

(Edexcel) - A Level **ECONOMICS**

In the past three years, the UK suffered a 20% fall in GDP, sending the economy into recession. But what exactly does all this mean? How does it affect jobs? Can the government continue to support businesses and industries?

Where is the money coming from? All these questions and more will be answered when you study Economics. Economists investigate economic relationships with mathematics-based theory.

FUTURE OPPORTUNITIES

Aside from studying for a BA or BSc in Economics, A level Economics can help you gain a place studying: Mathematics (if done alongside Mathematics and/or Further Mathematics A level), Politics, Psychology, Law, Accounting, History, Philosophy, Sociology, Journalism and any business-related discipline, such as Finance or Marketing. Career opportunities are endless. However, careers that are particularly suited to someone with A level Economics include accounting, banking, insurance, political analysis, stockbroking, business.

ENTRY REQUIREMENTS

GCSE:

6 in GCSE Maths and English Language.

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COURSE CONTENT & ASSESSMENT

The Pearson Edexcel Level 3 Advanced GCE in Economics A is structured into four themes and consists of three externally examined papers. Students build knowledge and understanding of core economic models and concepts in Themes 1 and 2 and then build on this and apply their knowledge to more complex concepts and models in Themes 3 and 4. Students will need to apply their knowledge and understanding to both familiar and unfamiliar contexts in the assessments and demonstrate an awareness of current economic events and policies.

Theme 1: Introduction to markets and market failure

Students develop an understanding of the nature of economics, how markets work, market failure and government intervention.

Theme 2: UK economy – performance and policies

Students develop an understanding of the measures of economic performance, aggregate demand and supply, national income, economic growth, macroeconomic objectives and policy.

Theme 3: Business behaviour and the labour market

Students develop an understanding of business growth, business objectives, revenues, costs and profits, market structures, the labour market and government intervention.

Theme 4: A global perspective

Students develop an understanding of international economics, poverty and inequality, emerging and developing economies, the financial sector and role of the state in the macroeconomy.

EXAMINATIONS Year 12

- Paper 1 and Paper 2
- What's assessed: Theme 1 - 2
- Written exam: 2 hours
- 100 marks in total

EXAMINATIONS Year 13

- Paper 1, Paper 2 and Paper 3
- What's assessed: Theme 1 - 4
- Written exam: 2 hours
- 100 marks in tot