State of Missouri Deferred Compensation Plan

Missouri Stable Income Fund

Oct 1, 2026 - Dec 31, 2026 Credited Interest Rate 3.11%

The Missouri Stable Income Fund was designed for participants who want an investment option that seeks to offer preservation of principal and an account balance that has the potential to grow steadily over time without daily fluctuations. Contributions to the Missouri Stable Income Fund are credited with a fixed rate of interest. The rate is declared quarterly, and reflects investment and cash flow experience. The declared quarterly interest rate, which is expressed as an annual rate, applies to all participant contributions and balances in the Missouri Stable Income Fund during the period.

What are stable income funds?

Stable income funds are capital preservation investment options available in 457 and other defined contribution retirement plans and in deferred compensation plans.

Stable income funds are invested in diversified fixed income portfolios that, in the ordinary course of a plan's operation, are protected against interest rate volatility through contracts with banks and insurance companies that ensure benefit responsiveness under conditions specified in the contract. It is possible for participants to lose money even in a stable income fund. Those situations are unlikely and rarely occur, but they can happen.

Who manages the Missouri Stable Income Fund?

Voya Investment Management Co., LLC is the manager of the Missouri Stable Income Fund's assets for the Plan.

What does the Missouri Stable Income Fund invest in?

The contract provides for investments in high quality government and corporate fixed income securities. The portfolio's investment objective seeks to outperform the Bloomberg U.S. Intermediate Aggregate*. Contributions to the Missouri Stable Income Fund are allocated to a group annuity contract issued by Voya Retirement Insurance and Annuity Company ("VRIAC").

What is a wrap contract?

The contract "wraps" the investment portfolio with a layer of insurance protection. It is a limited contractual guarantee that allows for preservation of principal and accumulated interest and provides participants with a stable crediting rate.

When the plan is operating in the ordinary course, the wrap contract smoothes market volatility by amortizing gains and losses over the duration of the portfolio.

What is the current quarterly interest rate?

The credited interest rate for the Missouri Stable Income Fund for the period of Oct 1, 2026 - Dec 31, 2026 will be 3.11%.
This rate is net of all expenses and will apply to all new contributions and existing account balances in the Missouri Stable Income Fund for the specified period.

How often will interest rates change?

Interest rates may change quarterly, up or down.

How will I know what the current quarterly interest rate is?

The current interest rate will be available to participants in the State of Missouri program through a variety of media:

- The State of Missouri quarterly statement will publish current interest rates.
- The State of Missouri Web site **(https://MOdeferredcomp.voya.com)** will display the current credited rate.
- State of Missouri Customer Service Representatives at **(800) 392-0925** or for the hearing impaired, the TDD line at **1-800-579-5708**, can also provide the current credited interest rate.

* Securities in the *Intermediate* maturity range of the Bloomberg Aggregate Index. The Aggregate Index represents securities that are U.S. domestic, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

How are investments managed in the Missouri Stable Income Fund?

The Plan's funds are invested in an actively managed separate account, "insulated" from claims arising out of any other business conducted by VRIAC and can be used only for the benefit of plan participants.

The Plan receives the total return on the invested portfolio minus the disclosed fees of 0.29%.

This portfolio is not registered with the Securities and Exchange Commission (SEC) as an investment company under the 1940 Act.

What is the difference between market and book value?

Market value reflects the overall value of assets in the portfolio at any given point in time and moves up and down based on how the market values those assets.

Book value reflects the principal amounts contributed by plan participants, plus the interest credited to those principal amounts (minus amounts, if any, withdrawn by plan participants).

Plan participants' principal and interest credited are guaranteed by VRIAC, should a plan participant withdraw their money, in the ordinary course of a plan's operation. However, VRIAC's guarantee does not extend to certain employer-initiated events, such as an employer decision to terminate the contract on a lump sum basis, or withdrawals that arise from mass layoffs or similar events and those types of withdrawals may be restricted or subject to market value adjustment. The guarantees provided by the contract are based on the claims- paying ability of VRIAC.

