

August 31, 2025

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Update on acquisition of equity shares of Moonshine Technology Private Limited**

Dear Sir/Madam,

With reference to the above and further to our earlier disclosure dated July 31, 2025, and in compliance with Regulation 30 read with Schedule III of Listing Regulations, and pursuant to the Share Purchase Agreements dated September 12, 2024 (including amendments thereto) (“SPA”) executed amongst the Company, PSM Group Limited, Bellerive Capital (BCP) 6 Limited, Shells and Shores Consultancy & Holdings LLP, I3 Interactive Inc, Puneet Singh, Navkiran Singh, Avneet Rana, Varun Ganjoo, Anirudh Chaudhry and Gurjeet Karan (collectively referred to as “Sellers”), as referred to in our above communication, and in relation to the acquisition of remaining 38,073 fully paid-up equity shares of INR 10/- each of Moonshine Technology Private Limited, representing 0.96% of the equity share capital, from I3 Interactive Inc, for an aggregate consideration of ~Rs. 15.90 Crores, we hereby inform you that:

Pursuant to the enactment of the Promotion and Regulation of Online Gaming Act, 2025, which came into effect on August 22, 2025, a material adverse effect (as defined in the SPA) has occurred due to the prohibition on online real money gaming, including but not limited to real money poker gaming in India. Accordingly, in terms of the SPA, the Company has, on August 31, 2025, issued a Notice of Termination to I3 Interactive Inc.

As a result, the SPA in relation to I3 Interactive Inc., shall stand terminated with effect from the expiry of thirty (30) days from the date of receipt of the notice of termination by I3 Interactive Inc., unless remedied earlier, and all rights and obligations thereunder shall cease thereafter save and except as expressly provided in the SPA.

You are requested to take the above intimation on your record.

Thanking you,

Yours faithfully,  
**For Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary and Compliance Officer**

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