SOUTHERN CROSS GOLD CONSOLIDATED

Community Newsletter

October 2026

Sunday Creek

Breaking new ground

In late June we fired the first blast in our exploration decline at Sunday Creek, the first new one started in Victoria in about 20 years.



Inside this edition

- A word from our CEO
- Sunday Creek update
- Exploration update
- Down on the farm
- Community grants
- Get involved

A word from our CEO

From the desk of Mike Hudson, President and CEO, Southern Cross Gold Consolidated.



> **"It is the first new exploration decline started in Victoria in about 20 years, and it happened here."**

Hello everyone,

Winter was a big one at Sunday Creek, and most of it happened underground.

We started the exploration decline

In late June we fired the first development blast in our exploration decline. Since then the Pybar crew has been advancing steadily, 450 metres to date. Every metre is done to a plan, and done safely, which is the only way it is worth doing.

Above ground the rigs kept turning, at Sunday Creek and all the way out from 4km to 8km to the Leviathan and Tonstal historic mining areas.

Working alongside our neighbours

A lot of thought goes into how we work near people's homes. Before a rig moves onto a new pad, Bec and the team let the closest neighbours know. We model the noise and put sound walls in where we need them. When a pad is finished, we rehabilitate it. If something we are doing is not sitting right with you, please give us a call. We would rather hear it from you than not hear it.

Out and about this quarter

The team raised $1,972 for the Cancer Council in June. The crew comfortably out-raised the executives, as it should be. A few of us put a day into Landcare Week in August, along Splitters Gully. Our community grants program has just been through another round.

A long line of it

None of this is new here. The Golden Dyke, the Apollo and the Christina were being worked in the 1890s, and there was antimony in the ground then too. Ore from here was carted over to Costerfield, and Costerfield supplied antimony to Britain during the First World War.

Sunday Creek has gold, and it has antimony, which is back on Australia's critical minerals list for much the same reason it mattered a century ago. Same ground, same trade. That is not lost on me when I stand at the portal.

Thanks for having us here.



The quarter in numbers

$1,972
raised for the Cancer Council

12 rigs
turning across our programs

24/7
underground since August

6 grants
awarded each round

Sunday Creek update

Work at Sunday Creek has continued to build through the quarter, with the focus shifting from surface earthworks to underground exploration decline development.



The box-cut and portal at Sunday Creek, where the exploration decline heads underground.

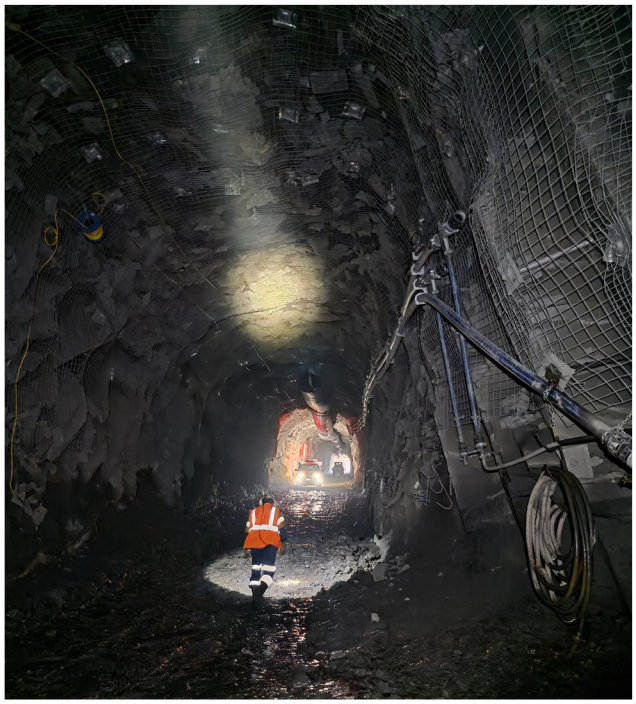
Underground and the exploration decline

The box-cut and portal were completed during the period, and development of the exploration decline is now well advanced, with approximately 450 metres completed to date. Underground work moved to 24-hour operations during August, and we now expect it to be completed early in the new year.

On the surface

The main infrastructure pads are almost complete, and works on the access road through site and site-wide drainage are underway. Site buildings and the workshop have been delivered, with the workshop now operational and the offices to be occupied shortly.

We have also continued to build the site team, with management roles in environment and safety now in place.



Underground in the exploration decline, now running 24 hours a day.

