



Home Loans

Packaging Guide

Released August 2025

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tandem

VERSION 4.3

For Approved and Regulated
Introducer Use Only

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1. Summary Guidelines

Product Highlights:

- Secured Loans from £10,000 minimum to £250,000 in England, Wales and Scotland. Northern Ireland £100,000 maximum.
- Our product is based on a rate to risk model, meaning customers get an interest rate which reflects their current circumstances.
- Any Shared Ownership considered (regardless of % share on S/O) up to £50,000 in England and Wales only. Consent to lend from the proprietor of the Shared Ownership charge required
- Loans to retired applicants up to a maximum of £50,000
- We can sit up to 3rd charge up to £100,000
- All adverse credit, recent or historic considered
- Mortgage and secured loan arrears considered on certain plans (Page 5)
- Single application allowed where property in single name
- Consumer BTL accepted up to £50,000, maximum LTV 80%

Our Service:

- Commission is paid the same day as the deal pays out
- Real-time updates, daily management information and real time case notes available via our portal
- We're available Monday to Thursday 9am to 6pm and Friday 10am to 5pm

Basic Criteria:

- Ages between 21–70 years old (loans to be repaid by 70th birthday)
- Owner occupiers and Consumer BTL
- We lend in England, Wales, Scotland and Northern Ireland
- Minimum employed, Self-Employed monthly income or monthly pension income should be (**NET FIGURES**) £1,300 for single applications, £1,600 for joint applications (excluding any benefits)
- Salary must be paid directly into a bank account by bank transfer
- Self-Employed applicants need to have been trading for a minimum of 24 months. Please see section 7 and 8 for definitions and proofs required
- Self-Employed can benefit from a loan size of up to £250,000
- Where applications are based solely on pension income, most of the income should be derived from a private pension. Maximum loan is £50,000
- We cannot accept applicants in active Bankruptcy Orders or Involuntary Arrangement Schemes (applies in England, Wales and Northern Ireland)
- We cannot accept applicants in active Sequestration Orders, Trust Deeds, Debt Arrangement Schemes and Debt Management Plans.
- Most recent mortgage / secured loan payments must have been made.

Please refer to full Product Guide sheet as this may contain certain key criteria amendments.

Matrix Summary Guide

Amount	up to £25,000£	£25,001 to £50,000	£50,001 to £75,000	£75,001 to £100,000	£100,001 to £150,000	£150,001 to £200,000	£200,001 to £250,000
LTV	See Product Guide						
Minimum Term	See Product Guide						
Maximum Term	See Product Guide						
No of Charges (including Tandem)	3	3	3	3	2	2	2
F free cash before stress	£100	£100	£200	£225	£300	£350	£350
DTI – Absolute maximums. Referral limits will apply.	75%	75%	75%	75%	75%	75%	75%
LTI	8 x gross salary	8 x gross salary	7 x gross salary	6 x gross salary	5 x gross salary	5 x gross salary	5 x gross 5salary
ACTI	Max 85%			Max 75%			
Min Time in Employment	1 month (see Page 15 for conditions)						
Min Time Self Employed	24 months						
Proof of income employed monthly	3 payslips						
Proof of Income employed weekly	4 payslips						
Proof of income self-employed	See Section 8 & 9						
Minimum Employed NET single income	£1,300						
Minimum Employed NET joint income	£1,600						
Maximum CBTL	£50K		N/A				
Maximum Mortgage Arrears considered	2	2	2	0			
Minimum–Maximum Age	21–70						
First Mortgage Consent Required	N						

We can consider cases outside of the above. Any exception to the above must be referred prior to submission to: hlferrals@tandem.co.uk.

2. Introduction

This document outlines our lending requirements and as an approved introducer, should assist you in understanding the criteria and process for submitting an application. Where further clarification is required, our Underwriting Case Management Team will be pleased to help.

Each application will be assessed individually to ensure that the applicant has been considered for the most suitable product to match their circumstances, to ensure that our underwriting requirements are met, and as a responsible lender, we may on occasion, ask for additional information. This helps to ensure that we only lend to an individual with the financial ability to meet their requirements and resulting in a fair outcome to the applicant.

Our criteria and underwriting process will be reviewed regularly to reflect market changes, underwriting techniques and regulatory requirements. Any amendments will be notified in writing and will be recorded in the below version control log.

Version No	Date issued	Details of Change
V.2.0	01/04/2019	Policy amends
V.2.1	01/03/2020	Policy/Product amends
V.2.2	11/01/2021	Policy/Product amends
V.2.3	01/02/2021	Policy/Product amends
V.2.4	15/02/2021	Policy/Product amends
V.2.5	22/02/2021	Policy/Product amends
V.2.6	05/05/2021	Policy/Product amends
V.2.7	18/05/2021	Policy/Product amends
V.2.8	06/07/2021	Policy/Product amends
V.2.9	14/07/2021	Policy/Product amends
V.3.0	18/08/2021	Policy/Product amends
V.3.1	26/08/2021	Policy/Product amends
V.3.2	27/10/2021	Policy/Product amends
V.3.3	01/02/2022	Policy/Product amends
V.3.4	01/06/2022	Policy/Product amends
V.3.5	01/09/2022	Policy/Product amends
V.3.6	25/10/2022	Rebranded
V.3.7	16/01/2023	Policy/Product amends

Version No	Date issued	Details of Change
V.3.8	20/11/2023	Policy/Product amends
V 3.9	05/08/2024	Policy/Product amends
V 4.0	22/11/2024	Policy/Product amends
V 4.1	26/02/2025	Policy/Product amends
V 4.2	01/06/2025	Policy/Product amends
V 4.3	01/08/2025	Policy/Product amends

Underwriting/Case Management Team Contact Details

For any queries, please find contact details below:

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b. Definitions/Abbreviations

Throughout this document, the following definitions/abbreviations are used:

Definition/Abbreviation	Explanation
I&E	Income and Expenditure
ID	Identification for the Applicant
LTV	Loan to Value, relating to the equity in the property
DTI	Debt to Income, relating to affordability
ACTI	Actual Remaining Unsecured Debt Level (Following Consolidation, excluding HP, defaults and CCJ's) to Gross Annual Household Income ratio
LTI	Loan to Income, relating to secured lending vs gross household income used for affordability purposes (including total annual rental income, benefits, pensions, maintenance)
CSA	Child Support Agency
CBTL	Consumer Buy-to-Let

3. Loan Criteria

a. Loan Types

All loans granted are based on the applicant meeting our criteria and affordability assessments, and the payment type is a capital and interest repayment.

