

COMMUNITY BUILDERS BENEVOLENCE GROUP
Financial Statements
Year Ended March 31, 2025



INDEPENDENT AUDITOR'S REPORT

To the Members of Community Builders Benevolence Group

Report on the Financial Statements

Opinion

We have audited the financial statements of Community Builders Benevolence Group (the "organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

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Independent Auditor's Report to the Members of Community Builders Benevolence Group (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

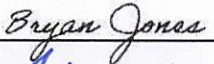
Langley, British Columbia
June 19, 2025

Chartered Professional Accountants

COMMUNITY BUILDERS BENEVOLENCE GROUP
Statement of Financial Position
March 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 2,802,606	\$ 2,841,528
Restricted cash (Note 3)	524,262	438,162
Short term investments	1,752,348	1,694,246
Accounts receivable	147,454	372,645
Goods and services tax recoverable	239,650	95,653
Prepaid expenses	145,741	58,387
Interest receivable	17,992	33,078
	<u>5,630,053</u>	<u>5,533,699</u>
CAPITAL ASSETS (Note 4)	1,155,449	1,143,128
SECURITY DEPOSIT (Note 5)	75,152	70,462
	<u>\$ 6,860,654</u>	<u>\$ 6,747,289</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Deferred revenue (Note 6)	\$ 2,019,864	\$ 1,766,450
Accounts payable	673,328	966,830
Wages payable	675,975	544,283
Deferred government grants (Note 7)	54,190	170,000
Deposits received	106,246	76,123
Current portion of long term debt (Note 8)	42,476	40,427
	<u>3,572,079</u>	<u>3,564,113</u>
LONG TERM DEBT (Note 8)	845,784	888,537
	<u>4,417,863</u>	<u>4,452,650</u>
NET ASSETS		
Unrestricted	1,651,340	1,642,313
Restricted	524,262	438,162
Invested in capital assets	267,189	214,164
	<u>2,442,791</u>	<u>2,294,639</u>
	<u>\$ 6,860,654</u>	<u>\$ 6,747,289</u>

APPROVED ON BEHALF OF THE BOARD

 _____ Director

 _____ Director

See notes to financial statements

COMMUNITY BUILDERS BENEVOLENCE GROUP**Statement of Revenues and Expenditures****Year Ended March 31, 2025**

	2025	2024
REVENUES		
BC Housing operating subsidies	\$ 15,850,310	\$ 13,773,395
Vancouver Coastal Health operating subsidies	6,111,262	4,355,997
Rent	3,953,433	3,338,708
BC Housing reimbursements	996,688	662,251
Government grants	547,446	603,362
Sundry	277,124	140,333
Interest income	20,101	33,078
Parking revenue	18,683	42,065
Donations	13,815	45,453
Gains (losses) on disposal of assets	2,109	(2,162)
	<u>27,790,971</u>	<u>22,992,480</u>
PROGRAM EXPENSES		
Salaries and wages	16,282,733	13,996,550
Building maintenance	3,108,619	1,839,454
Tenant meals	1,857,443	1,643,563
Utilities	1,507,719	1,292,752
Site lease and mortgage interest	906,296	903,958
Furniture and equipment	160,487	168,146
Professional fees	152,859	3,895
Office	152,525	114,268
Training	147,751	101,109
Social and recreational expense	125,022	83,408
Laundry	64,995	61,918
Property taxes	62,668	62,328
International development program	59,373	38,087
Mortgage interest	51,887	52,794
Amortization	48,362	37,419
Independent Living and other programs	46,367	32,965
Strata fee	37,422	36,577
Travel	36,784	28,130
Licenses and fees	24,573	-
Insurance	7,406	37,943
Parking Management fee	1,414	6,973
Interest and bank charges	428	286
Bad debts	18	603
Supplies	-	171,037
	<u>24,843,151</u>	<u>20,714,163</u>
EXCESS OF REVENUES OVER PROGRAM EXPENSES FROM OPERATIONS	<u>2,947,820</u>	<u>2,278,317</u>

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COMMUNITY BUILDERS BENEVOLENCE GROUP
Statement of Revenues and Expenditures *(continued)*
Year Ended March 31, 2025

