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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
Form 19b-4

File No. * SR 2026 - * 09

Amendment No. (req. for Amendments *)

Filing by Long-Term Stock Exchange, Inc.

Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial * <input checked="" type="checkbox"/>	Amendment * <input type="checkbox"/>	Withdrawal <input type="checkbox"/>	Section 19(b)(2) * <input type="checkbox"/>	Section 19(b)(3)(A) * <input checked="" type="checkbox"/>	Section 19(b)(3)(B) * <input type="checkbox"/>
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Pilot <input type="checkbox"/>	Extension of Time Period for Commission Action * <input type="checkbox"/>	Date Expires * <input type="text"/>
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Rule

<input type="checkbox"/> 19b-4(f)(1)	<input type="checkbox"/> 19b-4(f)(4)
<input type="checkbox"/> 19b-4(f)(2)	<input type="checkbox"/> 19b-4(f)(5)
<input type="checkbox"/> 19b-4(f)(3)	<input checked="" type="checkbox"/> 19b-4(f)(6)

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010
Section 806(e)(1) *

Section 806(e)(2) *

Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934
Section 3C(b)(2) *

Exhibit 2 Sent As Paper Document

Exhibit 3 Sent As Paper Document

Description

Provide a brief description of the action (limit 250 characters, required when Initial is checked *).

A proposal to amend LTSE Rule 14.602 to extend from four years to five years the duration of certain term-limited complimentary products and services offered to currently and newly listed companies through the Exchanges affiliate, LTSE Services, Inc.

Contact Information

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name * Last Name *

Title *

E-mail *

Telephone * Fax

Signature

Pursuant to the requirements of the Securities Exchange of 1934, Long-Term Stock Exchange, Inc. has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

Date (Title *)

By

(Name *)

NOTE: Clicking the signature block at right will initiate digitally signing the form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

Jill Ostergaard
Digitally signed by Jill Ostergaard
Date: 2026.04.02 13:14:47 -04'00'

Required fields are shown with yellow backgrounds and astericks.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information *

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SR-LTSE-2026-09 19b-4.docx

The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change *

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SR-LTSE-2026-09 Exhibit 1.docx

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 1A - Notice of Proposed Rule Change, Security-Based Swap Submission, or Advanced Notice by Clearing Agencies *

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2- Notices, Written Comments, Transcripts, Other Communications

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Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit Sent As Paper Document

Exhibit 3 - Form, Report, or Questionnaire

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Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit Sent As Paper Document

Exhibit 4 - Marked Copies

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

Add Remove View

SR-LTSE-2026-09 Exhibit 5.docx

The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change

Partial Amendment

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

1. Text of Proposed Rule Change

(a) Pursuant to the provisions of Section 19(b)(1) under the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b-4 thereunder,² Long-Term Stock Exchange, Inc. (“LTSE” or the “Exchange”) is filing with the Securities and Exchange Commission (“Commission”) a proposal to amend LTSE Rule 14.602 (Products and Services Offered to Companies) to extend from four years to five years the duration of certain term-limited complimentary products and services offered to currently and newly listed companies (“Companies”) through the Exchange’s affiliate, LTSE Services, Inc. (“LTSE Services”).

A notice of the proposed rule change for publication in the Federal Register is attached hereto as Exhibit 1. The text of the proposed rule change is attached as Exhibit 5.

(b) Not applicable.

(c) Not applicable.

2. Procedures of the Self-Regulatory Organization

Senior management has approved the proposed rule change pursuant to resolution of the Board of Directors of the Exchange dated February 2, 2023. No further action is required under the Exchange’s governing documents. Therefore, the Exchange’s internal procedures with respect to the proposed rule change are complete.

The person on the Exchange staff prepared to respond to questions and comments on the proposed rule change is:

Jill Ostergaard
Chief Regulatory Officer
Long-Term Stock Exchange, Inc.
(646) 832-6988

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

3. Self-Regulatory Organization's Statement on the Purpose of, and Statutory Basis for the Proposed Rule Change

(a) Purpose

The Exchange proposes to amend LTSE Rule 14.602 to describe certain products and services that the Exchange makes available to Companies through the Exchange's affiliate, LTSE Services. Under Rule 14.602, certain complimentary products and services are available to Companies for defined time periods beginning on the date a Company initially commences receiving such products and services.

The Exchange proposes to amend Rule 14.602 to extend from four years to five years the duration during which Companies may continue receiving certain term-limited complimentary products and services. The Exchange believes that this modest extension is reasonable and appropriate and is designed to provide Companies additional time to realize the intended benefits of these offerings.

