MULTI-MARKET PORTFOLIO SERIES

Balanced Income Model Portfolio

As of 9/30/2026

Portfolio Objective

The Multi-Market Portfolios Balanced Income Model seeks interest income and long-term appreciation of capital.

Portfolio Strategy

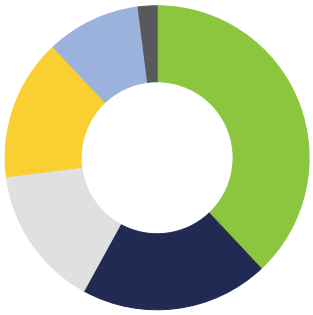
The Multi-Market Portfolios Balanced Income Model pairs three distinct investment strategists together, each bringing disciplined focus and expertise to the portfolio through proprietary funds. Five funds have been combined within the model to deliver a mix of core market exposure, tactical management, and active downside risk management, in line with the portfolio's interest income and long-term capital appreciation objective.

Additional Details

Blended Prospectus Net Expense Ratio†	0.96%

†Blended Prospectus Net Expense Ratio represents the weighted expense ratio of portfolio holdings within the model. Applicable trading fees and financial professional fees not included.

Holdings*



	%
ICON Flexible Bond Institutional	38.0
AAMA Equity	20.0
Main BuyWrite ETF	15.0
Main Sector Rotation ETF	15.0
AAMA Income	10.0
Fidelity Government Cash Reserves	2.0
Total	**100.0**

*Holding data is target, and based upon information available to the public as of 9/30/2026.

Please refer to the prospectus for each fund within the model portfolio for additional risks and disclosures.

Five Strategies, Each Playing A Clear Role In Pursuit Of Interest Income And Long-Term Capital Appreciation

Main Sector Rotation ETF

Actively managed to seek market sectors trading below their historical value and poised to respond favorably to market catalysts, the Main Sector Rotation ETF is a lot like the strategy's steering wheel — guiding the ride toward more attractive routes and roads.

Main BuyWrite ETF

Using covered call writing to dampen volatility and seek a target 6% annualized distribution yield, the Main BuyWrite ETF works similarly to a lane assist feature — keeping the portfolio "between the lines" and delivering a smoother ride by hedging and diversifying from other active and tactical strategies.



AAMA Equity Fund

As the core beta exposure, the AAMA Equity Fund serves as the strategy's gas pedal — designed to deliver consistent and reliable acceleration through a fundamental market pricing and sector valuation process.

AAMA Income Fund

Used as a risk managing tool, the AAMA Income Fund is designed to deliver stability — similar to shocks — through investment-grade credit, which is managed through a fundamental valuation process.

ICON Flexible Bond Fund

Using a systematic valuation methodology to identify and pursue bond market inefficiencies, the ICON Flexible Bond Fund functions like a brake pedal. When value is identified in the bond market, sector, duration, and credit allocations are adjusted to seek maximum total return. When value is less present, the brakes are applied, and allocations are adjusted to actively manage rate risk.

See next page for disclosures

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Disclosures

The information and opinions in this report have been prepared by the investment staff of Advanced Asset Management Advisors (AAMA) in collaboration with the other managers of funds within the model portfolio. This report is based upon data that is publicly available, and that has been sourced through Morningstar Direct (Morningstar). The accuracy of fund and model information provided is dependent upon the data available through Morningstar. While this information is believed to be reliable, AAMA makes no representation as to the accuracy and completeness of such information. Opinions presented within this report constitute the judgement of AAMA, in collaboration with the other managers of funds within the model portfolio, which are subject to change without notice. This report is provided for informational purposes only. It is not to be construed as a recommendation to buy or sell, or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction in which such an offer or solicitation would violate applicable laws or regulations. The model portfolio does not take into account any investor's particular investment objectives, strategies, tax status, or investment horizon. Each investor should consult with their own tax and financial professional. The Multi-Market Portfolio Balanced Income Model Portfolio is an allocation model including proprietary funds from AAMA, ICON Advisers, and Main Management ETF Advisors. Each fund manager is responsible for its own proprietary strategies for the fund(s) included within the model portfolio. There is no shared responsibility between fund managers, and no manager has any responsibility for any fund managed by another manager. Managers are compensated based on assets in their proprietary funds (as described in each prospectus) and not for sales of the fund or the model portfolio. The strategies within the model portfolio may include leveraged ETFs, inverse ETFs, leverage, derivatives, options, and other sophisticated concepts. For more information about each strategy, please refer to the current fund prospectuses. It is important to note that investments in securities (e.g. mutual funds and exchange-traded funds) involve risk and will not always be profitable. There is no guarantee that the investment results of the model portfolio or a fund within the model will be achieved. There is no guarantee that negative returns can or will be avoided within the model portfolio or in any of the funds within the model. The performance of an investment made in a security may differ substantially from its historical performance and as a result, an investor may incur a loss. Past performance is no guarantee of future results and diversification does not eliminate the risk of experiencing investment losses.

The model portfolio is subject to the risks associated with the underlying funds within such model. Investors should carefully consider the investment objectives, risks, fees, and expenses of the funds in the model portfolio, which are contained in the fund prospectuses.

This model includes allocations to the AAMA Equity Fund (AMFEX), the ICON Advisers Flexible Bond Fund (IOBZX), the Main Sector Rotation ETF (SECT), and the Main BuyWrite ETF (BUYW). AMFEX has a fund expense ratio of 1.18%, which includes 0.03% in Acquired Fund Fees and Expenses (AFFE). Referenced AAMA fund expense ratios are as of 10/28/2025, as per the fund prospectus (aamafunds.com/prospectus-reports.html). IOBZX has a total annual operating expense after fee waiver and/or expense reimbursement of 0.95%, which includes 0.12% in AFFE. Referenced IOBZX fund expense ratios are as of 5/1/2026 (iconadvisers.com/flexible-bond-fund/). SECT has a total annual operating expense of 0.73%, which includes 0.17% in AFFE. Referenced SECT fund expense ratios are as of 2/28/2026 (mainmgtetfs.com/sect/). BUYW has a total annual operating expense after fee waiver and/or expense reimbursement of 0.99%, which includes 0.12% in AFFE. Referenced BUYW fund expense ratios are as of 2/28/2026 (mainmgtetfs.com/buyw/). Please refer to the fund prospectuses, as supplemented, for more information.