Water and monitoring

Water management has been a focus over the winter months. Following the sediment discharge to Sunday Creek earlier in the year, we engaged an independent aquatic ecology consultant to assess the creek. That assessment determined there were no long-term impacts to Sunday Creek, and sediment and erosion controls across the site have continued to perform well through several rain events.

Installation of groundwater monitoring bores is underway, with a groundwater pump test to follow. This work will improve our understanding of groundwater conditions around the project.

The 24 August earthquake

Many neighbours will have felt the earthquake in the early hours of 24 August. Geoscience Australia recorded a magnitude 2.9 event about 10 kilometres from the project at a depth of around 6 kilometres. This was a natural earthquake and was not related to any activity at Sunday Creek. Our own monitoring also recorded the event. Earthquakes are a normal feature of central Victoria, with Geoscience Australia recording around 100 events of magnitude 3 or larger across Australia each year.

Latest update

Resources Victoria has accepted SXGC's Mining Licence Application (MIN009040) over the historic Golden Dyke workings at Sunday Creek. A mining licence is an early step in a staged approvals process, not a right to mine, and the application will be publicly advertised with opportunities for the community to comment.

Scan for more info.

Exploration update

Drilling continues across our Sunday Creek and regional programs, with ten rigs now turning on site at Sunday Creek and two on regional targets.

The drilling program

Two regional rigs are focused on high-priority targets at the historic gold workings at Leviathan and Tonstal in the Mount Disappointment State Forest, while ten rigs are now turning on site at Sunday Creek, extending and infilling our understanding of the mineralised system. A further rig is planned for Sunday Creek, and we are preparing to move to 24-hour drilling. The team has also kept up soil sampling across the broader tenement package when weather allows, as we look to identify further targets.

Talking careers at Monash

Our exploration team took part in the Monash University science student-meets-industry night in August, talking with geology students about careers in exploration and life in the field. It was a great way to connect with the next generation, and we have already had promising follow-up enquiries from students who attended.

10 rigs

on site at Sunday Creek

with two more on regional targets



On the rig at Sunday Creek, where ten of our twelve rigs are now turning.



Fresh core from Sunday Creek, marked up for logging.



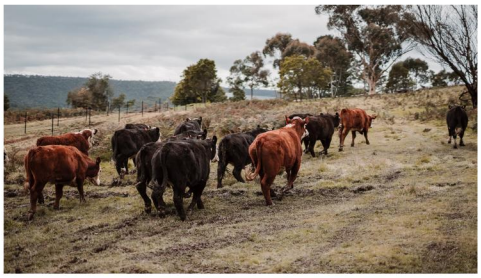
Core is cut and logged on site to read the geology.

Down on the farm

Stock back on the country

The first mob of steers has arrived at Clonbinane Park, and it is a good feeling seeing stock back on this country.

The farm is run by our farming subsidiary, here on our land at Clonbinane. Much of this country had gone quiet over the years. We're putting it back to work as a proper grazing property, the same job our neighbours have been doing around here for generations. That means stock fences that hold, better pasture, and planting along Splitters Gully to look after the creek. Our farm crew runs the place day to day, and you'll see them out and about. We buy local where we can and lend a hand where it's needed. If you farm next door, or you're just curious what's happening over the fence, come and have a yarn. The gate isn't locked to a conversation.



Herefords and Black Baldies now grazing the paddocks.



The first mob of steers out on Clonbinane Park.

Landcare Week

Boots dirty for Landcare Week



SXGC crew planting along Splitters Gully for Landcare Week.

To mark Landcare Week, seven members of the SXGC team got their boots dirty and planted 200 native tubestock at Clonbinane Park along Splitters Gully. Led and organised by our farm manager, the team planted grasses and sedges to hold the soil, wattle and bursaria through the perimeter, and eucalypts to develop as canopy over time.

Landcare Week is an annual campaign that acknowledges Australians who are actively restoring, enhancing and protecting the natural environment in their communities. It was a fitting occasion to get out on the land and do something tangible for the environment around our Sunday Creek site.

It was a great morning and there is more planting to come.

200

native tubestock planted
along Splitters Gully

Broadford Football Netball Club

Backing the Roos

SXGC has been proud to support the Broadford Football Netball Club throughout the 2026 season, particularly their youth teams. As the Roos wrapped up their season, it was great to see the club going from strength to strength and we are proud to have played a small part in that. Supporting local sport and the people behind it is something we care about, and the BFNC is a great example of a club that means a lot to this community.



SXGC with the Broadford Football Netball Club to wrap up the 2026 season.