The Exchange believes that issuer engagement, shareholder development, and market intelligence initiatives often require continuity over multiple years to achieve their intended benefits, particularly for newly listed Companies. In the Exchange's experience, Companies frequently require multiple annual reporting cycles following an initial listing to establish and refine investor relations strategies, build and stabilize a shareholder base, and incorporate market intelligence feedback into their ongoing investor engagement practices. The Exchange believes that extending the term-limited availability period from four years to five years will better align the program with the practical realities of issuer development in the public markets.

The Exchange further believes that extending the duration of these offerings will provide greater predictability and continuity for Companies that have incorporated these products and services into their investor relations workflows. The Exchange believes that the additional year

will reduce disruption that may occur as Companies approach the end of the current four-year period and will provide Companies additional time to evaluate the effectiveness of the offerings over a longer period.

The Exchange notes that the proposed extension remains appropriately limited and does not establish an open-ended or perpetual benefit tied to continued listing. The proposed rule change does not modify the scope or nature of the products and services described in Rule 14.602, does not alter eligibility criteria, and does not change the voluntary election framework applicable to the offerings. Companies remain free to elect whether to receive the products and services and may discontinue receiving them at any time. Receipt of the products and services is not a condition of listing or continued listing on the Exchange. Because the proposed rule change relates solely to the duration of existing services and does not introduce new products, services, or fees, the Exchange believes that the proposal does not raise any novel regulatory issues and is appropriate for immediate effectiveness pursuant to Section 19(b)(3)(A) of the Act and Rule 19b-4(f)(6) thereunder.

The Exchange also believes that the proposed rule change will enhance its ability to compete for listings in a highly competitive market. Other national securities exchanges offer complimentary issuer services for multi-year terms. The Exchange acknowledges that certain peer exchange programs have historically provided complimentary issuer services for terms of up to 48 months. However, the Exchange believes that extending the duration of its term-limited offerings from four years to five years is a modest and reasonable adjustment that remains consistent with the concept of a defined and time-limited issuer services program and is appropriate in light of LTSE's mission of supporting long-term value creation.

(b) Statutory Basis

The Exchange believes that the proposed rule change is consistent with Section 6 of the Act, in general, and furthers the objectives of Section 6(b)(5) of the Act, in particular, because it is designed to promote just and equitable principles of trade, remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, protect investors and the public interest.

The Exchange believes that extending from four years to five years the duration of the Exchange's term-limited complimentary issuer services under Rule 14.602 is reasonable and appropriate because issuer engagement and investor development initiatives often require continuity over multiple years to achieve their intended benefits, particularly for newly listed Companies. The Exchange believes that Companies frequently require several annual reporting cycles to develop stable investor engagement practices and to evaluate the effectiveness of market intelligence and investor outreach initiatives. The Exchange believes that providing an additional year will allow Companies more time to incorporate these offerings into long-term planning and to realize the benefits of the services over a longer period.

The Exchange further believes that the proposed rule change is consistent with investor protection and the public interest because the services described in Rule 14.602 are designed to support Companies in developing more effective shareholder engagement and communication practices.

The Exchange believes that the proposed rule change is equitable and not unfairly discriminatory because the term-limited offerings described in Rule 14.602 will remain available to all Companies on the same terms and for the same five-year period, measured from the date a Company initially commenced receiving such products and services. The proposed rule change

does not provide differential access to the services based on market capitalization, trading volume, liquidity thresholds, or any other issuer classification. Participation remains voluntary, and no Company is required to receive the products and services as a condition of listing or continued listing. Companies may elect whether to receive the services and may discontinue receiving them at any time.

The Exchange also believes that the proposed rule change is consistent with Section 6(b)(8) of the Act because it does not impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The Exchange operates in a highly competitive market for listings, and issuers have the ability to select among listing venues based on the services and value propositions offered by competing exchanges. The Exchange believes that extending the duration of its term-limited offerings will enhance the Exchange's ability to compete with other national securities exchanges that offer complimentary issuer services for multi-year terms, thereby promoting competition and issuer choice.

The Exchange acknowledges that certain peer exchange issuer services programs have historically been structured around a term of up to 48 months. However, the Exchange believes that the additional year proposed here is a modest extension that remains appropriately time-limited and continues to preserve the fundamental structure of a defined-term issuer services offering. The Exchange believes that the additional year is justified by the longer-term nature of issuer development and investor engagement cycles, particularly for newly listed Companies, and is consistent with the Exchange's mission of promoting long-term value creation.

