



Form CRS: Customer Relationship Summary

Introduction

GWN Securities, Inc. is registered with the Securities and Exchange Commission (SEC) as both a broker-dealer and an investment adviser and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at <http://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide both brokerage and investment advisory services to clients. We've summarized below the main types of services that we offer and their key features:

Brokerage Services

As a broker-dealer, our primary service is buying and selling securities for your account. The brokerage programs we offer include non-discretionary services with an assigned Financial Professional who can offer recommendations to buy or sell securities, but you must approve each transaction prior to execution. In most cases, we provide recommendations to you on specific investments, but you make the final investment decisions for your account. One of our obligations to you when providing brokerage services is that we must act in your best interest and not place our interests ahead of yours when we recommend an investment or an investment strategy involving securities. Additionally, when we provide any services to you, we must treat you fairly and comply with a number of specific obligations. However, our interest can conflict with your interests. When we provide recommendations, we must eliminate, mitigate or inform you of these conflicts, depending on the nature of the conflict.

- **Account Monitoring:** We are not required to monitor your portfolio or investments on an ongoing basis. We may voluntarily, and without any agreement with you, review the holdings in your account for the purposes of determining whether to provide you with a recommendation. This voluntary review is not considered to be "account monitoring", and does not create an implied agreement with you to monitor your account.
- **Account Minimums:** Other than limited exceptions related to particular client-types, we generally do not require a minimum account size to open a brokerage account. Some securities also have investment minimums.
- **Limited Investment Offerings:** We offer and make recommendations on non-proprietary products. We do not offer or make recommendations on all products of any particular type; we do not offer or make recommendations on all mutual funds, or make available all shares classes of the offered mutual funds.

Advisory Services

The investment advisory programs we offer include managed accounts as well as Financial Planning. For the managed accounts, we or another firm manage investments in your account. All firm managed programs are discretionary whereby we will decide which investments to buy or sell for your account. We have discretion to select, retain or replace third-party managers to manage your accounts. We do not permit clients to impose any restrictions on a grant of discretionary authority, unless the client is participating in either the Total Access Program or Premier Choice Program. To impose such restrictions, the restriction must be included in the client agreement or otherwise be submitted to us in writing. We also offer Financial Planning where your financial professional helps you develop a detailed strategy or financial plan intended to achieve your financial objectives.

- **Account Monitoring:** We and your financial professional monitor advisory accounts on an ongoing basis to ensure your allocations are in alignment. We will also conduct account reviews at least annually.
- **Account Minimums:** Most advisory programs have minimum account size requirements.
- **Limited Investment Offerings:** We provide advice on non-proprietary products. Depending on your choice of account type, strategy and model, you may receive advice with respect to a broad range of investments, or you may receive advice regarding a limited range of investments. For example, we do not make all mutual funds available for use in advisory programs and may limit the offered mutual funds to a single share class.

For Additional Information

Visit gwnsecurities.com/disclosures to see GWN's Investor Brochure as well as Items 4, and 7 of our Form ADV Part 2A brochure and other applicable documents.

Conversation Starters

Ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.

Brokerage Service Fees

The following summarizes the principal fees and costs associated with engaging our firm for brokerage services.

- **Transaction-based fee (sometimes referred to as a commission)** - These happen every time you buy or sell an investment. The amount you pay as a transaction-based fee varies according to the particular investment and amount invested. The more trades you make, the more transaction-based fees we earn. This creates an incentive to encourage you to trade often. For investments in stocks or ETFs, the transaction-based fee is usually charged as a separate commission or sales charge. For investments in bonds, this fee is typically included as part of the price you pay for the investment (called a markup or markdown). For investments in certain products like mutual funds and annuities, we receive transaction-based fees from investment product sponsors in the form of asset-based sales charges (e.g. sales loads). These fees are based on the amount invested in a product and, depending on the product, may be based on how long you hold the investment. Our receipt of asset-based sales loads creates an incentive to recommend products or sponsors that include such charges.

Advisory Services Fees

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Our managed accounts are either payable on a monthly or quarterly basis. Our managed accounts are payable in arrears or in advance. As the market value of your advisory accounts increase, the fees you pay us also increase and thus we have an incentive to increase the performance of your accounts which increases our fees.
- **Hourly Fees** - We generally require 1/2 of the estimated fee be paid upon executing the Advisory Agreement and the remaining balance to be paid upon completion of the services.
- **Fixed Fees** - We generally require 1/2 of the fee be paid upon executing the Advisory Agreement and the remaining balance to be paid upon completion of the services.
- **Commissions** - Since we are also a broker-dealer, we will receive customary commissions.
- **Other Advisory Fees** - You will pay advisory fees charged by third party investment advisers, which are separate and in addition to our fees.

Additional Fees

Clients pay the following additional fees and/or expenses: mutual fund/ETF fees, brokerage fees, account maintenance fees, and transaction charges. If you purchase a variable annuity, you will pay fees related to variable annuities, including surrender charges. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For Additional Information

Visit gwnsecurities.com/disclosures to see GWN's Investor Brochure, as well as items 4, 5, 6, 7, and 8 of our Form ADV Part 2A brochure and other applicable documents.

Conversation Starters

Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer or act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

As you work with your financial professional to determine the right investments and services to achieve your investment goals, you should understand how we and your financial professional are compensated. This is because various forms of compensation create conflicts of interest, and it is important for you to evaluate potential conflicts of interest in making investment decisions.

Certain sources of compensation may be familiar to you because they are directly associated with your account type or investments. Other forms of compensation, however, may not be as familiar, because they do not directly affect the amount you pay. Below are several examples of ways we make money and the associated conflicts of interest, as well as identifying where you can obtain more detailed information about them.

- **Compensation from Third Parties:** Individuals associated with our firm receive compensation in the form of transaction-based compensation, fee sharing arrangements, reimbursements, and non-cash compensation from third parties.
- **Revenue Sharing:** In addition to the third-party payments discussed above, we may retain a portion of the advisory fees paid by you for our advisory services and may also share in the advisory fee (a solicitor fee) paid by you to outside advisory services. These payments create an incentive for us to select or recommend those investment managers and service providers for your advisory account assets and to encourage you to increase the amount of assets in your account.
- **Third-Party Payments:** Persons providing advice on behalf of our firm are registered representatives with a broker-dealer and/or licensed as independent insurance agents. These persons receive compensation in connection with the purchase and sale of securities, other investment products, and/or insurance products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment and/or insurance products to you based on the compensation received, rather than solely based on your needs.

Additionally, commissions or other compensation received from one financial service provider related to a product, investment, or service may be higher than commissions or other compensation received from a comparable provider of that product, investment, or service. Those higher rates of compensation could provide incentives to us (and our financial professionals) to recommend certain providers, products, or services over those with lower rates of compensation.

It is important to note that while we will take reasonable care in developing and making recommendations to you, securities involve risk, and you may lose money. There is no guarantee that you will meet your investment goals, or that our recommended investment strategy will perform as anticipated. Please consult any available offering documents for any security we recommend for a discussion of risks associated with the product. We can provide those documents to you, or help you to find them.

For Additional Information

Visit gwnsecurities.com/disclosures to see GWN's Investor Brochure, Form ADV Part 2A brochure, and other applicable documents.

Conversation Starters

Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

The financial professional servicing your account can offer various types of brokerage and advisory programs, platforms and services, and can earn more or less if a certain type of service, program or platform is recommended. Financial professionals are compensated in the following ways depending on their agreement with GWN and their independent business relationships

- **Advisory accounts:** Compensation can be based on factors such as the amount of client assets they service, the time and complexity required to meet a client's needs, or revenue we earn from the financial professional's advisory services recommendations. Financial professionals may be paid via salary, bonus, and a percentage of the advisory and financial planning fees paid by their clients.
- **Brokerage accounts:** Compensation can be based on factors such as product sales commissions and the products they sell since different products pay different commissions (i.e., differential compensation) and typically a more complex product pays a higher commission. Financial Professionals may be paid via salary, bonus, and a percentage of the commissions earned from the product.
- **Additional compensation for both brokerage and advisory accounts:** Other forms of compensation include cash-non-cash compensation in the form of reimbursements for marketing expenses and business development costs, as well as invitations to conferences and due diligence meetings where travel-related costs, expenses, meals and entertainment are paid for or subsidized by the investment product providers. This additional compensation presents a conflict of interest because it provides a financial incentive for you financial professional to recommend particular investment products that offer additional compensation over those that do not.

In their day-to-day business, it is not uncommon for our financial professionals to face decisions about whether a particular action or circumstance constitutes a conflict of interest. While many conflicts can be avoided, there are some conflicts that are unavoidable. Since our financial professionals are compensated for the services they provide, this presents an inherent conflict of interest.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit investor.gov/crs for a free and simple search tool to research us and our financial professionals.

Conversation Starters

Ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our brokerage and investment advisory services and request a copy of the relationship summary by calling our office at 561-472-2710 or by clicking the following link: <https://adviserinfo.sec.gov/firm/brochure/128929>

Conversation Starters

Ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?



Form CRS: Summary of Material Changes

Since our last update on October 20, 2020:

- Form CRS has been updated to a format that will allow for easier future changes.
- Because of the updated format, Form CRS has been rewritten with changes throughout the entire document. Please review this form CRS as if it were a new document.

