



## General Terms of Business

These General Terms of Business describe WMC's standard commercial approach and approval process. They are provided for general informational purposes only and do not form part of, or govern, any transaction unless expressly incorporated into a written agreement executed by WMC.

### Scope

These General Terms of Business apply to the commercial dealings of WMC Group B.V. and its affiliates, including WMC Energy B.V. and WMC Group AG (collectively "WMC"), in connection with nuclear fuel materials (including U<sub>3</sub>O<sub>8</sub>, UF<sub>6</sub> and EUP) and services (including conversion and enrichment services) and energy-transition raw materials (including lithium, cobalt, nickel, manganese, copper, black mass and other battery materials).

### Quotations and offers

All quotations, offers, and other commercial communications issued by WMC are non-binding. They may be withdrawn or amended by WMC at any time and will, in any event, lapse after one (1) business day, unless otherwise stated in writing. All prices are stated in U.S. dollars unless expressly provided otherwise.

### Counterparty offers

Any communication by WMC responding to a counterparty's offer or proposal shall not create a binding obligation and may be withdrawn or amended by WMC at any time prior to execution of a written agreement.

### Authorized signatories and formation of contract

Only duly authorized representatives of WMC may enter into binding contracts or commitments on behalf of the company. No quotation, offer, acceptance, or other communication issued by WMC shall create a legally binding commitment on WMC. A transaction becomes binding on WMC only when a written contract, confirmation, or similar document has been executed by a duly authorized signatory of WMC following internal approval.

### Limitation of liability

Neither WMC nor any counterparty shall be liable for any indirect, incidental, or consequential losses arising from discussions, negotiations, or indicative communications relating to a potential transaction.

### Confidentiality

The commercial terms of any quotation or offer, and all information exchanged between the parties in connection with a potential transaction, are to be treated as confidential and may not be disclosed without the prior written consent of the other party, except as required by law.

### Compliance

WMC conducts all business in accordance with applicable laws and regulations, including those relating to trade controls, sanctions, and anti-corruption. All transactions are subject to such compliance requirements.

### Governing law and jurisdiction

Until a written contract is executed, the relationship between the parties and any question as to whether a binding contract has been formed shall be governed by the laws of the State of New York, with exclusive jurisdiction in its courts.