

August 13, 2025

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

Dear Sir/Madam,

**Subject: Intimation of Grant of employee stock options under Nazara Technologies Employee Stock Option Scheme 2023 (“ESOP 2023”)**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), we wish to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors, at its meeting held today, i.e. Tuesday, August 12, 2025, has approved the grant of 46,378 (Forty Six Thousand Three Hundred Seventy Eight) employees stock options (“Options”) to the eligible employees of the Company under the “Nazara Technologies Employee Stock Option Scheme 2023” (“ESOP 2023”). The effective date of Grant shall be August 13, 2025.

The details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

Kindly take the above information on your record.

Yours faithfully,  
For **Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary and Compliance Officer**

Encl. As above

## Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024:

| Sr. No. | Particulars   | Details  |
|---------|---|--|
| 1.      | Brief details of options granted  | Grant of 46,378 (Forty Six Thousand Three Hundred Seventy Eight) employee stock options under the Nazara Technologies Employee Stock Option Scheme 2023 (“ESOP 2023”) to the eligible employees of the Company. The effective date of Grant shall be August 13, 2025.  |
| 2.      | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes  |
| 3.      | Total number of shares covered by these options*  | 46,378 (Forty Six Thousand Three Hundred Seventy Eight) Equity Shares of Face Value Rs. 4/- (Rupees Four) each.  |
| 4.      | Pricing formula / Exercise Price  | The aforesaid Employee Stock Options have been granted at an exercise price of Rs. 1,401.50(Rupees One Thousand Four Hundred One and Fifty Paise Only) per option, being the closing price of the Company’s shares on National Stock Exchange of India Limited, being the exchange having the highest trading volume on the day prior to the date of Meeting i.e, August 11, 2025. |
| 5.      | Options vested  | Not Applicable   |
| 6.      | Time within which option may be exercised   | The options can be exercised at any time after the date of vesting and within 5 (Five) years from such date as per the terms of ESOP 2023.   |
| 7.      | Options exercised   | Not applicable   |
| 8.      | Money realized by exercise of options   |  |
| 9.      | The total number of shares arising as a result of exercise of option  |  |
| 10.     | Options lapsed  |  |
| 11.     | Variation of terms of options   |  |
| 12.     | Brief details of significant terms  | - The Options granted to eligible employees shall vest within the specified vesting period and in accordance with the vesting conditions and manner set out in the grant letter. There shall be a minimum period of 1 (one) year between the grant of Options and their vesting.   |

India | Middle East | Africa | Europe

| Sr. No. | Particulars  | Details   |
|---------|--|---|
|         |  | <ul style="list-style-type: none"> <li>- No lock-in on the equity shares of the Company arising upon the exercise of these Options.</li> <li>- Equity shares arising on the exercise of the Options shall rank pari-passu with all the other equity shares of the Company for the time being in issue, from the date of allotment.</li> <li>- In case of any corporate action such as rights issue, bonus issue, sub-division, consolidation, merger etc., reasonable adjustments shall be made to the number of options and/or exercise price in accordance with ESOP 2023.</li> </ul> |
| 13.     | Subsequent changes or cancellation or exercise of such options                       | Not applicable  |
| 14.     | Diluted earnings per share pursuant to issue of equity shares on exercise of options |   |

\*The Company will make appropriate adjustments to the exercise price and/or number of stock options granted under the ESOP 2023 in the event of any corporate action, bonus issue, rights issue etc., in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and ESOP 2023.