



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Specialized Companies Division
Islamic Finance Department

No. SECP/IFD/SCS/MWL/42/914

June 11, 2026

The Chief Executive Officer,
Office #4, NASTP 2,
Silicon Valley, Building
SG-3, Main Shahrah-e-Faisal,
Karach

Subject: Application for grant of Shariah Compliant Security by Mahaana Wealth Limited under Shariah Governance Regulations, 2023

Dear Sir,

Reference is made to the submitted Form-C dated May 06, 2026, in accordance with the regulation 8 of the Shariah Governance Regulations, 2023 (Regulations).

2. Attached is the Shariah compliance certificate for the security to be issued with the name as "Mahaana Islamic Gold Fund".
3. In case the Company intends to issue another security on the same features, only reporting to the Commission in accordance with the second proviso to Regulation 8 of the Regulations shall be required.

Yours truly,

Muhammad Asad Ali
Deputy Director

CC:

Chief Compliance Officer,
Central Depository Company of Pakistan Ltd (CDC),
CDC House, 99-B, S.M.C.H.S
Main Shahrah-e-Faisal,
Karachi, Pakistan.



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Islamic Finance Department

Certificate No. SECP/IFD/SCS/MWL/42

Islamabad, June /0 , 2026

SHARIAH COMPLIANCE CERTIFICATE FOR A SHARIAH COMPLIANT SECURITY

The Securities and Exchange Commission of Pakistan, having considered the application for grant of Shariah compliant certificate to an issuer for a security under regulation 8 of the Shariah Governance Regulations, 2023 (the "Regulations") read with Section 451 of the Companies Act, 2017 (XIX of 2017) submitted by **M/s. Mahaana Wealth Limited** and being satisfied that the security is Shariah compliant, hereby grants, Shariah compliance certificate for issuance of **Mahaana Islamic Gold Fund (Wakalat-ul-Istithmar)** in exercise of the powers conferred by regulation 8 of the Regulations, subject to the conditions stated herein below or as may be prescribed or imposed hereafter: -

Standard Conditions:

1. **M/s. Mahaana Wealth Limited** shall comply with the applicable provisions of the Companies Act, 2017, the Regulations, and any directives, circulars, codes, notifications and guidelines issued or are issued from time to time by the Commission and its Shariah supervisory board or the Shariah advisor;
2. **M/s. Mahaana Wealth Limited** shall develop and implement a mechanism to ensure compliance with the Shariah principles and rules pertaining to the Shariah compliance securities; and
3. **M/s. Mahaana Wealth Limited** shall submit annual Shariah review report or such other reports as specified in the applicable laws.

Specific Conditions, if any

1. This approval shall expire if the above-named security is not issued within a period of one year from the date of this approval.

(Imtiaz Haider)
Commissioner