Fund facts

State of Missouri Deferred Compensation Plan Missouri
Missouri Stable Income Fund

Top Ten Holdings (as of 09/30/2026)

Security Name	Coupon	Sector	% of Portfolio
UNITED STATES TREAS BDS 6.5 15 - TBOND 11/15/2026	6.500	US Treasury & Cash	11.99
FED HOME LN BANK - FHLB 10/20/2026	3.920	US Treasury & Cash	3.75
US TREASURY N/B - TNOTE 9/30/2028	4.625	US Treasury & Cash	3.11
FEDERAL HOME LOAN BANK FRN 1/5 - FHLB 1/5/2027	3.915	US Treasury & Cash	3.07
US TREASURY N/B - TNOTE 9/15/2029	4.375	US Treasury & Cash	2.54
TREASURY NOTE - TNOTE 8/15/2036	4.625	US Treasury & Cash	2.48
FANNIE MAE OR FREDD 2.0 25NOV5 - UM30 11/10/2021	2.000	Agency MBS	2.28
US TREASURY N/B 5 9/30/2033 - TNOTE 9/30/2033	5.000	US Treasury & Cash	1.50
GOVERNMENT NATL MTG 2.0 16NOV6 - GNR_21-127-A 11/16/2062	2.000	CMBS	1.34
GINNIE MAE II POOL 5.5 20OCT55 - G230J 10/20/2026	5.500	Agency MBS	1.23

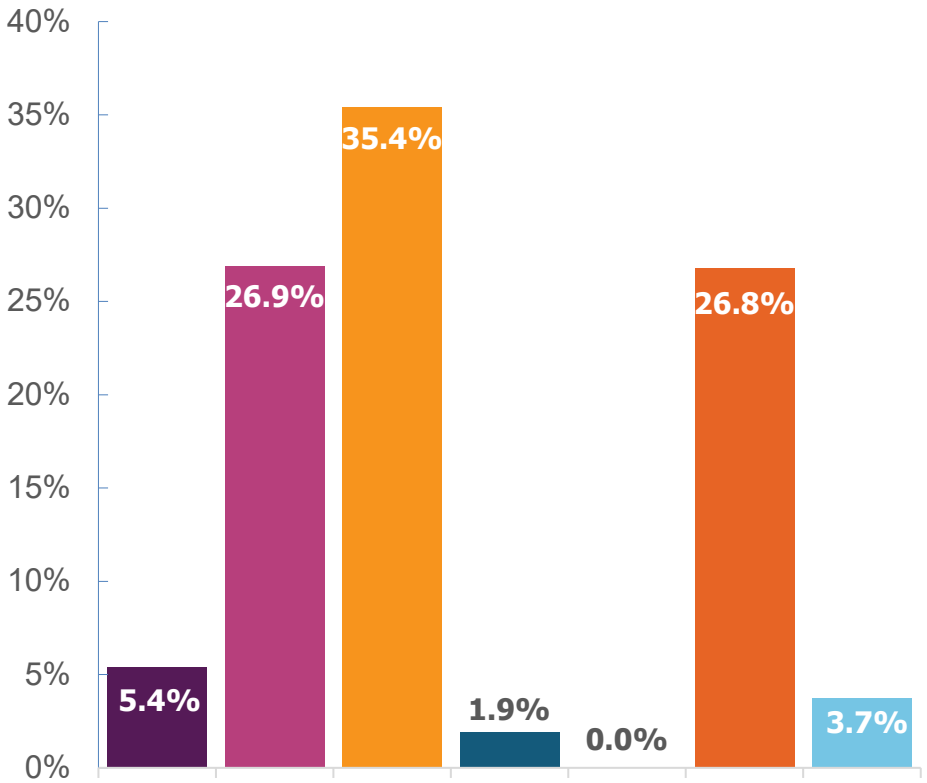
Portfolio Statistics (09/30/2026):

Portfolio duration: 4.337 years

Average life: 5.239 years

State of Missouri Deferred Compensation Plan Missouri Stable Income Fund

Fixed Income Sector Breakdown: (as of 09/30/2026)



CMBS	5.4%
Corp	26.9%
MBS	35.4%
Non Agency	1.9%
Gov't Related	0.0%
Treasury & Cash	26.8%
ABS	3.7%

The data shown represents the current quarterly interest rate. Future interest rates may be lower or higher than this rate. The Missouri Stable Income Fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Any insurance products, annuities and funding agreements that you may have purchased are sold as securities and are issued by Voya Retirement Insurance and Annuity Company ("VRIAC"). VRIAC is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC ("VIPS"). Neither VRIAC nor VIPS engage in the sale or solicitation of securities. All companies are members of the Voya Financial® family of companies.

Securities distributed by Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.

177443 4620850_0725 © 2023 Voya Services Company. All rights reserved. CN4706949_0827

PLAN | INVEST | PROTECT

Voya.com