

ABOUT ALEC HOLDINGS ("ALEC")

ALEC is a market-leading diversified engineering and construction group delivering **large-scale, complex** and **iconic** buildings and **energy** projects in the UAE and Saudi Arabia.

Founded in
1999

Dubai
 HQ

100%
 owned by **ICD**

Operations in
UAE & KSA

250+
 industry awards
 since inception

18 years
 of uninterrupted
 profitability

47,500
 employees
 (as of 30 June 2025)

ALEC'S BUSINESSES

CORE BUSINESSES

ALEC Construction
 End-to-end engineering and construction company

TARGIT
 Energy and marine contractor

RELATED BUSINESSES

ALEC Fitout
 Ultra-luxury fitout, theming and refurbishment

ALEMCO
 Mechanical, Electrical, Plumbing (MEP) contractor

ALEC Data Center Solutions
 Engineering, procurement and construction services for all types of data centres

ALEC Technologies
 Electronic low voltage (ELV) solutions

ALEC Lite
 Fast-tracked MEP solutions

ALEC Facades
 Building envelopes and complex facades

LINQ
 Modular housing solutions

ALEC Energy
 Solar energy solutions

AJI Rentals
 Equipment rentals

SECTOR EXPERTISE

Airports
 Commercial
 Data Centres
 Energy
 Themed Entertainment

Museum & Pavilions
 Retail
 Hotels & Resorts
 Ultra-luxury High-rise Towers

SNAPSHOT OF ALEC'S FINANCIAL PERFORMANCE

RECORD FY 2024 PERFORMANCE

AED
8,101mn
 Revenue

AED
646mn
 EBITDA²

8.0%
 EBITDA³ Margin

AED
363mn
 Net Income

4.5%
 Net Income Margin

SUSTAINED MOMENTUM IN H1 2025

AED
5,362mn
 Revenue

AED
437mn
 EBITDA²

8.2%
 EBITDA³ Margin

AED
239mn
 Net Income

4.5%
 Net Income Margin

LARGE AND SECURED BACKLOG

AED
35.4bn
 Backlog
 (as of 30 June 2025)

3.5x
 Coverage Ratio⁴

² EBITDA is calculated as profit for the period before income tax, finance costs, depreciation of property, plant and equipment and right-of-use assets, and amortisation of intangible assets

³ EBITDA divided by revenue

⁴ Backlog coverage computed as backlog as of date divided by last twelve months' revenue

DIVIDEND POLICY

Attractive dividend policy aimed at supporting long-term value

AED
200mn

Payable in
 April 2026

AED
500mn

For FY 2026 payable
 in October 2026
 and April 2027

Min.
50%

Payout ratio of
 net profit for FY
 2027 onwards

WHAT SETS ALEC APART

1
 Longstanding track record of financial and commercial success

2
 Unparalleled capabilities to deliver large-scale complex and iconic projects

3
 Trusted by a large and growing network of blue-chip clients in the private and public sectors

4
 Access to exclusive, high-value projects through bilateral negotiations

5
 Operational excellence underpinned by selective tendering process, robust risk management framework, and an innovative approach

6
 Strongly positioned to continue capturing significant growth in the UAE and KSA

7
 Large and secured backlog set to drive visible growth

8
 Robust financial profile and significant acceleration in revenue and profits

9
 Best-in-class management team supported by an accomplished Board of Directors and shareholder

SELECTION OF COMPLETED, COMPLEX, AWARD-WINNING PROJECTS

One Za'abeel
 a mixed-use development with the world's longest cantilever

SeaWorld Abu Dhabi
 the world's largest indoor marine theme park

Dubai Hills Mall
 ALEC was awarded "Retail Project of the Year 2022"

SELECTION OF CURRENT PROJECTS

UAE

	SECTOR	EXPECTED YEAR OF COMPLETION	PROJECT VALUE (AED MILLIONS) ¹
Wynn Al Marjan Resort	Hospitality	2027	8,100
Stargate	Data Centers	2027	5,204
COMO Residences	Residential	2028	1,823
ADNOC Sahil EPC Works	Energy	2027	1,377

KSA

Qiddiya Speed Park	Leisure	2027	7,626 ²
Ilmi Science Discovery Innovation Center MISK	Education	2027	1,800

¹ Project Value refers to full project value at the time of project award

² The Qiddiya Speed Park project has been entered into through the joint venture formed by and between ALEC Saudi and El Seif Engineering Contracting Co. Value refers to total value of the project in which ALEC Saudi has a 50% share

SELECTION OF INDUSTRY AWARDS

ALEC has been continuously recognised as a high-quality construction company with **over 250** awards won since inception

Best Contractor of Innovation in Construction Techniques 2025
LINQ

Large Contractor of the Year 2024
ALEC

Top 5 Contractor 2024
TARGIT

Fitout Contractor of the Year 2024
ALEC FITOUT

MEP Contractor of the Year 2024
ALEMCO

MEP Contractor of the Year 2023
ALEMCO

Sustainability Engineer of the Year 2023
ALEMCO

Awarded Contractor of the Year 16 times
ALEC

Contractor of the Year 2023
ALEC

Fitout Contractor of the Year 2023
ALEC FITOUT

Subcontractor of the Year 2023
ALEMCO

Building Project of the Year 2023
One Za'abeel

Leisure Project of the Year 2023
SeaWorld

Fitout Contractor of the Year 2023
ALEC FITOUT

Construction Contractor of the Year 2023
ALEC

Retrofit Project of the Year 2023
ALEMCO

HOW ALEC INTENDS TO UNLOCK VALUE

Grow core business in the UAE

Consolidate and expand in KSA

Establish leadership position in high-growth data centres sector

Expand margins and efficiency initiatives

Drive efficiencies and excellence through investment in tech and innovative construction methods

Selectively pursue value accretive acquisitions in adjacent sectors and markets

SUMMARY OF GLOBAL OFFERING

Listing Venue:

Number of ordinary shares on offer: **1,000,000,000**
 20% of issued share capital

Allocation: **5%** (FIRST TRANCHE) of Global Offering to Individual Subscribers
94% (SECOND TRANCHE) of Global Offering to Professional Investors
1% (THIRD TRANCHE) of Global Offering to Eligible ALEC and ICD Employees

Selling Shareholder: **ICD** Investment Corporation of Dubai

KEY IPO DATES



RECEIVING ENTITIES

FOR MORE INFORMATION

Visit: www.alec.ae/ipo

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