	2025	2024
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and benefits	2,121,998	1,668,271
Office rent	342,280	213,370
Professional fees	95,208	74,334
Insurance	89,390	48,989
Office expense	81,520	99,297
Travel	35,034	35,665
Telecommunication	24,599	18,176
License and fees	6,357	7,220
Interest and bank charges	3,282	2,941
	2,799,668	2,168,263
EXCESS OF REVENUES OVER PROGRAM EXPENSES	\$ 148,152	\$ 110,054

COMMUNITY BUILDERS BENEVOLENCE GROUP
Statement of Changes in Net Assets
Year Ended March 31, 2025

	Unrestricted	Restricted	Invested in capital assets	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$ 1,642,313	\$ 438,162	\$ 214,164	\$ 2,294,639	\$ 2,184,585
EXCESS OF REVENUES OVER PROGRAM EXPENSES	101,386	-	46,766	148,152	110,054
INTERFUND TRANSFER CAPITAL ASSETS PURCHASED	(86,100)	86,100	-	-	-
INTEREST ON LOANS ON PROPERTY	(58,574)	-	58,574	-	-
	52,315	-	(52,315)	-	-
NET ASSETS - END OF YEAR	\$ 1,651,340	\$ 524,262	\$ 267,189	\$ 2,442,791	\$ 2,294,639

See notes to financial statements

COMMUNITY BUILDERS BENEVOLENCE GROUP**Statement of Cash Flows****Year Ended March 31, 2025**

	2025	2024
OPERATING ACTIVITIES		
Excess of revenues over program expenses	\$ 148,152	\$ 110,054
Items not affecting cash:		
Amortization of capital assets	48,362	37,419
Loss (gain) on disposal of capital assets	(2,109)	2,162
	<u>194,405</u>	<u>149,635</u>
Changes in non-cash working capital:		
Accounts receivable	225,191	(179,186)
Deferred charges	(4,690)	-
Interest receivable	15,086	(33,078)
Accounts payable	(293,500)	382,651
Prepaid expenses	(87,354)	23,008
Goods and services tax payable	(143,997)	(22,554)
Restricted cash	(86,100)	(34,572)
Short term investments	(58,102)	(54,048)
Wages payable	131,689	166,360
Deposits received	30,123	16,063
Deferred revenue	253,414	550,113
Deferred government grants	(115,810)	170,000
	<u>(134,050)</u>	<u>984,757</u>
Cash flow from operating activities	<u>60,355</u>	<u>1,134,392</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(63,574)	(25,200)
Proceeds on disposal of capital assets	5,000	8,500
Cash flow used by investing activities	<u>(58,574)</u>	<u>(16,700)</u>
FINANCING ACTIVITY		
Repayment of long term debt	(40,705)	(38,898)
INCREASE (DECREASE) IN CASH FLOW	(38,924)	1,078,794
Cash - beginning of year	<u>2,841,528</u>	<u>1,762,732</u>
CASH - END OF YEAR	\$ 2,802,606	\$ 2,841,528

See notes to financial statements

COMMUNITY BUILDERS BENEVOLENCE GROUP

Notes to Financial Statements

Year Ended March 31, 2025

1. DESCRIPTION OF BUSINESS

The Society is a not-for-profit organization incorporated under the Societies Act of British Columbia. The Group is a charity formed for the purpose of providing social services and support programs for marginalized individuals.

As a registered charity the Group is exempt from payment of income tax under Section 149(1) of the Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are investments in Term deposits and Guaranteed Investment Certificates (GICs), valued at cost plus accrued interest. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than ninety days.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Land		non-depreciable
Buildings	5%	straight-line method
Motor vehicles	30%	declining balance method

The organization regularly reviews its capital assets to eliminate obsolete items. Government grants are treated as a reduction of capital assets cost.

Revenue recognition

Community Builders Benevolence Group follows the restricted fund method of accounting for contributions.

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

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COMMUNITY BUILDERS BENEVOLENCE GROUP

Notes to Financial Statements

Year Ended March 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. RESTRICTED CASH

	<u>2025</u>	<u>2024</u>
Yale Replacement Reserve Fund	\$ 388,935	\$ 354,363
Operations Reserve Fund	77,877	46,960
Accreditation Fund	57,450	36,839
	<u>\$ 524,262</u>	<u>\$ 438,162</u>

The Board of Directors set up two internally restricted funds at March 30, 2022 as follows;

- Operations Reserve Fund: to transfer 6% of surplus from individual sites to Operations Reserve Fund annually.

