LTSE MARKET MAKER REGISTRATION APPLICATION

An LTSE Member ("Applicant") applying to register with Long-Term Stock Exchange, Inc. ("LTSE" or the "Exchange") as a market maker must email the below items to membership@longtermstockexchange.com.

Market Maker Registration Application Checklist
☐ LTSE Membership Application
☐ Signed Market Maker Registration Application Form
☐ Most recent Focus Report
☐ Application to Aggregate Activity of Affiliated Members (if aggregating the activity of affiliated Members) (pg. 6 – 7)

Note: Applicant is required to notify the Exchange of any information/documentation submitted as part of this application that becomes inaccurate or incomplete following submission. All submissions are confidential; however, they may be shared with self-regulatory organizations (e.g., FINRA) or law enforcement officials, as necessary, to evaluate whether the Exchange should grant Applicant market maker registration.

The Exchange may request that Applicant submit additional documentation during the application review process, pursuant to LTSE Rule 11.150.

If your firm has questions about this Market Maker Registration Application or the items in the checklist, you may direct them to membership@longtermstockexchange.com or (646) 956-5873. Please also refer to the Exchange's website at https://ltse.com/trading/membership for additional information regarding this application process.

Indicate Type of Market Making to be Conducted		
☐ Assigned Market Maker ☐ Equity Market Maker		
General Information		
LTSE Member Firm:		CRD#:
SEC#:		Primary MPID[1]
Address of Principal Office:		
City:	State:	Zip:
Billing Contact		
Name:		Title:
Phone:		Email:
Net Capital		
Amount:	As of Date:	Focus Report Line Item:
Source of Net Capital: ☐ Long Proprietary Positions ☐ Subordinated Loan ☐ Interest/Dividends/Commissions ☐ Clearing/Good Faith Deposits ☐ Secured Demand Note ☐ Cash ☐ Other		
Securities		
Estimate the number of securities in which the Applicant intends to become registered as a Market Maker: _____		

[1] All MPIDs registered under the same CRD number as the Primary MPID will be considered supplementary MPIDs for purposes of fulfilling market making obligations.

Other Business Activities

☐ Investment Banking

☐ Public Securities Business

☐ Proprietary Trading

☐ Market Maker

☐ Dealer/Specialist

☐ Other: _____

If the Applicant is a Market Maker or Dealer/Specialist, please provide a list of the registered national securities exchange(s) or association(s) on which the Applicant has been approved as such:

Required Acknowledgement

The undersigned, applying for registration as a Market Maker, accepts full responsibility for having knowledge of and adhering to all rules governing Long-Term Stock Exchange. The undersigned acknowledges the following requirements:

1. Maintain the net capital requirements as prescribed by SEC Rule 15c3-1.The net capital requirements apply only to the registered Market Maker.

2. Provide monthly financial statements consisting of FOCUS Form X-17A-5 to FINRA for Market Maker capital compliance review.

3. Provide Detailed financial reports and such other operational reports to FINRA, as may be required.

4. Disclose promptly any material change in financial or operational condition, or in personnel in accordance with the rules and procedures of Long-Term Stock Exchange.

5. Establish, maintain, and enforce written procedures to supervise the business in which it engages and to supervise the activities of its associated persons that are reasonably designed to ensure compliance with applicable federal securities laws and regulations of Long-Term Stock Exchange. Such written procedures shall at all times be available for inspection by FINRA or Exchange staff.

Market Maker Authorized Traders (“MMATs”)

To be eligible for registration as a Market Maker Authorized Trader (AT), as defined in LTSE Rule 1.160(xx), a person must successfully complete the General Securities Representative Examination (Series 7 or equivalent foreign examination module approved by the Exchange) or the Proprietary Traders Qualification

Market Maker Authorized Traders (“MMATs”)
Examination (Series 56). Market Makers must maintain a current list of MMATs who are permitted to enter orders on behalf of the Market Maker, pursuant to LTSE Exchange Rule 11.151.

Name:	CRD:
Series 7 Qualification ☐ Yes ☐ No	
Series 56 Qualification ☐ Yes ☐ No	

Name:	CRD:
Series 7 Qualification ☐ Yes ☐ No	
Series 56 Qualification ☐ Yes ☐ No	

Name:	CRD:
Series 7 Qualification ☐ Yes ☐ No	
Series 56 Qualification ☐ Yes ☐ No	

Name:	CRD:
Series 7 Qualification ☐ Yes ☐ No	
Series 56 Qualification ☐ Yes ☐ No	

Name:	CRD:
Series 7 Qualification ☐ Yes ☐ No	
Series 56 Qualification ☐ Yes ☐ No	

Name:	CRD:
Series 7 Qualification ☐ Yes ☐ No	
Series 56 Qualification ☐ Yes ☐ No	

The undersigned attests that the information provided in this form on behalf of the LTSE Member is complete and accurate. Furthermore, the undersigned acknowledges that the LTSE Member agrees to update the information in this form as necessary, and to abide by all rules of the Exchange, and interpretations thereof, as they currently exist and as they may be added, supplemented and/or amended from time to time.

_____ _____

Signature of Duly Authorized Representative Date

_____ _____

Print Name Title

APPLICATION TO AGGREGATE ACTIVITY OF AFFILIATED MEMBERS

For purposes of applying the provisions of LTSE Rule 11.170(a)[2], a Member may request that the Exchange aggregate its activity with such Member's affiliated Members, in accordance with the LTSE Fee Schedule. A Member requesting aggregation of affiliate activity is required to certify to the Exchange the affiliate status of Members whose activity it seeks to aggregate prior to receiving approval for aggregation, and inform the Exchange immediately of any event that causes an entity to cease being an affiliate.

The Exchange shall review available information regarding the entities and reserves the right to request additional information to verify the affiliate status of an entity. The Exchange shall approve a request unless it determines that the certification is not accurate.

Requests for aggregation should be sent via email to marketops@longtermstockexchange.com.

General Information		
Date:	Initial Application	Amendment
Full Name of Primary Applicant Member:		
CRD Number:	Primary MPID:	
Affiliated Members		
Provide the following information: List of all affiliated Members, associated CRD Numbers, and associated MPID(s). Failure to provide complete information may result in rejection of this application.		

Members to be Affiliated with Primary Applicant	CRD Number	MPID(s)

[2] If two or more Members become affiliated on or prior to the sixteenth day of a month and submit the required request for aggregation on or prior to the twenty-second day of the month, an approval of the request by the Exchange shall be deemed to be effective as of the first day of that month. If two or more Members become affiliated after the sixteenth day of a month or submit a request for aggregation after the twenty-second day of the month, an approval of the request by the Exchange shall be deemed to be effective as of the first day of the next calendar month.

The Applicant, by its duly authorized representative identified below, hereby certifies that the Members listed in this application are affiliates within the meaning of the Exchange's Fee Schedule. The Applicant agrees further to provide, upon request, information to verify the affiliate status of the entities listed herein. The Applicant shall also provide immediate notice of any event that causes any Member listed herein to cease to be an affiliate of the Applicant.

Signature of Duly Authorized Representative

Date

Print Name

Title