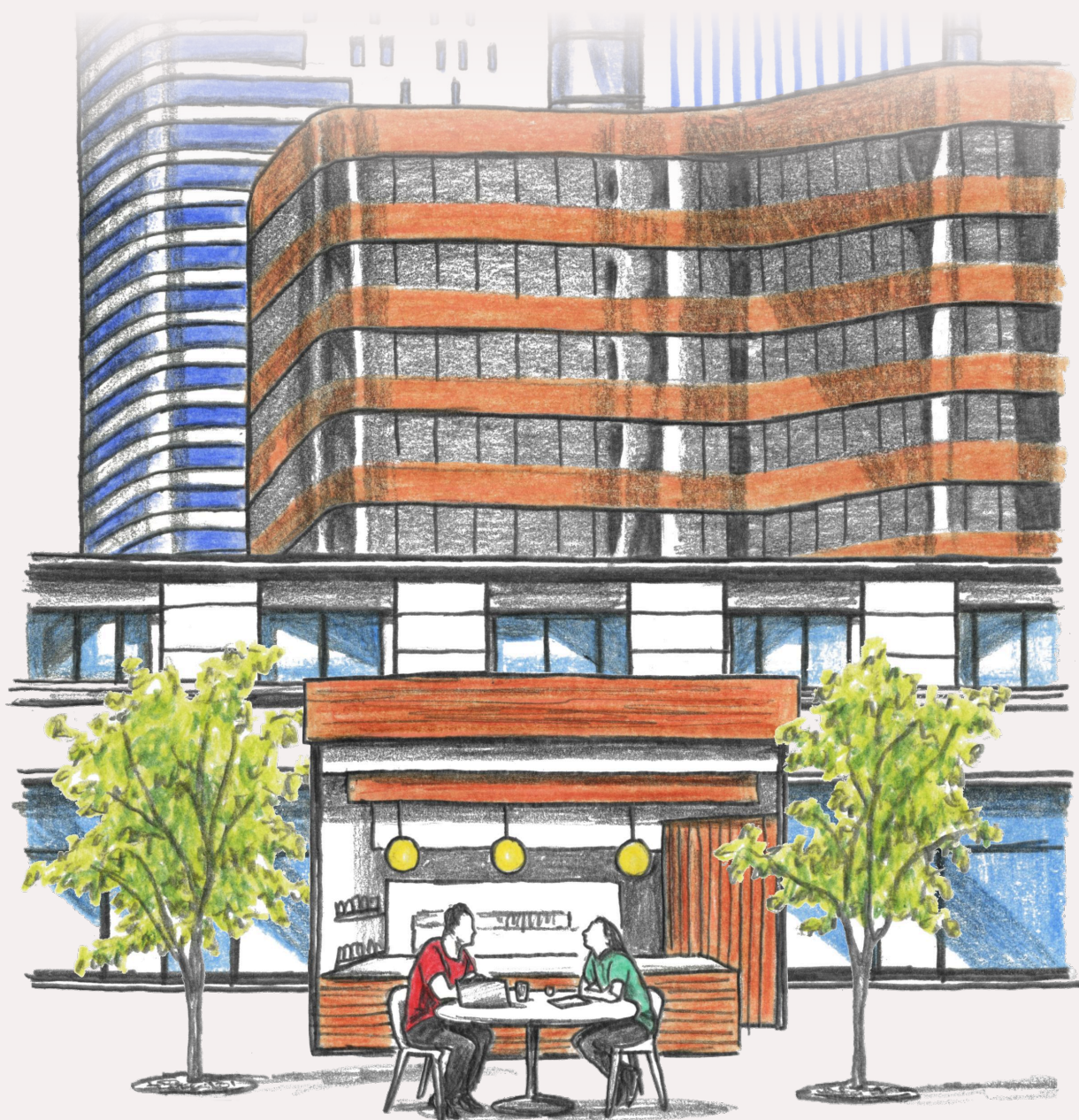


Guide to the Long-Term Stock Exchange



Get the Credit You Deserve.

In today's market, where quarterly results often overshadow long-term vision, your commitment to long-term governance and strategy deserves the spotlight.

Your approach is exemplary and plays a crucial role in driving durable value creation for stakeholders.

It's important that companies like yours receive due recognition. In today's market, which often focuses on short-term gains, you deserve credit for driving your long-term vision.

Not Every Company Qualifies. That's the Point.

The Long-Term Stock Exchange is an exclusive exchange for the top 10-15%¹ of public companies committed to long-term value creation and strong governance, designed to ensure you receive the recognition and support you deserve.

The Long-Term Stock Exchange is the only SEC-approved exchange with listing standards that codify long-term value accretion.

Our principles are rooted in 50 years of research from academics, policymakers, and some of the best business minds in the capital markets system. They focus on stakeholders, strategy, compensation, governance, and investors — all with a long-term perspective.