Broadford Secondary College

Talking careers at Broadford

In July, members of the SXGC team were proud to attend Broadford Secondary College's annual Creating My Footprint Careers Day, joining a range of organisations and pathway providers to help Year 9 to 12 students explore their future career options.

SXGC was represented by a diverse group including our farm manager, a graduate geologist, our HR manager and a member of the community team. This combination allowed students and families to hear about a surprisingly wide range of career pathways connected to a gold exploration company, from agriculture and the earth sciences through to human resources and community engagement.

It was a fantastic day and a great chance to connect with the next generation of our local community.

Firefighter Stair Climb

Climbing for a cause

SXGC was proud to sponsor one of our own this quarter, with team member James Farley competing in the 13th Annual Melbourne Firefighter Stair Climb on 12 September 2026 alongside the Broadford CFA team. The event sees firefighters and emergency services personnel from across Australia take on 28 floors of Melbourne's Crown Metropol in full turnout gear, raising vital funds for Lifeline, the Peter MacCallum Cancer Foundation and the 000 Foundation. In all, the climb raised more than $1.1 million, with James and the Broadford CFA team proud to be part of it.

SXGC also fielded a table at the Broadford Firefighter Trivia Night held at the Broadford RSL, a fantastic evening that raised funds for the same causes. It was a great night out and a privilege to support both James and the broader Broadford CFA community in what they are working toward.

A special shout-out to Damien and Meagan from the Clonbinane CFA, who took the time to join our town hall this quarter and gave the team a great presentation on the work they do. We really appreciate them coming out to us.



Team member James Farley took on the Melbourne Firefighter Stair Climb.

Stay tuned for the results

This round of the SXGC Community Grants Program has now closed. Thank you to every group that applied.

Our grants committee is reviewing the applications now, and all applicants will be contacted with the outcome. We will announce the successful recipients in a future update, so stay tuned.

Each round we award six grants of $600 to local organisations running projects that make a positive and lasting difference across Clonbinane, Kilmore, Broadford, Wallan and Wandong, spanning education, health, environment, recreation, arts and community services.

The next round will open in early 2027.

Grants at a glance

6 x $600

grants awarded each round

Next round in early 2027

Open to groups in
Clonbinane, Kilmore, Broadford, Wallan and Wandong

Learn more
southerncrossgoldcommunity.com.au/grants-program

Scan to learn more about the program

Grant recipient spotlight

Zonta Club of Mitchell

One of our most recent grant recipients is the Zonta Club of Mitchell, a local volunteer group dedicated to supporting women and girls in our community.

The club has been using their grant to continue producing handmade trauma distraction bags: cloth satchels filled with colouring books, puzzles, stickers, coloured pencils and small toys, designed to comfort and distract young children during times of crisis. The bags are distributed in partnership with local police and the Seymour Sexual Offence and Child Abuse Investigation Team, with 50 bags already delivered to stations across the region.

The response has been overwhelmingly positive, with police describing the bags as an amazing initiative received with great enthusiasm across multiple stations.

Members of the SXGC team recently joined the Zonta Club for a packing day, helping assemble bags ready for distribution.

50 bags

delivered to police stations across the region



SXGC joined the Zonta Club of Mitchell for a packing day.

Community Reference Group

SXGC advertised through August for new members to join our Community Reference Group (CRG), a forum for discussion between SXGC, community representatives and stakeholder groups on our Sunday Creek activities, currently meeting bi-monthly under an independent chair.

Scan to meet your current CRG members

Employment

SXGC is a local employer and a growing team. As the Sunday Creek project advances, roles come up across exploration, site operations, administration and community work. To see what's available and register your interest, scan the QR code or visit our careers page. You can also reach us at careers@southerncrossgold.com.au

Scan to view our careers page

Local suppliers

SXGC is committed to supporting local business. If you're a local supplier keen to work with us, register your interest at southerncrossgoldcommunity.com.au/suppliers or scan the QR code.

Scan to register as a supplier

SOUTHERN CROSS GOLD CONSOLIDATED

We welcome hearing from you at any time, with any questions or feedback.

Follow us

Facebook
facebook.com/SouthernCrossGold

Instagram
@southerncrossgold

Contact us

Phone
1800 717 638

Email
community@southerncrossgold.com.au

Web
southerncrossgoldcommunity.com.au

Acknowledgement of Country

Southern Cross Gold Consolidated acknowledges the Taungurung People as the Traditional Owners of the land and waters on which we live and work, and recognises their continuing connection to Country and culture. We pay our respects to their Elders past and present, and extend that respect to all Aboriginal and Torres Strait Islander peoples.