- Accreditation Fund: to transfer 4% of surplus from individual sites to Accreditation Fund annually.

The Yale Replacement Reserve Fund was set up through the Yale service agreement and comprises amounts of \$34,572 set aside per year since January 1, 2014. The fund is restricted for capital improvements for the Yale property.

4. CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	\$ 519,415	\$ -	\$ 519,415	\$ 519,415
Buildings	648,002	81,000	567,002	599,402
Motor vehicles	96,032	27,000	69,032	24,311
	<u>\$ 1,263,449</u>	<u>\$ 108,000</u>	<u>\$ 1,155,449</u>	<u>\$ 1,143,128</u>

5. SECURITY DEPOSITS

	<u>2025</u>	<u>2024</u>
Prima Properties Ltd. (Metson)	\$ 37,500	\$ 37,500
Sun Life Assurance Company of Canada (Head office)	26,982	26,982
Raincity Athletics Inc. (Unfunded housing)	5,980	5,980
333 Terminal Avenue	4,690	-
	<u>\$ 75,152</u>	<u>\$ 70,462</u>

COMMUNITY BUILDERS BENEVOLENCE GROUP

Notes to Financial Statements

Year Ended March 31, 2025

6. DEFERRED REVENUE

	<u>2025</u>	<u>2024</u>
Deferred revenue - BC Housing (1)	\$ 1,386,685	\$ 683,393
Deferred revenue - Vancouver Coastal Health	<u>633,179</u>	<u>1,083,056</u>
	\$ 2,019,864	\$ 1,766,449

Deferred contributions represent amounts received for a specific purpose but unspent at year end and amounts received in March of 2025 for regular 2026 programs.

7. DEFERRED GOVERNMENT GRANTS

	<u>2025</u>	<u>2024</u>
City of Vancouver	\$ -	\$ -
Vancouver Coastal Health for van(s) purchase	54,190	70,000
Vancouver Coastal Health for Aster Place support	<u>-</u>	<u>100,000</u>
	\$ 54,190	\$ 170,000

The deferred grants of \$70,000 were approved and received from Vancouver Coastal Health during the year ended March 31, 2024, to be used in purchase and operating expenses relating to automobiles. During the year ended March 31, 2025 the group has used \$15,810 and balance is to be used in subsequent periods.

8. LONG TERM DEBT

The Group entered into two mortgage arrangements with Vancouver Savings City Credit Union ("Vancity") and a loan arrangement with Anhart Community Housing Society for the purchase of Main street and Alexander street properties during the year.

	<u>2025</u>	<u>2024</u>
Vancity loan bearing interest at 5.75% per annum, repayable in monthly blended payments of \$3,853. The loan matures September 15 ,2027 and is secured by property with an NBV of \$783,231	\$ 586,336	\$ 598,930
Vancity loan bearing interest at 5.75% per annum, repayable in monthly blended payments of \$1,563. The loan matures September 15, 2027 and is secured by property with an NBV of \$335,586	237,750	242,865
Anhart Community Housing Society loan bearing interest at 6% per annum, repayable in monthly principal and interest payments of \$2,300. The loan matures on October 1, 2027 and is unsecured.	<u>64,174</u>	<u>87,169</u>
	888,260	928,964
Amounts payable within one year	<u>(42,476)</u>	<u>(40,427)</u>
	\$ 845,784	\$ 888,537

(continues)

COMMUNITY BUILDERS BENEVOLENCE GROUP

Notes to Financial Statements

Year Ended March 31, 2025

8. LONG TERM DEBT *(continued)*

Principal repayment terms are approximately:

2026	\$	42,476
2027		45,048
2028		34,099
2029		21,454
2030		22,721
Thereafter		<u>722,462</u>
	\$	<u>888,260</u>

9. LEASE COMMITMENTS

1130 West Pender

The organization has a long term lease with respect to its premises at 1130 West Pender Street, Vancouver BC. The term of the lease is four years one month expiring on July 31, 2027. Future minimum lease payments as at year end are as follows:

2026	\$	83,232
2027		84,320
2028		<u>28,288</u>
	\$	<u>195,840</u>

333 Terminal Avenue

The organization has a long term lease with respect to its premises at 333 Terminal Avenue, Vancouver BC. The term of the lease is three years expiring on February 28, 2028. Future minimum lease payments as at year end are as follows:

2026	\$	53,600
2027		53,600
2028		<u>49,133</u>
	\$	<u>156,333</u>

10. COMPENSATION

During the year ended March 31, 2025, 24 employees (2024 - 19 employees) earned \$75,000 or more in salaries and benefits expense for a total of \$2,224,635 (March 31, 2024 - 19 employees - \$1,778,335).

11. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of March 31, 2025.

(a) Liquidity risk

(continues)

COMMUNITY BUILDERS BENEVOLENCE GROUP

Notes to Financial Statements

Year Ended March 31, 2025

11. FINANCIAL INSTRUMENTS *(continued)*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, obligations under capital leases, contributions to the pension plan, and accounts payable.

(b) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the organization manages exposure through its normal operating and financing activities. The organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

12. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

Schedule of Housing Operations

(Schedule 1 - Housing and Shelter Operations)

March 31, 2025

(Unaudited)

	Reiderman Residence	Metson Shelter	Hornby Shelter	Naomi Place	Alewem	Aster Place	Granville	Subtotal (To next page)
Revenue								
BC Housing operating subsidies	\$ 1,266,453	\$ 1,603,642	\$ 1,627,483	\$ 1,266,539	\$ 1,816,818	\$ 1,199,124	\$ 1,489,235	\$ 10,269,294
Rent	342,139	-		260,830	445,784	179,343	327,069	1,555,164
Government grants	-	-			4,400	-	-	4,400
Donations	279	-	877		-	-	-	1,156
BC Housing reimbursement	-	-			-	-	543,300	543,300
Sundry	4,251	2,731	5,117	8,523	32,816	6,457	7,090	66,986
	<u>\$ 1,613,122</u>	<u>\$ 1,606,372</u>	<u>\$ 1,633,478</u>	<u>\$ 1,535,893</u>	<u>\$ 2,299,818</u>	<u>\$ 1,384,924</u>	<u>\$ 2,366,694</u>	<u>\$ 12,440,300</u>
Expenses								
Program expenses								
Building Maintenance	\$ 61,539	\$ 116,326	\$ 45,386	\$ 67,150	\$ 147,572	\$ 99,660	\$ 598,626	\$ 1,136,260
Furniture and equipment	12,093	1,234	11,867	12,099	16,732	12,943	13,180	80,147
Insurance - building and vehicle	409	6,265	414	390	583	398	600	9,060
Laundry	10,964	468	1,802	6,131	974	2,649	15,438	38,427
Office expense - program related	12,783	2,506	10,236	13,581	24,358	3,039	11,695	78,198
Salaries and benefits	1,067,974	1,119,197	1,111,797	1,062,298	1,456,700	950,840	1,040,082	7,808,888
Social, recreational expense	6,672	4,163	5,558	11,742	13,494	4,612	4,263	50,503
Tenant meals	106,945	153,028	223,794	69,354	202,083	103,031	224,291	1,082,526
Training	4,037	3,876	3,942	4,102	6,006	3,958	5,885	31,806
Travel	1,549	68	1,112	2,236	2,623	1,096	2,131	10,814
Utilities	155,712	38,286	46,514	121,726	188,954	94,170	204,295	849,657
	<u>\$ 1,440,676</u>	<u>\$ 1,445,417</u>	<u>\$ 1,462,422</u>	<u>\$ 1,370,810</u>	<u>\$ 2,060,078</u>	<u>\$ 1,276,396</u>	<u>\$ 2,120,488</u>	<u>\$ 11,176,286</u>
General and administrative expenses								
Insurance - commercial liability	\$ 3,553	\$ 3,538	\$ 3,598	\$ 3,383	\$ 5,065	\$ 3,050	\$ 5,211	\$ 27,399
Interest and bank charges	194	193	196	185	277	167	285	1,496
License and fees	376	374	381	358	536	323	551	2,898
Office expense	4,884	4,864	4,946	4,651	6,963	4,193	7,164	37,666
Office Rent	15,343	15,280	15,538	14,610	21,874	13,172	22,505	118,321
Professional fees	10,665	10,621	10,800	10,155	15,205	9,156	15,643	82,244
Salaries and benefits	126,900	126,381	128,514	120,836	180,923	108,944	186,140	978,638
Travel	2,071	2,063	2,097	1,972	2,953	1,778	3,038	15,971
Telecommunication	1,454	1,448	1,473	1,385	2,073	1,248	2,133	11,214
	<u>\$ 165,439</u>	<u>\$ 164,763</u>	<u>\$ 167,543</u>	<u>\$ 157,534</u>	<u>\$ 235,869</u>	<u>\$ 142,030</u>	<u>\$ 242,671</u>	<u>\$ 1,275,848</u>
Expenses total	1,606,115	1,610,179	1,629,965	1,528,344	2,295,947	1,418,426	2,363,158	12,452,134
Excess/(Deficit) of revenue over expenses	\$ 7,007	\$ (3,807)	\$ 3,513	\$ 7,549	\$ 3,871	\$ (33,502)	\$ 3,536	\$ (11,833)