THIS MUST BE COMPLETED IN ITS ENTIRETY. Please check a box: ☐ Person ☐ Entity
☒ NEW ☐ UPDATED

Form CAF07092012

QUESTIONNAIRE INVESTOR PROFILE

Completing this questionnaire will assist you in determining your investment time horizon, your tolerance for risk and your investment objectives. Answer the questions on the following pages and use your score to identify an investor profile that's closest to your own.

IMPORTANT CONSIDERATIONS WHEN CHOOSING YOUR PORTFOLIO

YOUR TIME HORIZON

When will you begin withdrawing your money from your account, and at what rate? If that date is many years away, you may be comfortable with a portfolio that carries a greater potential for appreciation and higher level of risk. There's more time to weather the inevitable ups and downs of the market.

YOUR RISK TOLERANCE

How do you feel about risk? Some investments fluctuate more dramatically in value than others but may have the potential of a higher return. It's important that you select investments that fit within your level of tolerance for this risk.

Check the number of points for each of your answers and note the total for each section.

SECTION 1: TIME HORIZON

1. Plan to begin withdrawing money from my investments within:

Less than 3 years	1
3-5 years	3
6-10 years	7
11 years or more	10

2. Once I begin withdrawing funds from my investments, I plan to spend all of the funds within:

Less than 2 years	0
2-5 years	1
6-10 years	4
11 years or more	8

SUBTOTAL: TIME HORIZON SCORE _____ POINTS
(enter the total point from questions 1 and 2)

If your time horizon score is less than 3, STOP HERE

A score of less than 3 indicates a very short investment time horizon, a relatively low risk portfolio of 40% short-term (average maturity of five years or less), bonds or bond funds and 60% cash is suggested, as stock investments may be significantly more volatile in the short term.

If your Score is greater than 3, please continue to Section 2

SECTION 2: RISK TOLERANCE

1. I would describe my knowledge of investments as

None	0
Limited	2
Good	4
Extensive	6

2. When I invest my money, I am:

Most concerned about my investment losing money	0
Equally concerned about my investment losing or gaining value	4
Most concerned about my investment gaining value	8

3. Select the investments you currently own or have owned in the past with the highest number of points. Check that number.

Money Market Funds or Cash Equivalents	0
Bonds and/or Bond Funds	3
Stocks and/or Stock Funds	6
International Securities and/or International Funds	8

Example: You now own stock funds. In the past, you've purchased international securities. Therefore, you would select International Securities (point score 8) because you have owned them and it has the highest score.

4. Consider this Scenario:

Imagine that in the past three months, the overall stock market lost 25% of its value. An individual stock investment you own also lost 25% of its value. What would you do?

Sell all of my shares	0
Sell some of my shares	2
Do nothing	5
Buy more shares	8

We've outlined the most likely best and worst case annual returns of five hypothetical investment plans. Which range of possible outcomes is most acceptable to you?

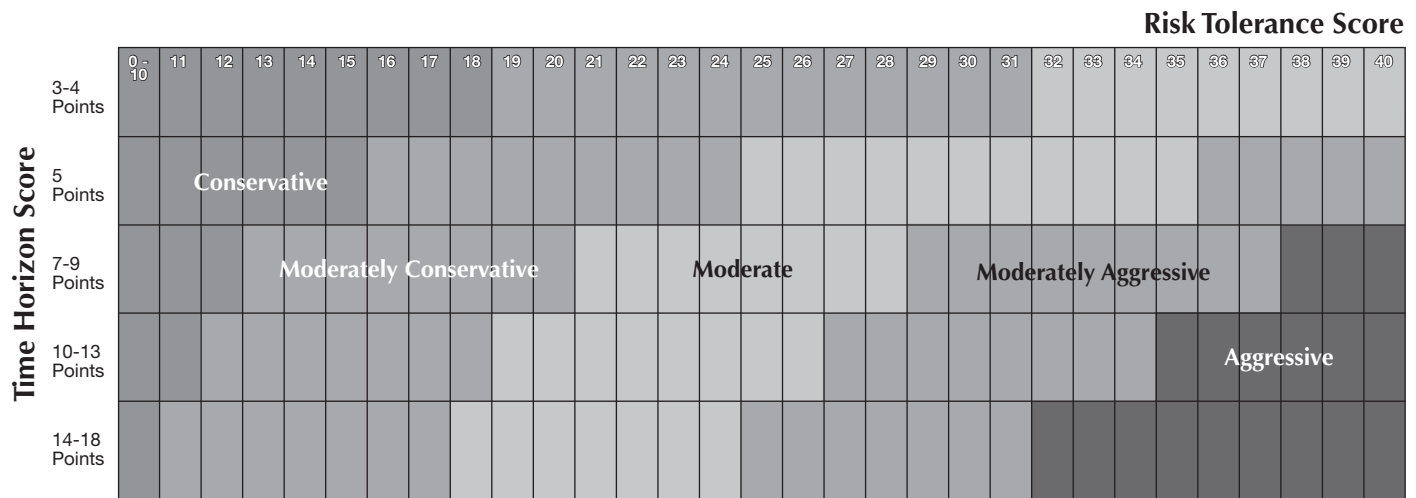
The figures are hypothetical and do not represent the performance of any particular investment.

BEST AND WORSE CASE SCENARIOS (1 YR)				
PLAN	AVERAGE ANNUAL RETURN	BEST CASE	WORST CASE	POINTS
A	7.2%	16.3%	-5.6%	0
B	9.0%	25.0%	-12.1%	3
C	10.4%	33.6%	-18.2%	6
D	11.7%	42.8%	-24.0%	8
E	12.5%	50.0%	-28.2%	10

SUBTOTAL: RISK TOLERANCE SCORE _____ POINTS
(enter the total point from questions 1 through 5)

The chart below uses the subtotals you calculated in the preceding two sections.

In the chart below, find your time horizon score along the left side and your risk tolerance score across the top. Locate their intersection point, situated in the area that corresponds to your investor profile. On the next page, find the investment objective that corresponds to your investor profile.



CONSERVATIVE	MODERATELY CONSERVATIVE	MODERATE	MODERATELY AGGRESSIVE	AGGRESSIVE
For investors who want current income and relative stability and aren't concerned about increasing the value of their investments. Sample Mix 20% Equity / 80% Fixed Income	For investors who want current income and relative stability, with some modest potential increase in the value of their investments. Sample Mix 40% Equity / 60% Fixed Income	For long-term investors who don't need current income and want some growth potential. They tolerate some fluctuations, but they want less risk than the overall stock market. Sample Mix 60% Equity / 40% Fixed Income	For long-term investors who want good growth potential and don't need current income. They accept a fair amount of risk, but not as much as if they invested exclusively in stocks. Sample Mix 80% Equity / 20% Fixed Income	For long-term investors who want high growth potential and don't need current income. Substantial year-to-year volatility in value is acceptable in exchange for potentially high long-term return. Sample Mix 95% Equity / 5% Fixed Income

Based on my combined score my investment objective is

Client Signature

Date _____

“Effective May 1, 2005”

AGREEMENT TO ARBITRATE

The undersigned and GWN Securities, Inc. each agree that ALL CLAIMS OR CONTROVERSIES, and any related issues which may arise at any time between us (including GWN Securities’ representatives, directors, officers, employees and agents) concerning any transaction or order; the conduct of GWN Securities or its registered representatives, directors, officers, employees, and agents; the construction, performance or breach of this or any other agreement between us, whether entered into prior to, on, or subsequent to the date hereof; the breach of any common law or statutory duty; or the violation of any federal or state securities law, or any other federal or state law of any nature SHALL BE SUBMITTED AND RESOLVED BY ARBITRATION rather than by lawsuit in a court of law or equity.

Any arbitration pursuant to this agreement shall be in accordance with and governed by, a mutually acceptable arbitral forum but in the absence of such agreement, then the Code of Arbitration Procedure of the National Association of Securities Dealers, Inc., as then in effect. The award of the arbitrators, or of the majority of them, shall be final and binding, and judgment upon the award rendered may be entered in any federal or state court having jurisdiction.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (1) the class certification is denied; or (2) the class is decertified; or (3) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

JURISDICTION OF ARBITRATION

It is agreed and fully understood that:

- 1. GWN Securities is a Broker Dealer and a member of the National Association of Security Dealers (NASD) and the Security Investment Protection Corporation (SIPC).**
- 2. GWN Securities operates on a fully disclosed basis and as such does not hold customer accounts or securities. Therefore, no investor’s checks should be made payable to GWN Securities, or any registered representative of said company, or any related entity of registered representative.**
- 3. GWN Securities is not owned, controlled, or has shares in its own account in any investment company or insurance company.**
- 4. The sole responsibility of the investment management decisions of the Investment Company will reside with the Investment Company utilized. GWN Securities does not use any influence directly or indirectly on the investment management of those funds. Therefore, the management decisions of Investment Company(s) or Direct Participation Program(s) are the sole responsibility of the said company.**
- 5. It is agreed that any dispute arising from any Securities or Financial Planning activities between you and GWN Securities or its Representatives shall be subject to binding arbitration. It should be understood:**

THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE. BY SIGNING AN ARBITRATION AGREEMENT THE PARTIES AGREE AS FOLLOWS:

- (I) ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.
- (II) ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY’S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
- (III) THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS, AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.
- (IV) THE ABRITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD.
- (V) THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
- (VI) THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
- (VII) THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.
- (VIII) NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; OR (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.