Building a Brighter Future for Business



MFS Investment Management, a Global Asset Manager with Over \$650 Billion in Assets, Presents White Paper Showcasing how LTSE is "playing a bigger game." The paper highlights LTSE's Bold Move to Transform Capital Markets

[Read More](#)



LTSE's Approach to Strong Long-Term Governance and Durability Featured in **Harvard Law School** Forum on Corporate Governance

[Read More](#)

Bloomberg

Bloomberg Intelligence Ranks LTSE as Best Among Independent Exchanges for Narrowest Spreads

[Read More](#)

Raise Awareness of Your Long-Term Value and Leadership

Global media outlets covered companies' listings on the Long-Term Stock Exchange, including:

The New York Times

THE WALL STREET JOURNAL
WSJ

 **REUTERS**

Forbes

FORTUNE

 **CNN**

 **CNBC**



The Long-Term Stock Exchange Advantage: Championed by Industry Leaders



MFS Investment Management

"You're seeing a movement of alignment to allocation of capital down to the public company in ways we've never seen before."²

Carol Geremia*
President of MFS & Head of Global Distribution



Stanford University

"The Long-Term Stock Exchange is designed to connect the institutions that have long-term oriented capital with the visionary companies that need it, in a public capital market that works for the benefit of all participants."³

Ashby Monk**
Executive & Research Director, Stanford Research Initiative on Long-Term Investing



Cambridge University

"The Long-Term Stock Exchange offers a blueprint for how businesses can thrive by focusing on long-term value creation, breaking out of systems that reinforce the pressures of short-term profitability."⁴

Christopher Marquis
Cambridge Professor, Author



KPA Advisory Services

"The Long-Term Stock Exchange is an example of an innovation/collaboration opportunity that should be supported and used to their full extent."⁵

Keith Ambachtsheer***
Co-Founder of KPA Advisory Services

No "Separate Lift" Working with the Long-Term Stock Exchange



Eleanor Lacey
Head of Legal and
General Counsel, Asana


"It was not and has not been a separate lift for our department. It's not a lot of overhead. What we wanted to do was align ourselves – our employees, our policies, and our investors – with our long-term goals. This was another way to understand who our long-term investors were and to be able to focus on those long-term."⁶






Taking a Shared Approach to Long-Term Success Across Private and Public Markets

Beyond public markets, LTSE is helping late-stage private companies build governance structures and operating models to help them succeed long-term. LTSE has delivered measurable, quantifiable value to both public and late-stage private companies that are part of the LTSE ecosystem.

Expanding into the public markets, companies that choose to list on the Long-Term Stock Exchange, such as [Asana](#) and [ThredUp](#), codify their commitment to long-term principles as an integral part of their listing process. These long-term principles, deeply embedded in the LTSE ecosystem, serve as a catalyst for genuine value accretion for both public and private companies. By facilitating connections between private and public markets, LTSE is revolutionizing the conventional approach to business growth and resilience.



A Revolutionary Set of 5 SEC-approved Principles that Differentiate Long-Term, Resilient Companies

 <p>Principle 1: Long-Term Stakeholders</p>	 <p>Principle 2: Long-Term Strategy</p>	 <p>Principle 3: Long-Term Compensation</p>	 <p>Principle 4: Long-Term Governance</p>	 <p>Principle 5: Long-Term Investors</p>
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Ready to Get the Credit You Deserve?

When you list on the Long-Term Stock Exchange, you're not just another ticker symbol. You're part of a community acknowledging a commitment to building enduring value. Because true success isn't measured in quarters – it's measured in years and decades. Schedule a meeting to learn more.

[Contact Listing Team](#)

Notes

- * LTSE Services partnered with MFS to analyze the long-term performance of a select number of MFS funds subsequent to the release of this endorsement.
- ** Ashby Monk is a former advisor to and former employee of LTSE.
- *** Keith Ambachtsheer is an investor in LTSE.

Sources

1. Based on an internal analysis conducted by LTSE Services, Inc., in January 2024.
2. MFS Investment Management Global Investors Conference, 2024. See also: <https://ltse.com/mfs>.
3. Monk, A. (2021). Ashby Monk on how the cost of companies staying private hits all of us. LTSE Insights. See also: <https://ltse.com/insights/the-cost-of-companies-staying-private-hits-all-of-us>.
4. Marquis, C. (2024). The Profiteers: How Business Privatizes Profits and Socializes Costs. See also: <https://ltse.com/revolutionizing-the-market-a-closer-look-at-the-long-term-stock-exchange>.
5. Ambachtsheer, K. (2025). The Ambachtsheer Letter. KPA Advisory Services. See also: <https://kpa-advisory.com/the-ambachtsheer-letter/view/understanding-corporate-longevity-what-secret-sauce-do-firms-over-100-years-old-have-in-common>.
6. Understanding LTSE Listings, The Corporate Counsel Webcast, December 8, 2021.

Disclaimer

The information contained above is provided for informational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. Readers should consult their own tax, legal, accounting or investment advisors.

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Companies are not required to adopt or purchase any tools or services from LTSE Services in order to apply to list on the Long-Term Stock Exchange. Companies can customize their long-term policies; however, only the Exchanges independent regulatory staff can determine whether proposed policies meet the principles-based requirements for listing under Exchange rules.

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