Schedule of Housing Operations
(Schedule 1 - Housing and Shelter Operations) - continued
March 31, 2025
(Unaudited)

	Subtotal (from prior page)	Dodson	Patricia	Gastown Hotel	Metson Isolation	Metson OPS	Unfunded Housing	Grand Total
Revenue								
BC Housing operating subsidies	\$ 10,269,294	\$ 1,548,593	\$ 3,077,417	\$ 636,361	\$ 318,646	\$ -	\$ -	\$ 15,850,310
Rent	1,555,164	348,909	452,553	122,490	-	248,192	1,226,126	3,953,433
Government grants	4,400	21,228	-	-	-	-	200,000	225,628
Donations	1,156	-	-	-	-	-	10,059	11,215
BC Housing reimbursement	543,300	-	449,228	4,161	-	-	-	996,688
Interest income	-	-	-	2,109	-	-	17,992	20,101
Sundry	66,986	3,269	6,836	45	-	-	128,443	205,579
Gain on disposal of assets	-	-	-	-	-	-	2,109	2,109
	\$ 12,440,300	\$ 1,921,998	\$ 3,986,033	\$ 765,166	\$ 318,646	\$ 248,192	\$ 1,584,728	\$ 21,265,062
Expenses								
Program expenses								
Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,826	\$ 35,826
Bad debts	-	-	-	-	-	-	18	18
Building Maintenance	1,136,260	167,464	847,525	61,938	3,018	235,031	121,261	2,572,496
Furniture and equipment	80,147	7,566	19,314	10,919	5,239	-	6,318	129,504
Insurance - building and vehicle	9,060	487	1,011	193	81	72	23,935	34,840
Interest and bank charges	-	-	125	-	-	-	28	153
Independent living and other programs	-	440	16,986	-	-	-	4,791	22,217
International development program	-	-	-	-	-	4,741	-	4,741
Laundry	38,427	2,132	16,676	-	537	167	4,322	62,260
Office expense - program related	78,198	8,489	17,295	5,309	8,199	368	10,009	127,868
Mortgage interest	-	-	-	-	-	-	51,887	51,887
Parking management fee	-	-	-	-	-	-	1,414	1,414
Property taxes	-	-	-	-	-	-	62,668	62,668
Site lease	-	314,100	-	-	62,400	-	609,353	985,853
Salaries and benefits	7,808,888	930,754	2,046,498	407,377	218,368	-	189,629	11,601,514
Social, recreational expense	50,503	4,530	9,285	8,978	2,631	325	2,405	78,657
Strata fees	-	-	-	-	-	-	37,422	37,422
Tenant meals	1,082,526	167,574	303,342	101,249	-	-	87,823	1,742,514
Training	31,806	4,636	9,700	1,979	769	687	26,928	76,504
Travel	10,814	832	1,468	1,147	-	-	390	14,650
Utilities	849,657	113,476	225,312	39,011	3,966	-	260,104	1,491,526
	\$ 11,176,286	\$ 1,722,479	\$ 3,514,538	\$ 638,099	\$ 305,208	\$ 241,392	\$ 1,536,532	\$ 19,134,535
General and administrative expenses								
Insurance - commercial liability	\$ 27,399	\$ 4,232	\$ 8,781	\$ 1,674	\$ 702	\$ 627	\$ 2,524	\$ 45,937
Interest and bank charges	1,496	231	499	91	38	34	138	2,529
License and fees	2,898	448	929	177	74	66	267	4,859
Office expense	37,666	5,818	14,859	2,301	965	862	3,470	65,939
Office Rent	118,321	18,275	37,919	7,228	3,031	2,707	10,899	198,381
Professional fees	82,244	12,703	26,357	5,024	2,107	1,882	7,576	137,893
Salaries and benefits	978,638	151,157	313,630	59,781	25,069	-	90,149	1,618,425
Travel	15,971	2,467	5,118	976	409	365	1,471	26,778
Telecommunication	11,214	1,732	3,594	685	287	257	1,033	18,803
	\$ 1,275,848	\$ 197,062	\$ 411,686	\$ 77,937	\$ 32,683	\$ 6,800	\$ 117,527	\$ 2,119,543
Expenses total	12,452,134	1,919,541	3,926,224	716,036	337,890	248,192	1,654,059	21,254,078
Excess/(Deficit) of revenue over expenses	\$ (11,833)	\$ 2,456	\$ 59,809	\$ 49,129	\$ (19,245)	\$ -	\$ (69,330)	\$ 10,984