We offer the following types of loans:

- Fixed rate for the first 2 years with ERC
- Fixed rate for the first 3 years with ERC
- Fixed rate for the first 5 years with ERC
- Fixed rate for the first 5 years with Low ERC
- Consumer BTL up to £50,000
- We do not offer loans by way of a first charge.

b. Fees and Commission

- A broker fee of up to 12.5% of the net loan, maximum £5,000 requested by the applicant can be added to the loan. The broker fee on a further advance should only be levied on the amount of new monies due to the customer.
- Acceptance fee dependent on advance
- Fees can be added to the loan advance, or the applicant can choose to pay these up front (where this is the case, the fees are collected with the first Direct Debit and remitted to you in the usual way).
- Commission payments are paid upon completion of the loan.

c. Minimum/Maximum Loan Amounts

Please consult the latest product guide for details (please refer to page 5 of this guide for more information).

Please note that the maximum loan advance detailed in the criteria guide excludes any broker and/or lender fee.

d. LTV/Equity

For the calculation of LTV, the total secured debt is calculated as follows:

Balance of Mortgage + Total Gross Loan Amount (incl fees) + any balance of additional charges/Shared Ownership share (see page 10, section f. for how to calculate this)/restrictions.

e. Term

Loan Terms are amount specific and can be for full or part year (12 or 18 months). See current Product Guide for details.

f. Loan Purpose

The loan purpose must be provided, and any reasonable legal purpose will be considered.

The following purpose will not be considered:

- Settling Debts to prevent a pending bankruptcy
- Settling debts to clear an existing IVA/Trust Deed/DRO/Active Debt Management Plan
- Any business purposes
- Property purchase or deposit for property purchase (including holiday homes)
- Settling a HMRC tax bill where the customer is still self-employed
- Repayment of gambling debts
- To pay a spousal interest out of a property
- Property development finance

g. Debt Consolidation

Where funds from the loan are to be used for consolidation, we will send payment via bank transfer where possible to the creditors being settled. Should the creditor not accept bank transfers an undertaking will be obtained from the customer to clear the item on receipt of the loan funds.

The sort code, account number and reference numbers should be captured as part of the application as we will always directly consolidate where possible.

When settling existing Secured Loans/Mortgage Arrears, proof of the current arrears balance and/or settlement amount should be obtained and held in the file.

When settling existing Secured Loans/charges on the property a letter must be obtained confirming the settlement balance and that the charge will be removed upon receipt of funds.

Part consolidation of credit is permitted, and, in this instance, the monthly payment will be calculated as a percentage of the balance after the part consolidation for affordability purposes.

When the loan is being used for consolidation, the customer must be made aware that by consolidating debts, it may increase the total amount repayable.

Where accounts previously consolidated by Tandem have been re-run or further significant borrowing has occurred, (particularly where we are consolidating an existing second charge loan whether originated by Tandem or another lender) a full explanation and rationale to lend will be required. This will be assessed and may affect our decision to lend.

h. Applicant Funds Dispatch

Funds will normally be dispatched to the Applicant and/or creditor via BACS transfer, which can take anywhere up to 48 hours to reach the Applicant's bank account. Creditor payments can take up to 5 days to reach applicants creditor accounts.

4. The Security Property

a. Valuation Types

The type of valuation report required is dependent on property value, loan size and LTV. A RICS valuation is mandatory for houses valued >£1M or flats valued > £750K. They are detailed in the current Product Guide.

Where the property was purchased within the last 6 months the purchase price should be used for LTV calculation.

Where a property was purchased under the Right to Buy scheme, a copy of the lease containing the valuation figure used in the purchase is acceptable. A drive by/full valuation completed by a RICS surveyor would supersede. A RICS valuation is valid for 6 months.

Max LTV	Minimum Confidence level
100%	6.0
95%	6.0
90%	5.0
50%	4.0

Leasehold and Freehold properties within England, Scotland, Wales, and Northern Ireland are acceptable. For Scotland and Northern Ireland, the title must be clear of cautions/inhibitions, unless they are being cleared as part of the loan.

Commercial or semi commercial properties will not be considered in any circumstance.

b. Occupiers Waiver

Except for married applicants applying for a loan in a sole name, no waivers or disclaimers will normally be required for residents at the security address over the age of seventeen.

Where an applicant is divorced, please ensure ensure that this is indicated on the relevant claim. We may require evidence that the other party has no remaining rights to the property.

Where an applicant is separated, you must ensure that this is indicated on the relevant claim. We may require sight of a Deed of Separation.

c. Property for Sale

Tandem will consider a property currently for sale where it is not under offer. Consideration must be given to the length of time the property has been on the market. For further assistance or guidance please contact the referrals team.

5. Mortgages and Charges

a. Consent & charges remaining

We do not require consent where a restriction has been registered by the first mortgagee on the Land Registry (*please see below for lending behind first charge with obligation to lend).

Lending behind a First Charge with an obligation to lend

TBL may lend where the first charge lender has registered an obligation for further lending on the Land Registry Title subject to:

The application must continue to meet lending criteria and product limits using the LTV which includes the obligated lending.

Please confirm (and supply) if the first charge lender requires a Deed of Postponement

Please note – case submissions to underwriting must include the letter of consent to enable us to work the file.

If a second charge/secured loan is to be left in place, we must obtain written confirmation of the current outstanding balance if using a different amount to the credit file or the account is not on the credit file.

b. Land Registry not Updated

For loans with a recent re-mortgage/new mortgage, where the Land Registry has not been updated to reflect change in ownership/lender, we must obtain a copy of the TP1/TR1/lease information signed by all applicants. If the new mortgage is not showing on the credit file, we require the BMO along with the completion statement from the solicitor or the completion letter from the mortgage company confirming the full loan details e.g., balance, payment, rate, term.

c. First Time Buyer

Evidence of first mortgage payment being paid by way of filtered bank statement is required if no evidence of well-maintained mortgage history (e.g., FTB). An alternative credit search showing the payment made is also acceptable.

d. Secured Settlement Figures

Any charges being consolidated must have a valid settlement figure and undertaking letter on file. This should confirm the settlement balance and that the charge will be removed upon receipt of the funds.

e. Ex-Council/Local Authority Properties

We will only lend behind Right to buy in the 5th year of the applicants ownership. There may be a need for further investigation in certain circumstances.

