

How SECT Works

The Main Sector Rotation ETF (SECT) is managed from the top-down in a tax-aware manner – using primarily passive sector and industry-based ETFs – paired with a bottom-up approach by focusing on fundamentals, valuations, and industry trends.



START: FUNDAMENTALS

The first step of the investment process is to identify sector, industry, and sub-industry ETFs that appear undervalued relative to history and the rest of the market based on valuation and growth metrics.

NEXT: CATALYSTS

The second step is to identify an appropriate catalyst or macroeconomic trend that may help close that valuation discount and lead to price appreciation. It also has the ability to tactically write covered calls on a portion of the portfolio with the goal of potential additional income.

Where It Fits

- A core, diversified equity holding within a portfolio
- Maintains market exposure with tilts towards favorable sectors & industries

CURRENT OVERWEIGHTS

COMMS. SERVICES



Compelling valuations with the sector trading at a discount to the S&P 500 on a forward P/E basis, while consensus earnings forecasts outpace the index. Advertising and streaming monetization tailwinds provide support, with AI exposure through platform leaders.*

FINANCIALS



Reasonable valuations relative to the broad market with potential tailwinds from incremental deregulation, rising M&A and capital markets activity, and curve dynamics as rate expectations evolve. AI adoption offers productivity gains through improved underwriting, fraud detection, and back-office automation.*

MATERIALS



Margins near cycle lows with room for mean reversion and improved earnings growth. U.S. re-industrialization and infrastructure capex provide a structural catalyst, broadening exposure beyond a narrow set of mega-cap growth names.*

HEALTHCARE



Among the lowest valuations of any GICS sector relative to history and the broad market, blending defensive services, insurance, and pharma with growth-oriented biotech and devices. Catalysts include a strong earnings outlook, improving pharma margins, and AI-enabled productivity gains across diagnostics and drug discovery.*

**All valuation metrics per FactSet Data*

Investors should carefully consider the investment objectives, risks, charges and expenses of the Main Sector Rotation ETF. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 1-866-383-9778. The prospectus should be read carefully before investing. The Main Sector Rotation ETF is distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. Main Management ETF Advisors, LLC is not affiliated with Northern Lights Distributors, LLC.

FUND'S RISK DISCLOSURES There is the risk that you could lose money through your investment in the Fund. There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses. The Fund may have significant exposure to a limited number of issuers conducting business in the same sector or group of sectors. Market conditions, interest rates, and economic, regulatory, or financial developments could significantly affect a single sector or a group of sectors. ETF's are subject to specific risks, depending on the nature of the underlying strategy of the fund. These risks could include liquidity risk, sector risk, as well as risks associated with fixed income securities, real estate investments, and commodities, to name a few. As a seller (writer) of a put option, the Fund will tend to lose money if the value of the reference index or security falls below the strike price. As the seller (writer) of a call option, the Fund may experience lower returns if the value of the reference index or security rises above the strike price. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards. The earnings and prospects of small and medium sized companies are more volatile than larger companies and may experience higher failure rates than larger companies.

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