

July 18, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Update on acquisition of all the Intellectual Property Rights of “Prime Timer” by Sportskeeda Inc., a wholly-owned subsidiary of Absolute Sports Private Limited, a material subsidiary of the Company.

Dear Sir/Madam,

With reference to the above and further to our intimation dated June 27, 2025 and in compliance with Regulation 30, read with Schedule III of the Listing Regulations, and pursuant to Asset Purchase Agreement (“the Agreement”) dated June 26, 2025 executed amongst Sportskeeda Inc. (“Purchaser”), a wholly owned subsidiary of Absolute Sports Private Limited (“Absolute”), a material subsidiary of the Company with Snugglefish Media LLC (“Seller”) and Jed Rosenzweig (“Founder”), as referred to in our above communication, we hereby inform you that, basis the intimation received from Absolute, on July 17, 2025, Sportskeeda Inc. has completed the acquisition of all the Intellectual Property Rights including brand, domain, content, IP, social accounts associated with Prime Timer (“Prime Timer Business”). Out of the total purchase consideration of USD 500,000/- (United States Dollars Five Hundred Thousand Only) (equivalent to ~ INR 4.28 Crores) to be paid in cash by the Purchaser to the Seller, an amount of USD 400,000/- (United States Dollars Four Hundred Thousand Only) (equivalent to ~ INR 3.44 Crores) has been paid in accordance with terms of the Agreement.

We further wish to inform you that Sportskeeda Inc. will pay the balance purchase consideration of USD 100,000/- (United States Dollars One Hundred Thousand Only) in accordance with the timeline stated in the Agreement.

You are requested to take the above intimation on your record.

Thanking you,

Yours faithfully,
For Nazara Technologies Limited

Arun Bhandari
Company Secretary & Compliance Officer