Leasehold:

All costs in relation to service charge/ground rent must be included in the Affordability Assessment. The remaining term of the leasehold should be a minimum of 25 years at the end of our loan term. Please note in Scotland, there is no yearly charge for leasehold.

f. Shared Ownership / Right to buy schemes / Key Worker Schemes

Where the property is subject to a Shared Ownership / Right to Buy scheme or Key Worker scheme, it must be investigated with the applicant as to what percentage of the property they own and documented in the file.

For all Shared Ownership loans, we require consent to lend from the proprietor of the Shared Ownership charge.

The calculation to arrive at the Shared Ownership balance is:

On Shared Ownership properties, the % share owned should be calculated from the up-to-date valuation figure and subtracted from the valuation figure. The resultant figure should be added to the mortgage balance.

For example:

Applicant owns 70% of the property, property valuation is £100,000. Therefore 70% of this valuation is £70,000.

Valuation £100,000 – £70,000 = £30,000, which should be added to the Mortgage Balance and input in the Secured Loan Balance field to calculate the LTV correctly and allocate correct rate/plan.

For Key Worker schemes:

- Key workers will either have a home buyers' loan usually interest free with no regular repayment based on a percentage of the property value to be repaid upon sale or shared ownership loan with a regular payment which should be reflected on the income and expenditure.
- If the payment is due to start during the term of the loan, the highest monthly payment during the term should be included in the affordability assessment

Please note we cannot complete loans for Shared Ownership in Scotland or Northern Ireland. We also cannot complete a 3rd charge for certain Shared Equity schemes. Please scrutinise the terms and conditions to identify any clause that may refer to early repayment of the Equity Loan.

Consumer Buy to Let:

A CBTL is defined as a mortgage or remortgage secured on a property purchased which was not entered into by the borrower wholly or predominantly for the purposes of a business carried on or intended to be carried on by the borrower. These include Reluctant and Accidental Landlords as well as Residential properties where the borrower or a relative occupy any part of the property at any time.

A full customer income and expenditure assessment is undertaken for all CBTL applicants.

g. Interest Only Mortgages

Where lending behind interest only mortgages if the loan term extends past the mortgage term a credible repayment plan must be evidenced and must not exceed 75% LTV.

Credible Repayment Plans

	Definition	Evidence Required
Savings	Existing cash savings held in: <ul style="list-style-type: none"> • A UK savings account • Cash ISA • Premium Bonds 	A statement dated within the last 35 days
Endowments	An endowment policy taken out in the names of the mortgage borrowers using the lowest estimated projection quoted on the latest endowment policy statement	An endowment policy statement, including endowment projections and surrender value dated within the last 12 months. They must confirm the end of the endowment policy is on or before the mortgage term end date
Stocks & Shares ISAs	UK Stocks & Shares ISA using a maximum of 50% of the most recent value	A Stocks & Shares ISA statement dated within the last 35 days
Investments	UK Shares/Gilts/Unit Trusts/OEIC and Investment Bonds using a maximum of 50% of the most recent value	A statement dated within the last 35 days

	Definition	Evidence Required
Sale - Other Property	<p>A second home or BTL property in the UK already owned by the applicant(s) using a maximum of 75% of the valuation, minus any secured lending</p> <p>It cannot be a commercial property or the applicant's main residence (current or intended)</p>	<p>The latest mortgage statement (dated within the last 35 days) if any secured lending is held</p> <p>A solicitors letter confirming ownership of the property OR;</p> <p>A Register of Title from the Land Registry OR;</p> <p>An automated District Land Registry search (DLR)</p> <p>A current independent physical valuation (PV) dated within the last 12 months is required OR;</p> <p>An AVM of the property can be completed (where the AVM fails and does not meet lender criteria then a PV will be required)</p>
<p>For joint mortgage applications, a repayment plan in the name of one or both of the applicant's names is acceptable, however where a party who is not on the mortgage application is one of the holders of the repayment plan, this cannot be used.</p> <p>For sole mortgage applications, the repayment plan must be in the name of the applicant only.</p> <p>CARE: The suitability of any repayment plan must never be recommended by TBL</p>		

h. Applicants with Multiple Properties

Applicants who have multiple properties in addition to their main residence can be considered. Maximum number of additional properties is 3.

- All properties owned by the customer they have resided in, in the last 3 years, must be credit searched. Any mortgage not shown on the credit search will need to be proven by way of mortgage statement, showing that these are up to date.
- Any credit relating to the applicant at the addresses of another property will be taken into account including adverse credit. Securing on CBTL & Properties in the background. Where the applicant(s) own additional properties on a Buy-to-Let (BTL) basis, we will require evidence of rental income (last 3 months filtered bank statements or copy of AST) and BTL mortgage payments. We will only lend to applicants with no more than 3 BTL mortgages
- BTL properties are assessed on an Interest Rate Cover Ratio $ICR\% = (\text{Gross monthly rental income} \div \text{stressed BTL mortgage payment}) \times 100$. The calculator Tab on the I&E will do this for you. BTL properties with an ICR of 145% or more may be excluded from the affordability assessment. Where an ICR falls below 145%, the shortfall must be included as an expenditure within the affordability assessment. Where an ICR falls below 100%, the property is not considered as self-funded and cannot be excluded from the affordability assessment. All associated costs must therefore be included in the affordability assessment. NB: we do not put the rental income into the I and E (only the costs)

6. Applicants' Details

a. Name

Applicants may only proceed in the Applicant(s) full legal name, with ID verification to support that name. For married or divorced individuals where the land registry hasn't been updated, a marriage certificate or decree absolute will be required. Where a name has been changed via deed poll, a certified true copy of the deed poll will be required.

b. Age

All applicants must be aged 21 or over, and the term must finish before their 70th birthday.

c. UK/Irish Nationals

We will provide mortgages for customers who:

- Are UK or Republic of Ireland Nationals OR;
- Hold a UK or Republic of Ireland passport
- Foreign Nationals (inc. EU/EEA & Swiss)

- We will provide mortgages for foreign nationals' resident in the UK where they have:
- Pre-settled & settled status evidenced via GOV.UK website or;
- Indefinite leave to remain in the UK or;
- Indefinite leave to enter the UK or;
- Have been granted a right of abode by the Home Office

In the event of a joint application, where one applicant has not got permanent right to reside and party to the 1st mortgage, it is permitted to add them to our application, providing their income is not included in the affordability assessment (unless the right to reside permit covers the full term of our loan).

d. Vulnerability

TBL defines vulnerable consumers as those who are unable to fully safeguard their personal welfare or the personal welfare of other Members of the household for reasons of:

- Age
- Ill-health
- Disability
- Language barrier – where limited understanding of English may impair understanding
- Insufficient understanding
- Severe financial insecurity
- Severe personal circumstances, e.g., recent bereavement
- Undue influence/those under pressure from third parties. For example, e.g., a loan for business purposes where the joint applicant is not involved in, and has limited understanding of, the business

This list is not exhaustive. In keeping with the FCA's view, the circumstances of each case are individually assessed to establish if the client could be deemed vulnerable.

