

PERFORMANCE UPDATE

Voya Institutional Trust Company IPS



Average Annual Total Returns as of: 09/30/2026 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

All funds except the Missouri Target Date Funds and the Missouri Stable Income Fund have been closed to new investors since May 1, 2009.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
Stable Value											
Stable Value Option (4)	0.24	0.75	2.18	2.88	2.67	2.48	2.43			0.29	0.29
Bonds											
Inflation-Protected Bond											
Vanguard® Inflation-Protected Securities Fund-Admiral™ Sh	-2.64	-3.37	-2.20	-2.11	3.64	-0.10	2.01		06/10/2005	0.10	0.10
Intermediate Core Bond											
American Funds The Bond Fund of America® - Class R-6	-2.70	-3.61	-3.10	-2.02	4.15	-0.45	1.67		05/28/1974	0.23	0.23
Intermediate Core-Plus Bond											
PGIM Total Return Bond Fund - Class Z (1)	-2.81	-3.71	-2.75	-1.66	4.93	-0.20	1.85		09/16/1996	0.50	0.49
Short Government											
Federated Hermes Short-Interm Govt Fund - Instl Shares	-1.79	-2.19	-2.10	-1.09	3.17	-0.20	0.72		02/18/1983	1.11	0.60
Asset Allocation											
Lifecycle											
Missouri 2015	-1.86	-0.78	5.24	6.95	11.28	5.44	6.70		04/09/2009	0.17	0.17
Missouri 2020	-1.91	-0.48	6.97	9.01	13.15	6.52	7.74		04/09/2009	0.17	0.17
Missouri 2025	-1.97	-0.30	8.37	10.66	14.77	7.45	8.54		04/09/2009	0.17	0.17



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Missouri 2030	-1.99	-0.13	9.54	12.11	16.15	8.22	9.23		04/09/2009	0.17	0.17
Missouri 2035	-2.01	0.05	10.61	13.50	17.52	8.98	9.86		04/09/2009	0.17	0.17
Missouri 2040	-2.04	0.08	11.38	14.59	18.76	9.70	10.48		04/09/2009	0.17	0.17
Missouri 2045	-2.06	0.13	11.77	15.17	19.28	9.94	10.77		04/09/2009	0.17	0.17
Missouri 2050	-2.07	0.13	11.87	15.40	19.57	10.08	10.85		04/09/2009	0.17	0.17
Missouri 2055	-2.06	0.13	11.90	15.48	19.65	10.13	10.88		01/26/2010	0.16	0.16
Missouri 2060	-2.06	0.14	11.92	15.48	19.66	10.13	10.88		12/22/2014	0.16	0.16
Missouri 2065	-2.05	0.15	11.92	15.45	19.66	10.14		11.00	01/21/2020	0.16	0.16
Missouri 2070	-2.06	0.15	11.94	15.51				20.63	01/14/2025	0.16	0.16
Missouri Retirement Alloc	-1.83	-0.98	4.08	5.64	9.57	4.50	4.86		04/09/2009	0.17	0.17
Lifestyle											
Vanguard® LifeStrategy® 20/80 Fund - Investor Shares	-2.15	-2.45	0.67	2.00	7.42	1.89	3.46		09/30/1994	0.10	0.10
Vanguard® LifeStrategy® 40/60 Fund - Investor Shares	-1.95	-1.64	3.71	5.60	10.92	4.28	5.78		09/30/1994	0.10	0.10
Vanguard® LifeStrategy® 60/40 Fund - Investor Shares	-1.80	-0.89	6.77	9.25	14.42	6.61	8.03		09/30/1994	0.10	0.10
Vanguard® LifeStrategy® 80/20 Fund - Investor Shares	-1.65	-0.13	9.89	12.96	17.97	8.96	10.27		09/30/1994	0.10	0.10
Large Cap Value/Blend											
Large Blend											
Nationwide Fund - Institutional Service Class	0.09	1.59	8.03	9.64	19.01	10.67	13.62		05/11/1933	0.67	0.63
Putnam Core Equity Fund - Class A	-1.38	1.43	8.55	12.38	21.39	13.36	15.56		09/24/2010	0.95	0.95
SEI Institutional Managed Trust S&P 500 Index Fund - Class F	-0.37	2.23	12.44	15.36	22.53	13.47	15.01		02/28/1996	0.54	0.25
Vanguard® Morgstr Ttl Stock Market Index Fund - Inst Shares	-0.76	1.36	12.58	15.33	22.33	12.56	14.70		07/07/1997	0.03	0.03
Large Value											
American Century Equity Income Fund - R6 Class	-4.35	0.69	9.64	11.63	12.93	8.13	8.82		03/07/1997	0.59	0.59
Fidelity® Equity-Income Fund	-3.16	0.25	10.66	15.07	18.19	11.41	11.57		05/16/1966	0.52	0.52
Large Cap Growth											
Large Growth											
American Century Growth Fund - R6 Class (5)	1.00	2.86	7.86	8.95	21.99	11.70	16.78		06/04/1997	0.61	0.48
American Century Ultra® Fund - R6 Class (6)	1.29	1.44	7.00	8.77	21.55	10.61	17.79		10/02/1996	0.54	0.52
Fidelity® Contrafund®	2.61	2.80	13.57	16.53	27.96	15.26	17.88		05/17/1967	0.74	0.74
Small/Mid/Specialty											
Mid-Cap Blend											
Goldman Sachs Mid Cap Value Fund - Institutional Shares	-4.25	-3.57	11.79	13.23	15.89	8.83	10.55		01/01/1986	0.84	0.84
Mid-Cap Growth											
Invesco Discovery Mid Cap Growth Fund - Class A	-0.62	-10.81	13.83	11.63	17.95	4.04	11.99		11/01/2000	1.04	1.04
Small Blend											
BNY Mellon Smallcap Stock Index Fund - Investor Shares (7)	-5.62	-8.06	13.72	15.52	14.30	5.72	9.32		06/30/1997	0.51	0.50
Small Growth											
Neuberger Genesis Fund - Trust Class Shares (2)	-6.28	-5.95	7.21	5.46	6.67	2.34	8.58		08/26/1993	1.09	1.09
The Brown Capital Management Small Company Fund - Inv	-5.51	8.59	10.44	8.79	5.11	-4.49	5.99		12/31/1992	1.44	1.44
Small Value											
Janus Henderson Small Cap Value Fund - Class T Shares	-5.97	-5.44	8.82	11.98	12.11	6.32	6.99		10/21/1987	1.23	1.23
Global / International											
Diversified Emerging Mkts											
Templeton Emerging Markets Equity Fund - Class A (8)	-0.06	-2.47	34.27	43.83	30.95	12.47	11.29		10/16/1991	1.52	1.24
Foreign Large Growth											
T. Rowe Price International Stock Fund	-2.39	-0.64	10.25	11.33	14.48	5.45	7.62		05/09/1980	0.84	0.84
Global Large-Stock Growth											