Schedule of Programs Operations

(Schedule 2 - Programs operations)

March 31, 2025

(Unaudited)

	VCH - Metson & Hornby	VCH - Complex Care Naomi	VCH - Alewem	VCH - Granville	VCH - Respite Granville	VCH - Burrard Respite	VCH - Aster	VCH - Dodson	VCH - Metson Rooms	Subtotal (To next page)
Revenue										
Vancouver Coastal Health operating subsidies	\$ 270,530	\$ 931,988	\$ 1,123,189	\$ 454,054	\$ 1,142,055	\$ 1,328,048	\$ 183,500	\$ 278,044	\$ 399,855	\$ 6,111,262
Sundry	-	-	-	-	1,493	60	-	-	-	1,553
	<u>\$ 270,530</u>	<u>\$ 931,988</u>	<u>\$ 1,123,189</u>	<u>\$ 454,054</u>	<u>\$ 1,143,547</u>	<u>\$ 1,328,108</u>	<u>\$ 183,500</u>	<u>\$ 278,044</u>	<u>\$ 399,855</u>	<u>\$ 6,112,815</u>
Expenses										
Program expenses										
Furniture and equipment	\$ -	\$ -	\$ 3,226	\$ -	\$ 1,684	\$ 24,650	\$ -	\$ -	\$ -	\$ 29,560
Insurance	69	236	285	115	290	338	-	71	101	1,505
Building maintenance	-	-	-	-	6,264	498,100	-	-	-	504,363
Office expense - program related	-	750	3,506	1,022	2,788	6,893	-	-	-	14,960
Independent living and other programs	-	-	-	-	-	80	-	-	-	80
Salaries and wages	249,114	816,365	994,799	404,412	1,030,476	316,361	167,590	246,555	341,619	4,567,292
Social and recreational expense	309	2,141	4,563	2,905	2,598	1,983	-	317	457	15,273
Supplies	-	14,032	7,185	265	10,219	30,391	44	-	-	62,136
Tenant meals	-	-	68,078	292	21,488	24,137	-	-	-	113,996
Training	653	2,275	2,710	1,096	2,840	3,613	-	671	965	14,822
Travel	-	222	-	4	148	1,581	-	-	-	1,955
	<u>\$ 250,145</u>	<u>\$ 836,021</u>	<u>\$ 1,084,354</u>	<u>\$ 410,112</u>	<u>\$ 1,078,795</u>	<u>\$ 908,128</u>	<u>\$ 167,634</u>	<u>\$ 247,614</u>	<u>\$ 343,142</u>	<u>\$ 5,325,943</u>
General and administrative expenses										
Insurance - commercial liability	\$ 596	\$ 2,053	\$ 2,474	\$ 1,000	\$ 2,519	\$ 2,933	\$ 404	\$ 612	\$ 881	\$ 13,471
Interest and bank charges	33	112	135	55	138	160	22	33	48	736
License and fees	63	217	262	106	266	310	43	65	93	1,425
Office expense	819	2,822	3,401	1,375	3,463	4,031	556	842	1,211	18,520
Office Rent	2,573	8,865	10,684	4,319	10,878	12,664	1,745	2,645	3,803	58,177
Professional fees	1,789	6,162	7,426	3,002	7,561	8,803	1,213	1,838	2,644	40,438
Salaries and benefits	21,284	73,324	88,367	35,723	89,968	104,746	14,437	21,875	53,849	503,573
Travel	347	1,197	1,442	583	1,468	1,709	236	357	510	7,850
Telecommunication	244	840	1,013	409	1,031	1,200	165	251	360	5,514
	<u>\$ 27,748</u>	<u>\$ 95,592</u>	<u>\$ 115,203</u>	<u>\$ 46,571</u>	<u>\$ 117,292</u>	<u>\$ 136,557</u>	<u>\$ 18,821</u>	<u>\$ 28,519</u>	<u>\$ 63,400</u>	<u>\$ 649,704</u>
Expenses total	<u>277,893</u>	<u>931,613</u>	<u>1,199,557</u>	<u>456,683</u>	<u>1,196,086</u>	<u>1,044,685</u>	<u>186,455</u>	<u>276,133</u>	<u>406,542</u>	<u>5,975,647</u>
Excess/(Deficit) of revenue over expenses	<u>\$ (7,363)</u>	<u>\$ 375</u>	<u>\$ (76,369)</u>	<u>\$ (2,629)</u>	<u>\$ (52,539)</u>	<u>\$ 283,423</u>	<u>\$ (2,955)</u>	<u>\$ 1,912</u>	<u>\$ (6,687)</u>	<u>\$ 137,168</u>