Where we are concerned that an applicant is vulnerable or may not understand the 2nd charge mortgage illustration or implications, we may require independent legal advice prior to any payout.

e. Marital Status

All owners named on the Land Registry title must be included in the application. Tandem does not accept Sole Borrower, Joint Proprietary applications.

Tandem will accept applicants in addition to those named on the Land Registry title (Joint Borrower, Sole Proprietor), for example, a cohabiting or married couple where the property is registered to just one party.

Tandem does not accept applications for guarantor mortgages.

We will consider applications where there are more than 2 people on the Land Registry. All parties will be required to sign the legal charge or standard security if in Scotland.

Where there is an ex-partner still on the mortgage or land registry, a joint application must be made, with both parties signing the credit agreement and land registry. ILA may be requested.

f. Widowed Applicants

If the applicant is widowed and the deceased partner is still registered on the land registry or mortgage, i.e. a deceased person still being a named proprietor, we cannot complete until the land registry (or other equivalent) has been updated – a death certificate is no longer sufficient.

g. Applicant Contact Details

All applicants will need to provide a minimum of two telephone numbers, including home (where the applicant(s) have a home number), mobile and work number, in addition to a minimum one contactable email address.

h. The Reflection Period

All applicants will receive a 7-day reflection period after the Binding Mortgage Offer has been issued. The customer can accept The Binding Mortgage Offer at any point by signing the mortgage deed and returning it us.

i. Unacceptable Applicants

Any Applicant who doesn't meet the criteria detailed within this Lending policy, will be deemed unacceptable for lending purposes.

We will not consider applications from the following persons:

- Applicants currently in an IVA/Trust Deed/Bankruptcy
- Applicants with an outstanding liability following bankruptcy.
- Applicants that have previously defaulted on a Mortgage/Secured Loan
- Applicants who have been granted a power of attorney by a 3rd party where the security is owned by the 3rd party
- Trusts
- Businesses including Small and Medium Sized Enterprises (SME's)
- Guarantors or sureties
- Holds diplomatic immunity.
- Is deemed to be politically exposed (PEPs) and Relative or close associates (RCAs) may be considered for approval following enhanced due diligence and sign off by the MLRO
- Is a professional gambler
- A portfolio landlord (defined as a landlord with 4 or more BTL mortgaged properties)
- A mortgage application where the applicant and the broker are one and the same.
- An employee of TBL.
- Non- UK Residents

j. Telephone Security Check

All applicants will be subject to an outbound telephone security check before funds are released. This will be to either their home, mobile or work number.

If during the call, an Applicant is identified as potentially vulnerable, or unable to understand the agreement they are about to enter into, further investigation may be required.

Where an Applicant is unsure or unaware of the agreement they are about to enter into, this will require further investigation, and could result in the application being declined.

7. Proof of ID

All Applicants will be subject to electronic ID verification and will also be required to provide documentary proof of ID for signature confirmation.

a. Acceptable Proof of ID:

The following documents can be used as proof of ID:

- Valid Driving License (in date)
- Valid Passport (in date)
- National identity Card
- Front and back of debit card (the card number and CVV must be blocked on any photocopy of cards)
- Government issued documentation

Name on the identification must match the land registry, or the following may be required:

- Marriage Certificate in conjunction with one of the above documents
- Official Deed Poll letter/Decree absolute

Where ID has been provided and the signatures don't match. We may request additional proof.

If name differs on identification to Land Registry one and the same letter may be required e.g., Sara Jane Smith vs Sara Jayne Smith.

8. Proof of Residency

a. Address History

All Applicants need to provide 3 years address history where applicable, and all addresses should be credit searched. All adverse credit information registered against the applicant at any address will be taken into consideration.

b. Residential Status

All Applicants must reside within the UK on a permanent basis. Permanent residency is classed as residing in the UK for a minimum of 50% (183 days per year) of the year (this also includes people working abroad or offshore)

c. Proof of Residency

Proof of residency will be taken from the voters roll at the current address of all applicants.

If the Applicant(s) are not listed on the current voters' roll, then proof of residency may be provided by the following list of documents:

- Council Tax Statement (dated within current year)
- Utility Bill from gas, electric (dated within last 60 days) or water supplier (dated in last 12 months)
- Landline/broadband bill dated within last 60 days.
- Where the property has been purchased in the last 3 months **only**, a mortgage statement is acceptable combined with a successful Tandem internal validation OR a bank statement showing the current address.

If you are unable to provide any of the proofs listed, the case must be referred for approval in advance of full pack submission to underwriting.

9. Sources of Income

The following types of income will be considered for each Applicant:

- Employed
- Self-Employed
- Professional Self-Employed classed as holding a professional qualification for e.g., accountancy, medicine, vets, IT, architect, law, opticians and dentists
- Sub-Contractor
- Long Term Agency Worker (12 months or more)
- Semi-Retired (drawing pension but still employed)
- Retired
- Fixed Term Contracts
- Umbrella Companies
- Day Rate Contractors

*Please note we do not accept Benefits only applicants

a. Employed Applicants

A minimum of 1 year's employment history should be recorded for all applicants where applicable. The following criteria is to be met for employed applicants:

- Continuously Full Time Permanently Employed/Part-Time (minimum 16 hours per week) - No more than 3 jobs in the last 12 months.
- For advances ≤ £50,000, 1 month in current role if 12 months continual employment in similar sector - applicant should have received their first pay and previous job payslip or P45 or P60, **OR**; minimum time in employment is 6 months in current role (must be out of probation),
- For advances > £50,000 applicants must be minimum 6 months in current role (must be out of probation).
- All second job incomes - Minimum 6 months in role. Due consideration must be given and fully documented, to the sustainability of total hours worked.
- Any applicant outside of the above should be referred in advance.

