A Climate
for Art

[Arts Organisation Name]
[Organisation Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]

[Bank Name]
[Bank Address]
[City, State, ZIP Code]

Attention: [CEO Name]
Date: [insert date]
Email: [CEO email address]

Subject: Notice of Intent to Divest — Pending [Bank Name] Climate Policy Response

Dear [CEO Name],

We are writing to formally notify you that [arts organisation name] is preparing to move its accounts to another financial institution unless [Bank Name] takes meaningful steps to align its lending practices with its publicly stated commitments to net-zero emissions by 2050 and the Paris Agreement.

[Arts organisation name] is an arts organisation deeply committed to climate action. Scientific evidence unequivocally demonstrates that achieving a 45% reduction in global emissions by 2030 and reaching net zero by 2050 is vital to securing a sustainable future. This pathway depends on preserving fossil fuel reserves and preventing their combustion — the primary driver of climate change.

As an industry that helps imagine a livable future for our planet, it is our duty to align our practices with our values. As a proud member organisation of A Climate for Art (ACFA), we have made a resolute commitment to divest from institutions that continue to financially support fossil fuel projects.

We are deeply disappointed that [Bank Name]'s actions do not align with its public climate commitments.

> [INSTRUCTIONS: Research your bank's fossil fuel exposure at https://www.marketforces.org.au/info/compare-bank-table/ and insert relevant data below:]

Research by Market Forces shows that [Bank Name] [select/edit relevant framing]:

*[**Option 1** — if bank has fossil fuel exposure data available:]*

> [X]% of [Bank Name]'s investment portfolio remains exposed to fossil fuel companies, with no committed phase-out timeline aligned with the Paris Agreement.

*[**Option 2** — if bank has no climate policy:]*

> [Bank Name] has not published a position statement on fossil fuel financing, and Market Forces records indicate the bank continues to finance companies expanding coal, gas, and oil.

*[**Option 3** — if bank has weak policy only:]*

> [Bank Name] has made climate commitments but lacks concrete exclusion criteria for companies with expansion plans, allowing continued financing of fossil fuel expanders.

In 2025, the Earth warmed by 1.51°C above pre-industrial levels, surpassing the 1.5°C threshold agreed to under the Paris Agreement. With this milestone already breached, incremental timelines are no longer sufficient.

[Arts organisation name] seeks to bank only with an institution that will commit to:

➔ No longer financing companies seeking to expand the scale of the fossil fuel industry, or any new coal, gas, or oil projects
➔ Phasing out exposure to all fossil fuels in line with the goals of the Paris Agreement

We request that [Bank Name] provide a written response by [insert date — e.g., 30 days from date of this letter] outlining whether the bank intends to update its policies and lending practices to meet these expectations. Should no satisfactory response be received by that date, we will proceed to close all of [arts organisation name]'s accounts with [Bank Name].

[Bank Name] has the capacity to play a leadership role in shifting the financial sector's stance on fossil fuels. Smaller banks often have more agility than the big four to adopt progressive policies quickly. We urge you to take this opportunity to stand on the right side of history.

Sincerely,

[Name]
[Position]
[Name of organisation]

We are part of A Climate for Art (ACFA), a growing coalition for climate action in the arts. We are united in our stand to divest from fossil fuel lending banks, superannuation companies and power companies.

ACFA