A Climate
for Art

[Arts Organisation Name]
[Organisation Address]
[City, State, ZIP Code]
[Email Address]
[Phone Number]
[Date]

[Super fund's Name]
[Super Fund's Address]
[City, State, ZIP Code]

Attention: Board of Trustees / CEO
Date: [insert date]
Email Address: [Super Fund's email address]

Subject: Letter of Intent to Divest from Fossil Fuel Financing

Dear [Super Fund Name],

We are writing to inform you that [arts organisation name] will begin transferring our default superannuation arrangement from [Super Fund Name] to [insert ethical super fund name] this month. [Arts organisation name]'s employees will now have [ethical super fund name] as their nominated default superannuation fund.

On [insert date], we sent a Letter of Notice requesting that [Super Fund Name] advise us within [insert timeframe — e.g., 30/60 days] whether it intended to update its investment policies to align with its publicly stated commitments to net-zero emissions by 2050 and the Paris Agreement. No satisfactory response was received.

[Arts organisation name] is an arts organisation committed to climate action. Superannuation is meant to support employees to retire with security and comfort — yet through investments in fossil fuels, [Super Fund Name] is funding a future that may not be livable by the time our employees retire.

Scientific evidence unequivocally demonstrates that achieving a 45% reduction in global emissions by 2030 and reaching net zero by 2050 is vital to securing a sustainable future. This pathway depends on preserving fossil fuel reserves and preventing their combustion — the primary driver of climate change.

As an industry that helps imagine a livable future for our planet, it is our duty to align our practices with our values. As a proud member organisation of A Climate for Art (ACFA), we have made a commitment to divest from institutions that continue to financially support fossil fuel projects.

[Arts organisation name] seeks to work only with a superannuation fund that will commit to:

- ➔ No longer investing in companies seeking to expand the scale of the fossil fuel industry, or any new coal, gas, or oil projects
- ➔ Phasing out exposure to all fossil fuels in line with the goals of the Paris Agreement

Research by Market Forces reveals that Australia's top 30 super funds have more than $39 billion invested in companies globally with the biggest fossil fuel expansion plans. The average default or largest investment option of those funds has over 9% of members' share investments in companies on the "Exposure to Climate Wreckers Index" — the 180 companies with the biggest plans to expand the fossil fuel industry. Over $140 billion of Australia's retirement savings are invested in these climate wreckers. Nearly a fifth of the top 30 funds' fossil fuel exposure — $4.66 billion — is concentrated in just three companies: Woodside, Chevron, and Santos.

These companies are actively pursuing major fossil fuel expansion:

- Santos plans to increase oil and gas production by 9% per year until 2030 — when production needs to fall 3–4% per year to limit warming to 1.5°C. Santos is also pursuing the highly opposed Narrabri Gas Project, risking Traditional Owner sacred sites, groundwater, biodiversity, agricultural land, and health.
- Woodside Energy, Australia's largest producer of climate-wrecking gas, is proposing the Burrup Hub gas project — labelled one of 12 global "carbon bombs" jeopardising the goals of the Paris Agreement.

In 2025, the Earth warmed by 1.51°C above pre-industrial levels, surpassing the 1.5°C threshold agreed to under the Paris Agreement. With this milestone already breached, incremental timelines are no longer sufficient.

As the organisation nominating [Super Fund Name] as our default superannuation fund, we are entitled to know how the fund will reduce exposure to high-emissions assets and whether you will divest from fossil fuel expansion as part of your fiduciary duties to members.

We cannot in good conscience allow our employees' retirement savings to remain in a fund prepared to invest in companies expanding fossil fuel extraction at a time when the window to avert irreversible climate change is rapidly closing. By [insert date — e.g., 30 September 2026], we will have completed the transition of our default superannuation arrangement from [Super Fund Name].

[Super Fund Name] has the capacity to lead the retirement sector's transition away from fossil fuels. We urge you to update your investment policies and portfolio allocations to align with your stated climate commitments — and to stand on the right side of history.

Sincerely,

[Name]
[Position]
[Name of organisation]

We are part of A Climate for Art (ACFA), a growing coalition for climate action in the arts. We are united in our stand to divest from fossil fuel lending banks, superannuation companies and power companies.