A Climate
for Art

[Name]
[Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]

[Bank Name]
[Bank Address]
[City, State, ZIP Code]

Attention: [CEO Name]
Date: [insert date]
Email: [CEO email address]

Subject: Letter of Intent to Divest from Fossil Fuel Financing

Dear [CEO Name],

We are writing to inform you that [arts organisation name] will begin transferring its accounts from [Bank Name] to [insert ethical bank name] this month.

On [insert date], we sent a Letter of Notice requesting that [Bank Name] advise us within [insert timeframe — e.g., 30/60 days] whether it intended to update its policies and lending practices to align with its publicly stated commitments to net-zero emissions by 2050 and the Paris Agreement. No satisfactory response was received.

[Arts organisation name] is an arts organisation committed to climate action. Scientific evidence unequivocally demonstrates that achieving a 45% reduction in global emissions by 2030 and reaching net zero by 2050 is vital to securing a sustainable future. This pathway depends on preserving fossil fuel reserves and preventing their combustion — the primary driver of climate change.

As an industry that helps imagine a livable future for our planet, it is our duty to align our practices with our values. As a proud member organisation of A Climate for Art (ACFA), we have made a resolute commitment to divest from institutions that continue to financially support fossil fuel projects.

We are disappointed that [Bank Name]'s actions do not align with its public climate commitments.

> *[INSTRUCTIONS: Research your bank's fossil fuel exposure at https://www.marketforces.org.au/info/compare-bank-table/ and insert relevant data below:]*

Research by Market Forces shows that [Bank Name] [select/edit relevant framing]:

*[**Option 1** — if bank has fossil fuel exposure data available:]*

> [X]% of [Bank Name]'s investment portfolio remains exposed to fossil fuel companies, with no committed phase-out timeline aligned with the Paris Agreement.

*[**Option 2** — if bank has no climate policy:]*

> [Bank Name] has not published a position statement on fossil fuel financing, and Market Forces records indicate the bank continues to finance companies expanding coal, gas, and oil.

*[**Option 3** — if bank has weak policy only:]*

> [Bank Name] has made climate commitments but lacks concrete exclusion criteria for companies with expansion plans, allowing continued financing of fossil fuel expanders.

In 2025, the Earth warmed by 1.51°C above pre-industrial levels, surpassing the 1.5°C threshold agreed to under the Paris Agreement. With this milestone already breached, incremental timelines are no longer sufficient.

[Arts organisation name] seeks to bank only with an institution that will commit to:

- ➔ No longer financing companies seeking to expand the scale of the fossil fuel industry, or any new coal, gas, or oil projects
- ➔ Phasing out exposure to all fossil fuels in line with the goals of the Paris Agreement

We cannot in good conscience allow our organisation's funds to remain with a financial institution prepared to finance fossil fuel expansion at a time when the window to avert irreversible climate change is rapidly closing.

By [insert date — e.g., 30 September 2026], we will have closed all of [arts organisation name]'s accounts with [Bank Name].

[Bank Name] has the capacity to play a leadership role in shifting the financial sector's stance on fossil fuels. Smaller banks often have more agility than the big four to adopt progressive policies quickly. We urge you to update your policies and lending practices to align with your stated climate commitments — and to stand on the right side of history.

Sincerely,

[Name]
[Position / Practice]
[Name of organisation / independent]