A Climate
for Art

[Arts Organisation Name]
[Organisation Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]

ANZ Bank
Level 9, 833 Collins Street
Docklands, Victoria 3008

Attention: Mr. Nuno Matos, CEO
Email: Nuno.Matos@anz.com
Date: [insert date]

Subject: Notice of Intent to Divest — Pending ANZ Climate Policy Response

Dear Mr Matos,

We are writing to notify you that [arts organisation name] is preparing to move its accounts to another financial institution unless ANZ takes meaningful steps to align its lending practices with its publicly stated commitments to net-zero emissions by 2050 and the Paris Agreement.

[Arts organisation name] is an arts organisation committed to climate action. Scientific evidence unequivocally demonstrates that achieving a 45% reduction in global emissions by 2030 and reaching net zero by 2050 is vital to securing a sustainable future. This pathway depends on preserving fossil fuel reserves and preventing their combustion — the primary driver of climate change.

As an industry that helps imagine a livable future for our planet, it is our duty to align our practices with our values. As a proud member organisation of A Climate for Art (ACFA), we have made a resolute commitment to divest from institutions that continue to financially support fossil fuel projects.

We are disappointed that ANZ's actions do not align with its public climate commitments. Research by Market Forces reveals that since the Paris Agreement was signed in 2016, ANZ has financed $15.9 billion into fossil fuel companies — making it Australia's most prolific banking partner to the fossil fuel sector.

In 2023 alone, ANZ loaned $903 million to companies expanding fossil fuels, the most of any big four Australian bank. These include:

- ➔ Santos — co-placement agent in a $1.3 billion bond (September 2023) and $73 million refinance as part of a $1.24 billion syndicated loan (September 2024)
- ➔ APA Group — $80 million as part of a $1.25 billion loan (November 2023) and co-manager in a $1.9 billion bond issuance (September 2023)
- ➔ JERA — $101 million as part of a $2.3 billion syndicated loan (October 2023) and $81 million as part of a $2.2 billion syndicated loan (October 2024)

In 2025, the Earth warmed by 1.51°C above pre-industrial levels, surpassing the 1.5°C threshold agreed to under the Paris Agreement.

[Arts organisation name] seeks to bank only with an institution that will commit to:

- ➔ No longer financing companies seeking to expand the scale of the fossil fuel industry, or any new coal, gas, or oil projects
- ➔ Phasing out exposure to all fossil fuels in line with the goals of the Paris Agreement

We request that ANZ provide a written response by [insert date — e.g., 30 days from date of this letter] outlining whether the bank intends to update its policies and lending practices to meet these expectations.

Should no satisfactory response be received by that date, we will proceed to close all of [arts organisation name]'s accounts with ANZ.

ANZ has the capacity to play a leadership role in shifting the financial sector's stance on fossil fuels. We urge you to take this opportunity to stand on the right side of history.

Sincerely,

[Name]
[Position / Practice]
[Name of organisation / independent]

We are part of A Climate for Art (ACFA), a growing coalition for climate action in the arts. We are united in our stand to divest from fossil fuel lending banks, superannuation companies and power companies.