b. Temporary/Contracting Applicants

- Minimum 12 months with the same agency subject to a full 12-month track record from the employment agency, and the standard proof of income requirements.
- Sub-Contracted applicants must have been doing this for a minimum of 12 months and provide the last 3 months remittance advice slips and be paid via BACS into their bank account.
- Sub-contractors subject to CIS will be asked for the latest SA302 to show if they have further tax and NI liability. We will require rationale/evidence to demonstrate sustainable affordability in cases where recent income is higher than that shown on latest SA302.
- Fixed term contracts – minimum 12 months with at least 1 renewal. If less than 3 months remaining evidence of renewal required. Copy of contract required signed by both parties. If 3 months remaining on current contract, evidence of new contract required, signed by both parties. We will accept a maximum gap of 4 weeks in between contracts in the last 12 months.
- Umbrella companies – minimum 12 months OR if changed from LTD to Umbrella, must have been with Umbrella company for a minimum of 3 months. Evidence of tenure is required.
- Umbrella company (paid into Pure Income LTD company – Min 12 months trading). Must be 100% owned.
- Day rate Contractors – Min 12 months with evidence of 1 renewal (contract required signed by both parties). If less than 3 months remaining on current contract, evidence of new contract signed by both parties

c. Self-Employed Applicants

Self-Employed:

Must have been trading for a minimum of 24 months.

Any individual receiving PAYE income will be treated as self-employed where they own more than 25% of the company.

Professional Self-Employed:

Must work in a Professional Capacity and have obtained a professional qualification. Professional Self-Employed qualification e.g., accounting, architect, dentist, lawyer, solicitor, judge, doctor, nurse, optician, optometrist, pharmacist, veterinarian, physiotherapist. This is not an exhaustive list.

d. Maternity Leave

Applicants currently on maternity leave will be considered. Where the Applicant is receiving Statutory Maternity Pay, we can look to use a higher amount providing they are intending on returning to work within the next two months. Proposed future income after intended return to work date can only be accepted if a joint application. You will need a letter confirming return to work hours and confirmation of salary.

The Applicant should be asked for childcare provisions upon returning to work, and if additional costs are to be incurred, this should be included in the expenditure.

e. State Benefits/Allowances

Additional income received from either state benefits or a second job will be considered. Please refer to Acceptable Types of Income.

The following state benefits/Allowances are acceptable:

- Child Benefit for dependent children up to the age of 19
- Working or Child Tax credits for dependent children up to the age of 19
- Universal Credit
- Carers and Disability living allowance for dependent children up to the age of 19
- Incapacity Benefit awarded to the applicant(s)
- Incapacity benefit payable for a dependent child, after age 19 will be considered on a case-by-case basis
- State and Private Pensions
- Long term Foster Carer allowance on **referral basis only**

Where a customer is opting for a term which will take them beyond the end date for some of the benefits (for example child benefit) a **secondary affordability assessment should be placed in the file to demonstrate future affordability without the benefits.**

Any income is to be evidenced via latest full letter of entitlement and 3 months filtered bank statements.

Applicants in receipt of support/contributions towards mortgage payments are unacceptable.

f. Court Ordered and CSA Managed Maintenance Payments

Child Maintenance Payments

Child maintenance payments are acceptable providing it is consistent and can be used up until the child is 19 years of age, evidenced via 3 months filtered bank statements.

Existing Customers

An existing customer can apply for further funds once their existing account has been running for a minimum 6 months, with no arrears. Additional underwriting criteria applies, due consideration must be given if the same/repeat debts are being consolidated. This will be assessed and may affect our decision to lend.

The broker fee on a further advance should only be levied on the amount of new monies due to the customer. Commission will be paid on the additional net loan amount only.

Lending into Retirement

Lending into Retirement (LiR) is defined as a loan whose term takes the lending beyond the expected age of retirement (EAOR).

Tandem caps the EAOR age at 70. i.e. where the applicant states an EAOR over the age of 70, the EAOR Tandem will use is 70

In the absence of a customer stated EAOR, the state age of retirement must be used. TBL considers all LiR applications as a "likely change to income during the term of the loan" and, in line with MCOB 11.6.14R, we will consider the impact of such income changes in our affordability assessments.

Already Retired

Applicants will be assessed using their evidenced retirement income

Retirement during the term of the loan

Where EAOR occurs during the term of the loan, the initial affordability assessment is conducted using the current income. A secondary affordability assessment must be undertaken using the evidenced projected retirement income. Expenditure may be adjusted to reflect the position at the point of retirement such as removal of financial dependents and contractual commitments which would no longer be in place.

Sale of property/downsizing is not accepted as a retirement income.

As part of the application process, each customer should be asked their expected retirement age. Where the term of the new advance takes them beyond their expected retirement age, future affordability for the repayments should be confirmed, along with evidence of future income. In the event of a joint application where one applicant is expecting to retire during the term, future affordability still must be determined for the repayments although if affordable based on employed applicant salary, evidence of pension would not be required.

Where the customer's intention is to continue making monthly repayments evidence of future income is as follows:

- Annual Statement of expected pension due on retirement
- Letter from Employer/Pension provider confirming expected pension due on retirement
- Letter from a qualified accountant or pension provider confirming projected pension value

Where the customers intention is to settle the loan in full following receipt of a lump sum, the following documents are acceptable:

- Annual statement from pension provider confirming projected lump sum
- Letter from Employer/pension provider confirming projected lump sum

g. Unacceptable Sources of Income

The following types of income are deemed as unacceptable for use of income:

- Income derived from property rental (except for CBTL applications)
- Housekeeping money from a resident in the property
- Income from a zero-hour contract (except bank work in the NHS where its consistent). Bank nursing income may be used as a second income only (i.e. not the main source of income.) subject to being a minimum of 6 months in role.
- Under notice of Redundancy
- Agency workers if less than 12 months

- Off sick unless it is a short-term illness and evidenced returning to work within one week. Please ensure you explain the nature of the sickness upon submission.
- Sole income is from Foster carers
- Job Seekers Allowance
- Proceeds of gambling
- Teaching/Training/University grants
- Lodger Income
- Any unprovable income

10. Proof of Income

a. Loan Affordability

Affordability will be established using the following methods:

- Income and Expenditure highlighting free cash
- Stress test
- DTI calculation
- LTI
- ACTI - Unsecured Debt Level (Following Consolidation)

Once the income and expenditure form is fully completed including the gross income, the form will confirm if the application has passed requirements. Any figures in red should be viewed as hard stops. If two or more fields are amber; the case should be referred prior to submission.

The amount of benefits on any application, as a percentage of earned income, should not exceed 50%.

Due consideration must be given that stated costs are realistic and the income used is in policy or has been referred if any uncertainty exists. Resultant discrepancies may be challenged/questioned at underwriting stage.