PURPOSE OF CERTIFICATION

You must furnish your taxpayer identification number (“TIN”) to the payer of interest, dividends, and certain other payment (including broker and barter exchange transactions) so that you will not be subject to the 31% backup withholding that first went into effect on January 1, 1984. The current rates of backup withholding are as follows: January 1, 2002 through December 31, 2003 – the backup-withholding rate will be reduced to 30%. January 1, 2004 through December 31, 2005 – the backup-withholding rate will be reduced to 29%. January 1, 2006 through December 31, 2010 – the backup-withholding rate will be reduced to 28%. You may use the payers form (a substitute for form W-9) to report and certify your TIN to the payer, to certify that you are not subject to backup withholding because of under-reporting of interest and dividends on your tax return, or to claim exemption from backup withholding if you are an exempt payee. If you do not properly do so, the payer may be required to withhold (at the applicable rate) from payments made to you.



GWN SECURITIES, INC. CUSTOMER PRIVACY NOTICE

At GWN Securities, Inc. ("GWN") we understand that the privacy and security of the personal and account information that you have entrusted to us and to our independent associates with whom you have chosen to do business is of utmost importance. We value the opportunity to serve you, and we are obligated to honor that relationship with care. For that reason, GWN and its affiliate company, GWN Marketing, Inc., adhere to confidentiality standards that are designed to protect your personal information. We believe that your privacy should not be compromised. At the same time we want our independent associates to offer you the array of financial products and services you need to accomplish your financial goals. We believe we can do both through the policy outlined below.

PROTECTING YOUR INFORMATION

When you establish a relationship with an independent GWN advisor and purchase financial and investment products and services through GWN, you are asked to share personal and financial information used to help in the assessment and attainment of your financial goals. In that relationship, independent GWN advisors will use the information to assist you in identifying the services and products you may want or need, to meet changing needs, and to identify constantly developing new products and services that may be of interest to you. GWN may also want to contact you to review your current information and status in order to assure that both we and our independent associates can serve you better. The information you share with us is important to you, and you can expect that we will protect the privacy and use of your private personal and financial information. At GWN we are committed to protecting the privacy of the information we collect, use, and share about you.

GWN has taken the appropriate methods that require the disposal of consumer report information so that the information cannot practically be read or reconstructed.

OUR DISCLOSURE OF YOUR INFORMATION

So that you may be better served, GWN and its independent associates may share information about you with nonaffiliated financial institutions, such as banks, clearing firms or custodians, who perform services on our behalf or when necessary for the performance of our services. These non-affiliated financial institutions are bound by obligations of confidentiality not to disclose any information provided by GWN or any independent GWN advisor about you and may not use such information for any purposes other than the performance of the particular service involved. We also may disclose information about you to non-affiliated third parties as permitted by law, for example to process a financial product or service that you have authorized. We also may share your information with regulators and law enforcement organizations, or in response to a subpoena or discovery request, as permitted or required by law.

In this way we can also make available new products and services. Our employees have access to your information only when it is necessary for them to assist you or your independent GWN advisor in the completion of transactions or in the offer and sale of additional products and services. All of our employees are strictly held to this privacy policy, and each of our independent associates confirms his or her undertaking to be strictly bound by it. We employ physical and electronic safeguards to protect your non-public personal information. We do not sell, share, or disclose your nonpublic personal information to unaffiliated third-party marketing companies.

If the GWN advisor servicing your account(s) leaves GWN to join another broker/dealer, the GWN advisor may retain copies of your

personal information so that he or she can continue to serve you at the new firm. In doing so, your representative may share your information with the new firm, but is otherwise required to keep confidential the personal information obtained from you while the associate was affiliated with GWN, and he or she may only use it to service your account(s). Should your GWN advisor decide to leave GWN for another broker/dealer, we will notify you at that time in writing so that you may determine whether to opt out or opt in* to allow your advisor to take your information to the new firm.

*If you reside in the state of Alaska, California, Illinois, Maine, Massachusetts, Missouri, New Hampshire, North Dakota or Vermont, we are required to obtain your written approval to allow your advisor to take your information to a new firm.

Internet Privacy Protection Policy

Effective Date: August 1, 2004

We are committed to protecting your privacy. Our website is a great way to find out more about our services, access informative articles and financial information. We will not collect any personal, identifiable information without your knowledge.

Identifiable information can be broken up into two categories, personal and non-personal information.

Non-personal information

Our site may create a temporary data file commonly known as a cookie. It may also track the areas of our website that you visit. We may collect information regarding the internet provider from which you are connecting to our site, such as AOL or MSN. We may also track the website from which you linked to our site. This information is used statistically and not to identify individuals.

Personal Information

You can visit the site and remain anonymous by not providing any personal information. However, you may choose to share this information by completing applications, online forms or requesting that we contact you. Personal information includes, but is not limited to name, address, phone number and email address.

When using secure areas of this website to provide or access your personal information, the information is encrypted, making it indecipherable to third parties. Your browser will indicate that you are in a secure area by displaying a locked padlock in the bottom of the screen. Internet connections cannot be guaranteed to be 100% secure. We have taken all reasonable measures to protect the information entered and accessed on the website. However, we cannot be liable for unintentional disclosure of information.

KEEPING INFORMATION CURRENT

GWN and its independent associates are committed to keeping your non-public personal and financial information secure, accurate and current. You should provide your independent GWN advisor with any updates and changes to your personal information.

CHANGES AND UPDATES TO PRIVACY POLICY

By effecting transactions through GWN you consent to the collection and use of personal information as described in this Privacy Policy. This policy reflects GWN's current business practices, and is subject to change and update. In the event of a change, a revised policy will be sent to you or otherwise made available through your independent GWN advisor.

CUSTOMER IDENTIFICATION PROGRAM NOTICE

IMPORTANT INFORMATION YOU NEED TO KNOW ABOUT OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires financial institutions to obtain, verify, and record information that identifies each person who opens an account. This Notice answers some questions about your GWN's Customer Identification Program.

What types of information will I need to provide?

When you open an account, GWN is required to collect information such as the following from you:

- Your name
- Date of birth
- Address
- Identification number:
 - U.S. Citizen: taxpayer identification number (social security number or employer identification number)
 - Non-U.S. Citizen: taxpayer identification number, passport number, and country of issuance, alien identification card number, or government-issued identification showing nationality, residence, and a photograph of you.

You will also need to show your driver's license or other identifying documents.

A corporation, partnership, trust or other legal entity may need to provide other information, such as its principal place of business, local office, employer identification number, certified articles of incorporation, government-issued business license, a partnership agreement, or a trust agreement. U.S. Department of the Treasury, Securities and Exchange Commission, NASD, and New York Stock Exchange rules already require you to provide most of this information. These rules also may require you to provide additional information, such as your net worth, annual income, occupation, employment information, investment experience and objectives, and risk tolerance.

What happens if I don't provide the information requested or my identity can't be verified?

GWN may not be able to open an account or carry out transactions for you. If GWN has already opened an account for you, they may have to close it.

We thank you for your patience and hope that you will support the financial industry's efforts to deny terrorists and money launderers access to America's financial system.

BUSINESS CONTINUATION PLAN SUMMARY

GWN Securities has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan.

CONTACTING US – If after a significant business disruption you cannot contact us at 561-472-2700, please visit our website at www.gwnsecurities.com or call toll free 866-650-0132 for any updates. You should contact your GWN Representative or the investment companies directly if you need immediate access to your accounts. If you currently have a brokerage account through Pershing, LLC (our clearing firm) please refer to the instructions below.

PERSHING CUSTOMER SUPPORT – In the event that GWN Securities, Inc. experiences a significant business interruption, clients with a Pershing brokerage account may contact Pershing directly to process limited trade-related transactions, cash disbursements, and security transfers. Instructions to Pershing must be in writing and transmitted via facsimile or postal service as follows:

Pershing LLC
P.O. Box 2065
Jersey City, New Jersey 07303-2065
Fax: (201) 413-5368

Please note that the fax number above is for business interruption-related issues only, and should not be used for any other purposes, such as change of address notices, account transfers, and credit verification. Information received on this fax that is unrelated to business interruption issues will not be acted upon.

For additional information about how to request funds and securities when GWN Securities, Inc. cannot be contacted due to a significant business interruption please refer to additional information located at www.pershing.com or call (201) 413-3635 for recorded instructions. If you cannot access the instructions from the previously noted telephone number, Pershing may be contacted at (213) 624-6100 extension 500 as an alternate telephone number for recorded instructions.

OUR BUSINESS CONTINUITY PLAN – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our business continuity plan addresses: data back up and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and

assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our clearing firm, Pershing, backs up our important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments within 4 hours. Your orders and requests for funds and securities could be delayed during this period.

VARYING DISRUPTIONS – Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within 24 hours. In a disruption affecting our business district, city, or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within 48-72 hours. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our web site, www.gwnsecurities.com or our customer emergency number, 866-650-0132, on how to contact us. ***It is important to remember that all your accounts are either held directly at the investment company or at our clearing firm, Pershing.*** You can always contact them directly for immediate assistance. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities.