Schedule of Programs Operations

(Schedule 2 - Programs operations continued)

March 31, 2024

(Unaudited)

	Subtotal (from prior page)	CBDS MacDonald	PCD	Other Grants	Total
Revenue					
Vancouver Coastal Health operating subsidies	\$ 6,111,262	\$ -	\$ -	\$ -	\$ 6,111,262
Donations	-	2,600	-	-	2,600
Grant	-	-	-	321,818	321,818
Sundry	1,553	52,267	36,408	-	90,229
	<u>\$ 6,112,815</u>	<u>\$ 54,867</u>	<u>\$ 36,408</u>	<u>\$ 321,818</u>	<u>\$ 6,525,909</u>
Expenses					
Program expenses					
Furniture and equipment	\$ 29,560	\$ -	\$ 499	\$ 889	\$ 30,948
Insurance	1,505	-	-	351	1,856
Interest and bank charges	-	235	-	-	235
Building maintenance	504,363	-	-	13,201	517,564
Office expense - program related	14,960	-	1,064	76,677	92,700
Independent living and other programs	80	-	16,530	-	16,610
International development program	-	54,632	-	-	54,632
Salaries and wages	4,567,292	-	-	113,927	4,681,219
Social and recreational expense	15,273	-	41	36,963	52,278
Supplies	62,136	-	-	512	62,648
Tenant meals	113,996	-	788	145	114,929
Training	14,822	-	2,332	54,092	71,246
Travel	1,955	-	15,154	5,024	22,134
	<u>\$ 5,325,943</u>	<u>\$ 54,867</u>	<u>\$ 36,408</u>	<u>\$ 301,782</u>	<u>\$ 5,719,001</u>
General and administrative expenses					
Amortization	\$ -	\$ -	\$ -	\$ 12,536	\$ 12,536
Insurance - commercial liability	13,471	-	-	-	13,471
Interest and bank charges	736	-	-	-	736
License and fees	1,425	-	-	-	1,425
Office expense	18,520	-	-	7,500	26,020
Office Rent	58,177	-	-	-	58,177
Professional fees	40,438	-	-	-	40,438
Salaries and benefits	503,573	-	-	-	503,573
Travel	7,850	-	-	-	7,850
Telecommunication	5,514	-	-	-	5,514
	<u>\$ 649,704</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,036</u>	<u>\$ 669,740</u>
Expenses total	<u>5,975,647</u>	<u>54,867</u>	<u>36,408</u>	<u>321,818</u>	<u>6,388,741</u>
Excess of revenue over expenses	<u>\$ 137,168</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,168</u>

Schedule of Housing Operations

(Schedule 3 - Reconciliation of program schedules to consolidated income statements)

March 31, 2025

(Unaudited)

	Housing and Shelter Operations	Operations Program	Adjustments and Program allocations*	Total
	Schedule 1	Schedule 2		
Revenue	21,265,062	6,525,909	-	27,790,971
Expenses				
Program expenses	19,134,535	5,719,001	(10,385)	24,843,151
General and administrative expenses	2,119,543	669,740	10,385	2,799,668
Expenses total	21,254,078	6,388,741	-	27,642,819
	-	-	-	-
Excess of revenue over expenses	\$ 10,984	\$ 137,168	\$ -	\$ 148,152

* Adjustments and program allocations represent the costs that are allocated to the programs for better presentation.