



November 13, 2025

To,  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543280**

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1. G Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai- 400051.  
**Scrip Symbol: NAZARA**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") – Update on acquisition of equity shares of Next Wave Multimedia Private Limited, a subsidiary of the Company**

Dear Sir / Madam,

With reference to the above and further to our disclosures dated May 24, 2024, December 16, 2024, June 19, 2025 and October 01, 2025, and in compliance with Regulation 30 read with Schedule III of Listing Regulations, and in furtherance of the Share Purchase Agreement dated May 24, 2024 (including addendum thereto) ("SPA") executed among the Company, Next Wave Multimedia Private Limited ("Nextwave"), a subsidiary of the Company, and Mr. P.R Rajendran, Ms. R Kalpana and Ms. P.R Jayashree, the existing promoter founder shareholders of Nextwave (collectively referred to as "Founding Shareholders/Sellers"), we hereby inform you that, on November 13, 2025:

1. the Company has entered into an Addendum to the SPA with Nextwave and the Sellers inter-alia, providing for the following:
  - a) the Company shall now pay INR 15,00,00,000/- as the balance consideration, in cash, in one or more tranches, in the manner as outlined in Addendum, for the acquisition of remaining 25.12% equity stake in Nextwave, from the Sellers; and
  - b) the timeline for the aforesaid acquisition has been extended to March 31, 2026.
2. the Company has paid INR 4,99,88,060/- towards acquisition of 2,791 equity shares of Rs. 100/- each, representing 8.37% of the equity share capital of Nextwave. With this acquisition, the Company's equity holding in Nextwave shall increase from 74.88% to 83.25%.

You are requested to take the above intimation on record.

Thanking you,

Yours faithfully,  
For **Nazara Technologies Limited**

**Arun Bhandari**  
**Company Secretary and Compliance Officer**

**Nazara Technologies Limited**

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