

By the Numbers: A long-term partnership built on results



"It is time for decisive action. Companies have punted too many promises to their stakeholders on the environment, social causes, and who they are building for.

By dual-listing on the Long-Term Stock Exchange, we are codifying the critical relationship between ThredUp and our long-term stakeholders and ensuring our success is their success."

— James Reinhart, CEO and Co-Founder, ThredUp

While over 4,000 public companies are listed on U.S. exchanges today, the Long-Term Stock Exchange estimates less than 10% to 15% demonstrate a verified commitment to long-term value*, and most of those companies aren't getting the credit they deserve.

The benefits for ThredUp were quickly realized, as illustrated by ThredUp's investor base which improved in long-term quality, held less high-risk capital, and demonstrated long-term investment behavior after ThredUp's listing on the Long-Term Stock Exchange in 2023.

LTSE methodology drives best-in-class long-term investor quality

Listing on the Long-Term Stock Exchange allows qualifying companies to authentically communicate their vision with stakeholders who share a focus for long-term value creation. These companies exemplify leadership and distinguish themselves as trailblazers of a new era, with like-minded investors helping them take the next step forward, as demonstrated by ThredUp:

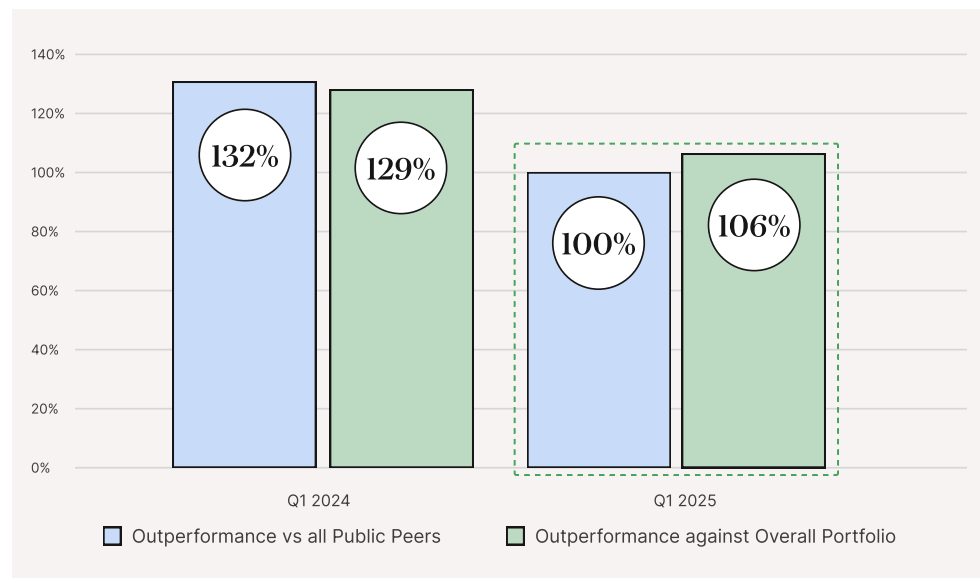
↑ 100%

Outperformance of ThredUp's long-term investor quality vs all public peers since listing on the Long-Term Stock Exchange in 2023¹

↑ 106%

Greater long-term investor quality in ThredUp in comparison to the investment behavior across the entirety of these investors' portfolio holdings¹

ThredUp long-term investor quality outperformance¹

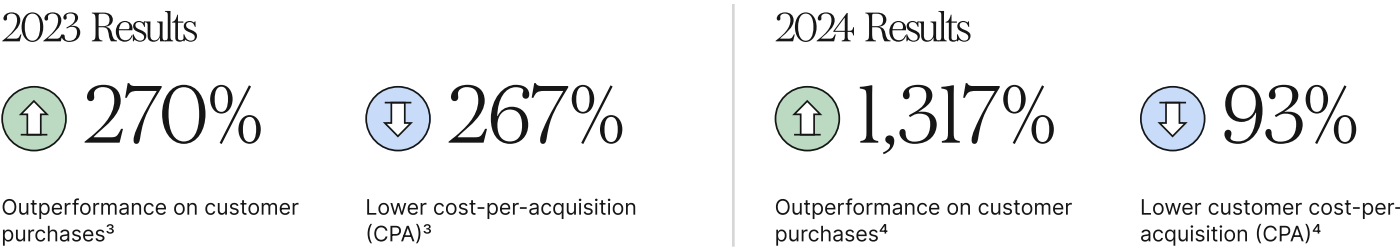


↑ 200%

Outperformance of 2024 annual goal to bring in **qualified long-term investor ownership**. All investors rank in ThredUp's Top 25 actively managed ownership²

Co-branded campaigns with LTSE increased consumer purchases and further positioned ThredUp as a long-term company

LTSE and ThredUp collaborated on two national campaigns to demonstrate the differentiation the partnership creates among long-term values-aligned consumers.



Raised awareness of ThredUp's long-term value and leadership



405

Media outlets covered ThredUp's listing on the Long-Term Stock Exchange, including:



Sources:

*Based on an internal analysis conducted by LTSE Services, Inc. in January 2024.

1. Measured via LTSE Long-Term Score™ as applied to LTSE proprietary data-sets, FactSet, and relevant SEC filings, as of Q1 2025
2. Based on LTSE and ThredUp tracking data, as of Q1 2025
3. Statistics versus Google-provided benchmark for ThredUp X LTSE Co-branded Campaign May-July 2023
4. Statistics versus ThredUp target goal for ThredUp x LTSE Co-branded Campaign Summer 2024



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