IMPORTANT DISCLAIMERS – GWN Securities, Inc. will adhere to the procedures described in its business continuity plan and described above to the extent commercially reasonable and practicable under prevailing circumstances. There are, however, an incalculable number of events or circumstances that could result in a significant business disruption and their impact may vary greatly in size, scope, severity, duration, and geographic location. Further, significant business disruptions may result in varying degrees of harm to human life and regional or national infrastructure (power, transportation, communications, etc.) that could affect the firm's recovery in significant and different ways.

In light of this, GWN Securities, Inc., in its sole discretion, reserves the right to flexibly respond to any disruption in a situation-specific and prudent manner. ***Nothing in this disclosure document is intended to provide a guarantee or warranty regarding the actions or performance of the firm, its computer systems, or its personnel in the event of a significant business disruption.***

FOR MORE INFORMATION – If you have questions about our business continuity planning, you can contact us in writing at GWN Securities, Inc., 11440 N. Jog Road, Palm Beach Gardens, FL 33418 or call us at 561-472-2700 or gwn@gwnsecurities.com.

ANNUITY (FIA/EIA/Fixed) Investment Disclosure

GWN Securities, Inc.

Where Independence Is ValuedSM

11440 Jog Road Palm Beach Gardens, FL 33418
561-472-2700 Fax 561-472-2777

**GWN Securities would like you to be fully aware of potential risks and liabilities.
Please read the information contained in this disclosure before signing.**

- A fully completed disclosure form must be signed by the client(s), Registered Representative(s), and Supervising Principal
- **Separate disclosure information is required for each transaction**

Section 1: Customer Information (Must be completed in all cases)

Owner Name	DOB	SSN/Tax ID
------------	-----	------------

Owner Name	DOB	SSN/Tax ID
------------	-----	------------

Name of Annuitant	Age of Annuitant at Application
-------------------	---------------------------------

Account Type: ☐ Non-Qual ☐ 403(b) ☐ IRA _____ ☐ Other _____
(Roth, SEP, etc)

Annual Income	Net Worth (excluding home)	Liquid Net Worth
---------------	----------------------------	------------------

Primary Source of Income (i.e. salary, investments, etc.)	Current Tax Bracket
---	---------------------

CLIENT Risk Tolerance (as determined on the Investor Profile Questionnaire)	ACCOUNT Risk Tolerance	ACCOUNT Investment Time Horizon
☐ Conservative	☐ Conservative	☐ Very Short (less than 1 year)
☐ Moderately Conservative	☐ Moderately Conservative	☐ Short (1-3 years)
☐ Moderate	☐ Moderate	☐ Intermediate (4-7 years)
☐ Moderately Aggressive	☐ Moderately Aggressive	☐ Long (8 or more years)
☐ Aggressive	☐ Aggressive	

Definitions of these terms can be found in the last pages of this form

I plan to use this account for the following reasons (check all that apply)

- | | |
|---|--|
| ☐ Generate income for current or future expenses | ☐ Pay for education |
| ☐ Partially fund my retirement | ☐ Pay for a house |
| ☐ Wholly fund my retirement | ☐ Other _____ |
| ☐ Steadily accumulate wealth over the long term | |
| ☐ Preserve wealth and pass it on to my heirs | |

Investment Experience

- ☐ None (no other investments whatsoever)
☐ Limited (401(k), 403(b), other managed investment, etc.)
☐ Good (makes some investment decisions, has a brokerage account, etc.)
☐ Excellent (extensive involvement with varied investment products, multiple investment accounts)

Any additional information that may be pertinent to this specific investment should be described below:

SECTION 1(a): Other Investments**Does the customer own other investments (excluding insurance)?**☐ Yes ☐ No

If yes, please indicate type of asset and approximate \$ amount.

☐ Stocks: \$ _____	☐ Variable Annuities: \$ _____
☐ Bonds: \$ _____	☐ Fixed Annuities: \$ _____
☐ Mutual Funds: \$ _____	☐ Private Placements/LPs: \$ _____
☐ Options: \$ _____	☐ Other: \$ _____

Does the customer own any current life insurance products?☐ Yes ☐ No

☐ Term Life Face Amt: _____	Term Length (years): _____	Years Owned: _____
☐ Whole Life Face Amt: _____	Annual Premium: \$ _____	Years Owned: _____
☐ Univ/VUL Face Amt: _____	Annual Premium: \$ _____	Years Owned: _____

FOR NON-QUALIFIED ONLY**Do you believe that you have sufficient life insurance for your needs?**☐ Yes ☐ No

If no, please explain why you have chosen to purchase a non-qualified annuity rather than maximize your life insurance products:

Has the maximum allowable percentage of contributions been made to any retirement plan in which you are eligible to participate (i.e. 401(k), 403(b), IRA) for the current year?☐ Yes ☐ No

If no, please explain why you have chosen to purchase a non-qualified annuity rather than maximize contributions to the plan (i.e. reason may be rollover of existing plan assets)

SECTION 1(b): Liquidity Needs**FOR NON-QUALIFIED ONLY****Is the customer employed?**☐ Yes (expected years to retirement) _____ ☐ No**Does the customer have health insurance?**☐ Yes ☐ No**Does the customer live on a fixed income (or anticipate doing so within the next 5-7 years)?**☐ Yes ☐ No

If yes, how much annual income does the customer require to meet fixed expenses: \$ _____

Sources of Liquid Assets (excluding this contract's free withdrawals):

SECTION 2: Proposed Annuity Product Information

Name of Company/Product Being Purchased Today _____

Amount of Investment \$ _____

If a check is being issued it must be made payable to the investment company or custodian. Due to Anti-Money Laundering rules, GWN cannot accept cash, money orders or starter checks. Cashier Checks can only be accepted if there is sufficient supporting documentation proving the assets belong to the named customer.

Source(s) to fund investment: (i.e. Savings Account, CD, SRA, Transfer/Rollover, Inheritance, Insurance Payout, BE SPECIFIC AS TO SOURCE)

Percentage of investible assets allocated to this investment: _____ %

SECTION 2(a) SuitabilityThis transaction is ☐ Solicited ☐ Unsolicited

What is the primary reason for purchasing this contract and how will the customer benefit? (Please include in your description benefits obtained from features such as principal protection, tax-deferred growth, potential index-linked interest, guaranteed income options, death benefit protection, or liquidity features, etc.)

Do you currently have a reverse mortgage on your home? ☐ Yes ☐ No

If yes, confirm whether any funds from the reverse mortgage will be used to purchase the annuity. Explain that a reverse mortgage and an annuity are separate financial arrangements and that each may affect the client's overall financial picture. Document the explanation in the notes section.

Do you currently receive, or plan to apply for, any government benefits based on income or assets (e.g., Medi-Cal, SSI)? ☐ Yes ☐ No

If yes, please note an annuity may affect eligibility for benefits such as Medi-Cal or SSI because it may be counted as income or assets. Confirm the client understands. Document what was discussed in the notes section.

If Fixed Indexed (FIA/EIA), complete:Index / Crediting Method: ☐ Annual Pt-to-Pt ☐ Monthly Avg ☐ Other: _____

Cap: _____ % Participation Rate: _____ % Spread: _____ %

Crediting Term: _____ years

Guaranteed Minimum Interest (if any): _____ %

Market Value Adjustment (MVA): ☐ Applies ☐ Does Not Apply

SECTION 2(a) Suitability - Continued**Allocation Guidelines (Applied to Total Annuity Exposure)**

Percentages apply to the client's total annuity allocation across Fixed, EIA/FIA, and RILA combined.

_____ **(CLIENT INITIALS)** Client affirms that they understand the firm's guidelines for maximum allocations to Annuities as outlined below, and that their proposed investment is within these limits.

Risk Tolerance	Maximum % of Investable Assets in Annuities
Conservative	100%
Balanced	80%
Moderate	60%
Growth	40%
Aggressive	20%

_____ **(CLIENT INITIALS)** Client is affirming their understanding of the following:

- *I understand that allocating more than the suggested maximum percentage to Annuities may expose me to increased liquidity and growth limitations.*
- *I understand these guidelines are based on my risk tolerance as documented in my Investor Profile Questionnaire.*
- *I have discussed with my representative how this allocation fits my overall financial plan.*

Representative Rationale:

Explain why the proposed allocation to Annuities is suitable given the client's objectives, risk tolerance, and liquidity needs.

Advisory Assets must be invested in GWN Advisory Programs (MAP, MAP NQ, American Funds Direct, SBG SAM/Choice, Total Access, FIWS Premier, Platinum and SAM) for the purpose of this calculations.

Total GWN Advisory Assets	Transferring assets	EIA advisory Cap%	Available investable amount EIA
		0.00%	

TRANSFER/EXCHANGE/ROLLOVER:

When was the existing policy/fund purchased? _____ (month/year)

Did you originally sell this policy/fund to the customer? ☐ Yes ☐ No

Is this a partial or full exchange/transfer? ☐ Partial ☐ Full

Has the customer effected another annuity exchange/transfer within the past 3 years (with any B/D)?