Finally, the Exchange represents that the proposed extension will not impair the Exchange's ability to fulfill its regulatory obligations under the Act. The Exchange will continue to devote appropriate resources to its regulatory functions and will maintain appropriate policies

and procedures to ensure that the provision of products and services under Rule 14.602 does not interfere with the Exchange's regulatory responsibilities. The Exchange further believes that immediate effectiveness of the proposed rule change is consistent with the protection of investors and the public interest because it will allow Companies to continue receiving existing services without interruption and will avoid unnecessary disruption associated with the expiration of the current four-year period.

4. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The Exchange believes that extending from four years to five years the duration of the term-limited complimentary products and services offered under Rule 14.602 will enhance issuer choice and the Exchange's ability to compete for listings, while continuing to apply uniformly and on an optional basis to all Companies.

5. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

The Exchange neither solicited nor received comments on the proposed rule change.

6. Extension of Time Period for Commission Action

Not applicable.

7. Basis for Summary Effectiveness Pursuant to Section 19(b)(3) or for Accelerated Effectiveness Pursuant to Section 19(b)(2) or Section 19(b)(7)(D).

The proposed rule change is filed for immediate effectiveness pursuant to Section 19(b)(3)(A) of Act and Rule 19b-4(f)(6) thereunder, in that it effects a change that: (i) does not significantly affect the protection of investors or the public interest; (ii) does not impose any significant burden on competition; and (iii) by its terms, does not become operative for 30 days

after the date of the filing, or such shorter time as the Commission may designate if consistent with the protection of investors and the public interest.

A proposed rule change filed under Rule 19b-4(f)(6) normally does not become operative prior to 30 days after the date of filing. Rule 19b-4(f)(6)(iii), however, permits the Commission to designate a shorter time if such action is consistent with the protection of investors and the public interest.

The Exchange respectfully requests that the Commission waive both the five-day pre-filing notice requirement and the 30-day operative delay so that the proposed rule change may become operative upon filing. The Exchange believes that waiver of the five-day pre-filing requirement notice requirement is appropriate because the proposed rule change is limited in scope, does not raise any novel regulatory issues, and does not materially alter the rights or obligations of market participants.

The Exchange further believes that waiver of the 30-day operative delay is consistent with the protection of investors and the public interest because the proposed rule change is non-controversial and does not affect the scope or nature of the products and services offered under Rule 14.602, but instead extends the duration of such offerings by one year. The proposal does not impose any new requirements on listed Companies, does not alter eligibility criteria, and does not introduce any new fees or charges.

In addition, the proposed rule change will provide immediate benefits to Companies by allowing them to continue receiving existing services without interruption and will promote continuity in issuer engagement and investor relations practices. The Exchange believes that immediate implementation will avoid potential disruption that could arise if Companies

approaching the end of the current four-year period were required to wait for expiration of the operative delay before continuing to receive such services.

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

(c) Not applicable.

(d) Not applicable.

8. Proposed Rule Change Based on the Rules of Another Self-Regulatory Organization or of the Commission

Not applicable.

9. Security-Based Swap Submissions Filed Pursuant to Section 3C of the Act

Not applicable.

10. Advance Notices Filed Pursuant to Section 806(e) of the Payment, Clearing and Settlement Supervision Act

Not applicable.

11. Exhibits

Exhibit 1 – Form of Notice of the Proposed Rule Change for Publication in the Federal Register.

Exhibit 5 - Text of proposed rule change.

EXHIBIT 1

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34- ; File No. SR-LTSE-2026-09]

Self-Regulatory Organizations: Long-Term Stock Exchange, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change to Amend LTSE Rule 14.602

Pursuant to the provisions of Section 19(b)(1) under the Securities Exchange Act of 1934 (“Act”),¹ and Rule 19b-4 thereunder,² notice is hereby given that on [DATE], Long-Term Stock Exchange, Inc. (“LTSE” or the “Exchange”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I, II and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange is filing with the Securities and Exchange Commission (“Commission”) a proposed rule change to amend LTSE Rule 14.602 (Products and Services Offered to Companies) to extend from four years to five years the duration of certain term-limited complimentary products and services offered to currently and newly listed companies (“Companies”) through the Exchange’s affiliate, LTSE Services, Inc. (“LTSE Services”).

