Market Announcement: MA-2026-019
November 6, 2026

LTSE LONG-TERM STOCK EXCHANGE

Subject: New LTSE Market Maker Program

Effective November 2, 2026, the Exchange launched a new program to encourage LTSE market-making activity. Under this program, market participants can register as LTSE market makers (MM) and subsequently register as MMs in Market Maker Incentive-Eligible Securities (MMIES). This program is only available to registered MMs.

MMIES include LTSE Dually-Listed Securities and a select group of Non-LTSE Listed Securities.

In return for meeting specific quoting obligations, LTSE MMs will earn monthly cash incentives in their registered MMIES. These are in addition to LTSE MM obligations, such as continuously quoting a two-sided market during the Regular Market Session.

Security Type	NBBO Obligation (during the Regular Market Session)	Monthly Incentive
Dually-Listed Securities	At least 70% @ NBBO	$1250
UTP Securities, excluding Dually-Listed (“Non-LTSE Listed Securities”)	At least 50% and less than 70% @ NBBO At least 70% @ NBBO	$850 $1000

An LTSE member must first be approved as an LTSE MM by completing a Market Maker Registration form (https://ltse.com/trading/market-maker). This form is available on the LTSE website or by contacting Market Operations. Market Operations will also provide the MMIES list from which LTSE MMs can choose to register.

LTSE MMs can register in as many MMMIES as they wish, but there is an incentive cap. For each Dually-Listed Security registered, a MM can earn incentives in up to 20 Non LTSE Listed Security from the MMIES list. As LTSE currently has three Dually-Listed Securities, a MM can earn incentives in up to 63 MMIES (3 Dually-Listed and 60 Non-LTSE Listed).

If an LTSE MM qualifies for both an MM incentive AND a LIP Incentive in a particular MMIES, the MM will only receive the MM incentive.

Please contact Business Development at bizdev@longtermstockexchange.com with questions about this program. You may also contact Market Operations at marketops@longtermstockexchange.com or (813) 575-2602.

The LTSE Fee Schedule is available at https://ltse.com/trading/fee-schedules.