Note: Some personal loans will show as front-loaded interest in the credit report - in these cases the amount shown on the credit report should be used unless written confirmation of the outstanding balance is obtained.

b. Acceptable Proof Required

We will accept the following types of income, with the following evidence being provided:

Income Type	Evidence required
Employed Income	<p>Minimum 3 payslips, with the latest being no more than 60 days old of application or if paid more often than monthly, a minimum of 4 weekly payslips must be provided. If 1 month in current role, we should obtain one of the following to confirm continuous employment; P45/P60 or last payslips from previous employers.</p> <p>The lower of either the average of the 3 or 4 payslips above or the net monthly YTD average is to be used for income to show that the income used is consistent. Significant differences between the two figures may require an explanation (whether lower or higher). The amount of difference depends on free cash levels (e.g., if free cash is £200 and the difference is £175 explanation would be required).</p> <p>Exceptions to the above would be:</p> <ul style="list-style-type: none"> • Where a change in annual salary can be evidenced • In the event of absence from work where a return to work can be evidenced • Where the income has been enhanced from receiving holiday pay <p>If it is the start of a new tax year, for a period of 3 months or when required to demonstrate consistent income the following should be adopted:</p> <ul style="list-style-type: none"> • Provision of payslip from month 12/week 52 of the previous tax year or P60

Income Type	Evidence required
Regular Bonus/ Commissions	Minimum 3 Payslips within the last 60 days of application or if paid more frequently than monthly, the last 4 payslips. The bonus or commissions should be regular and consistent, not a short-term trend. Reflected in the year to date.
Annual Bonus/Biannual	<p>Latest 2 bonus payslips confirming bonus payments.</p> <p>The average of the last 2 years or the latest year (if lower) is used.</p> <p>50% of the evidenced bonus income may then be used.</p>
Employment in family business and PAYE with 25% or less shareholding	Minimum 3 Payslips within the last 60 days of application or of paid more frequently than monthly, the last 4 payslips. Income should be calculated the same as employed income and filtered bank statements will be requested.
Regular Shift Allowance/ London Weightings/Car Allowance/Large Town Allowance	Minimum 3 Payslips within the last 60 days of application or of paid more frequently than monthly, the last 4 payslips. The allowance should be regular and consistent.
Maternity Pay	<p>If in receipt of full Maternity pay this can be accepted providing written confirmation is received stating the term/amounts to be paid.</p> <p>In all cases Maternity Pay is only accepted if it can be evidenced from the employers a schedule of due payments over the maternity period, the date the applicant is returning to work, the income they will be receiving, and any childcare costs have been taken into consideration.</p> <p>Where there is a shortfall between the clients maternity pay ending and their return to work date consideration to be given to any provision such as savings. Where the applicant is unable to provide evidence to cover any short-term reduction in income, SMP must be used.</p> <p>Where proof of full maternity pay cannot be provided SMP must be used.</p>
Second Job – where this is permanent and sustainable	Minimum 3 Payslips dated within the last 60 days of application or if paid weekly, the last 4 payslips.
Self Employed – Limited Company over 25% shareholding	<p>100% of applicant's share of net profit, dividends and director's salary less tax & NI. Evidenced via:</p> <p>Last 2 years HMRC tax calculation + Tax year overview</p> <p>The net monthly income will be worked from the latest year if greater or equal to previous year.</p> <p>Where the net income shows an increase from the previous year of more than 30%, a plausible explanation for the increase will be required (we reserve the right to request further information, which may be via the relevant accountant).</p> <p>Where the income in the latest full year or projection is lower than the previous year, the lowest figure will be taken. Where this differential is lower by 30% or greater, 3 months filtered business bank statements, dated within the last 60 days of submission, will be required to assess current business trend.</p> <p>Where the HMRC tax calculation is over 9 months old please provide 3 months filtered business bank statements, showing all credits, dated within the last 60 days of submission. Companies House searches are carried out on Limited Companies and Limited Company Directors</p>

Income Type	Evidence required
Self Employed – Sole Trader/Partner	<p>100% of applicant's share of net profit less tax & NI. Evidenced via:</p> <p>Last 2 years HMRC tax calculation + Tax year overview</p> <p>The net monthly income will be worked from the latest year if greater or equal to previous year.</p> <p>Where the net income shows an increase from the previous year of more than 30%, a plausible explanation for the increase will be required (we reserve the right to request further information, which may be via the relevant accountant).</p> <p>Where the income in the latest full year or projection is lower than the previous year, the lowest figure will be taken. Where this differential is lower by 30% or greater, 3 months filtered business bank statements, dated within the last 60 days of submission, will be required to assess current business trend.</p> <p>Where the SA302 is over 9 months old please provide 3 months filtered business bank statements, showing all credits, dated within the last 60 days of submission.</p>
Professional Self Employed	<p>Latest SA302 & Last 3 remittance slips (gross income ran through LTTM). Remittance slips should show consistency with level of income.</p> <p>OR</p> <p>P60 & Last 3 remittance slips (gross income ran through LTTM)</p>
CIS/Sub-Contractors	<p>Net Income. Evidenced via either of the following:</p> <p>3 Month Remittance Advice Slips (not admissible if seasonal work and Tax year overview should be used). Remittance slips should show consistency with level of income.</p> <p>HMRC tax calculation + Tax year overview</p> <p>Latest Self-Assessment tax return (100% submitted)</p> <p>Customers who are subject to Construction Industry Scheme, we will request the latest Self-Assessment tax return due to possibility of tax liabilities. Gross annual income should be run through LTTM to arrive at net monthly figure to be used for I&E.</p>
Fixed term contracts	Current Contract & last 3 months pay slips (in line with employed proofs)
Umbrella Companies	Minimum 3 months' pay slips and latest P60 showing all qualifying income used to support the loan has had a deduction for tax & NI. This must be reflected within the year to date.
Pension – Already receiving (Company, private, state and widow's pension)	<p>Will accept one of the following:</p> <ul style="list-style-type: none"> • Latest private pension statement, dated within the last 12 months, showing annual/monthly income. • Filtered bank statement showing the last 3 months income. • The latest bank statement showing last three pension credit to confirm the amount and frequency
State Pension	<p>A copy of the applicant's annual statement from the Benefits agency, dated within the last 12 months</p> <p>AND</p> <p>Filtered bank statement showing the last 3 months income or the latest bank statement showing the last three pension credits to confirm the amount and frequency</p>

