

Charges related to Home Loans

Processing fee	0.3% of loan amount (maximum €600)
Fixed Rate Booking fee	€250.00
Early Repayment fee	
Fixed Rate Home Loan	If you decide to fully repay your home loan before the Fixed Interest Rate period ends, the Bank may impose a fee to compensate for the Bank's loss caused by the disparity between the Fixed Interest Rate and the current interbank interest rate at the time of early repayment
Home Loan Closure Fee	€100.00 per Home Loan Facility
Late payment fee	€25.00 per month + 4% over the applicable interest rate (charged monthly)
Commitment fee – Purchase	0.25% p.a. on the undrawn loan balance. Charged after a maximum of 6 months from sanction letter date. Fee is charged monthly (minimum €10.00)
Commitment fee – Completion	0.25% p.a. on the undrawn loan balance. Charged after 18 months from sanction letter date. Fee is charged monthly (minimum €10.00)
Rescheduling fee	0.25% (minimum €100.00, maximum €250.00)
Changes in conditions of sanction	€50.00
Advising of Irregularities	€30.00
Regularisation Letter	€30.00
Condition of sanction not satisfied	€30.00
Letter from Bank's lawyer	€100.00

The following fees would only apply in instances where a loan is secured by hypothec.

Legal fee	0.275% of the loan amount (minimum fee €200)
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Architect Valuation (Obligatory)* *Inclusive of VAT	Market Value	
	up to €250,000	€200.00
	€250,001 up to €500,000	€250.00
	€500,001 up to 800,000	€375.00
	€800,001 up to €1,000,000	€500.00
	€1,000,001 up to 2,000,000	€850.00
	€2,000,001 and over	€1,200.00

Note: Architect Valuation Fee applies when the facility is secured by hypothec on non-commercial property and is charged per property valued.

Initial Updating of Searches	Will be debited after contact date to check proper registration of hypothecs	€30.00 + out of pocket expenses
Subsequent Updating of Searches		€25.00 + out of pocket expenses charged every 8 years
Post deed fee for each property located in a land registered area		€20.00 + out of pocket expenses
Waiver/Postponements/Cancellation of Hypothecs		€75.00 + out of pocket expenses
Conservation of Special Privilege		€50.00 + out of pocket expenses
Certificate for Progress Reports		€80.00+ out of pocket expenses
Requesting statements over the counter, in print form		€2.50; Statements older than 1 year: €25.00

Notes

'Out of pocket expenses' refer to any costs imposed by third parties and incurred by the Bank during the process of perfecting the security. In most of the cases, the Bank would not be aware of the amount of such out of pocket expenses prior to concluding the process. Clients are advised to contact the Bank for further details.

The Bank reserves the right to update this tariff of charges list or to include new fees, at its own discretion, notice shall be given in line with statutory requirements. Updated tariff of charges can be found on the Bank's website or at any of the Bank's branches. Clients are advised to enquire with the Bank for the updated tariff of charges prior to requesting any service from the Bank.

