

Treasure Village Montessori

Board Meeting Summary

Date: September 24, 2025

Time: 5:00–7:00 PM

Location: TVM Campus

Next Meeting: October 29, 2025

Attendees:

Rosie Donnelly, Sharon Detweiler, Joseph Mack, Shanti Cope, Maureen McDonough, Matt Thibos, April Smith,

1. Requests to Modify/Add Agenda

- None requested.
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2. Public Comment (5:00–5:15 PM)

- No public comments.
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3. Board Business & Vote

a. Audit Presentation

- Auditor **Alex Trujillo** presented the 2024–25 audit:
 - **Clean (unmodified) opinion** received.
- **Audit approved: Motion by Rosie to approve, seconded by Sharon**

b. Financials – June & July (awaiting August)

- Reviewed and discussed.
- Enrollment currently **149 students** (down from 176 projection).
- Matt approved as an authorized signor- **Motion by Rosie to approve, seconded by Sharon**
- Financials approved **Motion by Rosie to approve, seconded by Sharon**

4. Board Discussion with Option to Vote

a. Teacher Salary Allocation

- Teachers remain aligned with Monroe County salaries (1-year lag).
- Clarification provided: performance pay confusion due to mix of budget-driven and state funds.
- Commitment to improve communication and review stipends for advanced degrees in future.

- The 2025-26 salary increase allocation charter school plan for TVM was approved. **Motion by Rosie to approve, seconded by Maureen**

b. Florida Consortium of Public Charter Schools

- Discussion on strengthening relationships and using consortium resources.
- No vote required.

c. Governing Board Training

- Board acknowledged need for continued compliance with state training requirements.
- New member **Matt Thibos** added to official roster.

d. After Care Options – Update

- Program currently extended until **5:30 PM**.
- Discussion to promote aftercare offerings and enrichment activities (sports, trips) more actively to increase enrollment.

5. Facilities & Vote

a. Security Front Door

- IFSS scheduled to install alarms and buzzer system on **October 13**.

b. Fans on Catwalk/Pick-Up Locations

- Request to add outdoor fans/swamp coolers in the rec room area.
- Facilities committee to research feasibility and cost.

c. Roof Follow-Up

- Proceeding with the roof repairs. Waiting on a schedule from Keys Roofing.

d. Additional facilities items

- Follow up with coast guard on back fence
 - Following up with Blue Horizon on hurricane doors
 - Microwave replacement from Ikea
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6. Finance & Vote

a. Finance Chair Update

- Finance team monitoring enrollment-related shortfall closely.
- Emphasis on budget flexibility and exploring new revenue sources.

b. Budget Adjustment

- Principal to coordinate with **Nancy** to adjust budgeted enrollment from **176 to 155**.
 - Revised numbers to be presented after October FTE update.
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Action Item Recap

1. **Finance team** to finalize budget adjustments for October FTE (~\$200K reduction).
2. **Auditor** to provide written guidance on allowable capital fund uses.
3. **Board** to continue teacher pay/bonus structure review and communication improvements.
4. **Administration** to promote aftercare program and enrichment opportunities.
5. **Facilities** to complete security front door installation (Oct 13).
6. **Facilities** to research and propose fan/cooling solutions for dismissal areas.
7. **Roof repairs** to proceed by priority list as funds allow.