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Janus Henderson Global Research Fund - Class T Shares (3)	-1.63	0.64	10.20	12.52	22.53	11.99	13.51		05/15/1991	0.98	0.98

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

Additional Notes

(1)PGIM Total Return Bond Fund - Class Z: PGIM Investments LLC ("PGIM Investments") has contractually agreed, through February 28, 2027, to limit Total Annual Fund Operating Expenses after fee waivers and/or expense reimbursements to 0.49% of average daily net assets for Class Z shares. This contractual waiver excludes interest, brokerage, taxes (such as income and foreign withholding taxes, stamp duty and deferred tax expenses), acquired fund fees and expenses, extraordinary expenses, and certain other Fund expenses such as dividend and interest expense and broker charges on short sales. Where applicable, PGIM Investments agrees to waive management fees or shared operating expenses on any share class to the same extent that it waives such expenses on any other share class. Fees and/or expenses waived and/or reimbursed by PGIM Investments for the purpose of preventing the expenses from exceeding a certain expense ratio limit may be recouped by PGIM Investments within the same fiscal year during which such waiver and/or reimbursement is made if such recoupment can be realized without exceeding the expense limit in effect at the time of the waiver/reimbursement and/or recoupment for that fiscal year, as applicable. This waiver may not be terminated prior to February 28, 2027, without the prior approval of the Fund's Board of Directors. This waiver may not be terminated prior to February 28, 2027, without the prior approval of the Fund's Board of Directors.

(2)This investment option is only available for investment by participants in plans where the fund was already an investment option under the plan on March 16, 1998.

(3)(5) This investment option is only available to participants in plans where the fund was an investment option under the plan as of May 10, 2000.

(4)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(5)American Century Investments Growth Fund - R6 Class: The advisor has agreed to waive a portion of the fund's management fee such that the management fee does not exceed 0.482% for R6 Class. The advisor expects this waiver arrangement to continue until February 28, 2027 and cannot terminate it prior to such date without the approval of the Board of Directors.

(6)American Century Investments Ultra Fund - R6 Class: The advisor has agreed to waive a portion of the fund's management fee such that the management fee does not exceed 0.515% R6 Class. The advisor expects this waiver arrangement to continue until February 28, 2027 and cannot terminate it prior to such date without the approval of the Board of Directors.

(7)BNY Mellon Smallcap Stock Index Fund - Investor Shares: The fund's investment adviser, BNY Mellon Investment Adviser, Inc., has agreed in its management agreement with the fund to pay all of the fund's expenses, except management fees, interest expenses, brokerage fees, commissions and commitment fees on borrowings if any, fees pursuant to any distribution or shareholder services plan adopted by the fund, fees and expenses of the non-interested board members and their counsel and independent counsel to the fund, and any extraordinary expenses. BNY Mellon Investment Adviser, Inc. has further agreed to reduce its fees in an amount equal to the fund's allocable portion of the fees and expenses of the non-interested board members and the fees and expenses of counsel to the fund and to the non-interested board members (in the amount of .01% for the past fiscal year). These provisions in the management agreement may not be amended without the approval of the fund's shareholders.

(8)Templeton Developing Markets Trust - Class A: Other expenses have been restated to reflect fees and expenses for the current fiscal year. Consequently, the total annual Fund operating expenses differ from the ratio of expenses to average net assets shown in the Financial Highlights. Total annual Fund operating expenses differ from the ratio of expenses to average net assets shown in the Financial Highlights, which reflect the operating expenses of the Fund and do not include acquired fund fees and expenses. The investment manager has agreed to waive fees and/or reimburse operating expenses (excluding Rule 12b-1 fees, acquired fund fees and expenses, interest expense and certain non-routine expenses or costs, such as those relating to litigation, indemnification, reorganizations and liquidations) for the Fund so that the ratio of total annual fund operating expenses will not exceed 1.13% for A share class. The investment manager has also agreed to reduce its fees to reflect reduced services resulting from the Fund's investments in

Additional Notes

Franklin Templeton affiliated funds. These contractual arrangements are expected to continue until April 30, 2026. During the terms, the fee waiver and expense reimbursement agreements may not be terminated or amended without approval of the board of trustees except to add series or classes, to reflect the extension of termination dates or to lower the waiver and expense limitation (which would result in lower fees for shareholders).

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