

Personal Loan

Representative Examples of a Secured Personal Loan and an Unsecured Personal Loan

Unsecured Personal Loan

An unsecured Personal Loan of €10,500, repayable over 7 years at variable borrowing interest rate of 4.85% per annum, calculated using an Actual/365-day interest rate methodology, would result in Annual Percentage Rate of Charge (APRC) of 5.08% per annum.

The loan will be repayable in 83 equal monthly instalments of €147.66 each and one final instalment of €147.23. The total sum payable throughout the term of the loan will be €12,403.01, comprising the principal sum of €10,500, interest charges amounting to €1,903.01, and a processing fee of €40.00 .

This fee is due in accordance with the Bank's Tariff of Charges.

Secured Personal Loan

A secured Personal Loan of €10,500, repayable over 7 years at variable interest rate of 3.99% per annum, calculated using an Actual/365-day interest rate methodology, would result in Annual Percentage Rate of Charge (APRC) of 5.08% per annum.

The loan will be repayable in 83 equal monthly instalments of €143.47 each and one final instalment of €142.98. The total sum payable throughout the term of the loan will be €12,090.99, comprising the principal sum of €10,500, interest charges amounting to €1,550.99, and a processing fee of €40.00

This fee is due in accordance with the Bank's Tariff of Charges.

Assumptions in the APRC Calculation

The APRC is determined by the total cost of the loan to the borrower, presented as a yearly rate of the total loan amount and also takes into consideration the following assumptions:

- The variable interest rate of 4.85% remains unchanged throughout the full duration of the loan.
- The loan is fully drawn down and utilised within two (2) months from the date of the credit agreement.

Additional Information relevant to Personal Loans

- All personal loan approvals are subject to final review by the Bank.
- The cost of borrowing varies depending on whether the Personal Loan is secured or unsecured. The secured Personal Loans offer the lowest borrowing rates. You may

provide collateral such as your home, a Term Deposit, or funds in a bank account to secure the facility. Your collateral remains safe as long as you follow the agreed loan repayment terms.

- If you do not follow the terms of the credit agreement governing the loan, including making repayments on time, your interest rate may increase, and the Bank may start legal proceedings against you.
- If the loan is fully drawn down by means of a bank draft, a bank draft fee applies. Should the consumer opt for an alternative disbursement method (e.g., bank transfer), the applicable charges would differ, and the consumer should refer to the Bank's tariff of charges for the exact fees.
- The credit agreement will remain in effect for the agreed duration, the borrower meeting the obligations on time as laid out in the credit agreement. Borrowers are allowed to settle the loan either partially or in full before its scheduled end without facing any penalties for early repayment.

BNF Bank p.l.c.

Registered in Malta: C41030

Regulated by the Malta Financial Services Authority

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