Income Type	Evidence required
Child benefit	<p>If the annual salary is £60,000 (Gross) or less, it will be assumed that the applicant will be in receipt of child benefit. Child benefit will not be considered where the annual salary is greater than £60,000.</p> <p>Where the income is due to stop during the term of the loan a secondary affordability assessment to take place to confirm future affordability for the loan.</p>
Tax Credits (working and Child)/adoption allowance.	<p>The latest full letter of entitlement, showing details of income due, the review period and any other conditions of payment evidenced by the last 3 months filtered bank statements.</p> <p>Where the income is due to stop during the term of the loan a secondary affordability assessment to take place to confirm future affordability for the loan.</p>
Personal Independence Payment (PIP) (for applicants and dependent children only) (Formerly DLA)	<p>Statement/Letter from the Department for Work and Pensions (DWP).</p> <p>This must be dated within the last 12 months AND evidenced by last 3 months filtered bank statements.</p>
Carers Allowance (for applicants and dependent children only)	<p>The latest full letter of entitlement, showing details of income due, the review period and any other conditions of payment evidenced by last 3 months filtered bank statements.</p>
Universal Credit	<p>The latest full letter of entitlement showing the income due along with confirmation of last 3 months payments evidenced by the last 3 months filtered bank statements.</p>
Employment and Support Allowance (ESA) (Formerly Incapacity Benefit)	<p>Statement/Letter from the Department for Work and Pensions (DWP) showing details of income due, the review period and any other conditions of payment. This must be dated within the last 12 months and evidenced by last 3 months filtered bank statements.</p>
Fostering Allowance	<p>For Long term foster care placements only. Documentary evidence from the local authority/ agency. A history of payment, including 3 months filtered bank statements dated in the last 60 days to evidence monies due is also required.</p>
Child Maintenance Payments	<p>Filtered bank statements showing the last 3 months income.</p> <p>The last 3 bank statements showing the income being received. Where the income is due to stop during the term of the loan a secondary affordability assessment to take place to confirm future affordability for the loan.</p>
Rental Income from a CBTL property	<p>Tenancy agreement signed by current tenant or rental income evidenced via filtered bank statement showing last 3 months deposits.</p> <p>This proof alone is to be used to offset the mortgage payment for the CBTL only and not for additional income. Rental income profit for income can only be used when securing on the CBTL that the profit is derived from. If the applicant has profit from multiple properties on the SA302 we wouldn't then be able to use any of the income from land and property.</p>
Industrial Injuries Disablement Benefit	<p>Statement/Letter from the Department for Work and Pensions (DWP) showing details of income due, the review period and any other conditions of payment. This must be dated within the last 12 months and evidenced by last 3 months filtered bank statements.</p>

11. Credit Reference Information

A TransUnion search is to be completed for each applicant and will be valid for 60 days from the date of application.

Where there are differences between the amount provided by the applicant and the amount shown on the credit file, the greater amount is to be used.

a. Credit Information

The documented reasoning should be submitted in the file for any relevant categories listed below based on the client credit file(s).

For cases where a significant amount of recent credit is evident and the overall credit conduct may raise concern, we reserve the right to ask for explanations.

County Court Judgements	<p>Discussed and documented:</p> <ul style="list-style-type: none"> Reasons for CCJ in the last 24 months Monthly payment amount (if making monthly payments) <p>Where the Applicant states that they are not making monthly payments, and the CCJ is under two years old, 1% of the outstanding balance is to be included in the expenditure.</p>
Defaults	<p>Discussed and documented:</p> <ul style="list-style-type: none"> Reasons for Default in the last 24 months Monthly payment amount (if making monthly payments) <p>Where the Applicant states that they are not making monthly payments, and the CCJ is under two years old, 1% of the outstanding balance is to be included in the expenditure.</p>
Mortgage/Secured Loan Arrears	<p>Discussed and Documented:</p> <ul style="list-style-type: none"> Reason for missed payments in the last 12 months If applicable arrears outstanding <p>Any outstanding Mortgage/Secured Loan arrears must be confirmed in writing, and any outstanding arrears to be settled directly from the loans advance. Please see current matrix for full details.</p>
Unsecured Loans/Car Finance	<p>All live credit to be discussed and documented.</p> <ul style="list-style-type: none"> Name of creditor Monthly payment amount Reasons for missed payment/arrears if applicable in the last 12 months <p>Any credit that is not being directly consolidated from the loan advance must be included in the expenditure, unless proof that it has been recently settle is provided or there is less than 2 months left to run on the agreement.</p>
Mail Order Entries	<p>All live credit to be discussed and documented.</p> <ul style="list-style-type: none"> Name of creditor Monthly payment amount Reasons for missed payment/arrears if applicable in the last 6 months. <p>Any credit that is not being directly consolidated directly from the loan advance, the monthly payment to be included in the expenditure as 5% of the outstanding balance unless the customer can provide proof that it has been recently settled or there is less than 2 months left to run on the balance.</p>

Credit Cards	<p>Discussed and Documented:</p> <ul style="list-style-type: none"> • Name of creditor • Monthly payment amount • Reason for missed payment/arrears in the last 6 months. • 6 or more cash advances in 3 months OR > £3,000 in last 3 months <p>Any credit that is not being directly consolidated directly from the loan advance, the monthly payment to be included in the expenditure as 3% of the outstanding balance unless the customer can provide proof that it has been recently settled.</p>
Active Payday Loans (defined as repayment within 3 months of the start date of the loan)	<p>Discussed and Documented:</p> <ul style="list-style-type: none"> • Name of creditor • Reason for taking out payday loan. <p>All pay day loans are to be consolidated directly from loan advance.</p>
Communication Entries	Ignored for affordability purposes as already included in expenditure.
Discharged bankruptcy in England, Wales and Ireland/Sequestration in Scotland	Un-Discharged bankrupts will not be considered. If the Official receiver still hold a charge over the property, a discharge certificate will be required prior to completion of the loan, along with confirmation from the Trustee that they have no further interest in the property.
IVA/Trust Deeds/DAS	Current active IVA, Trust Deeds and DAS will not be considered.
Cautions/Scottish Inhibitions	Equitable charges are accepted within the limits of the matrix, unless being cleared directly as part of the loan. Scottish inhibitions are acceptable, provided they are being cleared directly as part of the loan.

b. Expenditure

A full Income and Expenditure must be completed and submitted with all cases and meet the current free cash/DTI/ACTI elements laid out in the matrix as on page 5.

