

CUEF - Redemption Application Notice

To:

University of Cambridge Investment Management Limited
Finance Division Greenwich House
Madingley Rise,
Madingley Road
Cambridge, CB3 0TX

DATE:

Redemption Application Notice

Terms used but not defined in this notice shall have the meaning given to them in the Information Memorandum relating to the Cambridge University Endowment Fund.

We, the registered unitholder(s) in the Cambridge University Endowment Fund, hereby give notice of our desire to exercise our right to redeem as shown in the completed redemption table below:

Unitholder Name	
Current unit holding in CUEF	
Redemption Details	
Redemption Amount in £ or	
Redemption Amount in number of units*	
Redemption date being the first Business Day after the designated Quarter Date. <i>Please enter Quarter Date.</i>	

* Delete or complete as appropriate ⁴.

Save for in certain limited circumstances set out in the Trust Deed, we understand that no redemption may be made by a Unitholder until the first anniversary of such Unitholder's first

⁴ If these spaces are left blank the notice will be treated as a request for redemption of all Units currently registered in the name of the Unitholder on whose behalf this notice is signed. An application by a Unitholder to make a redemption which would reduce the value of such Unitholder's investment in the CUEF to less than £500,000 will be treated as an application to redeem all such Unitholder's Units in the CUEF.

subscription for Units in the CUEF, and that no redemption may be made without six months' notice if the date of the redemption is more than six months after the date of the Trust Deed.

We further understand that:

- from 1 January 2021 to the end of June 2026, we will be able to withdraw amounts at any Quarter Date which in the period from 1 January 2021 to the end of June 2026, amount to no more than £50 million on a cumulative basis; and
- from 1 July 2026, we will be able to withdraw up to £10 million in any twelve month period or where our Units exceed £100 million in value on a Quarter Date, we will be able to withdraw up to 10% of the number of Units we hold in any twelve month period.

The redemption amount should be paid into the following bank account:

Bank name	
Bank address	
Sort code	
Account name	
Account number	

Signed for and on behalf of [Unitholder]

.....

Unitholder name	
Address	
Contact name	
Contact telephone number	