The text of the proposed rule change is available at the Exchange’s website at <https://longtermstockexchange.com/>, at the principal office of the Exchange, and at the Commission’s Public Reference Room.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

II. Self-Regulatory Organization's Statement on the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend LTSE Rule 14.602 to describe certain products and services that the Exchange makes available to Companies through the Exchange's affiliate, LTSE Services. Under Rule 14.602, certain complimentary products and services are available to Companies for defined time periods beginning on the date a Company initially commences receiving such products and services.

The Exchange proposes to amend Rule 14.602 to extend from four years to five years the duration during which Companies may continue receiving certain term-limited complimentary products and services. The Exchange believes that this modest extension is reasonable and appropriate and is designed to provide Companies additional time to realize the intended benefits of these offerings.

The Exchange believes that issuer engagement, shareholder development, and market intelligence initiatives often require continuity over multiple years to achieve their intended benefits, particularly for newly listed Companies. In the Exchange's experience, Companies frequently require multiple annual reporting cycles following an initial listing to establish and

refine investor relations strategies, build and stabilize a shareholder base, and incorporate market intelligence feedback into their ongoing investor engagement practices. The Exchange believes that extending the term-limited availability period from four years to five years will better align the program with the practical realities of issuer development in the public markets.

The Exchange further believes that extending the duration of these offerings will provide greater predictability and continuity for Companies that have incorporated these products and services into their investor relations workflows. The Exchange believes that the additional year will reduce disruption that may occur as Companies approach the end of the current four-year period and will provide Companies additional time to evaluate the effectiveness of the offerings over a longer period.

The Exchange notes that the proposed extension remains appropriately limited and does not establish an open-ended or perpetual benefit tied to continued listing. The proposed rule change does not modify the scope or nature of the products and services described in Rule 14.602, does not alter eligibility criteria, and does not change the voluntary election framework applicable to the offerings. Companies remain free to elect whether to receive the products and services and may discontinue receiving them at any time. Receipt of the products and services is not a condition of listing or continued listing on the Exchange. Because the proposed rule change relates solely to the duration of existing services and does not introduce new products, services, or fees, the Exchange believes that the proposal does not raise any novel regulatory issues and is appropriate for immediate effectiveness pursuant to Section 19(b)(3)(A) of the Act and Rule 19b-4(f)(6) thereunder.

The Exchange also believes that the proposed rule change will enhance its ability to compete for listings in a highly competitive market. Other national securities exchanges offer

complimentary issuer services for multi-year terms. The Exchange acknowledges that certain peer exchange programs have historically provided complimentary issuer services for terms of up to 48 months. However, the Exchange believes that extending the duration of its term-limited offerings from four years to five years is a modest and reasonable adjustment that remains consistent with the concept of a defined and time-limited issuer services program and is appropriate in light of LTSE's mission of supporting long-term value creation.

(b) Statutory Basis

The Exchange believes that the proposed rule change is consistent with Section 6 of the Act, in general, and furthers the objectives of Section 6(b)(5) of the Act, in particular, because it is designed to promote just and equitable principles of trade, remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, protect investors and the public interest.

The Exchange believes that extending from four years to five years the duration of the Exchange's term-limited complimentary issuer services under Rule 14.602 is reasonable and appropriate because issuer engagement and investor development initiatives often require continuity over multiple years to achieve their intended benefits, particularly for newly listed Companies. The Exchange believes that Companies frequently require several annual reporting cycles to develop stable investor engagement practices and to evaluate the effectiveness of market intelligence and investor outreach initiatives. The Exchange believes that providing an additional year will allow Companies more time to incorporate these offerings into long-term planning and to realize the benefits of the services over a longer period.

The Exchange further believes that the proposed rule change is consistent with investor protection and the public interest because the services described in Rule 14.602 are designed to

support Companies in developing more effective shareholder engagement and communication practices.

The Exchange believes that the proposed rule change is equitable and not unfairly discriminatory because the term-limited offerings described in Rule 14.602 will remain available to all Companies on the same terms and for the same five-year period, measured from the date a Company initially commenced receiving such products and services. The proposed rule change does not provide differential access to the services based on market capitalization, trading volume, liquidity thresholds, or any other issuer classification. Participation remains voluntary, and no Company is required to receive the products and services as a condition of listing or continued listing. Companies may elect whether to receive the services and may discontinue receiving them at any time.