☐ Yes ☐ No If yes, describe the amount of the exchange and any surrender charges: _____

SECTION 3: Information about the Existing Accounts and/or the Proposed Annuity

For transfers/exchanges/rollovers complete both Section A and Section B below. Single Personal Deposit, complete Section B

If exchanging multiple products, complete a separate Section A for each product being exchanged

A**B**

For all Replacements/Exchanges/Transfers, complete the following:	Existing Policy Or Fund (i.e. Fixed, Indexed Annuity, Variable or Mutual Fund)	Proposed Annuity												
Company/Product Name														
Investment or Exchange Amount	\$	\$												
Surrender/CDSC Charges (cost of liquidation)	\$	N/A												
Surrender Schedule		<table border="1"> <tr> <td>Year 1</td><td>Year 6</td></tr> <tr> <td>Year 2</td><td>Year 7</td></tr> <tr> <td>Year 3</td><td>Year 8</td></tr> <tr> <td>Year 4</td><td>Year 9</td></tr> <tr> <td>Year 5</td><td>Year 10</td></tr> </table>	Year 1	Year 6	Year 2	Year 7	Year 3	Year 8	Year 4	Year 9	Year 5	Year 10		
Year 1	Year 6													
Year 2	Year 7													
Year 3	Year 8													
Year 4	Year 9													
Year 5	Year 10													
Annual Contract Withdrawal with NO Penalty	%	%												
Death Benefit	\$	\$												
Bonus Credit <i>Bonus features may include additional interest or premium credits. These benefits may be offset by longer surrender schedules or reduced participation rates.</i>	N/A	%												
Bonus incurs:	N/A	☐ Higher Surrender Charge ☐ Longer Surrender Period ☐ Additional fee _____% / year for _____ years.												
Annual Contract Fees: Administrative	%	%												
Other Fees (Liq. Fee, front load charges, MVA (if relevant), etc.)	%	%												
Cap / Participation Rate / Spread	%	%												
Guaranteed Minimum Interest (if applicable)	%	%												
Fees for Riders (list each rider)	<table border="1"> <tr> <td></td><td>%</td></tr> <tr> <td></td><td>%</td></tr> <tr> <td></td><td>%</td></tr> </table>		%		%		%	<table border="1"> <tr> <td></td><td>%</td></tr> <tr> <td></td><td>%</td></tr> <tr> <td></td><td>%</td></tr> </table>		%		%		%
	%													
	%													
	%													
	%													
	%													
	%													
TOTAL FEES	%	%												

If exchanging multiple products, complete a separate Section A for each product being liquidated/exchanged

SECTION 3(a): Suitability – Exchange and Replacement Considerations

What are the benefits that will be obtained from the new contract that are not available in the existing contract/fund?

What benefits/riders from the existing contract/fund that will be lost and why are these benefits no longer needed?

Please consider the following when transferring mutual funds:

- Redeeming mutual-fund shares to purchase an annuity may trigger capital gains or losses in the current tax year.
- Before liquidating a fund, consider whether options within the existing account could meet objectives without new sales charges or taxes. There may be an appropriate fund within the same fund family into which you can exchange to achieve your new investment objective that will not result in an initial sales charge or contingent deferred sales charge, (CDSC).
- If there is no appropriate fund within the same fund family, there are fund families that will allow a Net Asset Value (NAV) exchange. Some fund companies will allow NAV exchanges if a sales charge was paid at the time of the original purchase. That means you would not pay any new sales charge or begin a new CDSC period.
- Annuities are insurance contracts with surrender periods and limited access; liquidity differs from mutual funds.
- For Fixed Indexed (FIA/EIA) annuities, interest is credited based on an external index, limited by caps, spreads, or participation rates; dividends are not included.
- Compare total costs, liquidity, and surrender terms before proceeding.
- Switching due to poor performance may not be appropriate. Past performance is not a guarantee of future results and there is no assurance that your new fund will perform better than your old fund.

Please consider the following when transferring an annuity:

- Exchanging or surrendering an existing annuity to purchase a new Fixed or Fixed Indexed (FIA/EIA) annuity may result in surrender charges on the old contract and will begin a new surrender period on the new contract.
- You may lose existing benefits or riders, such as enhanced income riders, death benefits, or bonus features, if they are not available on the new contract. Carefully review which benefits will be lost and why they are no longer needed.
- The new annuity may offer different crediting methods, caps, participation rates, or spreads, which will affect how interest is credited and how future values accumulate.
- If a Market Value Adjustment (MVA) applies, the value of your annuity may increase or decrease if funds are withdrawn before the end of the surrender period.
- Withdrawals or surrenders before the exchange is completed may result in taxable income and may be subject to a 10% IRS penalty if taken before age 59½.
- All guarantees and credited interest are based on the claims-paying ability of the issuing insurer.
- Before proceeding, review both the existing contract and the proposed annuity's product brochure or disclosure materials to understand fees, features, and surrender schedules.
- Consider whether this transaction is in your best interest, based on your objectives, risk tolerance, and liquidity needs and whether the costs and features of the new annuity justify the exchange.
- **For Partial 1035 Exchanges** – I certify that I am not entering into this transaction for the purpose of reducing or avoiding taxes or early withdrawal penalties. I also understand that there may be adverse tax consequences for withdrawals taken within 24 months of a partial exchange. GWN Securities assumes no responsibility or liability for the validity or tax treatment of a partial exchange under IRC Section 1035(a) or other regulations. I have been directed to consult my tax or legal adviser before proceeding.

Section 4: Managed Investment Account (If applicable)

Will there be an Investment Advisory Agreement added to the Annuity being purchased today?

☐ Yes ☐ No

If Yes, an asset based advisory fee of \$ _____ % on this Managed Investment Account.

(select one) ☐ Annual ☐ Semi-Annual ☐ Quarterly ☐ Monthly

- I understand that advisory/management fees taken from the contract reduce my contract value and may affect growth or income features. Advisory fees are not treated as taxable withdrawals by the insurer but may reduce the value available for withdrawals, income benefits, or death benefits. I understand that the advisory relationship is independent of the insurance company issuing the annuity, and that the adviser is compensated separately for ongoing management services.

Client Initials _____

- I have explained the impact of advisory fees on the client's annuity contract and have verified that the client understands the potential effects on contract value and benefits.

Rep Initials _____

Section 5: Client/Representative Acknowledgement**Annuity Contracts Held In Tax-Qualified Plans**

Will this product be held in a tax-qualified plan?

☐ Yes ☐ No

X _____ (CLIENT INITIALS) If yes, I understand that my qualified plan already allows for tax-deferred accumulation of earnings. Therefore, the tax-deferral feature of this annuity provides no additional tax benefit. The recommendation of this product was supported by other features such as principal protection, lifetime income options, or death-benefit provisions. If I am purchasing a Section 403(b) annuity, I understand that amounts may be paid only upon attaining age 59 ½, severance from employment, death, or disability. I am aware that surrender charges may apply to Required Minimum Distributions (RMDs).

Important Information about Insurance Products - You are purchasing an insurance product with an investment component. The following affirmations apply to both characteristics of this product.

- I understand this is a long-term insurance product consistent with my financial objectives and time horizon.
- Withdrawals may be subject to surrender charges, market-value adjustment (MVA) (if applicable), income taxes, and a 10 % IRS penalty if taken before age 59 ½.
- For Fixed Indexed (FIA/EIA) annuities, interest is credited based on an external index and limited by caps, participation rates, or spreads. Dividends are not included, and my principal is protected from market losses.
- My representative has explained the fees, charges, and features of this annuity, including the free-look period, crediting methods, withdrawal provisions, surrender schedule, and any rider or administrative fees described in the product materials.
- An insurer's financial-strength rating represents an independent opinion of its ability to meet obligations to policyholders. Ratings are not a guarantee of performance or a recommendation to buy, sell, or hold a contract.
- Before exchanging or purchasing, I evaluated the relative merits of each annuity's features, guarantees, and fees.
- All guarantees** depend on the claims-paying ability of the issuing insurance company. This product is not FDIC insured and not a bank deposit.
- GWN Securities does not provide tax advice. I have been encouraged to consult a qualified tax professional about my personal situation.*

By signing below, I confirm that I have reviewed this disclosure with my representative, that the annuity's features, fees, and surrender provisions have been explained to my satisfaction, and that this annuity meets my financial objectives and time horizon.

I/We hereby acknowledge my/our understanding of the statements in this disclosure and attest that the contents have been explained to my/our satisfaction.

X

Owner Name (please print)

Owner Signature

Date (mm/dd/yy)

X

Owner Name (please print)

Owner Signature

Date (mm/dd/yy)

QUESTIONS TO BE ANSWERED BY THE REPRESENTATIVE

If the client is establishing a non-qualified account, are the liquid assets noted in Section 1(b) sufficient for the customer to meet anticipated and unanticipated expenses, including unforeseen health care expenses, over the next 5-7 years? (please explain in detail how the assets are sufficient)

Why is the allocation of funds that you propose suitable given the customer's objectives and risk tolerance?

Why is the annuity consistent with the customer's overall objectives, liquidity needs and resources as well as investment time horizon?

I/We have appropriately acted on behalf of my/our client(s) by reviewing all the points in this disclosure and answering the questions above. I/We believe that we thoroughly understand the product recommended and that the information provided is true and accurate to the best of my/our knowledge. (If more than one Registered Representative, each must sign, date, and legibly print name.)