The I&E should include essential expenditure as follows:

- All committed expenditure
- Household/Basic Living Costs
- Any costs associated with the ownership (leasehold/shared ownership rent).
- Any future changes to affordability the customer(s) have made you aware of during the application process
- If any dependents are under the age of 12, we will require an explanation of childcare cost if none have been applied to the expenditure calculation

Any non-committed expenditure does not need to be included. These can include:

- Lottery payments
- Gym memberships
- Charities
- Savings

The free cash once the stress test has been applied to the mortgage and any subsequent secured loans should be 1p or more.

Food, social, and clothing costs should not fall below ONS data. Essential traveling costs should not be reduced.

We reserve the right to question expenditure if it deemed as not being plausible. Please see our Guide to Bank Statements for further information.

c. Bank Statements

A bank statement may be requested as part of the underwriting process and will be indicated as a requirement by our decision engine. These should be:

- Dated within the 60 days from the date of sale
- Be a full 30 days transactions, unless it's a full monthly statement
- The account where the Tandem direct debit will be taken from
- They must cross reference to the applicant
- Where most household bills are paid from.

As part of the bank statement review, the following should be investigated:

- Any DD's/standing orders/bills payments should be included in the I&E
- Payday loans - any pay day loans and must be settled as part of the loan advance and explanation provided.
- Large credits (over £100) investigated to see if any additional borrowings other than listed on the credit file
- Gambling - where this is more than 10% of the net salary or number/frequency of transactions warrant further investigation, this should be discussed with the applicant for vulnerability and referred prior to submission. If the application has active pay day loans or current arrears, we won't be able to proceed.
- Bank charges - any regular bank account costs (overdraft charges, monthly fees) to be added to the I&E and bounced entry charges investigated and documented why.
- Payment transfers > £100 to anyone not named on the loan agreements

Where 3 months business bank statements are required, the following should be investigated:

- Must be in the same trading name as the proof of income.
- Dated no more than 60 days old at the point of application.
- Income consistent with SA302 or Accountants certificate
- No grants within the last 3 months
- Question any direct debits or regular payments that may be for personal credit commitments (Loans, Car Finance, Mortgage etc.)
- Business related expenses and transfers can be ignored.

d. No Bank Statement Required

On some occasions bank statements may be required. This will be displayed via your system API response or the broker portal or by contact with Tandem to confirm if required.

The monthly expenditure must not fall below the agreed ONS data for household costs and living expenditure.

1. Additional costs to be documented
 - a. Council tax (advised by customer). The 10-month figure should be used. Evidence is required to support use of a 12-month figure.
 - b. Water costs (in Mainland UK only and advised by customer)
 - c. Shared ownership/Leasehold costs
 - d. Childcare costs (if applicable and advised by the customer)
 - e. Any other costs outside of ONS and credit file (child maintenance, other travel expenses)
 - f. Overdraft balances at 3.5% (where not settling)
2. If the mortgage/secured loan isn't on the TransUnion search, recent conduct will be required by way of a mortgage statement or Equifax/Experian. The account must be up to date (no current arrears outstanding), or bank statements will be requested.
3. Where utilities are shown on the TransUnion search, the payment amount for those showing must be included on the I&E for affordability purposes if this is higher than the ONS figure on the I&E.
4. Active Credit information should be taken from TransUnion credit file (or any other search that may be submitted alongside to confirm information not shown on TransUnion credit search) and applied to the income and expenditure form.
5. Stress test to be performed.
6. Free Cash tolerances as follows:
 - a. Free cash requirements are as per the matrix on page 5 of this guide

7. For the purposes of stress, where the mortgage is currently in a fixed period for less than 5 years e.g., 3 years from date of application, it is acceptable to exclude loan payments (not HP) that finish before this period ends.
8. If processing from a bank statement, please use the correct expenditure sheet.
9. Where there are no car expenses (i.e., company car etc) these can be removed from the I&E. A customer verbal declaration will be required to confirm no cars in the household. An ONS travel cost will be applied in this circumstance. Any other travel costs must still be applied (i.e., any public transport). Distance from home to work must be considered and a plausible explanation must be documented in the file submission where required.

e. Stress Testing

The first mortgage and other subsequent mortgages including any buy to let(s) will be stressed in-line with our current threshold on our most recent Income and expenditure calculation.

f. Free Cash

The Matrix Summary Guide on page 5 details the free cash/DTI elements for each product. There can be exceptions to the standard matrix, but ordinarily, we will **not accept** a case where the free cash fails or following the stress test less than £0.01p free cash remains and the DTI is above 60%. In these circumstances, the application should be referred to an authorised person and will be looked at on a case-by-case basis.

12. Mortgage Payment History

Proof of the Mortgage payments history can be evidenced in the following ways:

- The Mortgage showing on the credit search (TransUnion, Equifax or Experian), updated within the last 60 days.
- An up-to-date Mortgage Statement/BSQ if not showing on any credit file.

Where the Mortgage/Secured Loan is in arrears, the amount of the arrears must be confirmed via a BSQ or letter from the lender.

Applicants where the DSS, or any other body are making contributions to the mortgage are not accepted.

13. The Submission Pack

All applications should be submitted using our submission checklist.

Please ensure you have the most up to date version and all items required to produce a Binding Mortgage Offer are contained within the pack and include the latest Excel version of the Income and Expenditure (I&E) form to ensure we offer the most favourable customer journey to completion.

a. Turnaround Times

Subject to volumes, any documentation provided will be assessed within a 1day period (weekends not included).

b. Land Registry Search

No loan may be secured as a first charge. The loan will be secured by way of a second charge or by way of an equitable mortgage notice.

If the name stipulated on the Land Registry search is incorrect or not the correct full legal name, then we will require proof of ID in the form of a passport or driving license, marriage certificate or certified copy of the deed poll.

Entries under the B register which have monetary value and are to remain must be added to the mortgage balance to ensure the correct LTV is calculated and added to the other charges section on the income and expenditure form.

Entries under the C register which have a monetary value and are to remain must be added to the mortgage balance to ensure the correct LTV is calculated and added to the other charges section on the income and expenditure form.

c. Standard Security

All submission packs for security on properties in Scotland must contain a Scottish property and personal search, provided by Wilson McKendrick. Please request this in advance of submission.

Please ensure the search is clear and any requests on the search must be satisfied.

d. Northern Irish Deeds

For security properties located in Northern Ireland, we will request the relevant searches from Wilson-Nesbitt Solicitors.

This should be requested from us upon receipt of a firm commitment to proceed with the loan in place from the Applicant and prior to submission of the case.