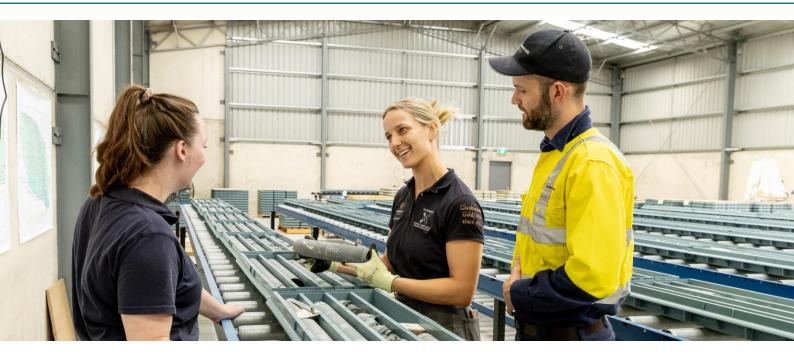
February 2025 Community Update





Welcome to our February 2025 update, where we share details of our recent exploration and community engagement activities. We welcome hearing from you at any time with questions or feedback. Please reach out to us on the contact details that can be found on the next page.

A change in name

Southern Cross Gold has merged with Mawson Gold Ltd of Canada to become Southern Cross Gold Consolidated (SXGC) Ltd, now dual-listed on the Australian Securities Exchange and Toronto Venture Exchange. While this Canadian listing broadens our access to global investors and expertise, our focus remains firmly in Victoria.

Most importantly, nothing changes on the ground. You'll see the same familiar faces with our existing local team leading our exploration activities.

We remain deeply committed to our community and we look forward to continuing this strong local presence and investment.

Working with Traditional Owners

SXGC continues to proactively engage with the Traditional Owners of the Sunday Creek area, the Taungurung Land and Waters Council (TLaWC).

We regularly work with TLaWC and ensure they provide important feedback into areas of our operations.

TLaWC recently joined us on site at the Sunday Creek Project to undertake a voluntary cultural heritage clearance. The clearances are undertaken ahead of exploration activity to ensure cultural heritage features in the area are identified and protected.

As our operations evolve, we look forward to finding new ways of working together.



TLaWC's Cultural Heritage team

Managing wombat mange

Did you know our wombat neighbours can suffer from mange? The skin disease is caused by parasitic mites and without treatment, mange is always fatal.

SCGC is working with volunteer-lead organisation Mange Management to assist affected wombats on our land. We're using the burrow flap method which delivers medication to the wombat's back as they enter and exit their burrows. Once a wombat is treated we continue to monitor their health.

If you'd like to contact Mange Management to support our local wombat population, visit www.managemanagement.org.au.

Exploration update

SXGC has continued its exploration efforts with diamond drill rigs, currently collecting core samples from deep underground.

In addition to drilling, SXGC has installed seven groundwater monitoring bores. These bores will help gather important data on water levels and quality, ensuring that environmental factors are carefully managed throughout the project. Monitoring groundwater is an essential step in responsible exploration and will help protect water resources.

The team has also conducted a geophysical induced polarisation (IP) survey and a soil sampling program has been carried out to analyse surface materials.

SXGC remains committed to keeping the community informed as exploration continues. These activities will help guide future work and ensure that any potential development is carried out responsibly and with careful consideration of the local environment.

About soil sampling

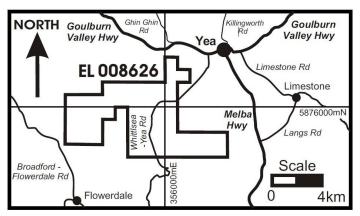


Before drill rigs move into an area we sample the soil to understand the distribution of gold, antimony and other related minerals on the surface. It's a fast and low impact method of testing over a large area, causing minimal physical disturbance.

Our team first clears an area of 50cm x 50cm before digging a 40cm x 40cm hole and taking a 10-20cm soil sample. The small hole is then backfilled, and debris spread back over disturbed area. Each soil sample will be approximately 200-300g, or up to 3kg if the sample requires sieving back on site.

Our geologists use this information to infer what is happening below the surface and use it to plan our next drilling activities.

Yea exploration license application



SXGC recently applied for an exploration license EL008626 (shown above) southwest of Yea to allow us to explore for gold and antimony. This application is currently being considered by Earth Resources Regulation, the state government's regulator of exploration.

If the license is granted, an initial low impact exploration phase will commence. Low impact exploration activities can include geological mapping, soil and rock samples and geophysical surveys.

All SXGC's exploration activities adhere to, and are governed by, the Victorian Government's *Code of Practice for Mineral Exploration* or are subject to approval of an exploration work plan.

Kilmore District Hospital garden party

We recently joined dozens of other local stall holders and entertainers to raise important funds at Kilmore District Hospital's garden party.

The intermittent rain certainly didn't dampen attendees' spirits as they enjoyed food stalls, live music and had broken teddies mended at the teddy bear hospital.



It was a pleasure to share updates of our operations in the beautiful rose garden and speak to so many locals about our work. Thank you to the hospital for continuing to provide such quality care to our community.





1800 717 638

