

BNF Bank plc. Specific terms & conditions for operating the Internet Banking Term Deposit

Conditions of Use Internet Banking Term Deposit

These Specific Terms and Conditions in conjunction with BNF Bank p.l.c General Terms & Conditions and any other Specific Terms and Conditions which may be applicable, regulate the use of the Internet Banking Term Deposit.

If these Specific Terms and Conditions are in conflict with the BNF Bank p.l.c General Terms and Conditions, then these Specific Terms and Conditions shall prevail.

All terms and conditions must be read carefully

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1. Definitions

Unless otherwise indicated below, the definitions indicated in the General Terms & Conditions shall also apply to these Specific Terms & Conditions.

- 1.1. 'Account', shall mean the BNF Internet Banking Term Deposit Account held with the Bank in the name of the Account Holder/ s.
- 1.2. 'Account Holder/s', shall mean the person/s in whose name/ s the BNF Internet Banking Term Deposit Account is held by the Bank.
- 1.3. "eBNF" means the Bank's online banking service provided by the Bank through which the Account Holder may carry out certain banking transactions online. This service shall also be governed by its own Specific Terms and Conditions
- 1.4. 'Maturity Date', shall mean the date when the Account matures. Such date shall be indicated in the Term Account Certificate that shall be provided by the Bank to the Account Holder when the Account is opened.

2. Eligibility

- 2.1. The Internet Banking Term Deposit Account is only available to BNF customers who have subscribed to eBNF.

3. Operating the Internet Banking Term Deposit Account

- 3.1 The Account is not transferable and is subject to a minimum opening deposit of €500.
- 3.2 No deposits of capital in addition to those deposited on opening of the Account shall be permitted.
- 3.3 The Account Holder may not in any manner debit any amount standing to the credit of the Account or otherwise close the Account during the term, unless, so authorised, in exceptional circumstances, by the Bank at its sole and absolute discretion. In such instances, the Bank reserves the right to alter or add to the original terms and conditions for operating the Account. Any transaction permitted by the Bank in terms of this Clause shall be affected by the Account Holder in person at any of the Bank's branches in Malta or Gozo.
- 3.4 In the event that the Bank permits the Account Holder to close the Account before the Maturity Date, the Account Holder shall forfeit all interest that may have accrued on the Account.
- 3.5 Funds placed on the Account, are repayable upon the Maturity Date, as shown on the relative Term Account Certificate. On the Maturity Date, the funds will be transferred to a Current/ Savings Account held by the Account Holder with the Bank that shall have been indicated by the Account Holder to the Bank.
- 3.6 Credit interest is calculated on a daily basis at the contracted rate and will be paid on the Maturity Date into a Savings or Current account held by the Account Holder with the Bank. The Interest Rate shall be indicated in the Term Account Certificate provided by the Bank when the Account is opened.
- 3.7 The Term Account Certificate will be delivered by mail to the Account Holder/s following the opening of the Account.
- 3.8 The Bank reserves the right to lay down further conditions or to amend these terms and conditions for any valid reason (including any fees or charges) within the limits allowed by law subject to giving two (2) months' notice to the Account Holder/s.

4. Data Protection and Confidentiality

Kindly view the bank's [General Terms & Conditions](#) for information about Data Protection and Confidentiality.

BNF Bank p.l.c. is a credit institution registered in Malta C41030 at 203, Level 2, Rue D'Argens, Gzira, GZR 1368, licensed by the MFSA to undertake the business of banking in terms of the Banking Act 1994 and is a participant of the Depositor Compensation Scheme established in Malta

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