The Exchange also believes that the proposed rule change is consistent with Section 6(b)(8) of the Act because it does not impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The Exchange operates in a highly competitive market for listings, and issuers have the ability to select among listing venues based on the services and value propositions offered by competing exchanges. The Exchange believes that extending the duration of its term-limited offerings will enhance the Exchange's ability to compete with other national securities exchanges that offer complimentary issuer services for multi-year terms, thereby promoting competition and issuer choice.

The Exchange acknowledges that certain peer exchange issuer services programs have historically been structured around a term of up to 48 months. However, the Exchange believes that the additional year proposed here is a modest extension that remains appropriately time-limited and continues to preserve the fundamental structure of a defined-term issuer services

offering. The Exchange believes that the additional year is justified by the longer-term nature of issuer development and investor engagement cycles, particularly for newly listed Companies, and is consistent with the Exchange's mission of promoting long-term value creation.

Finally, the Exchange represents that the proposed extension will not impair the Exchange's ability to fulfill its regulatory obligations under the Act. The Exchange will continue to devote appropriate resources to its regulatory functions and will maintain appropriate policies and procedures to ensure that the provision of products and services under Rule 14.602 does not interfere with the Exchange's regulatory responsibilities. The Exchange further believes that immediate effectiveness of the proposed rule change is consistent with the protection of investors and the public interest because it will allow Companies to continue receiving existing services without interruption and will avoid unnecessary disruption associated with the expiration of the current four-year period.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The Exchange believes that extending from four years to five years the duration of the term-limited complimentary products and services offered under Rule 14.602 will enhance issuer choice and the Exchange's ability to compete for listings, while continuing to apply uniformly and on an optional basis to all Companies.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others

The Exchange neither solicited nor received comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The proposed rule change is effective upon filing pursuant to Section 19(b)(3) of the Exchange Act³ and paragraph (f)(6) of Rule 19b-4 thereunder,⁴ in that the proposed rule change does not significantly affect the protection of investors or the public interest; does not impose any significant burden on competition; and does not become operative for 30 days after filing or such shorter time as the Commission may designate.

A proposed rule change filed under Rule 19b-4(f)(6) normally does not become operative prior to 30 days after the date of the filing. However, pursuant to Rule 19b-4(f)(6)(ii), the Commission may designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange has asked the Commission to waive the 30-day operative delay so that the proposal may become operative upon filing.

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend the rule change if it appears to the Commission that the action is necessary or appropriate in the public interest, for the protection of investors, or would otherwise further the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

³ 15 U.S.C. 78s(b)(3).

⁴ 17 CFR 240.19b-4(f)(6).

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments:

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>);
or
- Send an e-mail to rule-comments@sec.gov. Please include File Number SR-LTSE-2026-09 on the subject line.

Paper Comments:

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090.

All submissions should refer to File Number SR-LTSE-2026-09. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet website (<http://www.sec.gov/rules/sro.shtml>). Copies of the filing will be available for inspection and copying at the principal office of LTSE and on its Internet website at <https://longtermstockexchange.com/>.

All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-LTSE-2026-09 and should be submitted on or before [insert date 21 days from publication in the Federal Register].

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁵

⁵ 17 CFR 200.30-3(a)(12).

Exhibit 5 – Text of the Proposed Rule Change.

New language

[deleted language]

Long-Term Stock Exchange Rulebook

* * * * *

CHAPTER 14. LTSE LISTING RULES

* * * * *

Rule Series 14.600. Listed Company Fees

* * * * *

Rule 14.602. Products and Services Offered to Companies

The Exchange offers certain complimentary products and services and access to third-party products and services to Companies.

(a) through (b) No change.

(1) No change.

(2) Capital Markets Solutions

(A) Within 90 days of listing on LTSE, a newly listed Company has the option to request and commence receiving the Capital Markets Solutions on a complimentary basis for a [four]five-year term. The complimentary [four]five-year term will begin from the date of first use of Capital Markets Solutions by the newly listed Company subject to the 90-day period noted above.

(B) A currently listed Company is entitled, at its election, to receive on a complimentary basis [that has commenced utilizing] the Capital Markets Solutions for a [three]five-year term from the date the listed Company initially commenced [as of the effective date of rule filing SR-LTSE 2025-06 has, upon the completion of its initial three-year term, the option to request and continue] receiving the Capital Markets Solutions. [on a complimentary basis for an additional one-year term. This additional complimentary one-year term

will begin from the date of the three-year anniversary of the date the currently listed Company initially commenced receiving the Capital Markets Solutions.]

Each currently and newly listed Company may elect whether or not to receive the products and services discussed above.