



### **Cofimco strengthens its global presence with the acquisition of IVI**

- Positions Cofimco as a partner capable of providing bespoke solutions to its customers globally
- Broadens its offering with solutions tailored to dynamic, high-demand sectors like data centre infrastructure cooling, marine, and power
- Establishes a stronger operating base in Asia to better serve regional growth
- Underscores Cofimco's strategic ambition to lead through scale, technical excellence, and long-term investment in performance-critical cooling applications

*Pombia, Italy – 1 July 2025* – Cofimco, a global leading provider of advanced axial fan systems for industrial cooling applications across a wide array of demanding environments, including carbon capture, data centre infrastructure cooling, energy and power generation, heating, ventilation and air conditioning (HVAC), industrials, and LNG, announces today its acquisition of Ilmed Ventilazione Industriale Srl and its subsidiaries ("IVI"), a well-established Italian manufacturer of axial fan systems with operations in Italy and China.

Previously part of the Ilmed Group, IVI offers nearly four decades of technical excellence and operational reliability across mission-critical applications, reinforcing Cofimco's commitment to deliver high-performance cooling solutions with unwavering customer focus.

Cofimco, a portfolio company of PX3 Partners, the London-headquartered private equity firm, offers 50 years of engineering expertise and a forward-thinking approach to redefine performance standards in axial cooling technology.

This acquisition expands Cofimco's global capabilities and unlocks new growth opportunities across complementary industrial markets such as data centre infrastructure cooling, marine, and power. IVI has earned global recognition for delivering high-performance ventilation technologies tailored to complex industrial environments. With manufacturing facilities in Avigliana, Italy, and Ningbo, China, IVI supports mission-critical applications across a diverse, international customer base.

Andreas Coumnas, Cofimco's CEO, commented, *"Integrating IVI into Cofimco enhances our ability to deliver innovative solutions and strengthens our position in key global markets, particularly across Asia-Pacific. IVI's Ningbo facility is a strategic asset that perfectly complements our manufacturing operations in Italy and our expanding manufacturing presence in North America, where we have a brand-new green field facility in Houston, Texas."*

The transaction is effective immediately. Andreas Coumnas outlined the transition plan, stating: *"As we move ahead, we will actively engage with both customers and employees to communicate our vision for the newly expanded Cofimco group and how we intend to capitalise on the opportunities this creates."*

Cofimco enlisted the support of Aon as benefits, insurance, and pension adviser; Chiomenti as legal adviser; Debevoise & Plimpton as tax structuring adviser; E&Y as financial, accounting, and tax adviser; ERM as ESG adviser, and Kearney as IT and synergies adviser.

**-ENDS-**

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## **About Cofimco**

Headquartered in Italy, Cofimco was formed out of an industrial carve-out in October 2023 and is controlled by PX3 Partners, the London headquartered private equity firm. Founded in 1975, Cofimco has grown into a global leading manufacturer of axial fans, offering one of the most comprehensive ranges of aluminium and fiberglass solution for industrial cooling. With manufacturing operations in Italy, the United States, and now China, the company serves customers in over 90 countries across a wide array of demanding environments including carbon capture, data centre infrastructure cooling, energy and power generation, heating, ventilation and air conditioning (HVAC), industrials, and LNG. Cofimco is widely recognized for its focus on innovation, its engineering excellence, and its customer-centric approach.

## **About PX3 Partners**

PX3 stands for purpose, passion, and performance. It is a pan-European private equity firm founded in 2021 by Petter Johnsson, Gianpiero Lenza, and Sébastien Mazella di Bosco, with headquarters in London. It invests behind transformative themes and targets companies operating within select segments of the business services, consumer and leisure, and industrials sectors with strong business fundamentals. PX3 is committed to supporting ambitious entrepreneurs and management teams build great businesses through transformative growth internationally and operational improvement. PX3 is the continuation and consolidation of the founding partners' investment strategy and their relationship-focused and distinctive value creation model honed over 20 years working together. <https://www.px3partners.com>