X

Representative Name (please print)

RR#

Representative Signature

Date (mm/dd/yy)

X

Representative Name (please print)

RR#

Representative Signature

Date (mm/dd/yy)

Home Office Principal Signature

Date (mm/dd/yy)

6: GENERAL DISCLOSURES

ANNUITY COSTS AND BENEFITS

Annuities are contracts with an insurance company that can provide income options for a period of time or life. Features and risks differ by product type (Fixed, EIA/FIA, RILA). Review the product-specific disclosures below."

Death Benefit

A common feature of annuities is the death benefit. If the customer dies before the insurance company begins making payments to the customer, a person the customer selected as a beneficiary (such as a spouse or child) will receive the greater of: (1) all the money in the account, or (2) some guaranteed minimum (such as all purchase payments minus prior withdrawals). Additional enhanced death benefits may be purchased, depending on the contract.

Free Look Period

Annuities typically have a free look period that begins on the date of receipt of your contract. During this period of time you can terminate the contract without paying any surrender charges and get back your purchase payments, which may be adjusted to reflect the charges and performance of your selected investments. The free look period varies from state to state, but is usually between 10 and 30 days.

Income Options

Annuity contracts can offer various ways to receive income payments, including income for a specific period of time or guaranteed income for life.

Liquidity

Most annuities allow you to withdraw only a portion of your investment each year without incurring a penalty. Withdrawal policies are defined in the annuity policy; withdrawals may be subject to a contingent deferred sales charge or other penalty, and income taxes. Because of the possible tax penalties and surrender charges, annuities are not liquid investments. You should invest only funds that you expect to be able to leave invested in annuities long-term.

Surrender Charge

The charge some annuity issuers assess for taking withdrawals in the early years of the contract. The fee is typically a percentage of each withdrawal.

Long-term Investments

Annuities are designed to be long-term investments, to meet retirement and other long-range goals. Annuities are not suitable for meeting short-term goals because substantial taxes and insurance company charges may apply if you withdraw your money early.

Not FDIC Insured

Annuity contracts are issued by insurance companies and are not FDIC insured. The annuity contract may offer a fixed investment option. Fixed investment options may be invested in the general account of the issuing insurance company and are subject to total loss in the event of the insolvency of the issuing insurance company.

Market Value Adjustment: Index annuities may allow for the adjustment of your current value (positive or negative) when you take a withdrawal(s) outside of a permitted window. This adjustment will be based on the relationship of market interest rates at the time of the withdrawal and the guaranteed interest rate of the index annuity. The general relationship is as follows: if interest rates move higher than the guaranteed rate at the time of the withdrawal, then you may receive less than your investment. Conversely, if interest rates move lower than the guaranteed rate at the time of the withdrawal, then you may receive more than your current investment's value. Indexed interest is limited by caps/participation/spreads set by the insurer and declared for each term

Downside: Losses beyond the buffer (or to the floor) reduce principal.

Guarantee: All guarantees depend on the insurer's claims-paying ability.

Living Benefit

Some annuities enable the policyholder to elect an optional living benefit. These benefits can provide certain guarantees for contract withdrawals or annuitization payments during your lifetime. The benefits only apply if you take a lifetime income stream from the annuity and are based on the actual earnings of the annuity less any withdrawals.

Tax Deferred Investment

Taxes on earnings are postponed (deferred) until any earnings are withdrawn from the annuity. Upon withdrawal, the earnings will be taxed at ordinary income tax rates. Although a benefit of an annuity investment is that earnings accrue on a tax-deferred basis, a minimum holding period is often necessary before the tax benefits are likely to outweigh the often higher fees imposed on annuities relative to other investment products.

FEES AND EXPENSES

You will pay several charges when you invest in an annuity. These charges will reduce the value of your account and the return on your investment. The sum of these fees may be higher than similar types of fees charged by mutual funds and other investments.

Administrative Fees: The insurer may deduct charges to cover record-keeping and other administrative expenses. This may be charged as a flat account maintenance fee (perhaps \$25 or \$30 per year) or as a percentage of your account value (typically in the range of 0.15% per year). Product terms (caps, participation rates, spreads), rider fees, administrative charges, and surrender/MVA provisions can reduce credited interest and/or contract value; review the product materials for current terms.

Additional Insurance Fees: Some annuities offer optional insurance benefits such as enhanced death benefits or living benefits. The costs of these benefits vary by contract. Generally, you should elect these types of benefits only if you anticipate using them, since the added cost will reduce the investment return.

Bonus: Some annuity contracts offer bonuses or extra credits on annuity purchase payments. Under this feature, the purchaser receives an immediate credit to his annuity account value equal to a percentage of the purchase payment. Annuities with bonus credits may have higher on-going expenses that can outweigh the benefit of the bonus credit offered.

INDEX ANNUITIES CREDITING STRATEGIES

Crediting Method – The method used to measure the change in the underlying index (e.g., point-to-point or annual reset). Example: If the underlying index equals 1,000 on the date of purchase and equals 1100 on the first anniversary date of purchase, then the change in the index ($1,100 - 1,000 = 100$) divided by the index value at purchase (1,000) equals 10%.

Participation Rate – The percentage of the calculated index gain credited to the contract owner as interest, which may be reset annually. Example: If the participation rate is 90%, then a 10% change in an index would result in a 9% credit ($90\% \times 10\% = 9\%$).

Spread/Margin – The percentage by which the gross index gain is reduced before being credited to the contract owner as interest. Example: If there is a 2% spread or margin, then a 10% change in an index would result in an 8% credit ($10\% - 2\% = 8\%$).

Cap Rate – The maximum index-based interest credited to the contract owner, which may be reset annually. Example: If there is a 6% cap, then if the underlying index increased by 10% in a year, the credit to the contract would only be 6%.

Performance Rate: The amount you receive on an index strategy end date is based on the index return and the index strategy.

Step-up / Trigger Rate – The step-up / trigger rate is a rate of return for an index segment that is typically declared at the beginning of the index term and is used to determine the segment maturity value if the index return for the index term is zero or positive. If the index value is greater than or equal to zero on the end date, the performance rate is equal to the step-up / trigger rate. If the index value is less than zero on the end date, the segment value will be equal to the invested premium in that segment or the stated limited protection for that segment. As performance rates will vary by insurance company and contract, please review the disclosure documents for the particular index annuity you are considering.

TAX FEATURES

The tax rules that apply to annuities can be complicated. Before investing, you may want to consult a tax adviser about the tax consequences to you of investing in an annuity.

Early Withdrawal 10% Penalty Tax: Withdrawals made before age 59½ will generally be subject to a 10% penalty.

Ordinary Income Tax Rate: The earnings from annuity contracts generally are taxed at ordinary income tax rates. Distributions from non-tax deferred investments such as mutual funds or stocks are taxed at capital gains rates that are typically lower than ordinary income tax rates.

Taxation of Beneficiaries: Beneficiaries are typically liable for payment of income taxes on any investment gains in the event a death benefit is claimed from an annuity contract. The beneficiary will be taxed at ordinary income tax rates. Unlike other investments such as mutual funds or stocks, non-qualified annuity contracts do not "step-up" in cost basis at the time of death of the owner/annuitant. When the death benefit in an annuity is paid to the named beneficiary, the proceeds may not be included in the probated estate.

Section 1035 Exchanges: The U.S. tax code allows you to exchange an existing annuity contract for a new annuity contract without paying any tax on the income and investment gains in your current annuity account. These tax-free exchanges, known as 1035 exchanges, can be useful if another annuity has features that you prefer, such as a larger death benefit, different annuity payout options, or a wider selection of investment choices. You may be required to pay surrender charges on the old annuity if you are still in the surrender charge period. In addition, a new surrender charge period generally begins when you exchange into the new annuity.

Qualified Accounts: If you are investing in an annuity through a tax-advantaged retirement plan (such as a 401(k) plan or IRA), you will get no additional tax advantage from the annuity.

Risk Tolerance Terms

Conservative – For investors who seek current income and stability and are less concerned about growth. Wanting to preserve initial principal, with minimal risk, even if that means the account does not generate significant income or returns and may not keep up with inflation.

Moderately Conservative – For investors who seek current income and stability, with modest potential for increase in the value of their investments. Willing to accept low risk to initial principal, including low volatility, to seek a modest level of portfolio returns.

Moderate – For long-term investors who don't need current income and want some growth potential. Likely to entail some fluctuations in value but presents less volatility than the overall equity market. Willing to accept some risk to initial principal and tolerate some volatility to seek higher returns, and understand could lose a portion of the money invested.

Moderately Aggressive – For long-term investors who want good growth potential and don't need current income. Entails a fair amount of volatility, but not as much as a portfolio invested exclusively in equities. Willing to accept high risk with initial principal, including high volatility, to seek high returns over time, and understand could lose a substantial amount of the money invested.

Aggressive – For long-term investors who want high growth potential and don't need current income. May entail substantial year-to-year volatility in value in exchange for potentially high long-term returns.

Speculative – Willing to accept maximum risk to initial principal to aggressively seek maximum returns and understand could lose most or all money invested.

