A Climate
for Art

[Arts Organisation Name]
[Organisation Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]

ANZ Bank
Level 9, 833 Collins Street
Docklands, Victoria 3008

Attention: Mr. Nuno Matos, CEO
Email: Nuno.Matos@anz.com
Date: [insert date]

Subject: Notice of Account Closure and Divestment from Fossil Fuel Financing

Dear Mr Matos,

I am writing to inform you that I will begin transferring my accounts from ANZ to [insert ethical bank name] this month.

On [insert date], I sent a Letter of Notice requesting that ANZ advise me within [insert timeframe — e.g., 30/60 days] whether it intended to update its policies and lending practices to align with its publicly stated commitments to net-zero emissions by 2050 and the Paris Agreement. No satisfactory response was received.

I am committed to climate action. Scientific evidence unequivocally demonstrates that achieving a 45% reduction in global emissions by 2030 and reaching net zero by 2050 is vital to securing a sustainable future. This pathway depends on preserving fossil fuel reserves and preventing their combustion — the primary driver of climate change.

As a proud member of A Climate for Art (ACFA), I have made a commitment to divest from institutions that continue to financially support fossil fuel projects. Being part of a sector that helps imagine a livable future for our planet, it is my duty to align my practices with my core values.

I seek to bank only with an institution that will commit to:

➔ No longer financing companies seeking to expand the scale of the fossil fuel industry, or any new coal, gas, or oil projects
➔ Phasing out exposure to all fossil fuels in line with the goals of the Paris Agreement

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I am disappointed that ANZ's actions do not align with its public climate commitments. Research by Market Forces reveals that since the Paris Agreement was signed in 2016, ANZ has financed $15.9 billion into fossil fuel companies — making it Australia's most prolific banking partner to the fossil fuel sector.

In 2023 alone, ANZ loaned $903 million to companies expanding fossil fuels, the most of any big four Australian bank. These include:

➔ Santos — co-placement agent in a $1.3 billion bond (September 2023) and $73 million refinance as part of a $1.24 billion syndicated loan (September 2024)
➔ APA Group — $80 million as part of a $1.25 billion loan (November 2023) and co-manager in a $1.9 billion bond issuance (September 2023)
➔ JERA — $101 million as part of a $2.3 billion syndicated loan (October 2023) and $81 million as part of a $2.2 billion syndicated loan (October 2024)

In 2025, the Earth warmed by 1.51°C above pre-industrial levels, surpassing the 1.5°C threshold agreed to under the Paris Agreement.

I cannot in good conscience allow my money to remain with a financial institution prepared to finance fossil fuel expansion at a time when the window to avert irreversible climate change is rapidly closing.

By [insert date — e.g., 30 September 2026], I will have closed all my accounts with ANZ.

ANZ has the capacity to play a leadership role in shifting the financial sector's stance on fossil fuels. Instead, it is lagging dangerously behind. I urge you to update your policies and lending practices to align with your stated climate commitments — and to stand on the right side of history.

Sincerely,

[Name]
[Position]
[Name of organisation]

We are part of A Climate for Art (ACFA), a growing coalition for climate action in the arts. We are united in our stand to divest from fossil fuel lending banks, superannuation companies and power companies.

ACFA