
Consultation Procedure Completed Elma Group Accelerates Transformation

Wetzikon/Switzerland, April 15, 2026 – As part of their continuous development, the Elma Group is implementing the announced measures to accelerate the transformation.

- **Operating costs to be reduced by CHF 4 million in 2026**
- **Consultation procedures with employee representatives and social partners completed**
- **Apprentices excluded from the headcount reduction**
- **Slightly negative EBIT expected in the first half of 2026**

In response to the insufficient profitability in 2025 in the Americas region, the still challenging market outlook in the Europe region, and continuing difficult foreign exchange situation, Elma is accelerating the already initiated transformation process. With a comprehensive efficiency improvement program, the company is strengthening competitiveness, reducing organizational complexity and making maximum use of the potential of the new industrial center in Romania. Overall, Elma will reduce operating expenses in the current year by approx. CHF 4 million; this includes restructuring costs of around CHF 1.5 million, which will be recognized in the first half of 2026 and will correspondingly weigh on operating profit (EBIT). As a result, Elma expects a slightly negative EBIT in the first half of 2026.

Following the announcement of the planned adjustments on February 27, 2026, discussions were initiated with employee representatives and social partners at several locations of the Elma Group. In Switzerland, the legally required consultation procedure was opened on March 12, 2026. Thanks to the valuable input and suggestions from the employee representatives, the scope of redundancies can be reduced and partially absorbed by natural attrition and upcoming retirements.

Overall, a reduction of 100 positions is planned by the end of 2026 at the Elma locations in Switzerland, Romania, Germany and the USA. A maximum of 50 positions, including 12 in Wetzikon, will be laid off in April and May 2026; the remainder will be achieved through natural attrition. Employees concerned will be informed personally in the coming days. The Elma Group currently employs more than 820 people worldwide.

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About Elma

Elma Electronic is a global manufacturer of electronic packaging products for the embedded systems market – from components, backplanes, power supply solutions, storage boards and chassis platforms to fully integrated systems. To ensure our integrated solutions are optimized to our customers' needs, Elma partners with leading board manufacturers in the industry. Elma also provides enclosure solutions and rotary switches for demanding applications for electronic companies. The company has a broad base of proven standard products which can be tailored to individual applications: Elma offers services from the initial concept to volume production. Elma's reliable solutions, flexibility, and design expertise are key reasons why the leading companies in the world choose Elma time and again.

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