



Subject: New Membership Launchpad Program

Effective Wednesday, April 9, 2026, the Exchange launched a new program to encourage LTSE membership. Under this program, LTSE membership fees, market data, and logical connectivity sessions are discounted for a period of 12 months after a member's application is approved. This program is only available to new members and excludes 'affiliates' of existing LTSE members.

The discounts are listed in the table below:

<u>Eligible Fees</u>	<u>Months 1-6 Discount</u>	<u>Months 7-12 Discount</u>
<u>Membership Fee</u>	<u>100%</u>	<u>50%</u>
<u>Logical Connectivity Fees</u>	<u>100%</u>	<u>50%</u>
<u>Market Data Fees</u>	<u>100%</u>	<u>50%</u>

Membership Fees

LTSE membership fees are \$10,000/ year, billed annually, and pro-rated based on the timing of the application's approval. Assuming a new member is approved on May 7, 2026, the Exchange would calculate the 2026 annual membership fee as follows:

- Apply a 100% discount for the period June 2026 through November 2026 (months 1–6)
- Apply a 50% discount for December 2026 (month 7) = **\$416.67** ($\$833.33 * 50\%$)

The 2027 annual membership fee for this new member would be calculated as follows:

- Apply a 50% discount for the period January 2027 through May 2027 (months 8–12) = **\$2,083.32** ($\$833.33 * 5 \text{ months} * 50\%$)
- Apply no discount for the period June 2027 through December 2027 = **\$5,833.31** ($\$833.33 * 7 \text{ months}$)

Market Data Fees

LTSE market data fees are \$500/month for Top of Book and \$2500/month for Depth of Book. They are billed monthly and not pro-rated. If the new member in the above example ordered both Top & Depth of Book products, market data fees of **\$1,500/month** ($(\$2500 + \$500) * 50\%$) would be assessed starting in December 2026, increasing to **\$3,000/month** starting in June 2027.

Logical Connectivity Fees

LTSE charges \$450/month per port and the first three ports are free. These fees are billed monthly and not pro-rated. If the new member in the above example ordered 20 ports, connectivity fees of **\$3,825/month** (17 ports * \$450 * 50%) would be assessed starting in December 2026, increasing to **\$7,650/month** starting in June 2027.

In 2026 - 2027, this hypothetical member would save \$7,497 in membership fees, \$27,000 in market data fees, and \$68,850 in logical connectivity fees.

Please contact Business Development at bizdev@longtermstockexchange.com with questions about this program. You may also contact Market Operations at marketops@longtermstockexchange.com or (813) 575-2602.

The LTSE Fee Schedule is available at <https://ltse.com/trading/fee-schedules>.