DEFINITION OF TERMS

Risk Tolerance Terms

Conservative – For investors who seek current income and stability and are less concerned about growth. Wanting to preserve initial principal, with minimal risk, even if that means the account does not generate significant income or returns and may not keep up with inflation.

Moderately Conservative – For investors who seek current income and stability, with modest potential for increase in the value of their investments. Willing to accept low risk to initial principal, including low volatility, to seek a modest level of portfolio returns.

Moderate – For long-term investors who don't need current income and want some growth potential. Likely to entail some fluctuations in value but presents less volatility than the overall equity market. Willing to accept some risk to initial principal and tolerate some volatility to seek higher returns, and understand could lose a portion of the money invested.

Moderately Aggressive – For long-term investors who want good growth potential and don't need current income. Entails a fair amount of volatility, but not as much as a portfolio invested exclusively in equities. Willing to accept high risk with initial principal, including high volatility, to seek high returns over time, and understand could lose a substantial amount of the money invested.

Aggressive – For long-term investors who want high growth potential and don't need current income. May entail substantial year-to-year volatility in value in exchange for potentially high long-term returns.

Speculative – Willing to accept maximum risk to initial principal to aggressively see maximum returns and understand could lose most or all money invested.

Investment Categories

Fixed Annuity: Offers a guaranteed interest rate for a set period; principal is protected.

Fixed Indexed (FIA/EIA) Annuity: Interest is linked to the performance of a market index, subject to caps, participation rates, or spreads. Principal is protected from market losses.

Immediate Annuity: Begins income payments shortly after purchase, typically within one year.

Deferred Annuity: Accumulates value for future income or withdrawal needs.

Market Value Adjustment (MVA): A feature that may adjust the contract value up or down if funds are withdrawn before the end of a rate term.



GWN Securities Inc.

Discretionary Portfolio Management Agreement

This Portfolio Management Agreement (the "Agreement") is made and entered into this _____ day of _____ 20____ (the "Effective Date") by and between GWN Securities Inc. (hereinafter referred to as "Adviser"), a registered investment adviser and _____ (hereinafter referred to as "Client").

Adviser shall provide Client with discretionary portfolio management services, which may include the strategic organization, structure and management of assets, and the coordination and selection of other professionals. Client will also complete a statement of investment selection or other suitability forms (collectively referred to as "statement of investment objectives") that details Client's financial profile and the assets that are subject to Adviser's management (the "Account").

1. Scope of Engagement.

- a. Client hereby appoints Adviser as an investment adviser to perform the services hereinafter described, and Adviser accepts such appointment. Adviser shall be responsible for the investment and reinvestment of those assets of (Client designated by Client to be subject to Adviser's management (which assets, together with all additions, substitutions and/or alterations thereto are hereinafter referred to as the "Assets" or "Account");
- b. Client delegates to Adviser all of its powers with regard to the investment and reinvestment of the Assets and appoints Adviser with limited power of attorney to buy, sell, or otherwise effect investment transactions involving the Assets in Client's name and for Client's Account;
- c. Adviser is authorized, without prior consultation with Client, to buy, sell, and trade in stocks, bonds, mutual funds, and other securities and/ or contracts relating to the same, on margin (only if written authorization has been granted) or otherwise, and to give instructions in furtherance of such authority to the registered broker-dealer and the custodian of the Assets;
- d. Client acknowledges that Adviser may, in accordance with Client's investment objective(s), determine to allocate all or a portion of the Assets among various individual debt and/or equity securities and/ or mutual funds, or other securities or investment contracts;
- e. Client delegates to Adviser the authority to retain one or more third party investment advisers to provide all or a portion of the discretionary management services with respect to Client's Account. Adviser shall have sole discretion to hire and fire any third-party investment advisers that are providing services on behalf of Client's account without client consent; and,
- f. Client agrees to provide information and/ or documentation requested by Adviser in furtherance of this Agreement as it pertains to Client's investment objectives, needs and goals, and to keep Adviser duly informed of any changes regarding same. Client acknowledges that Adviser cannot adequately perform its services for Client unless Client diligently performs Client's responsibilities under this Agreement. Adviser shall not be required to verify any information obtained from Client, Client's attorney, accountant or other professionals, and is expressly authorized to rely thereon.

2. Adviser Compensation.

- a. Adviser's annual fee for portfolio management services provided under this Agreement is in accordance with the fee schedule listed below. The annual fee shall be prorated, and details related to payment of the fee are also included as listed previously and on the signature page. No change in the annual fee shall be effective without Client's prior written consent;
- b. Unless Client pays Adviser directly for its services (in which event Adviser's fee is due and payable upon receipt of Adviser's billing invoice), Client authorizes the Custodian of the Assets to charge the Account for the amount of Adviser's fee and to remit such fee to Adviser in accordance with required regulatory procedures:
 1. Client provides Adviser with written authorization permitting the fees to be paid directly from Client's account held by the qualified custodian.
 2. Adviser sends Client an invoice showing the amount of the fee, the value of the assets on which the fee is based, the time period covered by the fee and the specific manner in which the fee was calculated.
 3. The qualified custodian agrees to send Client a statement, at least quarterly, indicating all amounts dispersed from Client's account including the amount of the advisory fee paid directly to Adviser.

- c. In addition to Adviser's annual portfolio management fee, Client shall also incur, relative to all mutual fund and exchange traded fund ("ETF") purchases, charges imposed directly at the mutual fund or ETF level (e.g. advisory fees and other fund expenses); and,
- d. No portion of Adviser's Compensation shall be based on capital gains or capital appreciation of the Assets except as provided for under the Investment Advisers Act of 1940, and/or relevant state law.

3. Custodian.

The Assets shall be held by an independent custodian, not the Adviser. Adviser is authorized to give instructions to the custodian with respect to all investment decisions regarding the Assets and the custodian is hereby authorized and directed to effect transactions. The fees charged to Client by the custodian are exclusive of, and in addition to, Adviser's Compensation as defined in Item 2 above, and other charges discussed herein. Adviser does not share in any portion of the fees assessed by Client's custodian(s).

4. Execution of Brokerage Transactions.

Unless otherwise agreed, Adviser will arrange for the execution of securities brokerage transactions for the Account through custodians that Adviser reasonably believes will provide "best execution." In seeking best execution, the determinative factor is not the lowest possible commission cost but whether the transaction represents the best qualitative execution, taking into consideration the full range of a custodian's services including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although Adviser will seek competitive commission rates, it may not necessarily obtain the lowest possible commission rates for Account transactions. Adviser does not obligate itself to seek the lowest transaction charges in all cases except to the extent that it contributes to the overall goal of obtaining the best results for Client's account.

5. Account Transactions.

- a. Client recognizes and agrees that in order for Adviser to discharge its responsibilities, it must engage in securities brokerage transactions described in Item 1 herein;
- b. Commissions and/or transaction fees are generally charged for effecting securities transactions;
- c. Adviser, in return for effecting securities brokerage transactions through certain broker-dealers, may receive from those broker-dealers certain investment research products and/ or services which assist Adviser in its investment decision making process for the Client.

6. Risk Acknowledgment.

Adviser does not guarantee the future performance of the account or any specific level of performance, the success of any investment decision or strategy that Adviser may use, or the success of Adviser's overall management of the Account. Client understands that investment decisions made for the Account by Adviser are subject to various market, currency, economic, political and business risks, and that those investment decisions will not always be profitable.

7. Directions to Adviser.

All directions by Client to Adviser (including notices, instructions, directions relating to changes in the Client's investment objectives) shall be in writing. Adviser shall be fully protected in relying upon any such direction, notice, or instruction until it has been duly advised in writing of changes therein.

8. Adviser Liability.

Except as otherwise provided by federal or state laws, Adviser, acting in good faith, shall not be liable for any action, omission, investment recommendation/ decision, or loss in connection with this Agreement including, but not limited to, the investment of the Assets, or the acts and/ or omissions of other professionals or third party service providers recommended to Client by Adviser, including a broker-dealer and/or custodian. If the Account contains only a portion of Client's total assets, Adviser shall only be responsible for those assets that Client has designated to be the subject of Adviser's portfolio management services under this Agreement without consideration to those additional assets not so designated by Client. The federal and state securities laws impose liabilities under certain circumstances on persons who act in good faith, and therefore nothing in this Agreement will waive or limit any rights that Client may have under those laws.

9. Proxies.

Client shall be responsible for: (1) directing the manner in which proxies solicited by issuers of securities beneficially owned by Client shall be voted, and (2) making all elections relative to any mergers, acquisitions, tender offers, bankruptcy proceedings or other type events pertaining to the Assets. Adviser is authorized to instruct the custodian to forward to Client copies of all proxies and shareholder communications relating to the Assets.

10. Reports.

Client will receive confirmations of each transaction executed for the Account and a brokerage statement(s) no less than quarterly directly from the Custodian. Adviser may provide periodic reports to Client as deemed necessary by Adviser.

11. Termination.

This Agreement will continue in effect until terminated by either party on 30 days written notice to the other party (email notice will not suffice), which written notice must be signed by the terminating party. Termination of this Agreement will not affect (i) the validity of any action previously taken by Adviser under this Agreement; (ii) liabilities or obligations of the parties from transactions initiated before termination of this Agreement; or (iii) Client's obligation to pay advisory fees (prorated through the date of termination). Upon the termination of this Agreement, Adviser will have no obligation to recommend or take any action with regard to the securities, cash or other investments in the Account. If this Agreement is terminated, Adviser's fee will be prorated for the quarter that the termination notice is given, and any unearned fees will be returned to Client.

