay down further conditions or to amend these terms and conditions (including any fees or charges) subject to giving two (2) months' notice to the Account Holder (s)
13. Kindly view the bank's General Terms & Conditions for information about Data Protection and Confidentiality.

BNF Bank p.l.c. is a credit institution registered in Malta C41030 at 203, Level 2, Rue D'Argens, Gzira, GZR 1368, licensed by the MFSA to undertake the business of banking in terms of the Banking Act 1994 and is a participant of the Depositor Compensation Scheme established in Malta

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