12. Assignment and Modification.

This Agreement may not be assigned (within the meaning of the Advisers Act) by either Client or Adviser without the prior written consent of the other party. Client acknowledges and agrees that transactions that do not result in a change of actual control or management of Adviser shall not be considered an assignment pursuant to Rule 202(a)(1)-1 under the Investment Advisers Act of 1940, and/ or relevant state law. Unless expressly stated otherwise, no provision of this Agreement or any of the documents referred to herein may be amended, modified, supplemented, changed, waived, discharged or terminated, except by a writing signed by each party hereto. No failure by Adviser or Client to exercise any right, power, or privilege that Adviser or Client may have under this Agreement shall operate as a waiver thereof.

13. Non-Exclusive Management.

Adviser, its officers, employees, and agents, may have or take the same or similar positions in specific investments for their own accounts, or for the accounts of other clients, as Adviser does for the Account. Client expressly acknowledges and understands that Adviser shall be free to render investment advice to others and that Adviser does not make its portfolio management services available exclusively to Client. Nothing in this Agreement shall impose upon Adviser any obligation to purchase or sell, or to recommend for purchase or sale, for the Account any security which Adviser, its principals, affiliates or employees, may purchase or sell for their own accounts or for the account of any other Client, if in the reasonable opinion of Adviser such investment would be unsuitable for the Account or if Adviser determines in the best interest of the account it would be impractical or undesirable.

14. Death or Disability.

The death or incapacity of the Client shall not terminate the authority of our firm granted herein until we shall receive actual notice of such death or incapacity. Upon such notice, your executor, guardian, attorney-in-fact, or other authorized representative must engage our firm in order for us to continue to service your accounts.

15. Receipt of Disclosures.

Client hereby acknowledges receipt of Adviser's Privacy Policy Notice and a copy of Adviser's written disclosure statement as set forth on Part 2 and 3 of Form ADV (Uniform Application for Investment Adviser Registration) or otherwise meeting the requirements of Rule 20-1--3 of the Advisers Act, and/or applicable state law.

Client Initial: _____

Date form ADV / 2B supplement/Form CRS and Privacy Notice received (mm/dd/yyyy): _____

16. Electronic Delivery.

Client hereby consents to the receipt of disclosure information, including, but not limited to, Adviser's Form ADV and privacy policy disclosures, and other forms of communication electronically. Client asserts that Client is capable of receiving such disclosures electronically, and understands that non-public personal information may be sent via e-mail or other electronic media, and that electronic media (including e-mail) may not be as reliable or secure as other forms of communication. Client may withdraw this consent at any time by providing written notice to Adviser in accordance with Paragraph 7 herein.

Unless Adviser has reason to believe that delivery of any electronic communications was not effective (such as a returned e-mail), Adviser is entitled to rely on the information Client provides as evidence of delivery and Adviser is not required to obtain delivery confirmation or a "read receipt." If Client's e-mail address changes or if Client no longer has the ability to access e-mail or access any related client web portal, Client must promptly notify Adviser in writing and provide updated information, or withdraw this consent of electronic delivery.

Client Initial: _____ Client Email: _____

17. Trade Errors.

All Account trades are placed electronically or telephonically by Adviser. Adviser assumes responsibility for any Account losses for trading errors directly resulting from Adviser's failure to follow Adviser's trading procedures or from a lapse in Adviser's internal communications. In such instances, the Account(s) will be compensated for any such corresponding losses. However, Client acknowledges that Adviser cannot and will not be responsible for Account errors and/ or losses that occur where Adviser has used its best efforts (without direct failure on the part of Adviser) to execute trades in a timely and efficient manner. If a trade or some portion of a trade is not effected or an electronic "glitch" occurs which results in the Account not being traded at the same time or at the same price as others, and such occurrence is not a result of Adviser's failure to execute or follow its trade procedures, the resulting loss will not be considered a trading error for which Adviser is responsible. In addition, virtually all mutual funds, as disclosed in their prospectuses, reserve the right to refuse to execute trades if, in a fund's sole judgment, the trade(s) would jeopardize the value of the fund. Adviser has no authority to change, alter, amend, or negotiate any provision set forth in a mutual fund prospectus. Client further acknowledges that Adviser cannot and will not be responsible for trades that are not properly executed by any clearing firm, custodian, mutual fund, or insurance company, when an order has been properly submitted by Adviser. Finally, Adviser cannot be responsible for a unilateral adverse decision by a mutual fund or insurance company to restrict and/ or prohibit mutual fund portfolio management programs.

18. Severability.

Any term or provision of this Agreement which is invalid or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such invalidity or unenforceability without rendering invalid or unenforceable the remaining terms or provisions of this Agreement or affecting the validity or enforceability of any of the terms or provisions of this Agreement in any other jurisdiction.

19. Client Conflicts.

If this Agreement is between Adviser and related Clients (i.e. married couple), Adviser's services shall be based upon the joint goals communicated to Adviser. Adviser shall be permitted to rely upon instructions from either party with respect to disposition of the Assets, unless and until such reliance is revoked in writing to the Adviser. The Adviser shall not be responsible for any claims or damages resulting from such reliance or from any change in the status of the relationship between the Clients.

20. Applicable Law.

To the extent not inconsistent with applicable law, this Agreement shall be governed by and construed in accordance with the laws of the State of Florida.

21. Authority.

Client acknowledges that he/she/they/it has (have) all requisite legal authority to execute this Agreement, and that there are no encumbrances on the Assets. Client correspondingly agrees to immediately notify Adviser, in writing, in the event that either of these representations should change.

22. Arbitration.

Subject to the conditions and exceptions noted below, and to the extent not inconsistent with applicable law, in the event of any dispute pertaining to Adviser's services under this Agreement, both Adviser and Client agree to submit the dispute to arbitration in accordance with the auspices and rules of the American Arbitration Association ("AAA"), provided that the AAA accepts jurisdiction. Adviser and Client understand that such arbitration shall be final and binding, and that by agreeing to arbitration, both Adviser and Client are waiving their respective rights to seek remedies in court, including the right to a jury trial. Client acknowledges and agrees that in the specific event of non-payment of any portion of Adviser Compensation pursuant to Item 2 of this Agreement, Adviser, in addition to the aforementioned arbitration remedy, shall be free to pursue all other legal remedies available to it under law, and shall be entitled to reimbursement of reasonable attorneys fees and other costs of collection.

Client understands that this Agreement to arbitrate does not constitute a waiver of Client's right to seek a judicial forum where such waiver would be void under federal or applicable state securities laws.

Advisory Fees

Adviser's negotiated fee for the services provided under this Agreement shall be _____ %

In addition to recordkeeping fees and advisory fees, service fees may apply to your account. Depending on the trading platform in which the account resides, transaction costs and/or short-term redemption fees, either platform or fund specific may be incurred by the account. These fees are assessed to the account at the time they are being incurred.

Clients should send Official Notices to:

GWN Securities, Inc. 11440 N Jog Road, Palm Beach Gardens, FL 33418, Attn: Advisory Department

Signature Page for Discretionary Portfolio Management Agreement

IN WITNESS WHEREOF, Client and Adviser have each executed this Agreement on the day, month and year first above written. By each party executing this Agreement they acknowledge and accept their respective rights, duties, and responsibilities hereunder.

Client Name (print)

Client Signature

Mailing Address

City

State

Zip

GWN Securities Inc.

Signature for Adviser

Name of Signatory (print name)



Trusted Contact Form - Use this form to add a trusted contact to your account.
Important information regarding trusted contact: Designating a trusted contact is not required and does not authorize the named individual to transact on or make changes to the account owner's account, but it does authorize GWN Securities, Inc. (GWN) to communicate with the trusted contact regarding the account. There can only be one trusted contact on the account.

☐ At this time, I choose NOT to add a trusted contact to my account.

1 GWN Account Number and Registration Information

☐ SSN or ☐ TIN (Required)

Client Name (Please print name(s) as it appears on account.)

Primary Phone Number

Email Address

2 Trusted Contact Information

By providing the information in this section, I authorize GWN to contact the person listed below and to disclose information about me in the following circumstances: to prevent the assumption of abandonment, to address possible financial exploitation, to confirm the specifics of my current contact information, health status, or the identity of any legal guardian, executor, trustee, or holder of a power of attorney, or as otherwise permitted by federal or state law.

Any information provided on this form will replace the information currently on file.

NOTE: Your trusted contact cannot be your financial advisor of record.

Please select one.

☐ Add the following individual as trusted contact to my account.

☐ Remove the following individual as trusted contact from my account.

Full name of trusted contact.

Mailing Address (Including apartment or P.O. Box Number)

City

State

Zip Code

Primary Phone Number

Email Address

Relationship to Account Owner

3 Authorization and Signature(s)

By Signing this form, I authorize GWN to maintain the account(s) referenced above in accordance with the instructions set forth above.

Client Signature (Required)

Date

Joint Signature

Date

Rep Signature

Date